

# AUSTRALIAN ECONOMIC INDICATORS

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## NOTES

FORTHCOMING ISSUES	<i>Issue</i>	<i>Expected release date</i>
	October 2005	30 September 2005
	November 2005	31 October 2005
	December 2005	30 November 2005
	January 2006	13 January 2006
	February 2006	31 January 2006
	March 2006	28 February 2006
IN THIS ISSUE	<p>Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.</p> <p>Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.</p>	
EXTENDED TIME SERIES	For users requiring longer time series, each February issue of <i>Australian Economic Indicators</i> contains, for most series, a greater span of annual, quarterly and monthly data.	
SYMBOLS AND OTHER USAGES	See the Abbreviations sections following the Explanatory Notes.	

Dennis Trewin  
Australian Statistician

## FEATURE ARTICLE:

## ANALYTICAL LIVING COST INDEXES FOR SELECTED AUSTRALIAN HOUSEHOLD TYPES: UPDATE TO JUNE 2005

### SUMMARY

This article updates the analytical living cost indexes for selected Australian households previously published in the AEI<sup>1</sup>. These price indexes are designed specifically to measure the impact of changes in prices on the out-of-pocket living costs experienced by four categories of Australian households. The indexes now cover the period from June quarter 1998 up to and including the June quarter 2005.

The four household types for which these indexes have been constructed are: Employee households, Age pensioner households, Other government transfer recipient households, and Self-funded retiree households. Principal source of household income has been used to categorise household.

These indexes represent the conceptually preferred measures for assessing the impact of changes in prices on the disposable incomes of households. In other words, these indexes are particularly suited for assessing whether the disposable incomes of households have kept pace with price changes or not. The Australian Consumer Price Index (CPI), on the other hand, is designed specifically to measure price inflation for the household sector as a whole and, as such, is not the conceptually ideal measure for assessing the impact of price changes on the disposable incomes of households.

### KEY RESULTS

Through the year to June 2005, changes in living costs ranged from a low of 2.3% for Self-funded retiree households to a high of 2.9% for Employee households. The CPI rose by 2.5% over the same period. Over the seven years from June 1998 to June 2005, the changes in living costs for all four household types are similar to the change in the CPI over the same period.

### EXPENDITURE PATTERNS OF THE SELECTED HOUSEHOLD TYPES

Calculation of the aggregate impact of price changes on each of the household types involves weighting together the price movements recorded for individual goods and services. For each household type, the weight assigned to any particular good or service reflects the proportion of total household expenditure accounted for by expenditure on the item.

Table 1 shows per household average weekly expenditure during 1998–99 for each of the four household types, at June quarter 2000 prices. The commodity grouping used corresponds to the commodity groups used for the current (14th series) CPI.

1 'Analytical Living Cost Indexes for Selected Australian Household Types', *Australian Economic Indicators, June 2001* (cat. no. 1350.0), 'Analytical Living Cost indexes for Selected Australian Household Types: An Update', *Australian Economic Indicators, December 2002, October 2003 and September 2004* (cat. no. 1350.0)

EXPENDITURE  
PATTERNS OF THE  
SELECTED  
HOUSEHOLD  
TYPES  
*continued*

Table 1 illustrates significant differences in expenditures, both in total and at the individual commodity group level. Although differences in incomes are likely to be a major reason for this, other factors such as the demographic make-up of the households and dwelling tenure would also play a part. For example, Age pensioner households have on average the lowest number of persons per household and a higher than average rate of outright home ownership.

Table 2 presents the same data in expenditure share (or weight) form.

TABLE 1: ESTIMATED AVERAGE WEEKLY EXPENDITURE DURING 1998–99 BY COMMODITY GROUP AND HOUSEHOLD TYPE AT JUNE QUARTER 2000 PRICES(a)

Commodity group	Household type			
	Employee	Age pensioner	Other government transfer recipient	Self-funded retiree
AVERAGE WEEKLY EXPENDITURE PER HOUSEHOLD (\$)				
Food	155.16	71.68	92.31	96.53
Alcohol and tobacco	74.32	21.96	38.82	34.92
Clothing and footwear	46.91	14.04	17.83	23.62
Housing	96.29	49.37	88.27	61.00
Household furnishings, supplies and services	72.57	34.69	32.30	65.24
Health	38.56	22.01	11.51	50.39
Transportation	147.75	43.35	55.33	83.73
Communication	23.85	10.20	18.44	14.36
Recreation	108.80	35.13	42.71	94.89
Education	22.61	0.30	9.08	0.95
Miscellaneous(b)	114.16	23.45	36.74	38.42
<b>Total</b>	<b>900.97</b>	<b>326.18</b>	<b>443.34</b>	<b>564.05</b>
Number of households ('000)	4,042.0	1,035.4	958.1	361.1
Persons/household (no)	2.94	1.55	2.67	1.58

(a) Based on 1998–99 Household Expenditure Survey (HES).

(b) Includes interest charges and general insurance.

TABLE 2 : EXPENDITURE WEIGHTS BY MAJOR COMMODITY GROUP AND HOUSEHOLD TYPE AT JUNE QUARTER 2000 PRICES

Commodity group	Household type			
	Employee	Age pensioner	Other government transfer recipient	Self-funded retiree
AVERAGE AGE OF TOTAL EXPENDITURE (%)				
Food	17.22	21.97	20.82	17.11
Alcohol and tobacco	8.25	6.73	8.75	6.19
Clothing and footwear	5.21	4.30	4.02	4.19
Housing(a)	10.69	15.14	19.92	10.81
Household furnishings, supplies and services	8.05	10.64	7.28	11.57
Health	4.28	6.75	2.60	8.93
Transportation	16.40	13.29	12.48	14.84
Communication	2.65	3.13	4.16	2.55
Recreation	12.08	10.77	9.63	16.82
Education	2.51	0.09	2.05	0.17
Miscellaneous(b)	12.67	7.19	8.29	6.81
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

(a) House purchases are excluded.

(b) Includes interest charges and general insurance.

Figures may not add due to rounding.

EXPENDITURE  
PATTERNS OF THE  
SELECTED  
HOUSEHOLD  
TYPES  
*continued*

There are some notable differences in the expenditure weights across the household types. For example the proportion of expenditure allocated to Food is highest for Age pensioner households, closely followed by Other government transfer recipient households. Employee households allocate a higher proportion of their expenditures to Transportation, Education and Miscellaneous (which includes interest charges) than the other household groups. Other government transfer recipients allocate higher proportions of their expenditures to Housing, Alcohol and tobacco and Communication than the other household types. Self-funded retiree households allocate higher proportions of their expenditures to Household furnishings, supplies and services, Health and Recreation than the other household types.

RESULTS

The index series for the various household types from June quarter 1998 to June quarter 2005 are shown in Chart 1 and quarterly percentage changes in the indexes in Chart 2. The data on which the charts are based are provided in Table 3.

CHART 1: INDEX NUMBERS BY HOUSEHOLD TYPE,  
June quarter 1998 = 100.0

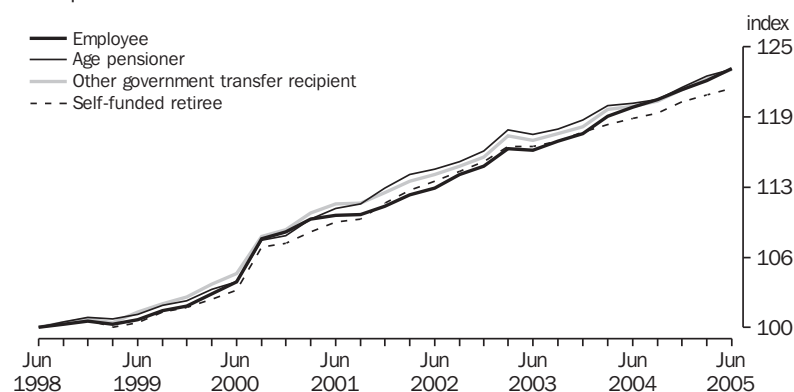
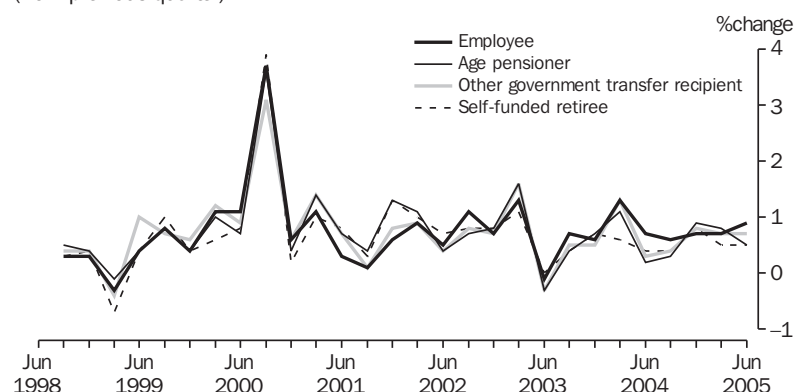


CHART 2: PERCENTAGE CHANGE,  
(from previous quarter)



Over the four quarters from June 2004 to June 2005, changes in living costs ranged from a low of 2.3% (Self-funded retiree households) to a high of 2.9% (Employee households). The CPI rose by 2.5% over the same period. The change in living costs by household type for the most recent four quarters compares with

TABLE 3: LIVING COST INDEXES AND THE CPI

	Living Cost indexes (a)					
Quarter	Employee	Age pensioner	Other government transfer recipient	Self-funded retiree	CPI(b)	CPI(c)
INDEX NUMBERS						
1998						
June	100.0	100.0	100.0	100.0	121.0	100.0
September	100.3	100.5	100.4	100.3	121.3	100.2
December	100.6	100.9	100.8	100.7	121.9	100.7
1999						
March	100.3	100.8	100.9	100.0	121.8	100.7
June	100.7	101.2	101.4	100.4	122.3	101.1
September	101.5	102.0	102.1	101.4	123.4	102.0
December	101.9	102.4	102.7	101.8	124.1	102.6
2000						
March	103.0	103.4	103.9	102.4	125.2	103.5
June	104.1	104.1	104.8	103.2	126.2	104.3
September	107.9	107.8	108.1	107.2	130.9	108.2
December	108.5	108.2	108.7	107.4	131.3	108.5
2001						
March	109.7	109.7	110.2	108.5	132.7	109.7
June	110.0	110.5	111.0	109.4	133.8	110.6
September	110.2	110.9	111.1	109.7	134.2	110.9
December	110.8	112.3	112.0	111.1	135.4	111.9
2002						
March	111.8	113.5	113.0	112.2	136.6	112.9
June	112.4	114.0	113.5	113.0	137.6	113.7
September	113.6	114.8	114.4	113.9	138.5	114.5
December	114.4	115.7	115.2	114.8	139.5	115.3
2003						
March	115.9	117.6	117.1	116.1	141.3	116.8
June	115.8	117.2	116.7	116.1	141.3	116.8
September	116.6	117.7	117.3	116.6	142.1	117.4
December	117.3	118.5	117.9	117.4	142.8	118.0
2004						
March	118.8	119.8	119.4	118.1	144.1	119.1
June	119.6	120.0	119.7	118.6	144.8	119.7
September	120.3	120.3	120.2	119.1	145.4	120.2
December	121.2	121.4	121.2	120.1	146.5	121.1
2005						
March	122.0	122.4	122.1	120.7	147.5	121.9
June	123.1	123.0	123.0	121.3	148.4	122.6
PERCENT CHANGE FROM PREVIOUS QUARTER						
1998						
September	0.3	0.5	0.4	0.3	0.2	na
December	0.3	0.4	0.4	0.4	0.5	
1999						
March	-0.3	-0.1	0.1	-0.7	-0.1	na
June	0.4	0.4	1.0	0.4	0.4	
September	0.8	0.8	0.7	1.0	0.9	
December	0.4	0.4	0.6	0.4	0.6	
2000						
March	1.1	1.0	1.2	0.6	0.9	na
June	1.1	0.7	0.9	0.8	0.8	
September	3.7	3.6	3.1	3.9	3.7	
December	0.6	0.4	0.6	0.2	0.3	
2001						
March	1.1	1.4	1.4	1.0	1.1	na
June	0.3	0.7	0.7	0.8	0.8	
September	0.2	0.4	0.1	0.3	0.3	
December	0.5	1.3	0.8	1.3	0.9	
2002						
March	0.9	1.1	0.9	1.0	0.9	na
June	0.5	0.4	0.4	0.7	0.7	
September	1.1	0.7	0.8	0.8	0.7	
December	0.7	0.8	0.7	0.8	0.7	
2003						
March	1.3	1.6	1.6	1.1	1.3	na
June	-0.1	-0.3	-0.3	0.0	0.0	
September	0.7	0.4	0.5	0.4	0.6	
December	0.6	0.7	0.5	0.7	0.5	
2004						
March	1.3	1.1	1.3	0.6	0.9	na
June	0.7	0.2	0.3	0.4	0.5	
September	0.6	0.3	0.4	0.4	0.4	
December	0.7	0.9	0.8	0.8	0.8	
2005						
March	0.7	0.8	0.7	0.5	0.7	na
June	0.9	0.5	0.7	0.5	0.6	

For footnotes, see the end of the table.

TABLE 3: LIVING COST INDEXES AND THE CPI – continued

	Living Cost indexes (a)					
Quarter	Employee	Age pensioner	Other government transfer recipient	Self-funded retiree	CPI(b)	CPI(c)
PERCENT CHANGE FROM CORRESPONDING QUARTER OF PREVIOUS YEAR						
1999						
June	0.7	1.2	1.4	0.4	1.1	na
September	1.2	1.5	1.7	1.1	1.7	
December	1.3	1.5	1.9	1.1	1.8	
2000						
March	2.7	2.6	3.0	2.4	2.8	na
June	3.4	2.9	3.4	2.8	3.2	
September	6.3	5.7	5.9	5.7	6.1	
December	6.5	5.7	5.8	5.5	5.8	
2001						
March	6.5	6.1	6.1	6.0	6.0	na
June	5.7	6.1	5.9	6.0	6.0	
September	2.1	2.9	2.8	2.3	2.5	
December	2.1	3.8	3.0	3.4	3.1	
2002						
March	1.9	3.5	2.5	3.4	2.9	na
June	2.2	3.2	2.3	3.3	2.8	
September	3.1	3.5	3.0	3.8	3.2	
December	3.2	3.0	2.9	3.3	3.0	
2003						
March	3.7	3.6	3.6	3.5	3.4	na
June	3.0	2.8	2.8	2.7	2.7	
September	2.6	2.5	2.5	2.4	2.6	
December	2.5	2.4	2.3	2.3	2.4	
2004						
March	2.5	1.9	2.0	1.7	2.0	na
June	3.3	2.4	2.6	2.2	2.5	
September	3.2	2.2	2.5	2.1	2.3	
December	3.3	2.4	2.8	2.3	2.6	
2005						
March	2.7	2.2	2.3	2.2	2.4	na
June	2.9	2.5	2.8	2.3	2.5	

(a) Base of each index: June quarter 1998 = 100.0.

(b) As published, base 1989–90 = 100.0.

(c) CPI re-referenced to base of June quarter 1998 = 100.0 to facilitate longer-term comparisons with living cost indexes.

## RESULTS

*continued*

those in the previous year (to June 2004) when Self-funded retirees also experienced the lowest increase (2.2%) and Employee households experienced the highest increase (3.3%), compared with the CPI which rose by 2.5% over that year.

Over the seven year period covered by the indexes, Self-funded retirees experienced the lowest increase in living costs of 21.3% and Employee households the highest increase of 23.1%. These outcomes compare with a 22.6% increase in the CPI over the same period.

Changes over the last 12 months in the price indexes at the equivalent of the CPI commodity group level are presented in Table 4 along with corresponding data for the CPI. Differences in the price experiences of household types at the group level reflect differences in expenditure weights at the lower levels, differences in weights at the state level and differences in prices faced by some household types. Some of these impacts are discussed below.

TABLE 4: CHANGE IN LIVING COST INDEXES BY COMMODITY GROUP JUNE QUARTER 2004 TO JUNE QUARTER 2005

Commodity group	Household type				CPI
	Employee	Age pensioner	Other government transfer recipient	Self-funded retiree	
PERCENTAGE CHANGE					
Food	2.0	1.4	1.8	1.3	1.9
Alcohol and tobacco	3.5	3.7	4.0	3.1	3.4
Clothing and footwear	-2.2	-2.1	-1.6	-1.8	-2.1
Housing(a)	3.1	3.6	2.9	3.8	3.9
Household furnishings, supplies and services	0.4	0.9	0.5	0.7	0.4
Health	5.2	5.3	5.0	5.1	5.0
Transportation	3.4	4.8	4.8	3.3	3.3
Communication	1.2	0.5	0.1	0.5	0.2
Recreation	0.6	1.1	0.2	1.2	0.6
Education	6.3	5.8	6.2	6.1	6.2
Miscellaneous(b)	7.6	3.4	5.4	3.4	3.7
<b>Total</b>	<b>2.9</b>	<b>2.5</b>	<b>2.8</b>	<b>2.3</b>	<b>2.5</b>

(a) House purchases are included in the CPI but excluded from the population subgroup indexes.

(b) Includes interest charges and general insurance. Interest charges are excluded from the CPI and general insurance is calculated on a different basis.

## RESULTS

*continued*

At the group level the most noticeable difference in price movements by household type was recorded for Miscellaneous. This commodity group includes interest charges, insurance and child care. Increases in interest charges on home loans (reflecting both rising house prices and increasing mortgage interest rates) in conjunction with the greater weight interest charges have in the expenditures of Employee households, resulted in a rise of 7.6% in the index for Miscellaneous for these households. Also, out of pocket child care costs rose strongly in this period. On the other hand, as Age pensioners and Self-funded retiree households generally have little expenditure on interest charges and child care, they experienced more moderate overall increases in prices for this commodity group.

For most other commodity groups the differences in price movements are small. However, several observations are warranted. The lower increase in the Housing index for Other government transfer recipient households largely reflects their higher relative expenditure on rents. Rents increased at a lower rate than prices of other commodities in this group such as property rates, electricity and gas (noting that house purchase is not included in the living cost indexes).

The increase in the Transportation index for Age pensioners and Other government transfer recipient households reflects higher relative expenditure on automotive fuel (which increased by around 11% on average through the year) and less relative expenditure on new motor vehicles (which decreased by around 3% on average through the year) when compared with the other household groups. The larger increase in the Recreation index for Age pensioner and Self-funded retiree households is due to their lower relative expenditure on audio, visual and computing equipment,

RESULTS  
*continued*

which decreased over the year and higher relative expenditure on domestic holiday travel and accommodation, which increased over the year, when compared with the other households types.

CONCLUSIONS

These analytical indexes have been designed specifically to answer the question:

*'By how much would after tax money incomes need to change to allow households to purchase the same quantity of consumer goods and services that they purchased in the base period?'*

The key issues these indexes can address is whether price changes result in different household types experiencing significantly different changes in their aggregate living costs and whether the CPI is an adequate proxy for changes in these living costs.

In the previous studies it was concluded that changes in living costs had been broadly similar across the selected household types. The extension of the analysis to June 2005 is generally consistent with those earlier conclusions, although perceptions as to what are significant differences may vary between analysts. Further, it could be argued that the CPI provides a reasonable estimate of changes in living costs for each of the selected household types over this period.

These indexes have been constructed to reflect the experiences of population groups as a whole, and not the experiences of any individual household. In this regard it is particularly important to note that the indexes do not reflect the changes in living costs experienced by households as a direct consequence of their moving through the life cycle (e.g. as a result of family formation and ageing). Furthermore, these indexes have been designed to provide a general measure of changes in living costs for each of the population subgroups; they do not measure changes in the relative standard of living of different population subgroups.

FURTHER  
INFORMATION

For more information about analytical living cost indexes, contact Steve Whennan on (02) 6252 6251 or email <steve.whennan@abs.gov.au>.



## TECHNICAL NOTE:

## ISSUES WITH SEASONAL ADJUSTMENT OF HOURS WORKED

### INTRODUCTION

The Australian Bureau of Statistics (ABS) estimates total hours worked for all Australian employed persons using the Labour Force Survey (LFS). In the LFS questions are asked about both the actual and usual numbers of hours worked by employed persons during the LFS reference week. In this article we consider issues relating to the seasonal adjustment of the National Accounts hours worked index series which is derived from the LFS actual hours worked estimates.

The hours worked estimate indexes published in the National Accounts are important indicators in their own right, but are also important in constructing indexes of output per hour worked (a form of labour productivity). These time series estimates are important in that they provide an understanding of how the economy is performing and they are also used in international comparison tables.

The ABS publishes seasonally adjusted time series on hours worked because these series are a more appropriate representation of the underlying change than the original series. They are adjusted for impacts due to systematic calendar variations. Ideally, all systematic calendar effects should be accounted for in the seasonal adjustment process. In particular, actual hours worked estimates need to be adjusted for the impact of holidays that overlap the LFS reference period.

In March quarter 2005, the National Accounts suspended publication of seasonally adjusted hours worked to enable the impact of holiday corrections to be assessed. The hours worked time series will be reintroduced for the June quarter 2005 National Accounts publication. A revised methodology for estimating holiday effect will be used for the series. This article provides a description of the revised methodology.

### CONCEPTUAL ISSUES

The Labour Force Survey reference period usually occurs in the first two weeks of each month. Hours worked is recorded for the LFS reference period. This is effectively a stocktake of the hours worked at a specific point in time and cannot be used to directly measure working hours beyond the reference period. For example, estimating the hours worked in the first two weeks in December means we have never observed the working hours of Australian employed persons over the Christmas period.

The level of hours worked estimates, in original terms, may be misleading as the LFS reference period may contain a different amount of holiday time than would be expected for the remaining weeks in a particular month or quarter. Consequently the stock measure of hours worked collected in the LFS reference

CONCEPTUAL  
ISSUES  
*continued*

period may not necessarily be representative of the entire month or quarter. To adjust for the impact of holidays, all holiday effects which can be estimated are removed from the hours worked series used in the National Accounts. Correcting for the impact of holidays which interact with the LFS reference period leads to seasonally adjusted hours worked estimates measured on a consistent level, with the impact of known holiday abstracted, over time. This can then be used to produce an appropriate index series of hours worked. The steps used to produce quarterly estimates for the National Accounts are:

- a) Holiday corrections are applied to the monthly hours worked estimates as collected in the Labour Force Survey.
- b) The monthly holiday corrected series is converted into a quarterly series by taking the mid-month of each quarter.
- c) The quarterly holiday corrected hours worked series is seasonally adjusted.
- d) A seasonally adjusted average hours worked estimate for the mid-month is derived by dividing the seasonally adjusted mid-month hours worked estimate by the seasonally adjusted mid-month employed estimate.
- e) The total hours worked for the quarter is derived by multiplying the seasonally adjusted average hours worked estimate for the mid-month by the average seasonally adjusted employment for the three months. This series is then converted into an index.

There are a number of additional adjustments made as part of the National Accounts to cater for remaining conceptual differences between the LFS and the National Accounts concepts of employment. For example, in the National Accounts measure of employment, defence force personnel are included and adjustments are made due to a change in the scope of the LFS in which unpaid family helpers working one to fourteen hours in the reference week were included in LFS employment estimates after 1986.

IMPROVING  
ESTIMATES OF  
HOLIDAYS

Seasonal adjustment is a process which estimates and removes systematic calendar related effects,  $\hat{S}_t$ , from the original series,  $O_t$ , to give the seasonally adjusted estimates,  $\hat{SA}_t = O_t / \hat{S}_t$ . As part of the seasonal adjustment process, known effects need to be estimated and removed prior to seasonal adjustment. These effects are called prior corrections. Intervention analysis is a technique used to identify the impact on a regular time series of certain known events. This technique is widely used in economic time series analysis. For example, Box and Tiao (1975), Tsay (1988), and Findley et al (1998) used this technique to identify outliers and calendar related effects for seasonal adjustment purposes. This process involves the design of an appropriate regressor to estimate a particular effect. For example,

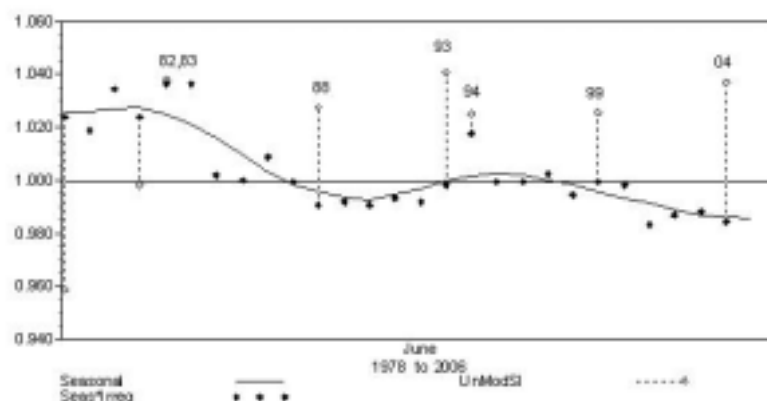
$$O_t = \sum_i \beta_i x_{it} + r_t$$

where,  $\beta_i$  are regression parameters estimated from the original estimates,  $x_{it}$  is a regressor designed to assess for a specific effect, and  $r_t$  describes the dynamics of the regular time series without the impact of particular events. Appropriate regressors can be designed to remove specific known impacts from the original estimates and improve the seasonally adjusted estimates. For example, effects such as public holidays, the starting date of the survey, use of supplementary surveys, and impacts of questionnaire redesign can be considered as measurement interventions to the "normal regular" hours worked time series, which should not contain effects due to the overlap of known holidays with the LFS reference period.

The aim of the holiday correction is to estimate and remove the holiday impacts prior to seasonal factor estimation. The resulting holiday corrected series will therefore be a series without known holiday impacts. This means that the seasonally adjusted holiday corrected series does not contain the impact induced from holidays as a part of calendar (seasonal) adjustment. The extent of the impact of a particular holiday will depend on how different persons are affected by that holiday. For example, there may be different reactions to specific holidays in different states, in metropolitan/ex-metropolitan areas and in different industries. For some holidays the effect may not be consistent from year to year due to factors such as the different dates of public holidays in different states.

A visual identification of the effect of holidays on hours worked is the seasonal x irregular chart (SI chart). SI charts are used to assess the seasonal x irregular components (SIs), used in the estimation of the seasonal factors, for a particular month or quarter. SIs are calculated by removing the trend estimate from the original series (for details see ABS, 2004). SI charts show the seasonal component as an unbroken line and the modified seasonal x irregular component as a set of filled points. The

FIGURE 1: SEASONAL X IRREGULAR CHART FOR HOURS WORKED IN JUNE



IMPROVING  
ESTIMATES OF  
HOLIDAYS  
*continued*

unmodified seasonal x irregular factors are included as the hollow points and are connected to the modified seasonal x irregular factors by a broken line. An example of the SI chart for hours worked in June is shown in Figure 1. The high values in 1982, 1983, 1988, 1993, 1994, 1999 and 2004 relate to months in which the Queen's Birthday public holiday did not overlap the Labour Force reference period. This shows a significant impact due to this public holiday on hours worked.

WHAT HOLIDAYS  
HAVE A  
SIGNIFICANT  
IMPACT ON HOURS  
WORKED?

Previously, holiday correction factors were estimated based on a regression of the residuals after seasonal adjustment. This can result in biased holiday correction factor estimates due to the effect of seasonal adjustment. The preferred approach is to estimate the holiday correction factors simultaneously as part of the seasonal adjustment process. This is the approach adopted in Regression-ARIMA intervention analysis.

To adjust for the impact of holidays on the hours worked estimates a range of appropriate regressors were developed and assessed individually. Each of the regressors was examined in detail and determined to adjust for a specific holiday affecting the hours worked series. Estimated correction factors were found to be statistically significant for the following holiday impacts:

Easter, start date of the LFS in January, Queen's Birthday, Australia Day, and School holidays in particular months.

In practice, all holidays impacting the hours worked series cannot be considered individually. For example, if an employed person does not work any hours on the New Year's day public holiday they will not work any less hours on this day if it is also a school holiday. The regressors identified in Table 1 must be considered together to determine their combined significance. All regressors identified in Table 1 were still significant.

TABLE 1. SIGNIFICANT HOLIDAY REGRESSORS ON HOURS WORKED ESTIMATES

<i>Holiday</i>	<i>Regressor</i>	<i>Parameter estimate (percentage impact)</i>	<i>t-statistic</i>
Easter overlap with LFS reference period	Easter Monday	-11.9%	-33.2
	Easter Monday, Good Friday	-18.8%	-48.1
	Good Friday	-6.5%	-15.5
January start date of Labour Force Survey	New year's day	-7.1%	-13.2
	Summer holiday	-1.6%	-11.9
Queen's birthday	June	-4.2%	-12.1
Australia day	February	-6.3%	-14.2
School holidays	October	-8.2%	-10.6
	September	-8.8%	-7.4
	May	-6.6%	-5.2
	July	-4.0%	-4.3

Note: If the absolute value of the t-statistic is higher than a critical value of approximately 2.0 then this effect is statistically significant (at the 95% level) relative to the variation expected of such estimates.

WHAT HOLIDAYS  
HAVE A  
SIGNIFICANT  
IMPACT ON HOURS  
WORKED?  
*continued*

Figure 2 shows boxplots of the irregular component after seasonal adjustment for the monthly time series for the previous holiday corrections and the proposed holiday corrections grouped by month. Boxplots can be used to show the location and spread of the data and to indicate any extreme points (highlighted as circles outside the box). The median of the data is presented as a straight line within the box while the box shows the limits of the middle half of the data. Figure 2 shows that the volatility of the irregulars of each month is reduced with the implementation of the new holiday corrections. This is especially clear in the months of January and April which are affected by the January start date of the LFS and Easter holidays respectively.

Quality measures can also be used to show that the use of the regressors improved the quality of the series. For example, the Average Absolute Percentage Change (AAPC) of the estimates under the two different approaches can be calculated. A large number for

FIGURE 2: BOXPLOTS COMPARING VOLATILITY IN MONTHS PREVIOUS AND PROPOSED HOLIDAY CORRECTIONS

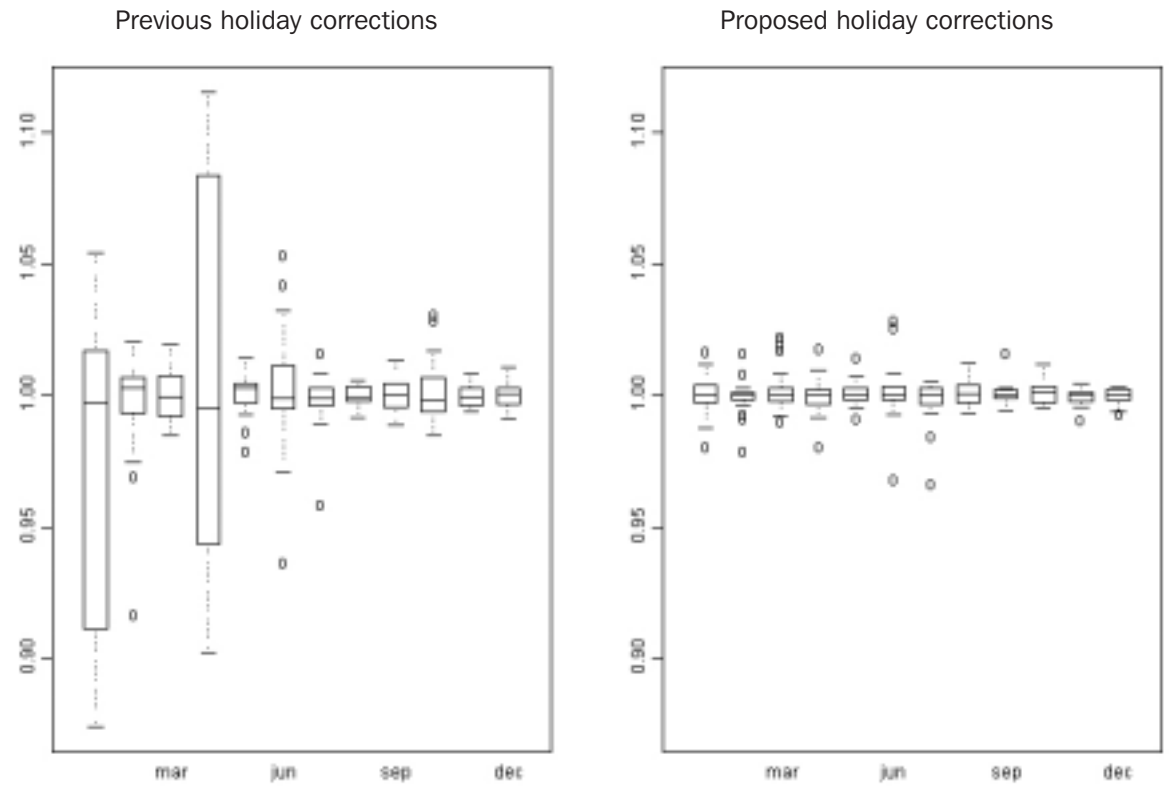


TABLE 2. AVERAGE ABSOLUTE PERCENTAGE CHANGE (AAPC) COMPARISON OF PREVIOUS AND PROPOSED HOLIDAY CORRECTED ESTIMATES

Estimate	AAPC: Previous holiday corrections	AAPC: Proposed holiday corrections
Original	7.99	4.87
Irregular	2.54	0.62
Trend	0.25	0.22

WHAT HOLIDAYS  
HAVE A  
SIGNIFICANT  
IMPACT ON HOURS  
WORKED?  
*continued*

the AAPC will indicate a high level of volatility. Table 2 shows the AAPC values for the original, trend and irregular estimates. The larger the AAPC for the irregular, the more the irregular component is likely to dominate movements in the seasonally adjusted series, which implies greater revisions to the seasonally adjusted and trend series. Table 2 illustrates that the proposed holiday corrections applied to the monthly time series for hours worked results in considerably reduced volatility for the monthly estimates.

CONSTRUCTING A  
QUARTERLY  
HOURS WORKED  
SERIES

The monthly holiday corrected time series needs to be converted to a quarterly time series for use within the National Accounts. A range of methods are available. These include,

- Take the middle month of each quarter as representative of the entire quarter. For example, the February estimate can be used as an estimate of the entire March quarter, including appropriate adjustments. This is referred to as the mid-month method. Seasonal adjustment is then performed on these quarterly estimates.
- Take the mean of all three months in each quarter. For example take the mean of the January, February and March estimates as the March quarter estimate. This is referred to as the mean of three method. This quarterly series can then be seasonally adjusted.
- Seasonally adjust the monthly time series and then aggregate to a quarterly time series using the mid-month method.
- Seasonally adjust the monthly time series and then aggregate to a quarterly time series using the mean of three method.

The appropriateness of these methods is the subject of continued evaluation. The previously used method is a mid-month method. This method is consistent with market sector hours worked estimates which are only available for the middle month of each quarter from the LFS.

COMPARING THE  
PREVIOUS  
SEASONALLY  
ADJUSTED  
ESTIMATES WITH  
THE PROPOSED  
ESTIMATES

We now compare the proposed seasonally adjusted estimates based on the updated holiday corrections with the previous seasonally adjusted estimates. Both approaches use a mid-month method.

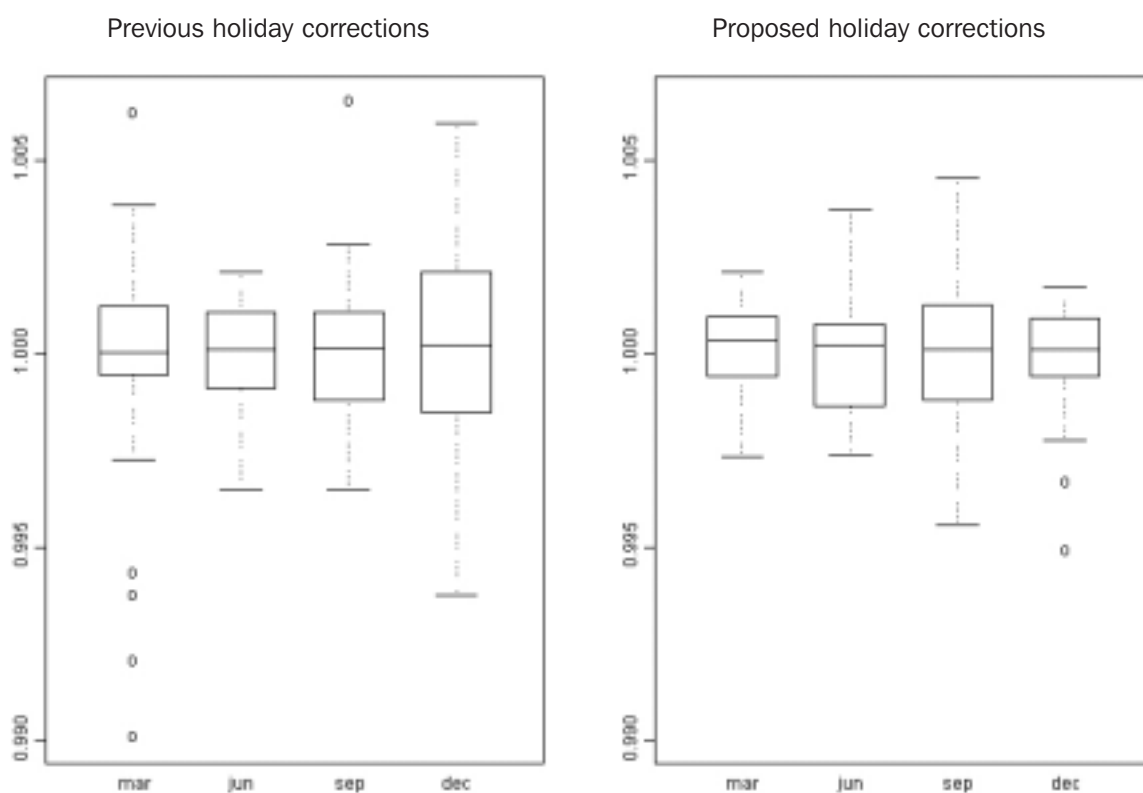
Figure 3 shows boxplots of the irregular component after seasonal adjustment under the two approaches. This shows that there is not much difference in the distribution of the irregular component between the proposed approach and the previous approach. That is, the approach of using the updated holiday corrections produces a quarterly seasonally adjusted hours worked series that has similar overall volatility, as measured by the AAPC of the irregular, to the previous approach in all quarters. This was expected, as most holidays do not affect the mid-month of the quarter and consequently the proposed and previous holiday corrected mid-month series are similar (The proposed holiday corrections had most impact in January, April,

COMPARING THE  
PREVIOUS  
SEASONALLY  
ADJUSTED  
ESTIMATES WITH  
THE PROPOSED  
ESTIMATES  
*continued*

June and October which are not mid-months in the quarter). The volatility in March and December quarters has been reduced substantially using the proposed method although the previous method appears less volatile in the September quarter. There are fewer values identified as extreme under the proposed approach.

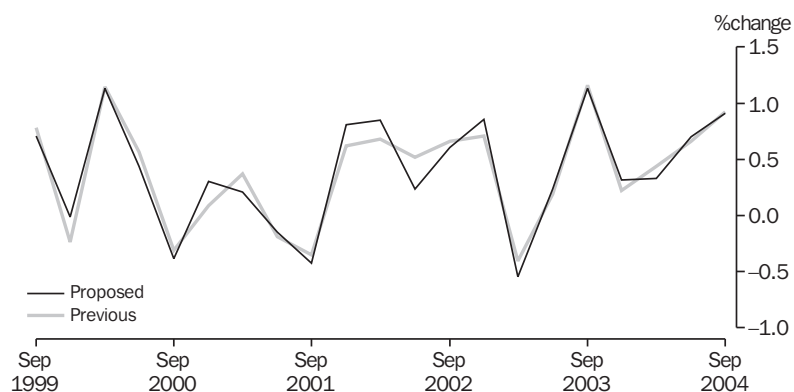
Figure 4 shows a comparison over the last five years of quarterly movements in the seasonally adjusted estimates. The seasonally adjusted movements for both approaches are very similar. For example, the percentage movements for both approaches are:

FIGURE 3: BOXPLOTS OF THE IRREGULAR COMPONENT COMPARING VOLATILITY BY QUARTER OF PREVIOUS AND PROPOSED SEASONAL ADJUSTMENT METHODOLOGIES



Note: The irregular component has been derived using appropriate prior corrections for the previous and proposed approach.

FIGURE 4: PERCENTAGE MOVEMENTS IN SEASONALLY ADJUSTED ESTIMATES FOR HOURS WORKED UNDER PREVIOUS AND PROPOSED APPROACHES



COMPARING THE  
PREVIOUS  
SEASONALLY  
ADJUSTED  
ESTIMATES WITH  
THE PROPOSED  
ESTIMATES  
*continued*

0.9% for September quarter 2004 and 0.7% for June quarter 2004, while they are 0.4% and 0.3% for March quarter 2004 for the previous and proposed approaches respectively. The seasonally adjusted estimates are revised as additional original estimates become available. The seasonally adjusted movement estimates may differ from those published in the National Accounts as they have been calculated without the impact of post-seasonal adjustment National Accounts additions such as the inclusion of defence force personnel. Figure 4 provides an indication of the impact of the previous and proposed holiday correction factors on quarterly seasonally adjusted hours worked estimates. The June quarter 2005 National Accounts publication will contain estimates of movements in seasonally adjusted hours worked, based on the proposed methodology for all periods up to June quarter 2005.

LEVELS OF HOURS  
WORKED AND  
PRODUCTIVITY

The proposed methodology is considered to provide an acceptable measure of movements in hours worked, but it does not provide an appropriate measure of levels of hours actually worked. This is because;

- 1) the impact of certain holidays in the LFS period is removed in the calculation, and
- 2) no attempt is made to take account of holidays outside the LFS period.

It is assumed that the impact of these two factors would have only a negligible impact on the seasonally adjusted movement estimates. The ABS is investigating how an appropriate measure of actual hours worked can be compiled to take account of the second factor.

As the proposed methodology does not provide an appropriate measure of the level of hours actually worked, the series will only be presented in the form of an index (as was the case with the previous series).

The proposed methodology can be used to construct estimates of movements in output per hour worked, which is a measure of labour productivity. These series are also presented in index form. However, it cannot be used to construct estimates of levels of output per hour worked; for example, to compare Australia with other countries. To do so requires an appropriate measure of the level of hours actually worked which includes the impact of holidays. As there are relatively less holidays in mid-months, this would have the impact of reducing estimates of hours worked.

CONCLUSION

The holiday correction factors have been improved for the seasonal adjustment of hours worked for use as an index within the National Accounts. A regression-ARIMA intervention analysis methodology (Findley et al, 1998) was applied to produce

## CONCLUSION

*continued*

updated holiday correction factors which can be applied to and removed from the original hours worked estimates for the purpose of seasonal adjustment and constructing an index.

The approach of using the updated holiday corrections produces seasonally adjusted quarterly hours worked estimates that are similar, in terms of volatility and movements, to the previous production method. This is expected, as most holidays do not affect the mid-month of the quarter and consequently the mid-month seasonally adjusted estimates were not being significantly affected by previous inappropriate holiday correction factors.

This article has concentrated on the seasonal adjustment of hours worked for use as an index in the National Accounts. Further work is underway to consider alternative ways to construct quarterly time series estimates of hours worked that will provide appropriate measures of the level of hours actually worked, taking into account the real impact of the holiday patterns of employed Australians.

## FURTHER INFORMATION

Further information about detailed holiday correction method can be obtained by contacting Nick von Sanden on 02 6252 7368 or fax 02 6252 8015, or email <nick.von.sanden@abs.gov.au>.

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# 1

## NATIONAL ACCOUNTS

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### RELATED PUBLICATIONS

*Australian System of National Accounts*, cat. no. 5204.0 – annual

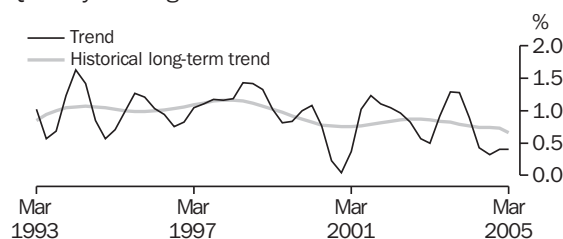
*Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0 – quarterly

*Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

*Government Finance Statistics, Australia*, cat. no. 5512.0

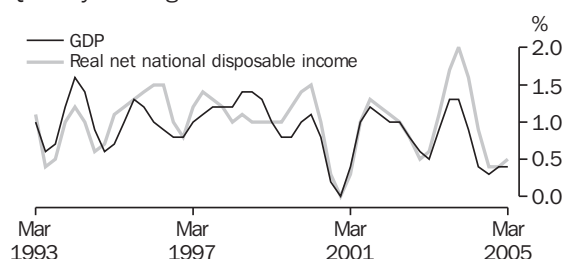
NATIONAL  
ACCOUNTS

GDP,  
Chain volume measure—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and unpublished data. Data available on request.

GDP AND REAL NET NATIONAL DISPOSABLE INCOME,  
Chain volume measure, Trend—  
Quarterly % change

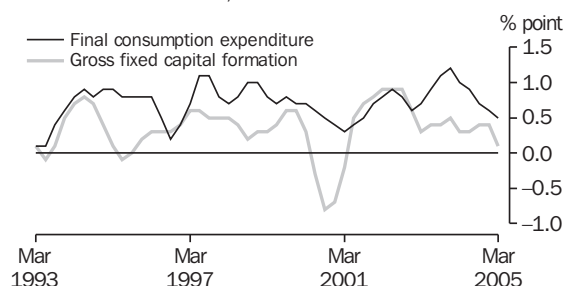


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

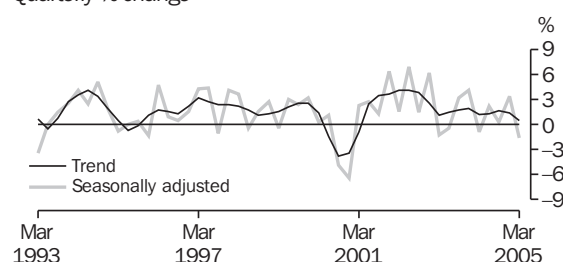
**TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES**  
**Chain Volume Measures, Reference Year 2002–03**

Period	GDP	Real gross domestic income	Real net national disposable income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$MILLION)						
1995–1996	<b>584,868</b>	573,604	466,351	576,784	566,553	574,849
1996–1997	<b>607,035</b>	599,264	488,730	598,232	586,690	596,272
1997–1998	<b>634,109</b>	626,177	512,345	632,077	614,426	630,055
1998–1999	<b>667,780</b>	652,830	533,784	663,762	645,388	667,191
1999–2000	<b>692,889</b>	683,249	559,847	695,892	668,297	697,933
2000–2001	<b>707,140</b>	701,832	574,070	698,462	682,743	699,965
2001–2002	<b>734,575</b>	731,802	596,836	729,783	709,069	731,918
2002–2003	<b>758,147</b>	758,147	615,971	774,853	739,072	777,026
2003–2004	<b>788,994</b>	799,560	651,763	818,376	763,022	824,556
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995–1996	<b>4.3</b>	4.9	5.3	3.4	3.6	3.1
1996–1997	<b>3.8</b>	4.5	4.8	3.7	3.6	3.7
1997–1998	<b>4.5</b>	4.5	4.8	5.7	4.7	5.7
1998–1999	<b>5.3</b>	4.3	4.2	5.0	5.0	5.9
1999–2000	<b>3.8</b>	4.7	4.9	4.8	3.5	4.6
2000–2001	<b>2.1</b>	2.7	2.5	0.4	2.2	0.3
2001–2002	<b>3.9</b>	4.3	4.0	4.5	3.9	4.6
2002–2003	<b>3.2</b>	3.6	3.2	6.2	4.2	6.2
2003–2004	<b>4.1</b>	5.5	5.8	5.6	3.2	6.1
SEASONALLY ADJUSTED (\$MILLION)						
2002–2003						
March	<b>190,226</b>	190,412	154,585	194,493	185,938	195,425
June	<b>190,983</b>	191,234	155,260	196,242	187,249	198,236
2003–2004						
September	<b>194,135</b>	195,012	158,765	199,895	188,464	202,116
December	<b>197,417</b>	199,229	162,165	204,274	190,594	205,121
March	<b>198,063</b>	201,300	164,460	205,923	190,907	207,654
June	<b>199,379</b>	203,736	166,373	208,281	193,057	209,315
2004–2005						
September	<b>199,834</b>	204,966	166,526	210,424	193,667	210,943
December	<b>200,413</b>	206,377	167,092	213,103	194,404	212,773
March	<b>201,791</b>	208,324	168,623	212,948	195,789	214,969
TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004						
December	<b>1.3</b>	1.8	2.0	1.6	0.7	1.5
March	<b>0.9</b>	1.5	1.6	1.3	0.7	1.2
June	<b>0.4</b>	1.0	0.9	1.2	0.6	0.9
2004–2005						
September	<b>0.3</b>	0.8	0.4	1.1	0.5	0.9
December	<b>0.4</b>	0.8	0.4	0.9	0.5	0.9
March	<b>0.4</b>	0.7	0.5	0.6	0.4	0.8

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTION TO GROWTH IN GDP,  
Chain volume measure, Trend

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

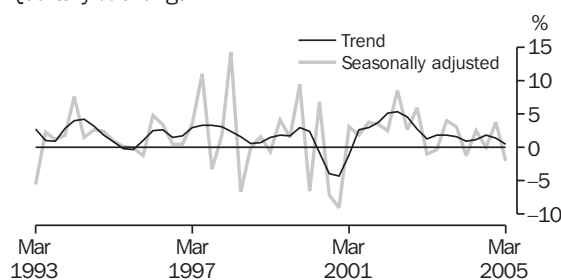
TOTAL GROSS FIXED CAPITAL FORMATION,  
Chain volume measure—  
Quarterly % change

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

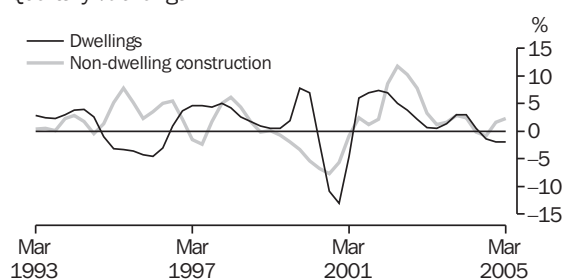
**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference Year 2002–03**

Period	Final consumption expenditure		Gross fixed capital formation			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Household	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
1995–1996	349,122	112,114	93,085	11,743	12,020	–274	109,784	102,852	0	584,868
1996–1997	359,245	113,847	102,820	9,966	13,129	–822	121,289	113,064	0	607,035
1997–1998	376,502	118,261	116,761	8,357	12,812	–48	125,771	124,057	0	634,109
1998–1999	394,678	123,174	120,872	12,020	13,443	5,453	128,333	130,046	0	667,780
1999–2000	410,685	126,921	133,238	9,266	15,848	3,773	140,636	146,762	0	692,889
2000–2001	422,800	129,027	122,144	8,893	16,203	1,396	151,061	145,126	0	707,140
2001–2002	435,762	131,724	135,273	10,091	17,188	1,696	149,230	147,855	0	734,575
2002–2003	453,202	136,848	156,671	10,781	17,350	2,173	148,293	167,169	0	758,147
2003–2004	478,513	142,088	168,113	11,250	18,412	6,180	150,640	187,925	1,723	788,994
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995–1996	3.8	4.2	3.5	–5.6	–2.0	na	10.2	4.0	na	4.3
1996–1997	2.9	1.5	10.5	–15.1	9.2		10.5	9.9		3.8
1997–1998	4.8	3.9	13.6	–16.1	–2.4		3.7	9.7		4.5
1998–1999	4.8	4.2	3.5	43.8	4.9		2.0	4.8		5.3
1999–2000	4.1	3.0	10.2	–22.9	17.9		9.6	12.9		3.8
2000–2001	3.0	1.7	–8.3	–4.0	2.2		7.4	–1.1		2.1
2001–2002	3.1	2.1	10.7	13.5	6.1		–1.2	1.9		3.9
2002–2003	4.0	3.9	15.8	6.8	0.9		–0.6	13.1		3.2
2003–2004	5.6	3.8	7.3	4.4	6.1		1.6	12.4		4.1
CONTRIBUTION TO ANNUAL GROWTH										
1995–1996	2.3	0.8	0.6	–0.1	0.0	–0.6	1.8	0.7	0.0	4.3
1996–1997	1.7	0.3	1.7	–0.3	0.2	–0.1	2.0	1.7	0.0	3.8
1997–1998	2.8	0.7	2.3	–0.3	–0.1	0.1	0.7	1.8	0.0	4.5
1998–1999	2.9	0.8	0.6	0.6	0.1	0.9	0.4	0.9	0.0	5.3
1999–2000	2.4	0.6	1.9	–0.4	0.4	–0.3	1.8	2.5	0.0	3.8
2000–2001	1.7	0.3	–1.6	–0.1	0.1	–0.3	1.5	–0.2	0.0	2.1
2001–2002	1.8	0.4	1.9	0.2	0.1	0.0	–0.3	0.4	0.0	3.9
2002–2003	2.4	0.7	2.9	0.1	0.0	0.1	–0.1	2.6	0.0	3.2
2003–2004	3.3	0.7	1.5	0.1	0.1	0.5	0.3	2.7	0.2	4.1

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),  
Chain volume measure—  
Quarterly % change

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS,  
Chain volume measure, Trend—  
Quarterly % change

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference Year 2002–03 – continued**

	Final consumption expenditure		Gross fixed capital formation				Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
Period	Household	Government	Private	Public corporations	General government	Change in inventories				
SEASONALLY ADJUSTED (\$ MILLION)										
2002–2003										
March	113,524	34,309	39,569	2,875	4,218	956	37,417	42,385	–223	190,226
June	115,081	34,695	39,460	3,015	4,020	2,084	35,629	42,856	72	190,983
2003–2004										
September	116,876	35,078	41,048	2,260	4,633	2,221	36,173	44,094	–60	194,135
December	118,950	35,426	42,331	3,104	4,464	847	37,655	45,802	443	197,417
March	120,792	35,705	41,842	2,853	4,731	1,731	37,808	48,585	1,186	198,063
June	121,893	35,878	42,892	3,033	4,585	1,034	39,004	49,443	503	199,379
2004–2005										
September	123,442	36,302	42,870	3,181	4,628	519	37,581	50,054	1,364	199,834
December	123,970	36,706	44,520	3,311	4,595	–329	38,458	52,382	1,563	200,413
March	124,911	36,473	43,641	3,263	4,661	2,021	38,834	53,447	1,434	201,791
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
December	1.8	1.0	3.1	37.3	–3.6	na	4.1	3.9	na	1.7
March	1.5	0.8	–1.2	–8.1	6.0		0.4	6.1		0.3
June	0.9	0.5	2.5	6.3	–3.1		3.2	1.8		0.7
2004–2005										
September	1.3	1.2	0.0	4.9	1.0	na	–3.6	1.2	na	0.2
December	0.4	1.1	3.8	4.1	–0.7		2.3	4.7		0.3
March	0.8	–0.6	–2.0	–1.5	1.4		1.0	2.0		0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003–2004										
December	5.6	3.3	5.9	12.7	–0.9	na	–0.5	8.4	na	4.5
March	6.4	4.1	5.7	–0.8	12.2		1.0	14.6		4.1
June	5.9	3.4	8.7	0.6	14.0		9.5	15.4		4.4
2004–2005										
September	5.6	3.5	4.4	40.8	–0.1	na	3.9	13.5	na	2.9
December	4.2	3.6	5.2	6.7	2.9		2.1	14.4		1.5
March	3.4	2.2	4.3	14.4	–1.5		2.7	10.0		1.9
CONTRIBUTION TO QUARTERLY GROWTH										
2003–2004										
December	1.1	0.2	0.7	0.4	–0.1	–0.7	0.8	–0.9	0.3	1.7
March	0.9	0.1	–0.2	–0.1	0.1	0.4	0.1	–1.4	0.4	0.3
June	0.6	0.1	0.5	0.1	–0.1	–0.4	0.6	–0.4	–0.3	0.7
2004–2005										
September	0.8	0.2	0.0	0.1	0.0	–0.3	–0.7	–0.3	0.4	0.2
December	0.3	0.2	0.8	0.1	0.0	–0.4	0.4	–1.2	0.1	0.3
March	0.5	–0.1	–0.4	0.0	0.0	1.2	0.2	–0.5	–0.1	0.7

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)**  
**Chain Volume Measures, Reference year 2002–03**

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construc- tion	Wholesale trade	Retail trade	Accom- modation, cafes and restau- rants	Transport and storage	Commun- ication services
ANNUAL (\$ MILLION)										
1995–1996	21,009	29,213	70,111	15,567	31,298	30,130	29,496	11,732	28,759	12,974
1996–1997	22,729	29,692	71,547	15,512	32,073	31,760	31,006	12,367	30,004	14,308
1997–1998	22,529	30,672	73,881	16,062	35,302	33,703	32,065	12,751	30,539	15,841
1998–1999	24,801	30,544	75,345	16,322	38,426	34,872	33,784	13,848	31,346	17,564
1999–2000	25,782	32,269	76,009	16,652	40,788	36,616	35,237	14,537	32,623	18,439
2000–2001	26,893	34,670	77,991	16,910	35,142	36,509	35,832	15,090	34,261	18,587
2001–2002	27,772	34,561	80,022	16,806	39,312	37,508	37,680	14,893	35,568	19,142
2002–2003	21,164	34,272	82,462	16,961	45,668	39,282	39,403	15,456	37,389	20,351
2003–2004	27,930	33,106	83,376	17,117	48,682	42,383	42,327	16,464	39,087	20,962
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995–1996	23.5	7.7	2.3	1.4	1.5	6.3	4.0	–0.8	8.2	9.7
1996–1997	8.2	1.6	2.0	–0.4	2.5	5.4	5.1	5.4	4.3	10.3
1997–1998	–0.9	3.3	3.3	3.5	10.1	6.1	3.4	3.1	1.8	10.7
1998–1999	10.1	–0.4	2.0	1.6	8.9	3.5	5.4	8.6	2.6	10.9
1999–2000	4.0	5.6	0.9	2.0	6.1	5.0	4.3	5.0	4.1	5.0
2000–2001	4.3	7.4	2.6	1.5	–13.8	–0.3	1.7	3.8	5.0	0.8
2001–2002	3.3	–0.3	2.6	–0.6	11.9	2.7	5.2	–1.3	3.8	3.0
2002–2003	–23.8	–0.8	3.0	0.9	16.2	4.7	4.6	3.8	5.1	6.3
2003–2004	32.0	–3.4	1.1	0.9	6.6	7.9	7.4	6.5	4.5	3.0
SEASONALLY ADJUSTED (\$ MILLION)										
2002–2003										
March	4,998	8,621	20,906	4,201	11,550	9,821	9,862	3,863	9,421	5,150
June	5,091	8,460	20,683	4,186	11,466	9,919	10,061	3,951	9,053	5,145
2003–2004										
September	6,224	8,395	20,619	4,234	11,671	10,231	10,317	4,046	9,308	5,187
December	7,409	8,405	20,889	4,212	12,241	10,465	10,528	4,151	9,749	5,204
March	7,756	7,998	20,973	4,273	12,340	10,875	10,681	4,155	9,992	5,268
June	6,906	8,308	21,062	4,368	12,429	10,784	10,825	4,110	10,038	5,303
2004–2005										
September	6,753	8,297	20,655	4,328	12,502	10,741	11,038	4,049	10,088	5,403
December	6,607	8,594	20,538	4,237	12,368	10,934	10,996	4,092	10,285	5,490
March	6,600	8,554	20,783	4,333	12,403	10,819	11,189	4,008	10,604	5,361
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
September	22.3	–0.8	–0.3	1.2	1.8	3.1	2.6	2.4	2.8	0.8
December	19.0	0.1	1.3	–0.5	4.9	2.3	2.0	2.6	4.7	0.3
March	4.7	–4.8	0.4	1.4	0.8	3.9	1.5	0.1	2.5	1.2
June	–11.0	3.9	0.4	2.2	0.7	–0.8	1.3	–1.1	0.5	0.7
2004–2005										
September	–2.2	–0.1	–1.9	–0.9	0.6	–0.4	2.0	–1.5	0.5	1.9
December	–2.2	3.6	–0.6	–2.1	–1.1	1.8	–0.4	1.1	2.0	1.6
March	–0.1	–0.5	1.2	2.3	0.3	–1.0	1.8	–2.1	3.1	–2.4

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)**  
**Chain Volume Measures, Reference year 2002–03 – continued**

Period	Finance and insurance	Property and business services	Govern- ment adminis- tration and defence	Edu- cation	Health and comm- unity services	Cultural and recre- ational services	Personal and other services	Owner- ship of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discre- pancy	GDP(b)
ANNUAL (\$ MILLION)												
1995–1996	41,537	52,308	24,370	29,142	33,812	10,612	13,733	47,971	534,526	51,473	0	<b>584,868</b>
1996–1997	42,334	55,689	25,359	29,869	34,662	10,787	14,209	50,764	554,776	52,750	0	<b>607,035</b>
1997–1998	44,057	59,525	25,161	30,522	35,858	11,403	14,882	52,593	577,937	56,713	0	<b>634,109</b>
1998–1999	49,435	64,649	26,540	31,296	36,821	11,802	15,501	55,191	608,397	59,712	0	<b>667,780</b>
1999–2000	52,603	68,396	27,017	31,667	38,522	12,120	15,549	57,228	632,140	60,998	0	<b>692,889</b>
2000–2001	53,734	73,029	27,634	32,228	40,319	12,973	16,482	59,407	647,480	59,709	0	<b>707,140</b>
2001–2002	55,473	76,755	28,821	32,675	42,359	13,039	17,143	61,409	670,813	63,739	0	<b>734,575</b>
2002–2003	57,963	79,390	29,634	33,144	43,957	13,160	17,494	63,860	691,010	67,137	0	<b>758,147</b>
2003–2004	60,724	82,167	30,117	33,543	45,378	13,935	17,743	66,503	721,545	69,440	–1,990	<b>788,994</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	3.4	3.2	–0.1	2.4	5.7	–0.1	4.7	2.6	4.3	3.0	na	<b>4.3</b>
1996–1997	1.9	6.5	4.1	2.5	2.5	1.6	3.5	5.8	3.8	2.5		<b>3.8</b>
1997–1998	4.1	6.9	–0.8	2.2	3.4	5.7	4.7	3.6	4.2	7.5		<b>4.5</b>
1998–1999	12.2	8.6	5.5	2.5	2.7	3.5	4.2	4.9	5.3	5.3		<b>5.3</b>
1999–2000	6.4	5.8	1.8	1.2	4.6	2.7	0.3	3.7	3.9	2.2		<b>3.8</b>
2000–2001	2.2	6.8	2.3	1.8	4.7	7.0	6.0	3.8	2.4	–2.1		<b>2.1</b>
2001–2002	3.2	5.1	4.3	1.4	5.1	0.5	4.0	3.4	3.6	6.7		<b>3.9</b>
2002–2003	4.5	3.4	2.8	1.4	3.8	0.9	2.0	4.0	3.0	5.3		<b>3.2</b>
2003–2004	4.8	3.5	1.6	1.2	3.2	5.9	1.4	4.1	4.4	3.4		<b>4.1</b>
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
March	14,600	20,074	7,382	8,300	10,993	3,252	4,359	16,042	173,381	16,809	34	<b>190,226</b>
June	14,735	20,110	7,413	8,324	11,073	3,355	4,365	16,210	173,504	17,296	203	<b>190,983</b>
2003–2004												
September	14,927	20,269	7,433	8,347	11,180	3,372	4,356	16,384	176,501	17,180	454	<b>194,135</b>
December	15,111	20,450	7,503	8,372	11,272	3,497	4,460	16,553	180,472	17,002	–57	<b>197,417</b>
March	15,257	20,695	7,572	8,398	11,333	3,508	4,531	16,724	182,330	17,342	–1,609	<b>198,063</b>
June	15,509	20,735	7,615	8,424	11,533	3,573	4,541	16,897	182,958	17,385	–964	<b>199,379</b>
2004–2005												
September	15,702	21,010	7,699	8,451	11,748	3,712	4,488	17,067	183,732	17,756	–1,654	<b>199,834</b>
December	15,891	20,812	7,801	8,477	12,013	3,702	4,571	17,240	184,649	17,893	–2,129	<b>200,413</b>
March	16,108	20,630	7,885	8,504	11,880	3,735	4,619	17,416	185,431	17,834	–1,475	<b>201,791</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003–2004												
September	1.3	0.8	0.3	0.3	1.0	0.5	–0.2	1.1	1.7	–0.7	na	<b>1.7</b>
December	1.2	0.9	1.0	0.3	0.8	3.7	2.4	1.0	2.2	–1.0		<b>1.7</b>
March	1.0	1.2	0.9	0.3	0.5	0.3	1.6	1.0	1.0	2.0		<b>0.3</b>
June	1.6	0.2	0.6	0.3	1.8	1.8	0.2	1.0	0.3	0.2		<b>0.7</b>
2004–2005												
September	1.2	1.3	1.1	0.3	1.9	3.9	–1.2	1.0	0.4	2.1	na	<b>0.2</b>
December	1.2	–0.9	1.3	0.3	2.3	–0.3	1.8	1.0	0.5	0.8		<b>0.3</b>
March	1.4	–0.9	1.1	0.3	–1.1	0.9	1.1	1.0	0.4	–0.3		<b>0.7</b>

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

Period	Compensation of employees	Gross operating surplus and mixed income				GDP at factor cost	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
		Private non-financial corporations	Public non-financial corporations	General government	Financial corporations				
ANNUAL (\$ MILLION)									
1995-1996	241,100	74,079	18,618	10,541	9,864	442,217	59,041	0	501,257
1996-1997	257,968	79,495	18,854	10,746	9,012	466,235	61,760	0	527,994
1997-1998	268,912	85,900	20,384	11,116	12,528	494,586	64,555	0	559,139
1998-1999	286,610	91,006	18,172	11,597	11,432	519,759	69,842	0	589,597
1999-2000	302,116	97,519	18,761	12,052	14,694	550,226	73,227	0	623,461
2000-2001	321,024	105,531	18,920	12,707	18,733	586,062	82,365	0	668,426
2001-2002	337,399	113,342	19,339	13,195	22,773	627,683	85,548	0	713,229
2002-2003	359,189	125,076	19,537	13,930	26,679	665,098	93,047	0	758,147
2003-2004	379,078	140,097	21,272	14,568	29,032	713,701	99,588	340	813,629
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	7.4	9.9	-5.2	4.6	-7.4	6.5	7.8	na	6.6
1996-1997	7.0	7.3	1.3	1.9	-8.6	5.4	4.6		5.3
1997-1998	4.2	8.1	8.1	3.4	39.0	6.1	4.5		5.9
1998-1999	6.6	5.9	-10.9	4.3	-8.7	5.1	8.2		5.4
1999-2000	5.4	7.2	3.2	3.9	28.5	5.9	4.8		5.7
2000-2001	6.3	8.2	0.8	5.4	27.5	6.5	12.5		7.2
2001-2002	5.1	7.4	2.2	3.8	21.6	7.1	3.9		6.7
2002-2003	6.5	10.4	1.0	5.6	17.2	6.0	8.8		6.3
2003-2004	5.5	12.0	8.9	4.6	8.8	7.3	7.0		7.3
SEASONALLY ADJUSTED (\$ MILLION)									
2002-2003									
March	90,539	31,657	5,055	3,505	6,792	167,598	23,422	448	191,468
June	91,746	31,767	4,803	3,545	6,939	169,240	23,932	-47	193,126
2003-2004									
September	92,610	33,445	5,265	3,579	7,034	172,938	24,489	-304	197,123
December	93,771	35,484	5,293	3,619	7,181	178,224	24,789	-416	202,598
March	95,625	34,699	5,306	3,662	7,332	179,657	25,363	340	205,360
June	97,133	36,617	5,411	3,708	7,485	183,163	24,729	340	208,232
2004-2005									
September	98,621	36,166	5,500	3,755	7,674	185,156	25,998	165	211,320
December	100,381	36,806	5,655	3,801	7,828	187,916	25,755	460	214,131
March	102,334	37,574	5,866	3,847	7,952	191,223	26,061	-103	217,181
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
September	0.9	5.3	9.6	1.0	1.4	2.2	2.3	na	2.1
December	1.3	6.1	0.5	1.1	2.1	3.1	1.2		2.8
March	2.0	-2.2	0.2	1.2	2.1	0.8	2.3		1.4
June	1.6	5.5	2.0	1.2	2.1	2.0	-2.5		1.4
2004-2005									
September	1.5	-1.2	1.7	1.3	2.5	1.1	5.1	na	1.5
December	1.8	1.8	2.8	1.2	2.0	1.5	-0.9		1.3
March	1.9	2.1	3.7	1.2	1.6	1.8	1.2		1.4

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

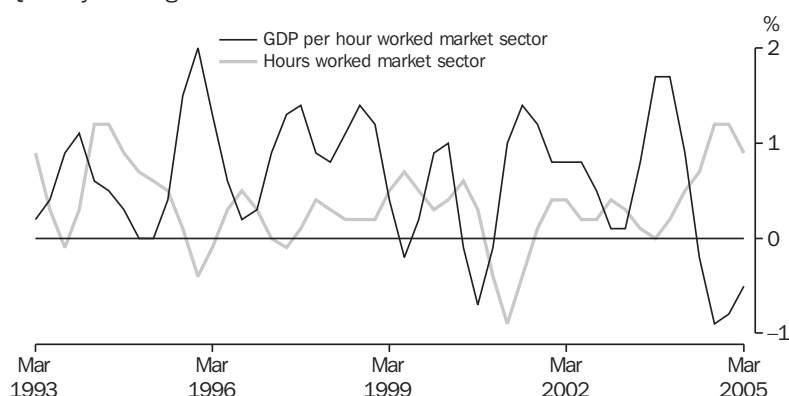
TABLE 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1995–1996	241,100	201,117	59,041	–19,533	64	481,789	392,455	78,468	10,866
1996–1997	257,968	208,267	61,760	–19,151	–21	508,823	408,845	80,227	19,751
1997–1998	268,912	225,674	64,555	–18,091	22	541,072	434,341	85,812	20,920
1998–1999	286,610	233,149	69,842	–18,430	–749	570,422	460,364	90,715	19,343
1999–2000	302,116	248,110	73,227	–18,249	218	605,422	485,651	97,325	22,446
2000–2001	321,024	265,038	82,365	–18,702	32	649,757	521,442	105,085	23,230
2001–2002	337,399	290,284	85,548	–19,300	–17	693,914	552,154	113,593	28,167
2002–2003	359,189	305,909	93,047	–21,458	–214	736,473	590,050	119,407	27,015
2003–2004	379,078	334,623	99,588	–23,699	–269	789,321	631,128	125,982	32,211
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
March	90,539	77,060	23,422	–5,508	–37	185,475	148,781	30,034	6,660
June	91,746	77,494	23,932	–5,415	–67	187,690	150,773	30,440	6,477
2003–2004									
September	92,610	80,328	24,489	–5,373	–15	192,039	153,301	30,836	7,902
December	93,771	84,453	24,789	–6,128	–109	196,776	156,550	31,248	8,978
March	95,625	84,032	25,363	–5,886	–104	199,030	159,321	31,701	8,008
June	97,133	86,030	24,729	–6,422	–42	201,428	161,335	32,197	7,896
2004–2005									
September	98,621	86,535	25,998	–7,422	–126	203,607	164,473	32,804	6,330
December	100,381	87,535	25,755	–8,215	–96	205,360	166,475	33,300	5,586
March	102,334	88,890	26,061	–8,439	–137	208,709	167,795	33,731	7,182

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND,  
GDP Market sector, Chain volume measure—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (2002-03 = 100.0)(a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales (b)	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compen- sation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked(e)	GDP per capita
ANNUAL									
1995-1996	76.9	1.0	4.8	23.2	54.5	7.2	84.4	82.1	83.8
1996-1997	77.5	0.9	5.6	23.0	55.3	6.2	87.3	84.8	85.9
1997-1998	78.4	0.9	2.4	24.0	54.4	6.2	90.0	88.4	88.7
1998-1999	77.7	0.9	2.4	23.2	55.1	6.2	93.2	92.1	92.4
1999-2000	78.3	0.9	1.6	23.8	54.9	7.0	94.6	93.1	94.8
2000-2001	78.2	0.9	2.9	24.4	54.8	7.1	94.9	93.8	95.6
2001-2002	78.3	0.8	0.8	24.8	53.8	6.3	98.8	97.7	98.0
2002-2003	78.7	0.8	-2.9	25.8	54.0	7.2	100.0	100.0	100.0
2003-2004	78.8	0.8	-3.2	26.7	53.1	8.2	102.4	103.7	102.8
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2002-2003									
March	78.7	0.8	-3.7	26.0	54.0	7.3	99.9	99.9	97.2
June	78.7	0.8	-3.2	25.7	54.2	7.6	100.7	100.7	100.0
2003-2004									
September	78.9	0.8	-3.6	26.5	53.6	7.9	101.8	102.4	101.5
December	78.8	0.8	-3.6	26.9	52.6	8.2	102.7	104.2	109.4
March	78.7	0.8	-4.0	26.3	53.2	8.4	102.9	105.1	100.0
June	78.8	0.8	-1.1	27.0	53.0	8.4	102.7	104.9	102.6
2004-2005									
September	78.6	0.8	-2.6	26.6	53.3	8.7	102.2	103.9	103.2
December	78.6	0.8	-3.4	26.8	53.4	8.8	101.7	103.0	109.5
March	78.8	0.8	-3.3	26.9	53.5	8.8	101.4	102.5	100.7

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

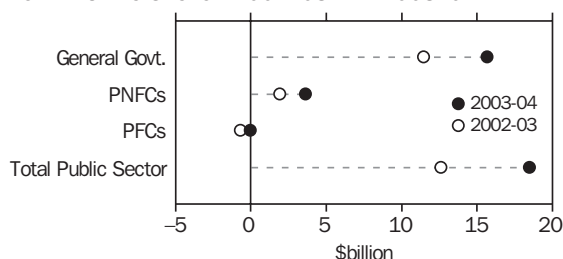
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge.  
GNFPfc = Gross non-farm product at factor cost.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries.  
Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

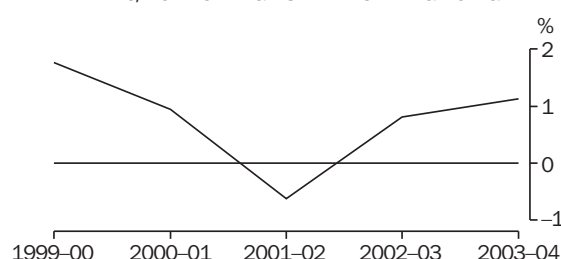
GFS NET OPERATING BALANCE,  
TOTAL PUBLIC SECTOR 2002–03 AND 2003–04



PNFC = Public Non-Financial Corporations  
PFC = Public Financial Corporations

Source: Government Finance Statistics, Australia, cat. no. 5512.0.

TOTAL PUBLIC SECTOR,  
NET LENDING/BORROWING AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a net borrowing position.  
A positive percentage of GDP represents a net lending position.

Source: Government Finance Statistics, cat. no. 5512.0.

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

**Net Operating Balance(NOB)** – the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations.

**Net Lending/Borrowing(NLB)** – NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

**Net Worth(NW)** – the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public

corporations held by the General Government, (GG) sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

**Change in Net Worth(CNW)** – this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

**Surplus(+)/Deficit(-)** – is a cash-based measure and is calculated as:

Net cash flows from operating activities  
plus Net cash flows from investments in non-financial assets  
less Distributions paid (public corporations sector only)  
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change – a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS

Period	GFS Net Operating Balance				GFS Net lending(+)/borrowing(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial	Public financial	Total public sector
	ANNUAL (\$ MILLION)							
2000–2001	7,860	2,959	817	10,750	4,731	1,766	808	6,325
2001–2002	387	2,722	-709	2,002	-3,737	386	-741	-4,468
2002–2003	11,456	1,933	-694	12,588	7,884	-820	-754	6,190
2003–2004	15,639	3,591	-61	18,484	10,223	-252	-64	9,222

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS BALANCE SHEET  
as at 30 June 2003

	General Government		Public non-financial corporations		Public financial corporations		Total public sector	
	2002–03	2003–04	2002–03	2003–04	2002–03	2003–04	2002–03	2003–04
	(\$ MILLION)							
Total assets	768,906	830,800	241,269	253,051	191,808	203,509	909,734	973,042
Total liabilities	322,822	322,616	80,437	80,792	178,821	187,886	476,904	482,179
Shares and other contributed capital	-211	0	203,350	221,278	12,987	15,621	29,052	31,697
<b>GFS Net worth</b>	<b>446,295</b>	<b>508,184</b>	<b>-42,519</b>	<b>-49,018</b>	<b>0</b>	<b>1</b>	<b>403,777</b>	<b>459,167</b>
Net debt	12,908	-2,844	43,669	43,737	-29,553	-33,205	27,024	7,688

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

## 2

## INTERNATIONAL ACCOUNTS

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### RELATED PUBLICATIONS

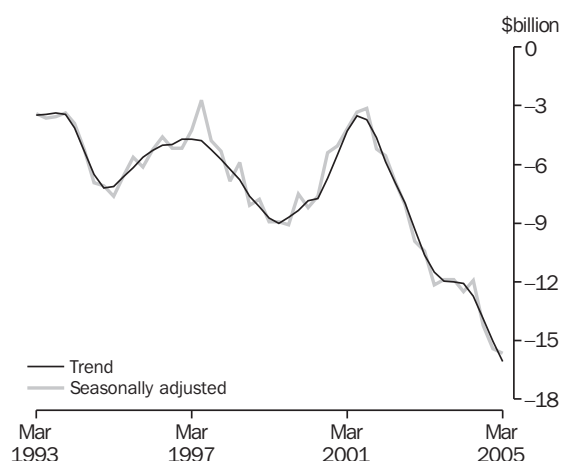
*Australian National Accounts : National Income, Expenditure and Product*, cat. no. 5206.0

*Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

*International Trade in Goods and Services, Australia*, cat. no. 5368.0

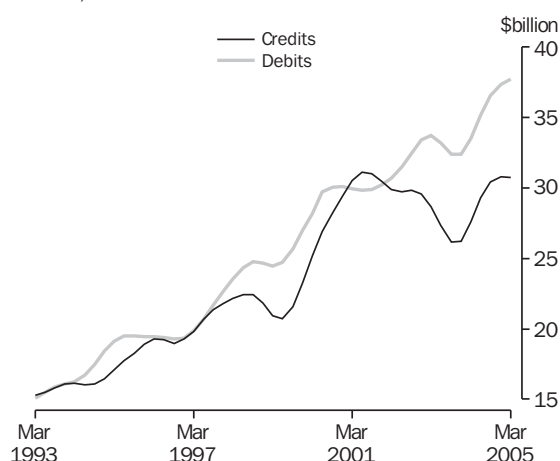
INTERNATIONAL  
ACCOUNTS

BALANCE ON CURRENT ACCOUNT



Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

GOODS, Trend



Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1995–1996	<b>-21,452</b>	-1,983	-1,583	76,146	-77,729	-400	-19,533	64
1996–1997	<b>-17,602</b>	1,570	1,496	80,934	-79,438	74	-19,151	-21
1997–1998	<b>-22,807</b>	-4,738	-3,546	88,538	-92,084	-1,192	-18,091	22
1998–1999	<b>-33,610</b>	-14,431	-12,647	85,783	-98,430	-1,784	-18,430	-749
1999–2000	<b>-32,620</b>	-14,589	-13,145	97,665	-110,810	-1,444	-18,249	218
2000–2001	<b>-18,112</b>	558	-308	120,216	-120,524	866	-18,702	32
2001–2002	<b>-20,690</b>	-1,373	-992	120,950	-121,942	-381	-19,300	-17
2002–2003	<b>-40,548</b>	-18,876	-18,478	115,800	-134,278	-398	-21,458	-214
2003–2004	<b>-47,440</b>	-23,756	-23,485	109,489	-132,974	-271	-23,415	-269
SEASONALLY ADJUSTED (\$ MILLION)(b)								
2002–2003								
March	<b>-10,434</b>	-4,889	-4,765	29,441	-34,206	-124	-5,508	-37
June	<b>-12,132</b>	-6,650	-6,338	26,706	-33,044	-312	-5,415	-67
2003–2004								
September	<b>-11,878</b>	-6,490	-6,159	26,132	-32,291	-331	-5,373	-15
December	<b>-11,872</b>	-5,635	-5,942	26,273	-32,215	307	-6,128	-109
March	<b>-12,478</b>	-6,488	-6,429	26,806	-33,235	-59	-5,886	-104
June	<b>-11,907</b>	-5,443	-5,202	30,233	-35,435	-241	-6,422	-42
2004–2005								
September	<b>-14,240</b>	-6,692	-6,353	30,405	-36,758	-339	-7,422	-126
December	<b>-15,405</b>	-7,094	-6,677	30,822	-37,499	-417	-8,215	-96
March	<b>-15,648</b>	-7,072	-6,908	30,526	-37,434	-164	-8,439	-137

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revision to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

FINANCIAL ACCOUNT, Selected types of investment

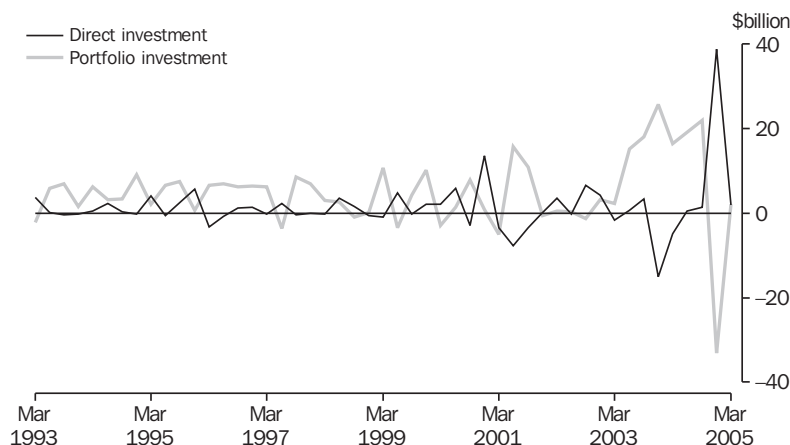


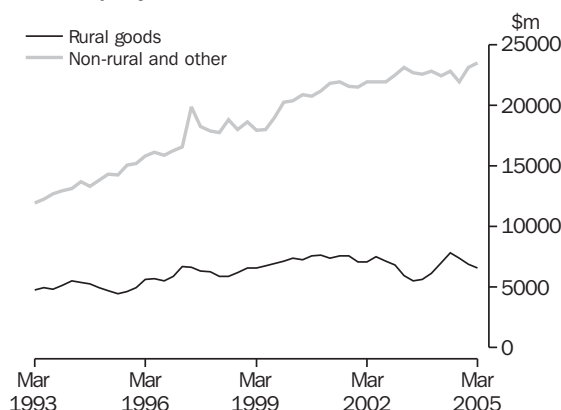
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Financial derivatives	Other investment	Reserve assets	Net errors and omissions
ANNUAL (\$ MILLION)											
1995-1996	<b>18,885</b>	1,070	17,815	4,150	-8,340	12,490	21,622	-213	-6,927	-817	2,567
1996-1997	<b>18,870</b>	1,317	17,553	4,895	-6,437	11,332	15,192	2,089	580	-5,203	-1,268
1997-1998	<b>25,769</b>	1,127	24,642	2,852	-7,435	10,287	21,164	-2,828	2,996	458	-2,962
1998-1999	<b>31,281</b>	1,167	30,114	4,747	-3,253	8,000	6,455	2,748	16,558	-394	2,329
1999-2000	<b>32,112</b>	1,053	31,059	9,804	-3,343	13,147	13,033	470	10,374	-2,622	508
2000-2001	<b>17,354</b>	1,109	16,245	-461	-14,353	13,892	19,404	-538	6,720	-8,880	758
2001-2002	<b>21,907</b>	1,016	20,891	186	-21,195	21,381	11,207	773	7,948	777	-1,217
2002-2003	<b>40,682</b>	991	39,691	9,795	-8,156	17,951	19,441	-63	16,138	-5,620	-134
2003-2004	<b>47,388</b>	1,143	46,245	-15,866	-26,346	10,480	79,009	63	-11,834	-5,127	52
QUARTERLY ORIGINAL (\$ MILLION)											
2002-2003											
March	<b>8,697</b>	267	8,430	-1,690	-2,509	819	2,385	-92	4,242	3,585	105
June	<b>11,897</b>	228	11,669	637	-650	1,287	15,178	18	5,459	-9,623	332
2003-2004											
September	<b>12,554</b>	372	12,182	3,328	-2,308	5,636	18,033	20	-9,668	469	422
December	<b>11,946</b>	261	11,685	-15,106	-18,088	2,982	25,773	688	4,751	-4,421	318
March	<b>10,688</b>	200	10,488	-4,784	-3,852	-932	16,382	-259	1,224	-2,075	-272
June	<b>12,069</b>	262	11,807	435	-2,660	3,095	19,071	-386	-8,213	900	20
2004-2005											
September	<b>16,001</b>	349	15,652	1,336	-1,569	2,905	21,962	490	-15,195	7,059	-374
December	<b>16,739</b>	260	16,479	38,783	-14,068	52,851	-33,052	165	17,495	-6,912	-426
March	<b>13,532</b>	244	13,288	1,958	-3,577	5,535	2,068	-417	8,862	817	-434

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

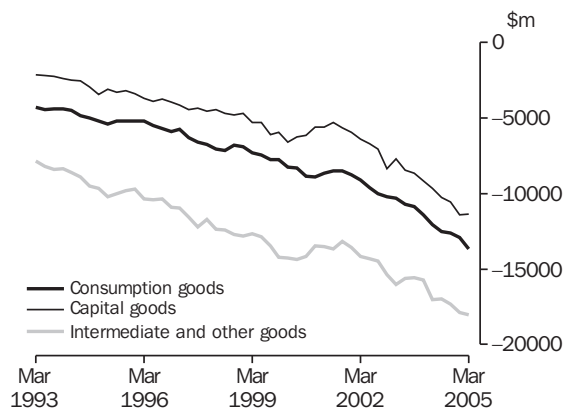
INTERNATIONAL  
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COMPONENTS OF GOODS CREDITS,  
Chain volume measures (reference year 2002–2003)—  
Seasonally adjusted



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,  
Chain volume measures (reference year 2002–2003)—  
Seasonally adjusted



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES  
Chain Volume Measures, Reference year 2002–03

Period	Balance	Credits					Debits					
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1995–1996	<b>6,932</b>	109,785	82,952	20,968	62,173	27,089	-102,851	-75,077	-21,125	-14,223	-40,327	-28,763
1996–1997	<b>8,225</b>	121,290	93,195	24,766	68,611	28,249	-113,065	-83,368	-23,699	-16,301	-43,832	-30,553
1997–1998	<b>1,713</b>	125,770	97,012	24,457	72,712	28,913	-124,057	-93,650	-27,552	-17,991	-48,719	-30,898
1998–1999	<b>-1,715</b>	128,332	98,697	26,178	72,689	29,805	-130,046	-99,253	-28,493	-20,072	-51,074	-31,146
1999–2000	<b>-6,128</b>	140,633	109,249	28,838	80,593	31,587	-146,762	-113,391	-32,078	-24,961	-56,335	-33,628
2000–2001	<b>5,936</b>	151,061	115,794	30,244	85,707	35,466	-145,125	-112,160	-34,894	-22,666	-54,819	-33,217
2001–2002	<b>1,373</b>	149,229	116,118	29,221	86,951	33,140	-147,856	-115,775	-35,961	-24,724	-55,240	-32,198
2002–2003	<b>-18,876</b>	148,293	115,800	25,483	90,316	32,493	-167,169	-134,278	-41,227	-31,554	-61,497	-32,892
2003–2004	<b>-37,251</b>	150,604	117,238	26,620	90,619	33,366	-187,854	-149,850	-46,851	-37,666	-65,333	-38,003
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	na	10.2	10.6	8.1	11.5	9.0	4.0	4.3	1.7	10.9	2.4	3.1
1996–1997		10.5	12.3	18.1	10.4	4.3	9.9	11.0	12.2	14.6	8.7	6.2
1997–1998		3.7	4.1	-1.2	6.0	2.4	9.7	12.3	16.3	10.4	11.1	1.1
1998–1999		2.0	1.7	7.0	0.0	3.1	4.8	6.0	3.4	11.6	4.8	0.8
1999–2000		9.6	10.7	10.2	10.9	6.0	12.9	14.2	12.6	24.4	10.3	8.0
2000–2001		7.4	6.0	4.9	6.3	12.3	-1.1	-1.1	8.8	-9.2	-2.7	-1.2
2001–2002		-1.2	0.3	-3.4	1.5	-6.6	1.9	3.2	3.1	9.1	0.8	-3.1
2002–2003		-0.6	-0.3	-12.8	3.9	-2.0	13.1	16.0	14.6	27.6	11.3	2.2
2003–2004		1.6	1.2	4.5	0.3	2.7	12.4	11.6	13.6	19.4	6.2	15.5
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
March	<b>-4,967</b>	37,417	29,136	5,979	23,149	8,290	-42,385	-34,033	-10,298	-7,709	-16,044	-8,353
June	<b>-7,227</b>	35,629	28,273	5,539	22,724	7,336	-42,856	-34,789	-10,716	-8,437	-15,625	-8,058
2003–2004												
September	<b>-7,921</b>	36,173	28,230	5,644	22,586	7,943	-44,094	-35,117	-10,886	-8,636	-15,595	-8,977
December	<b>-8,148</b>	37,655	28,955	6,156	22,800	8,699	-45,802	-36,262	-11,401	-9,148	-15,713	-9,540
March	<b>-10,778</b>	37,808	29,457	7,005	22,452	8,351	-48,585	-38,776	-12,054	-9,683	-17,039	-9,809
June	<b>-10,439</b>	39,004	30,610	7,814	22,796	8,394	-49,443	-39,756	-12,510	-10,262	-16,985	-9,687
2004–2005												
September	<b>-12,473</b>	37,581	29,334	7,416	21,918	8,246	-50,054	-40,479	-12,619	-10,547	-17,313	-9,575
December	<b>-13,924</b>	38,458	30,058	6,905	23,153	8,401	-52,382	-42,201	-12,910	-11,402	-17,890	-10,180
March	<b>-14,613</b>	38,834	30,087	6,585	23,502	8,747	-53,447	-43,064	-13,694	-11,370	-18,000	-10,383
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003–2004												
March	na	0.4	1.7	13.8	-1.5	-4.0	6.1	6.9	5.7	5.8	8.4	2.8
June		3.2	3.9	11.5	1.5	0.5	1.8	2.5	3.8	6.0	-0.3	-1.2
2004–2005												
September	na	-3.6	-4.2	-5.1	-3.9	-1.8	1.2	1.8	0.9	2.8	1.9	-1.2
December		2.3	2.5	-6.9	5.6	1.9	4.7	4.3	2.3	8.1	3.3	6.3
March		1.0	0.1	-4.6	1.5	4.1	2.0	2.0	6.1	-0.3	0.6	2.0

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance	Credits					Debits					
	On goods and services	Total goods and services	Total goods	Rural goods(a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)(b)												
1996–1997	<b>1,570</b>	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997–1998	<b>-4,738</b>	113,744	88,538	22,130	66,408	25,206	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398
1998–1999	<b>-14,431</b>	112,025	85,783	21,862	63,921	26,242	-126,456	-98,430	-28,041	-23,058	-47,331	-28,026
1999–2000	<b>-14,589</b>	126,222	97,665	23,617	74,048	28,557	-140,811	-110,810	-30,781	-26,895	-53,134	-30,001
2000–2001	<b>558</b>	153,763	120,216	29,164	91,052	33,547	-153,205	-120,524	-35,775	-25,739	-59,010	-32,681
2001–2002	<b>-1,373</b>	153,200	120,950	30,085	90,865	32,250	-154,573	-121,942	-37,422	-27,208	-57,312	-32,631
2002–2003	<b>-18,876</b>	148,293	115,800	25,484	90,316	32,493	-167,169	-134,278	-41,228	-31,554	-61,496	-32,891
2003–2004	<b>-23,777</b>	143,484	109,504	24,560	84,944	33,980	-167,261	-133,026	-42,916	-32,118	-57,992	-34,235
2004–2005	<b>-25,534</b>	162,308	127,321	25,668	101,653	34,987	-187,842	-150,920	-47,147	-35,961	-67,812	-36,922
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	na	6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997–1998		8.2	9.4	5.2	10.9	4.0	14.4	15.9	21.6	12.1	14.7	9.3
1998–1999		-1.5	-3.1	-1.2	-3.7	4.1	6.7	6.9	8.3	8.9	5.1	6.2
1999–2000		12.7	13.9	8.0	15.8	8.8	11.4	12.6	9.8	16.6	12.3	7.0
2000–2001		21.8	23.1	23.5	23.0	17.5	8.8	8.8	16.2	-4.3	11.1	8.9
2001–2002		-0.4	0.6	3.2	-0.2	-3.9	0.9	1.2	4.6	5.7	-2.9	-0.2
2002–2003		-3.2	-4.3	-15.3	-0.6	0.8	8.1	10.1	10.2	16.0	7.3	0.8
2003–2004		-3.2	-5.4	-3.6	-5.9	4.6	0.1	-0.9	4.1	1.8	-5.7	4.1
2004–2005		13.1	16.3	4.5	19.7	3.0	12.3	13.5	9.9	12.0	16.9	7.8
SEASONALLY ADJUSTED (\$ MILLION)(c)												
2003–2004												
April	<b>-1,919</b>	12,558	9,650	2,241	7,409	2,908	-14,477	-11,562	-3,809	-2,669	-5,084	-2,915
May	<b>-1,964</b>	12,686	9,851	2,393	7,458	2,835	-14,650	-11,723	-3,793	-2,746	-5,184	-2,927
June	<b>-1,784</b>	13,485	10,621	2,645	7,976	2,864	-15,269	-12,316	-3,973	-3,097	-5,246	-2,953
2004–2005												
July	<b>-2,463</b>	12,953	10,078	2,415	7,663	2,875	-15,416	-12,496	-3,832	-3,198	-5,466	-2,920
August	<b>-2,028</b>	12,944	10,085	2,334	7,751	2,859	-14,972	-11,992	-3,755	-2,910	-5,327	-2,980
September	<b>-2,120</b>	13,198	10,378	2,291	8,087	2,820	-15,318	-12,306	-3,864	-2,890	-5,552	-3,012
October	<b>-2,281</b>	13,061	10,194	2,157	8,037	2,867	-15,342	-12,337	-3,829	-3,056	-5,452	-3,005
November	<b>-2,730</b>	13,014	10,095	2,115	7,980	2,919	-15,744	-12,682	-3,880	-3,121	-5,681	-3,062
December	<b>-2,381</b>	13,265	10,342	2,055	8,287	2,923	-15,646	-12,464	-3,880	-3,013	-5,571	-3,182
January	<b>-2,310</b>	13,494	10,505	2,035	8,470	2,989	-15,804	-12,598	-4,193	-2,812	-5,593	-3,206
February	<b>-2,309</b>	13,444	10,430	2,084	8,346	3,014	-15,753	-12,586	-4,030	-3,017	-5,539	-3,167
March	<b>-2,499</b>	13,338	10,326	1,885	8,441	3,012	-15,837	-12,711	-4,027	-2,853	-5,831	-3,126
April	<b>-1,428</b>	14,584	11,695	2,108	9,587	2,889	-16,012	-12,896	-3,978	-3,117	-5,801	-3,116
May	<b>-1,496</b>	14,727	11,820	2,085	9,735	2,907	-16,223	-13,110	-3,999	-3,095	-6,016	-3,113
June	<b>-1,371</b>	14,616	11,706	2,139	9,567	2,910	-15,987	-12,883	-3,987	-2,892	-6,004	-3,104
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2003–2004												
April	na	7.0	8.4	11.1	7.6	2.8	5.5	6.7	6.6	1.7	9.5	1.3
May		1.0	2.1	6.8	0.7	-2.5	1.2	1.4	-0.4	2.9	2.0	0.4
June		6.3	7.8	10.5	6.9	1.0	4.2	5.1	4.7	12.8	1.2	0.9
2004–2005												
July		-3.9	-5.1	-8.7	-3.9	0.4	1.0	1.5	-3.5	3.3	4.2	-1.1
August		-0.1	0.1	-3.4	1.1	-0.6	-2.9	-4.0	-2.0	-9.0	-2.5	2.1
September		2.0	2.9	-1.8	4.3	-1.4	2.3	2.6	2.9	-0.7	4.2	1.1
October		-1.0	-1.8	-5.8	-0.6	1.7	0.2	0.3	-0.9	5.7	-1.8	-0.2
November		-0.4	-1.0	-1.9	-0.7	1.8	2.6	2.8	1.3	2.1	4.2	1.9
December		1.9	2.4	-2.8	3.8	0.1	-0.6	-1.7	0.0	-3.5	-1.9	3.9
January		1.7	1.6	-1.0	2.2	2.3	1.0	1.1	8.1	-6.7	0.4	0.8
February		-0.4	-0.7	2.4	-1.5	0.8	-0.3	-0.1	-3.9	7.3	-1.0	-1.2
March		-0.8	-1.0	-9.5	1.1	-0.1	0.5	1.0	-0.1	-5.4	5.3	-1.3
April		9.3	13.3	11.8	13.6	-4.1	1.1	1.5	-1.2	9.3	-0.5	-0.3
May		1.0	1.1	-1.1	1.5	0.6	1.3	1.7	0.5	-0.7	3.7	-0.1
June		-0.8	-1.0	2.6	-1.7	0.1	-1.5	-1.7	-0.3	-6.6	-0.2	-0.3

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural goods					Manufacturing			
		Total rural goods	Meat and meat prepara- tions	Cereal grains and cereal prepara- tions	Wool and sheep- skins	Other rural(a)	Total manufac- turing	Machinery	Transport equipment	Manufac- tures n.e.s.
ANNUAL (\$MILLION)(a)										
1996-1997	80,934	21,045	2,957	5,954	3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	88,538	22,130	3,731	5,094	4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	85,783	21,862	4,008	5,046	2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	97,665	23,617	4,467	4,941	2,963	11,246	23,269	7,133	4,597	11,539
2000-2001	120,216	29,164	5,796	5,937	3,897	13,534	27,368	8,797	5,041	13,530
2001-2002	120,950	30,085	6,246	6,481	3,687	13,671	27,443	7,999	5,686	13,758
2002-2003	115,800	25,484	5,655	4,487	3,545	11,797	27,120	7,362	6,273	13,485
2003-2004	109,504	24,560	5,758	5,094	2,778	10,930	25,270	6,839	5,155	13,276
2004-2005	127,321	25,668	6,944	5,157	2,838	10,729	26,496	7,497	4,942	14,057
MONTHLY ORIGINAL (\$MILLION)(a)										
2003-2004										
April	9,401	2,202	481	604	248	869	1,994	553	392	1,049
May	10,149	2,519	617	561	272	1,069	2,208	603	427	1,178
June	10,582	2,607	612	589	275	1,131	2,290	631	432	1,227
2004-2005										
July	10,129	2,379	557	611	241	970	2,170	628	411	1,131
August	10,413	2,300	546	491	187	1,076	2,149	618	369	1,162
September	10,567	2,293	600	512	268	913	2,286	648	414	1,224
October	10,794	2,269	629	434	266	940	2,304	626	449	1,229
November	10,115	2,137	601	437	244	855	2,169	634	368	1,167
December	10,804	2,158	596	374	267	921	2,453	744	467	1,242
January	9,294	1,714	362	492	139	721	1,555	451	217	887
February	9,474	2,021	537	463	231	790	2,020	572	356	1,092
March	10,499	2,014	621	364	246	783	2,245	632	426	1,187
April	11,599	2,096	609	373	235	879	2,363	622	535	1,206
May	12,132	2,200	652	317	273	958	2,425	674	456	1,295
June	11,501	2,087	634	289	241	923	2,357	648	474	1,235
Minerals and metals										
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals (excl. gold)	Other non- rural(b)	Total other goods(c)			
ANNUAL (\$ MILLION)(a)										
1996-1997	28,620	9,407	8,005	5,154	6,054	3,956	7,555			
1997-1998	32,915	10,835	9,586	5,309	7,185	4,731	7,967			
1998-1999	31,770	11,037	9,288	4,461	6,984	4,506	7,460			
1999-2000	37,988	11,760	8,336	9,082	8,810	5,236	7,555			
2000-2001	49,659	15,205	10,844	13,464	10,146	6,615	7,410			
2001-2002	48,794	14,774	13,430	10,940	9,650	7,009	7,619			
2002-2003	46,270	14,523	11,987	11,049	8,711	8,234	8,692			
2003-2004	42,414	14,888	11,001	8,766	7,759	9,286	7,974			
2004-2005	56,589	19,730	17,063	11,121	8,675	10,719	7,849			
MONTHLY ORIGINAL (\$ MILLION)(a)										
2003-2004										
April	3,647	1,235	1,059	648	705	807	751			
May	4,064	1,492	1,193	609	770	805	553			
June	4,177	1,518	1,180	710	769	930	578			
2004-2005										
July	4,162	1,419	1,163	895	685	787	631			
August	4,498	1,528	1,382	882	706	907	559			
September	4,399	1,488	1,203	956	752	922	667			
October	4,601	1,567	1,325	996	713	987	633			
November	4,336	1,455	1,217	942	722	831	642			
December	4,519	1,688	1,324	807	700	924	750			
January	4,498	1,482	1,372	892	752	813	714			
February	4,011	1,289	1,265	837	620	821	601			
March	4,693	1,690	1,288	978	737	951	596			
April	5,702	2,005	1,822	1,017	858	817	621			
May	5,685	2,078	1,873	1,033	701	944	878			
June	5,485	2,041	1,829	886	729	1,015	557			

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(c) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Total goods	Consumption goods						Capital goods				
		Total consumption goods	Food and beverages mainly for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment n.e.s.	Other capital goods(b)
ORIGINAL (\$ MILLION)(c)												
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401
1998-1999	-98,430	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,058	-9,226	-4,496	-2,863	-6,473
1999-2000	-110,810	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,895	-8,912	-4,912	-4,181	-8,890
2000-2001	-120,524	-35,775	-4,483	-9,627	-4,811	-3,359	-13,495	-25,739	-8,876	-5,260	-2,940	-8,663
2001-2002	-121,942	-37,422	-4,687	-9,930	-4,849	-3,494	-14,462	-27,208	-9,502	-5,055	-3,613	-9,038
2002-2003	-134,278	-41,228	-5,067	-11,302	-5,237	-3,740	-15,882	-31,554	-11,007	-4,908	-3,881	-11,758
2003-2004	-133,026	-42,916	-5,167	-12,326	-5,078	-3,593	-16,752	-32,118	-11,064	-5,138	-4,144	-11,772
2004-2005	-150,920	-47,147	-5,768	-13,005	-5,813	-3,744	-18,817	-35,961	-13,408	-5,761	-4,978	-11,814
ORIGINAL (\$ MILLION)(c)												
2003-2004												
April	-10,986	-3,486	-408	-1,014	-430	-246	-1,388	-2,484	-863	-456	-351	-814
May	-11,166	-3,459	-420	-1,059	-360	-276	-1,344	-2,704	-909	-498	-413	-884
June	-12,728	-3,791	-437	-1,176	-403	-326	-1,449	-3,661	-1,090	-621	-467	-1,483
2004-2005												
July	-12,462	-3,991	-450	-1,074	-530	-310	-1,627	-3,237	-1,043	-479	-451	-1,264
August	-12,345	-3,940	-473	-903	-549	-339	-1,676	-2,949	-1,149	-438	-377	-985
September	-13,121	-4,369	-490	-1,118	-531	-396	-1,834	-3,023	-1,189	-498	-437	-899
October	-12,918	-4,188	-529	-1,017	-494	-418	-1,730	-3,087	-1,114	-435	-394	-1,144
November	-13,506	-4,278	-535	-1,054	-486	-403	-1,800	-3,373	-1,242	-468	-447	-1,216
December	-12,628	-3,805	-529	-1,103	-363	-278	-1,532	-3,175	-1,254	-474	-376	-1,071
January	-11,260	-3,717	-479	-1,150	-574	-231	-1,283	-2,414	-1,025	-370	-408	-611
February	-11,276	-3,713	-421	-989	-571	-252	-1,480	-2,479	-1,041	-379	-332	-727
March	-12,597	-3,699	-470	-1,069	-428	-244	-1,488	-2,848	-1,047	-528	-367	-906
April	-12,683	-3,881	-480	-1,209	-482	-256	-1,454	-2,829	-1,055	-494	-431	-849
May	-12,954	-3,684	-447	-1,081	-401	-312	-1,443	-3,200	-1,188	-573	-478	-961
June	-13,170	-3,882	-465	-1,238	-404	-305	-1,470	-3,347	-1,061	-625	-480	-1,181
Intermediate and other merchandise goods												
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)	
ORIGINAL (\$ MILLION)(c)												
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233	
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563	
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038	
1999-2000	-49,073	-7,450	-6,874	-1,936	-8,008	-3,572	-1,987	-2,037	-10,772	-6,437	-4,061	
2000-2001	-54,651	-10,358	-7,089	-2,255	-9,072	-3,777	-1,863	-2,193	-11,251	-6,793	-4,359	
2001-2002	-52,172	-8,823	-6,827	-2,159	-8,216	-3,447	-1,830	-2,182	-11,441	-7,247	-5,140	
2002-2003	-55,863	-10,393	-7,258	-2,011	-8,605	-3,089	-1,839	-2,478	-12,238	-7,952	-5,633	
2003-2004	-52,866	-9,917	-6,548	-1,812	-8,553	-3,048	-1,576	-2,177	-12,029	-7,206	-5,126	
2004-2005	-62,690	-14,764	-7,012	-1,788	-9,490	-3,623	-1,453	-2,429	-14,043	-8,088	-5,122	
ORIGINAL (\$ MILLION)(c)												
2003-2004												
April	-4,615	-1,021	-528	-129	-655	-279	-122	-183	-1,074	-624	-401	
May	-4,646	-1,022	-516	-156	-741	-268	-128	-186	-1,053	-576	-357	
June	-4,808	-942	-569	-186	-853	-291	-144	-185	-1,080	-558	-468	
2004-2005												
July	-4,838	-1,043	-576	-166	-752	-302	-143	-186	-1,076	-594	-396	
August	-4,972	-1,012	-568	-155	-841	-254	-146	-193	-1,167	-636	-484	
September	-5,260	-1,203	-596	-162	-847	-276	-133	-206	-1,140	-697	-469	
October	-5,224	-1,275	-571	-138	-782	-298	-129	-209	-1,170	-652	-419	
November	-5,426	-1,282	-615	-149	-878	-259	-131	-228	-1,220	-664	-429	
December	-5,216	-1,294	-543	-151	-790	-310	-105	-209	-1,176	-638	-432	
January	-4,753	-946	-554	-125	-695	-292	-114	-213	-1,149	-665	-376	
February	-4,749	-981	-525	-120	-721	-328	-108	-200	-1,117	-649	-335	
March	-5,587	-1,394	-631	-152	-815	-366	-107	-208	-1,208	-706	-463	
April	-5,578	-1,365	-633	-150	-754	-322	-107	-201	-1,276	-770	-395	
May	-5,614	-1,484	-602	-160	-807	-343	-114	-190	-1,149	-765	-456	
June	-5,473	-1,485	-598	-160	-808	-273	-116	-186	-1,195	-652	-468	

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.

(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

(f) ADP, Automated Data Processing.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

## SERVICES, Trend

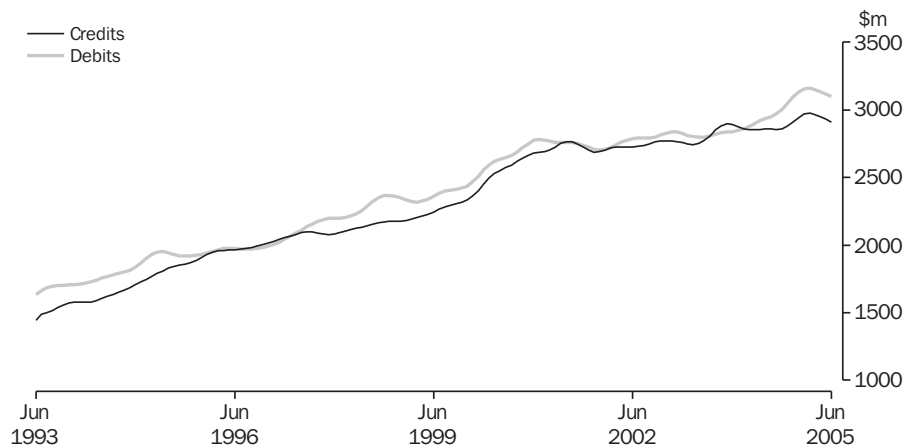
Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.7 SERVICES

Period	Credits						Debits				
	Net services	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1996–1997	74	24,226	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997–1998	-1,192	25,206	1,061	5,550	11,540	7,055	-26,398	-5,013	-4,097	-8,372	-8,916
1998–1999	-1,784	26,242	1,199	5,604	11,944	7,495	-28,026	-5,009	-4,358	-9,044	-9,615
1999–2000	-1,444	28,557	1,017	5,848	13,139	8,553	-30,001	-5,257	-4,761	-9,836	-10,147
2000–2001	866	33,547	1,038	7,024	15,507	9,978	-32,681	-5,991	-5,361	-11,072	-10,257
2001–2002	-381	32,250	1,001	6,664	15,645	8,940	-32,631	-5,626	-5,150	-10,918	-10,937
2002–2003	-398	32,493	920	6,538	15,452	9,583	-32,891	-5,808	-5,152	-11,012	-10,919
2003–2004	-255	33,980	830	6,772	17,108	9,270	-34,235	-6,056	-5,578	-12,136	-10,465
2004–2005	-1,935	34,987	785	7,231	17,589	9,382	-36,922	-7,514	-5,662	-13,525	-10,221
MONTHLY ORIGINAL (\$ MILLION)(a)											
2003–2004											
April	-147	2,715	74	576	1,282	783	-2,862	-535	-483	-1,025	-819
May	-375	2,436	74	549	1,029	784	-2,811	-532	-485	-975	-819
June	-388	2,582	73	554	1,169	786	-2,970	-555	-535	-1,032	-848
2004–2005											
July	364	3,424	70	603	2,009	742	-3,060	-570	-501	-1,175	-814
August	-332	2,678	70	603	1,263	742	-3,010	-603	-468	-1,058	-881
September	-805	2,461	70	562	1,080	749	-3,266	-661	-541	-1,233	-831
October	-406	2,783	68	616	1,272	827	-3,189	-645	-461	-1,214	-869
November	-203	2,804	68	625	1,279	832	-3,007	-693	-436	-1,010	-868
December	-296	2,885	68	660	1,330	827	-3,181	-682	-516	-1,102	-881
January	128	3,415	61	649	1,944	761	-3,287	-633	-461	-1,355	-838
February	1,000	3,766	61	611	2,328	766	-2,766	-582	-411	-931	-842
March	-38	2,945	61	624	1,503	757	-2,983	-605	-452	-1,074	-852
April	-360	2,704	62	561	1,288	793	-3,064	-641	-450	-1,137	-836
May	-502	2,482	62	557	1,069	794	-2,984	-613	-459	-1,077	-835
June	-485	2,640	64	560	1,224	792	-3,125	-586	-506	-1,159	-874

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1995-1996	-19,685	6,530	4,075	1,577	878	-26,215	-11,206	-12,753	-2,256
1996-1997	-19,290	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997-1998	-18,046	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998-1999	-18,373	9,491	5,777	2,348	1,366	-27,864	-12,236	-13,324	-2,304
1999-2000	-18,112	12,943	8,429	2,799	1,715	-31,055	-11,700	-15,897	-3,458
2000-2001	-18,557	15,366	9,651	3,646	2,069	-33,923	-12,860	-17,063	-4,000
2001-2002	-19,006	14,770	9,084	4,106	1,580	-33,776	-13,144	-17,381	-3,251
2002-2003	-21,034	14,431	8,770	4,181	1,480	-35,465	-16,801	-15,753	-2,911
2003-2004	-22,788	15,184	9,217	4,453	1,514	-37,972	-17,635	-18,271	-2,066
QUARTERLY ORIGINAL (\$ MILLION)									
2002-2003									
March	-5,521	3,484	2,136	993	355	-9,005	-4,268	-4,056	-681
June	-5,286	3,732	2,301	1,135	296	-9,018	-4,756	-3,654	-608
2003-2004									
September	-5,609	3,508	2,148	1,025	335	-9,117	-4,412	-4,206	-499
December	-5,355	3,695	2,302	1,052	341	-9,050	-4,361	-4,209	-480
March	-5,866	3,788	2,333	1,059	396	-9,654	-4,355	-4,786	-513
June	-6,239	4,202	2,443	1,317	442	-10,441	-4,800	-5,067	-574
2004-2005									
September	-7,834	4,322	2,498	1,307	517	-12,156	-5,724	-5,889	-543
December	-7,698	4,727	3,009	1,320	398	-12,425	-6,757	-5,056	-612
March	-8,059	4,612	2,923	1,327	362	-12,671	-6,021	-6,125	-525

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1995-1996	275,311	81,439	193,872	-193,387	-111,726	-81,661	468,698	193,165	275,533
1996-1997	290,156	81,528	208,628	-229,768	-135,550	-94,218	519,924	217,078	302,846
1997-1998	296,938	69,156	227,782	-299,528	-180,339	-119,189	596,466	249,495	346,971
1998-1999	321,655	90,967	230,689	-325,163	-196,013	-129,150	646,818	286,979	359,839
1999-2000	328,770	56,131	272,639	-426,176	-281,990	-144,186	754,946	338,121	416,825
2000-2001	366,408	63,835	302,573	-488,144	-294,304	-193,840	854,552	358,139	496,413
2001-2002	398,377	75,178	323,199	-483,361	-277,999	-205,363	881,738	353,176	528,562
2002-2003	450,778	93,588	357,190	-491,378	-269,533	-221,845	942,156	363,121	579,035
2003-2004	500,785	105,211	395,573	-585,462	-325,638	-259,823	1,086,246	430,849	655,397
QUARTERLY ORIGINAL (\$ MILLION)									
2002-2003									
March	440,184	85,104	355,080	-475,191	-265,536	-209,654	915,375	350,640	564,735
June	450,778	93,588	357,190	-491,378	-269,533	-221,845	942,156	363,121	579,035
2003-2004									
September	460,212	101,694	358,517	-507,610	-280,787	-226,823	967,821	382,481	585,341
December	477,429	107,479	369,949	-532,755	-295,126	-237,630	1,010,184	402,605	607,579
March	488,374	109,379	378,995	-550,592	-304,393	-246,199	1,038,966	413,772	625,193
June	500,785	105,211	395,573	-585,462	-325,638	-259,823	1,086,246	430,849	655,397
2004-2005									
September	523,084	115,091	407,992	-575,281	-318,644	-256,637	1,098,365	433,735	664,630
December	541,204	119,821	421,383	-637,255	-363,588	-273,668	1,178,459	483,409	695,050
March	554,698	130,013	424,685	-625,119	-359,873	-265,246	1,179,817	489,886	689,932

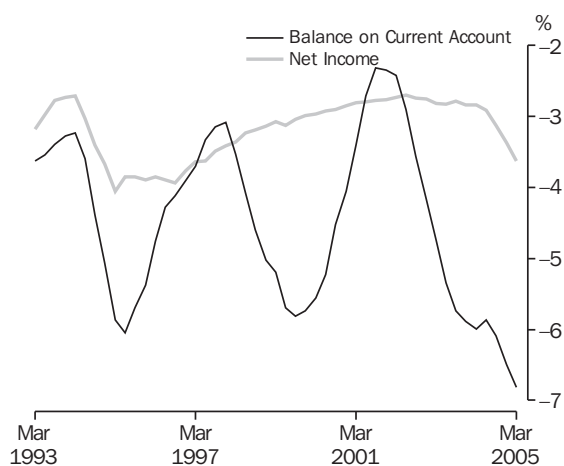
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

Foreign investment in Australia						
Period	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	
ANNUAL (\$ MILLION)						
1995–1996	461,302	140,001	255,191	9,551	56,559	
1996–1997	511,700	150,827	289,182	10,221	61,470	
1997–1998	587,231	162,371	332,038	15,040	77,783	
1998–1999	635,014	174,478	348,145	17,826	94,565	
1999–2000	739,425	196,186	419,867	21,433	101,939	
2000–2001	833,118	205,333	483,345	23,593	120,847	
2001–2002	863,065	215,942	486,110	32,096	128,917	
2002–2003	916,300	237,232	493,328	45,251	140,490	
2003–2004	1,059,039	255,895	622,226	38,382	142,534	
QUARTERLY ORIGINAL (\$ MILLION)						
2002–2003						
March	892,690	236,210	480,505	39,916	136,059	
June	916,300	237,232	493,328	45,251	140,490	
2003–2004						
September	940,885	243,535	520,747	42,087	134,516	
December	985,212	249,228	547,425	48,779	139,780	
March	1,014,025	248,996	576,629	45,910	142,489	
June	1,059,039	255,895	622,226	38,382	142,534	
2004–2005						
September	1,071,518	256,293	645,997	36,394	132,833	
December	1,151,055	325,584	634,168	49,100	142,203	
March	1,151,991	324,340	643,293	40,198	144,159	
Australian investment abroad						
Period	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
ANNUAL (\$ MILLION)						
1995–1996	–185,991	–74,156	–49,560	–10,179	–33,036	–19,060
1996–1997	–221,545	–88,999	–61,164	–9,265	–39,326	–22,791
1997–1998	–290,293	–125,580	–71,962	–14,357	–54,134	–24,260
1998–1999	–313,359	–129,465	–87,196	–15,529	–57,215	–23,954
1999–2000	–410,656	–178,304	–126,653	–18,659	–59,092	–27,948
2000–2001	–466,710	–187,177	–148,854	–23,804	–68,924	–37,951
2001–2002	–464,688	–161,229	–161,649	–30,250	–74,126	–37,435
2002–2003	–465,523	–152,622	–158,252	–40,505	–73,384	–40,760
2003–2004	–558,254	–183,934	–196,868	–39,777	–87,333	–50,342
QUARTERLY ORIGINAL (\$ MILLION)						
2002–2003						
March	–452,506	–159,175	–150,806	–37,167	–72,281	–33,077
June	–465,523	–152,622	–158,252	–40,505	–73,384	–40,760
2003–2004						
September	–480,673	–157,276	–164,793	–39,873	–76,768	–41,963
December	–507,783	–169,432	–170,995	–43,890	–79,133	–44,333
March	–525,651	–173,171	–181,992	–41,217	–81,285	–47,987
June	–558,254	–183,934	–196,868	–39,777	–87,333	–50,342
2004–2005						
September	–548,434	–181,105	–195,695	–34,880	–94,870	–41,884
December	–609,851	–215,080	–209,692	–48,417	–89,269	–47,394
March	–597,293	–209,303	–216,697	–41,236	–82,941	–47,116

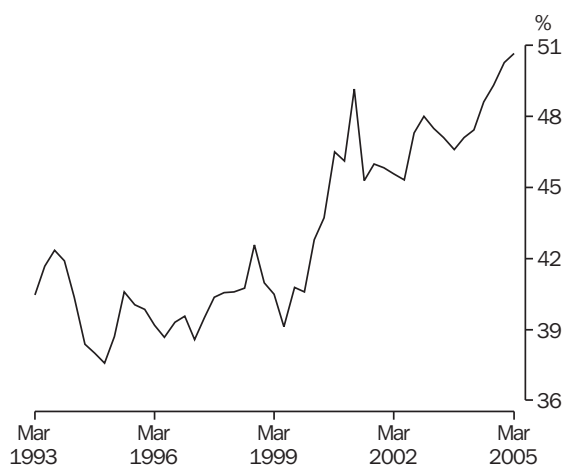
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## CURRENT ACCOUNT TO GDP



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## NET FOREIGN DEBT TO GDP



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## INTERNATIONAL ACCOUNTS

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

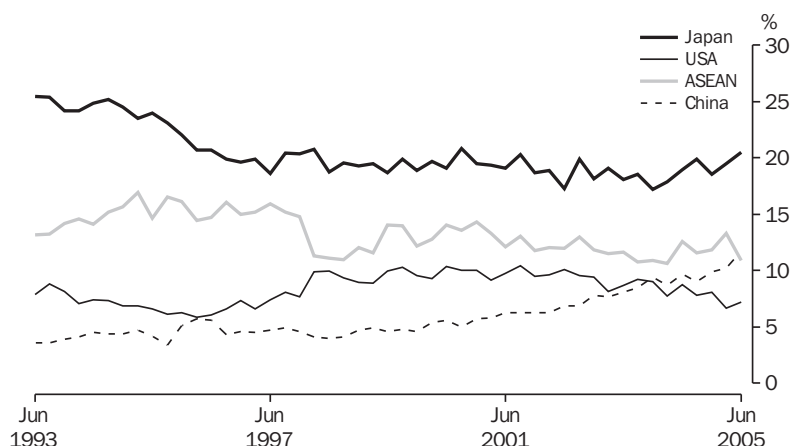
Period	Current account	Ratios to GDP(b)				Ratios to goods and services credits		
		Goods and services		Income	Net international investment position		Net investment income	
					Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
		Credits	Debits					
ANNUAL (PER CENT)								
1995–1996	–4.3	19.8	–20.2	–3.9	16.2	38.7	–8.4	–11.5
1996–1997	–3.3	19.9	–19.6	–3.6	15.4	39.5	–7.1	–11.2
1997–1998	–4.1	20.3	–21.2	–3.2	12.4	40.7	–6.2	–9.7
1998–1999	–5.7	19.0	–21.4	–3.1	15.4	39.1	–7.0	–9.4
1999–2000	–5.2	20.2	–22.6	–2.9	9.0	43.7	–3.7	–10.6
2000–2001	–2.7	23.0	–22.9	–2.8	9.6	45.3	–2.6	–9.5
2001–2002	–2.9	21.5	–21.7	–2.7	10.5	45.3	–3.5	–8.9
2002–2003	–5.3	19.6	–22.0	–2.8	12.3	47.1	–6.4	–7.8
2003–2004	–5.8	17.7	–20.6	–2.9	13.0	48.7	–7.2	–8.7
QUARTERLY (PER CENT)								
2002–2003								
March	–4.7	20.3	–22.2	–2.8	11.4	47.5	–5.6	–8.0
June	–5.3	19.6	–22.0	–2.8	12.3	47.1	–6.4	–7.8
2003–2004								
September	–5.7	18.8	–21.7	–2.8	13.2	46.6	–6.7	–7.8
December	–5.9	17.9	–21.0	–2.8	13.7	47.1	–7.3	–8.1
March	–6.0	17.4	–20.5	–2.8	13.7	47.4	–7.5	–8.4
June	–5.9	17.6	–20.6	–2.9	12.9	48.6	–7.3	–8.7
2004–2005								
September	–6.1	17.9	–20.8	–3.1	13.9	49.3	–7.9	–9.1
December	–6.5	18.2	–21.3	–3.4	14.3	50.3	–8.7	–9.4
March	–6.8	18.7	–21.9	–3.6	15.5	50.6	–9.3	–9.7

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South- East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	<b>78,932</b>
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	<b>87,768</b>
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	<b>85,991</b>
1999-2000	12,867	4,966	12,039	3,211	18,822	6,739	7,615	4,696	9,602	<b>97,286</b>
2000-2001	15,929	6,841	13,955	3,909	23,495	6,882	9,206	5,894	11,652	<b>119,539</b>
2001-2002	14,807	7,816	14,486	3,996	22,796	7,669	9,818	4,828	12,008	<b>121,108</b>
2002-2003	13,855	8,803	16,038	3,214	21,727	8,127	9,116	4,310	10,365	<b>115,479</b>
2003-2004	12,273	9,935	12,951	2,754	19,821	8,094	8,490	3,705	9,481	<b>109,049</b>
2004-2005	14,960	12,964	13,723	2,708	24,841	9,149	9,679	4,884	9,423	<b>126,483</b>
IMPORTS (\$ MILLION)										
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	<b>78,998</b>
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	<b>90,684</b>
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	<b>97,611</b>
1999-2000	15,660	7,515	24,340	1,280	14,110	4,372	4,311	3,244	23,135	<b>110,078</b>
2000-2001	17,504	9,881	25,504	1,362	15,370	4,565	4,709	3,326	22,351	<b>118,317</b>
2001-2002	17,634	11,275	27,122	1,410	15,463	4,740	4,722	3,132	21,488	<b>119,649</b>
2002-2003	20,749	13,789	31,397	1,234	16,337	5,019	4,753	3,376	22,494	<b>133,129</b>
2003-2004	20,551	15,338	31,263	1,202	16,101	5,056	4,877	3,396	19,929	<b>130,997</b>
2004-2005	25,225	19,812	35,087	1,210	17,159	5,345	5,004	3,608	21,250	<b>149,522</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	<b>-66</b>
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	<b>-2,917</b>
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	<b>-11,620</b>
1999-2000	-2,793	-2,549	-12,301	1,932	4,712	2,367	3,305	1,452	-13,532	<b>-12,792</b>
2000-2001	-1,575	-3,040	-11,549	2,547	8,125	2,318	4,497	2,567	-10,699	<b>1,222</b>
2001-2002	-2,827	-3,458	-12,636	2,586	7,333	2,929	5,096	1,697	-9,480	<b>1,460</b>
2002-2003	-6,894	-4,986	-15,359	1,981	5,390	3,108	4,363	934	-12,129	<b>-17,650</b>
2003-2004	-8,278	-5,403	-18,312	1,552	3,721	3,038	3,613	308	-10,448	<b>-21,947</b>
2004-2005	-10,265	-6,848	-21,364	1,498	7,682	3,804	4,675	1,276	-11,827	<b>-23,039</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2002-2003 June	-1,621	-1,068	-3,853	357	669	820	811	141	-2,947	<b>-5,544</b>
2003-2004 September	-2,124	-1,584	-3,955	441	855	832	824	3	-2,952	<b>-6,284</b>
December	-2,032	-1,470	-4,628	350	460	777	729	83	-2,357	<b>-6,138</b>
March	-2,281	-1,299	-4,726	403	881	650	1,140	101	-2,575	<b>-5,289</b>
June	-1,841	-1,050	-5,003	358	1,524	779	919	121	-2,564	<b>-4,237</b>
2004-2005 September	-2,389	-2,256	-5,058	333	1,734	1,051	1,135	126	-3,174	<b>-6,848</b>
December	-2,856	-2,304	-5,630	368	1,409	1,098	1,047	160	-2,667	<b>-7,100</b>
March	-2,062	-1,560	-5,554	368	1,665	810	1,030	427	-3,042	<b>-5,841</b>
June	-2,958	-728	-5,124	429	2,873	846	1,464	564	-2,944	<b>-3,250</b>

- (a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

**TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)**

Period	Association of South- East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
2000-2001	13.3	5.7	11.7	3.3	19.7	5.8	7.7	4.9	9.7
2001-2002	12.2	6.5	12.0	3.3	18.8	6.3	8.1	4.0	9.9
2002-2003	12.0	7.6	13.9	2.8	18.8	7.0	7.9	3.7	9.0
2003-2004	11.3	9.1	11.9	2.5	18.2	7.4	7.8	3.4	8.7
2004-2005	11.8	10.2	10.8	2.1	19.6	7.2	7.7	3.9	7.5
QUARTERLY EXPORTS (PER CENT)									
2002-2003 June	11.6	8.1	14.8	2.5	18.0	7.7	7.3	3.6	8.7
2003-2004 September	10.8	8.5	13.7	2.7	18.6	8.1	7.5	3.3	9.2
December	10.9	9.4	12.3	2.5	17.2	7.7	7.7	3.5	9.0
March	10.6	8.7	11.1	2.7	17.9	7.1	8.7	3.4	7.7
June	12.5	9.7	10.5	2.2	18.9	6.8	7.3	3.4	8.8
2004-2005 September	11.5	9.0	12.3	2.2	19.9	7.7	8.0	3.4	7.8
December	11.8	9.9	11.0	2.2	18.5	8.0	7.3	3.7	8.1
March	13.3	10.2	9.8	2.1	19.5	7.0	7.4	4.3	6.7
June	10.9	11.7	10.3	2.0	20.5	6.3	7.8	4.1	7.2
ANNUAL IMPORTS (PER CENT)									
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
2000-2001	14.8	8.4	21.6	1.2	13.0	3.9	4.0	2.8	18.9
2001-2002	14.7	9.4	22.7	1.2	12.9	4.0	3.9	2.6	18.0
2002-2003	15.6	10.4	23.6	0.9	12.3	3.8	3.6	2.5	16.9
2003-2004	15.7	11.7	23.9	0.9	12.3	3.9	3.7	2.6	15.2
2004-2005	16.9	13.3	23.5	0.8	11.5	3.6	3.3	2.4	14.2
QUARTERLY IMPORTS (PER CENT)									
2002-2003 June	14.7	10.0	24.3	0.9	12.8	3.8	3.5	2.5	16.4
2003-2004 September	15.2	11.7	23.1	0.8	12.4	4.0	3.6	2.6	16.4
December	15.0	12.1	24.0	1.0	12.6	3.9	4.1	2.6	14.5
March	16.2	11.4	24.6	0.9	12.0	3.8	3.5	2.5	14.8
June	16.4	11.6	23.9	0.9	12.1	3.7	3.7	2.7	15.2
2004-2005 September	15.8	13.3	23.5	0.9	11.7	3.5	3.5	2.4	14.8
December	17.1	14.0	23.6	0.8	11.5	3.7	3.3	2.6	13.5
March	17.0	13.0	24.1	0.7	11.5	3.5	3.3	2.3	14.3
June	17.7	12.6	22.8	0.7	11.3	3.5	3.4	2.3	14.3

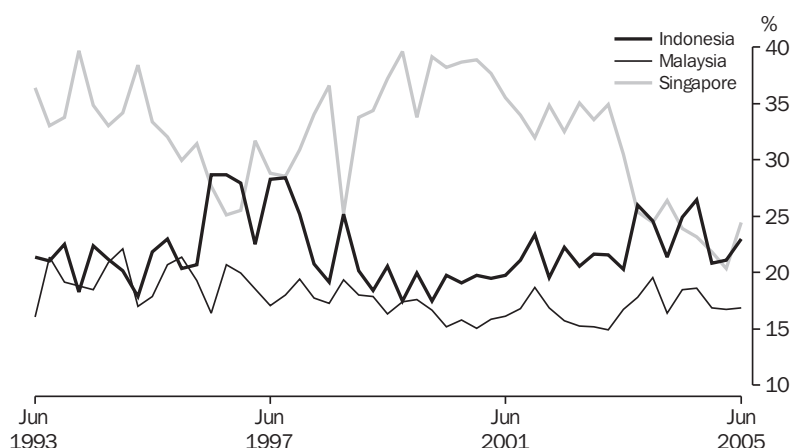
(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

## EXPORT SHARES WITH SELECTED ASEAN COUNTRIES

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.**TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF  
THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam	Total ASEAN
EXPORTS (\$ MILLION)							
1996–1997	3,305	2,332	1,226	3,410	1,693	211	12,273
1997–1998	2,751	2,097	1,163	3,697	1,390	325	11,514
1998–1999	2,199	1,859	1,207	3,417	1,306	349	10,416
1999–2000	2,408	2,141	1,304	4,855	1,703	385	12,867
2000–2001	3,111	2,500	1,501	6,009	2,222	499	15,929
2001–2002	3,194	2,519	1,252	4,936	2,291	497	14,807
2002–2003	2,911	2,146	1,091	4,658	2,479	472	13,855
2003–2004	2,984	2,224	938	3,061	2,463	512	12,273
2004–2005	3,411	2,581	869	3,355	3,896	707	14,960
IMPORTS (\$ MILLION)							
1996–1997	1,864	1,891	282	2,620	1,201	433	8,302
1997–1998	2,868	2,404	418	2,643	1,480	664	10,496
1998–1999	3,275	2,845	405	2,944	1,902	972	12,368
1999–2000	2,701	3,765	457	4,359	2,422	1,726	15,660
2000–2001	3,330	4,177	512	3,899	2,780	2,432	17,504
2001–2002	4,010	3,857	623	3,972	2,886	1,855	17,634
2002–2003	4,600	4,261	839	4,370	3,471	2,505	20,749
2003–2004	3,765	4,707	762	5,112	3,669	2,019	20,551
2004–2005	3,312	5,944	698	7,303	4,187	3,098	25,225
EXCESS OF EXPORTS(+) OR IMPORTS(–) (\$ MILLION)							
1996–1997	1,441	441	944	790	492	–222	3,971
1997–1998	–117	–307	745	1,054	–90	–339	1,018
1998–1999	–1,076	–986	802	473	–596	–623	–1,952
1999–2000	–293	–1,624	847	496	–719	–1,341	–2,793
2000–2001	–219	–1,677	989	2,110	–558	–1,933	–1,575
2001–2002	–816	–1,338	629	964	–595	–1,358	–2,827
2002–2003	–1,689	–2,115	252	288	–992	–2,033	–6,894
2003–2004	–781	–2,483	176	–2,051	–1,206	–1,507	–8,278
2004–2005	99	–3,363	171	–3,948	–291	–2,391	–10,265
EXCESS OF EXPORTS(+) OR IMPORTS(–) (\$ MILLION)							
2002–2003 June	–407	–517	103	–53	–254	–394	–1,620
2003–2004 September	–213	–624	5	–342	–342	–518	–2,123
December	–94	–460	18	–569	–422	–388	–2,031
March	–515	–646	41	–542	–229	–305	–2,282
June	41	–753	110	–598	–213	–295	–1,841
2004–2005 September	149	–798	34	–793	–300	–530	–2,390
December	–124	–934	66	–1,023	30	–655	–2,856
March	–126	–676	64	–745	193	–656	–2,062
June	200	–955	6	–1,387	–216	–550	–2,957

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat.no. 5368.0.

**TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF  
THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>
ANNUAL EXPORTS (PER CENT)						
1996–1997	26.9	19.0	10.0	27.8	13.8	1.7
1997–1998	23.9	18.2	10.1	32.1	12.1	2.8
1998–1999	21.1	17.8	11.6	32.8	12.5	3.3
1999–2000	18.7	16.6	10.1	37.7	13.2	3.0
2000–2001	19.5	15.7	9.4	37.7	14.0	3.1
2001–2002	21.6	17.0	8.5	33.3	15.5	3.4
2002–2003	21.0	15.5	7.9	33.6	17.9	3.4
2003–2004	24.3	18.1	7.6	24.9	20.1	4.2
2004–2005	22.8	17.3	5.8	22.4	26.0	4.7
QUARTERLY EXPORTS (PER CENT)						
2002–2003 June	20.3	16.7	9.1	30.5	19.1	3.6
2003–2004 September	26.0	17.8	7.4	25.4	19.8	3.0
December	24.6	19.6	7.6	24.5	19.0	4.0
March	21.4	16.4	8.4	26.4	22.0	4.6
June	24.9	18.5	7.3	23.9	19.7	4.9
2004–2005 September	26.5	18.6	6.5	23.2	18.9	5.5
December	20.8	16.9	6.9	21.9	28.2	4.4
March	21.1	16.8	5.1	20.3	31.6	4.1
June	23.0	16.9	4.9	24.4	24.9	5.0
ANNUAL IMPORTS (PER CENT)						
1996–1997	22.5	22.8	3.4	31.6	14.5	5.2
1997–1998	27.3	22.9	4.0	25.2	14.1	6.3
1998–1999	26.5	23.0	3.3	23.8	15.4	7.9
1999–2000	17.2	24.0	2.9	27.8	15.5	11.0
2000–2001	19.0	23.9	2.9	22.3	15.9	13.9
2001–2002	22.7	21.9	3.5	22.5	16.4	10.5
2002–2003	22.2	20.5	4.0	21.1	16.7	12.1
2003–2004	18.3	22.9	3.7	24.9	17.9	9.8
2004–2005	13.1	23.6	2.8	29.0	16.6	12.3
QUARTERLY IMPORTS (PER CENT)						
2002–2003 June	22.0	22.0	3.8	21.1	17.9	10.7
2003–2004 September	19.2	22.7	4.1	21.4	18.2	12.1
December	16.5	20.8	4.1	25.9	19.7	10.2
March	21.9	21.9	3.7	25.2	16.5	8.6
June	16.0	25.9	3.0	26.7	17.0	8.6
2004–2005 September	13.4	24.5	3.3	27.2	16.4	12.2
December	13.7	23.7	2.9	27.9	15.5	12.5
March	15.9	22.3	2.2	25.8	17.3	13.7
June	10.0	23.6	2.7	34.3	17.2	10.9

(a) The merchandise trade share relate to data in table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

## EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES

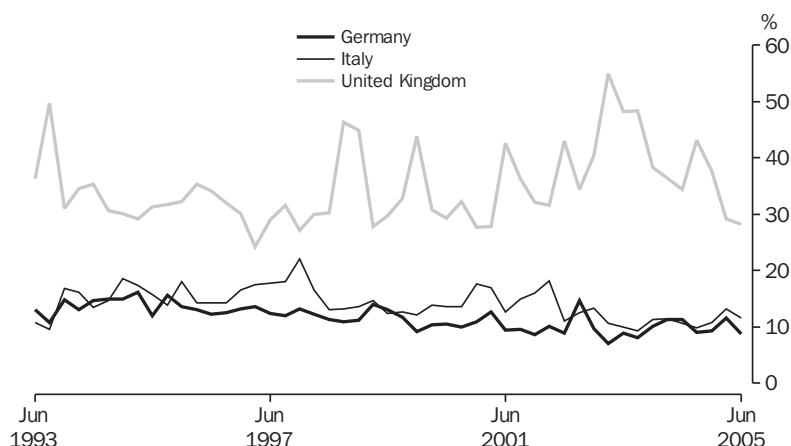
Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1996-1997	923	799	1,058	1,354	584	220	2,357	8,171
1997-1998	1,154	856	1,243	1,752	829	157	3,040	10,236
1998-1999	1,085	914	1,409	1,564	866	160	4,473	11,629
1999-2000	1,089	871	1,245	1,575	1,378	169	4,158	12,039
2000-2001	1,004	1,081	1,487	2,099	1,737	184	4,653	13,955
2001-2002	862	1,343	1,349	2,165	1,522	220	5,199	14,486
2002-2003	840	1,172	1,585	1,861	1,364	211	7,234	16,038
2003-2004	676	939	1,309	1,375	1,368	228	5,147	12,951
2004-2005	860	1,011	1,315	1,543	1,786	280	4,789	13,723
IMPORTS (\$ MILLION)								
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	19,666
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	21,824
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	23,327
1999-2000	737	2,228	5,791	3,043	990	1,646	6,350	24,340
2000-2001	828	2,478	6,172	3,257	906	1,624	6,321	25,504
2001-2002	876	2,691	6,729	3,410	1,094	1,625	6,219	27,122
2002-2003	1,153	3,781	7,952	4,148	1,283	1,810	5,769	31,397
2003-2004	1,239	3,816	7,985	4,215	1,197	1,739	5,429	31,263
2004-2005	1,181	4,436	8,646	4,496	1,261	1,964	5,934	35,087
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	-11,495
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	-11,588
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	-11,697
1999-2000	352	-1,357	-4,545	-1,468	388	-1,477	-2,193	-12,301
2000-2001	176	-1,396	-4,685	-1,158	831	-1,439	-1,668	-11,549
2001-2002	-14	-1,348	-5,380	-1,246	428	-1,405	-1,020	-12,636
2002-2003	-313	-2,609	-6,366	-2,287	81	-1,598	1,464	-15,359
2003-2004	-563	-2,877	-6,676	-2,840	171	-1,511	-282	-18,312
2004-2005	-322	-3,426	-7,331	-2,952	525	-1,684	-1,145	-21,364
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2002-2003								
June	-171	-711	-1,706	-629	4	-424	511	-3,853
2003-2004								
September	-140	-518	-1,742	-729	44	-326	382	-3,955
December	-105	-891	-1,767	-665	38	-419	-45	-4,628
March	-141	-771	-1,563	-635	42	-394	-312	-4,726
June	-177	-697	-1,604	-811	47	-371	-307	-5,003
2004-2005								
September	-94	-969	-1,789	-757	84	-380	134	-5,058
December	-58	-1,032	-1,895	-810	111	-402	-212	-5,630
March	-79	-788	-1,734	-765	95	-462	-531	-5,554
June	-91	-638	-1,913	-620	236	-440	-535	-5,124

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)**

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>
ANNUAL EXPORTS (PER CENT)							
1996-1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997-1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998-1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999-2000	9.0	7.2	10.3	13.1	11.4	1.4	34.5
2000-2001	7.2	7.7	10.7	15.0	12.4	1.3	33.3
2001-2002	5.9	9.3	9.3	14.9	10.5	1.5	35.9
2002-2003	5.2	7.3	9.9	11.6	8.5	1.3	45.1
2003-2004	5.2	7.2	10.1	10.6	10.6	1.8	39.7
2004-2005	6.3	7.4	9.6	11.2	13.0	2.0	34.9
QUARTERLY EXPORTS (PER CENT)							
2002-2003 June	3.6	5.8	8.9	10.0	8.1	1.9	48.2
2003-2004 September	4.0	6.8	8.1	9.2	9.3	2.2	48.3
December	5.9	7.4	10.1	11.3	10.1	1.0	38.3
March	6.0	6.4	11.3	11.5	11.9	1.0	36.4
June	5.3	8.3	11.4	10.6	11.3	2.7	34.3
2004-2005 September	5.1	7.0	9.1	9.8	10.8	1.8	43.1
December	6.1	7.1	9.3	10.8	12.5	2.0	37.6
March	7.4	7.4	11.6	13.1	14.2	1.3	29.1
June	6.8	7.9	8.8	11.6	14.8	2.9	28.2
ANNUAL IMPORTS (PER CENT)							
1996-1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997-1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998-1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999-2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
2000-2001	3.2	9.7	24.2	12.8	3.6	6.4	24.8
2001-2002	3.2	9.9	24.8	12.6	4.0	6.0	22.9
2002-2003	3.7	12.0	25.3	13.2	4.1	5.8	18.4
2003-2004	4.0	12.2	25.5	13.5	3.8	5.6	17.4
2004-2005	3.4	12.6	24.6	12.8	3.6	5.6	16.9
QUARTERLY IMPORTS (PER CENT)							
2002-2003 June	4.0	12.1	26.4	13.1	4.0	6.4	17.7
2003-2004 September	3.7	10.1	26.8	14.0	3.9	5.4	18.2
December	3.8	14.3	26.4	13.1	3.7	5.7	16.6
March	4.1	12.6	24.9	12.7	3.9	5.6	17.8
June	4.2	11.8	24.1	14.1	3.8	5.6	17.0
2004-2005 September	3.2	13.9	24.1	12.8	3.7	5.0	17.0
December	2.9	14.1	24.4	13.0	3.5	5.2	16.6
March	3.4	11.9	24.6	13.6	3.7	5.9	16.2
June	3.9	10.6	25.6	11.9	3.4	6.3	17.8

(a) The merchandise trade share relate to data in table 2.16.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.



# 3 CONSUMPTION AND INVESTMENT

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## TABLES

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## RELATED PUBLICATIONS

*Australian National Accounts : National Income, Expenditure and Product*, cat. no. 5206.0

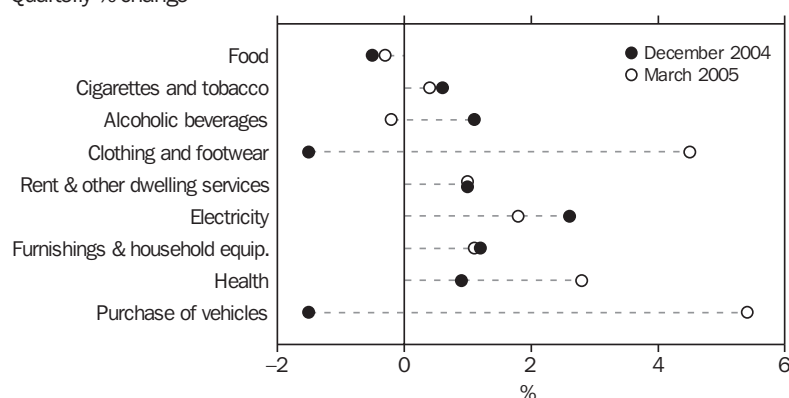
*Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

*Business Indicators, Australia*, cat. no. 5676.0

*Retail Trade, Australia*, cat. no. 8501.0

*Sales of New Motor Vehicles, Australia, (Electronic Publication)* cat. no. 9314.0

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measures—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

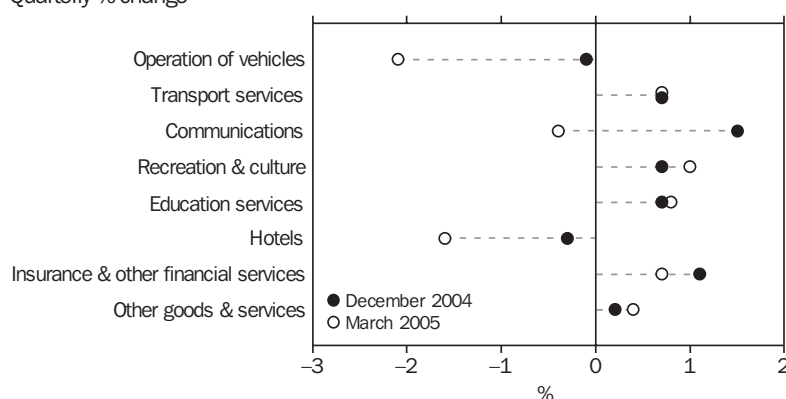
**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
Chain volume measures, Reference year 2002–03

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
1995–1996	41,947	9,737	6,845	13,587	64,147	7,455	19,002	18,034	10,336
1996–1997	41,650	9,823	7,027	13,481	66,146	7,626	19,395	17,399	11,353
1997–1998	42,902	9,977	7,279	14,068	68,186	8,085	19,834	16,560	13,682
1998–1999	43,427	10,073	7,780	15,408	70,576	8,449	20,150	17,962	14,491
1999–2000	44,926	9,994	8,256	16,525	72,824	8,725	22,056	18,560	13,425
2000–2001	46,056	9,954	8,495	15,429	75,599	8,999	22,046	20,425	14,966
2001–2002	46,772	9,922	8,701	16,518	78,037	9,033	23,834	22,609	14,411
2002–2003	47,896	9,909	8,903	17,568	80,977	9,475	25,381	23,998	15,571
2003–2004	49,628	9,869	9,325	18,797	84,244	9,798	27,890	25,262	17,081
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	3.7	-0.6	-0.2	3.0	3.6	2.7	2.4	-1.1	0.6
1996–1997	-0.7	0.9	2.7	-0.8	3.1	2.3	2.1	-3.5	9.8
1997–1998	3.0	1.6	3.6	4.4	3.1	6.0	2.3	-4.8	20.5
1998–1999	1.2	1.0	6.9	9.5	3.5	4.5	1.6	8.5	5.9
1999–2000	3.5	-0.8	6.1	7.3	3.2	3.3	9.5	3.3	-7.4
2000–2001	2.5	-0.4	2.9	-6.6	3.8	3.1	0.0	10.0	11.5
2001–2002	1.6	-0.3	2.4	7.1	3.2	0.4	8.1	10.7	-3.7
2002–2003	2.4	-0.1	2.3	6.4	3.8	4.9	6.5	6.1	8.0
2003–2004	3.6	-0.4	4.7	7.0	4.0	3.4	9.9	5.3	9.7
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
March	11,938	2,474	2,228	4,438	20,337	2,335	6,350	6,067	3,890
June	11,993	2,461	2,243	4,558	20,541	2,385	6,511	6,102	4,206
2003–2004									
September	12,217	2,455	2,279	4,525	20,746	2,386	6,710	6,209	4,279
December	12,277	2,470	2,312	4,629	20,953	2,430	6,873	6,257	4,178
March	12,489	2,468	2,345	4,733	21,173	2,506	7,115	6,362	4,406
June	12,644	2,476	2,389	4,909	21,371	2,475	7,192	6,432	4,217
2004–2005									
September	12,910	2,472	2,409	5,045	21,587	2,490	7,324	6,505	4,428
December	12,842	2,486	2,435	4,972	21,797	2,555	7,410	6,561	4,363
March	12,803	2,496	2,431	5,195	22,011	2,601	7,488	6,744	4,598
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
September	1.9	-0.3	1.6	-0.7	1.0	0.0	3.1	1.8	1.7
December	0.5	0.6	1.4	2.3	1.0	1.9	2.4	0.8	-2.4
March	1.7	-0.1	1.4	2.2	1.0	3.1	3.5	1.7	5.5
June	1.2	0.3	1.9	3.7	0.9	-1.2	1.1	1.1	-4.3
2004–2005									
September	2.1	-0.2	0.8	2.8	1.0	0.6	1.8	1.1	5.0
December	-0.5	0.6	1.1	-1.5	1.0	2.6	1.2	0.9	-1.5
March	-0.3	0.4	-0.2	4.5	1.0	1.8	1.1	2.8	5.4

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measure—  
Quarterly % change

CONSUMPTION  
AND  
INVESTMENT



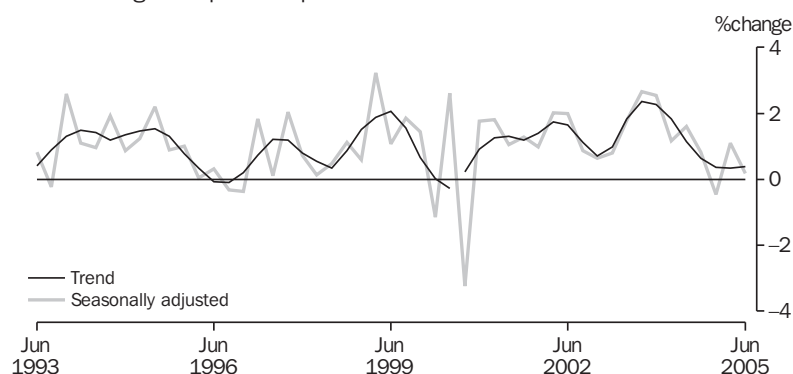
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
**Chain volume measures, Reference year 2002-03 – continued**

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1995-1996	23,003	7,852	6,471	37,947	8,751	27,622	21,750	26,513	<b>349,122</b>
1996-1997	23,293	8,409	7,229	39,893	9,217	26,957	23,750	27,764	<b>359,245</b>
1997-1998	23,886	8,736	7,806	42,910	9,655	28,270	25,269	29,747	<b>376,502</b>
1998-1999	24,665	9,629	8,895	45,314	9,936	31,186	26,954	30,174	<b>394,678</b>
1999-2000	25,321	10,070	9,962	47,988	10,103	32,834	28,794	30,611	<b>410,685</b>
2000-2001	24,954	11,214	11,189	49,994	10,277	32,930	29,396	30,992	<b>422,800</b>
2001-2002	25,654	11,149	11,924	51,982	10,526	33,200	29,737	31,839	<b>435,762</b>
2002-2003	26,042	11,367	12,668	54,585	10,751	34,470	30,325	33,316	<b>453,202</b>
2003-2004	26,773	11,960	13,415	60,244	10,939	37,058	31,347	34,885	<b>478,513</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	1.0	8.4	14.2	8.2	3.4	3.6	1.5	6.8	<b>3.8</b>
1996-1997	1.3	7.1	11.7	5.1	5.3	-2.4	9.2	4.7	<b>2.9</b>
1997-1998	2.5	3.9	8.0	7.6	4.8	4.9	6.4	7.1	<b>4.8</b>
1998-1999	3.3	10.2	13.9	5.6	2.9	10.3	6.7	1.4	<b>4.8</b>
1999-2000	2.7	4.6	12.0	5.9	1.7	5.3	6.8	1.4	<b>4.1</b>
2000-2001	-1.5	11.4	12.3	4.2	1.7	0.3	2.1	1.2	<b>3.0</b>
2001-2002	2.8	-0.6	6.6	4.0	2.4	0.8	1.2	2.7	<b>3.1</b>
2002-2003	1.5	2.0	6.2	5.0	2.1	3.8	2.0	4.6	<b>4.0</b>
2003-2004	2.8	5.2	5.9	10.4	1.7	7.5	3.4	4.7	<b>5.6</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2002-2003									
March	6,479	2,848	3,167	13,637	2,694	8,656	7,604	8,391	<b>113,524</b>
June	6,579	2,724	3,220	13,940	2,705	8,837	7,638	8,433	<b>115,081</b>
2003-2004									
September	6,594	2,855	3,264	14,372	2,712	8,968	7,726	8,578	<b>116,876</b>
December	6,653	2,935	3,321	15,120	2,724	9,297	7,815	8,706	<b>118,950</b>
March	6,779	3,039	3,389	15,277	2,740	9,359	7,876	8,734	<b>120,792</b>
June	6,746	3,131	3,440	15,476	2,762	9,434	7,930	8,868	<b>121,893</b>
2004-2005									
September	6,829	3,129	3,420	15,697	2,783	9,364	8,020	9,031	<b>123,442</b>
December	6,822	3,152	3,472	15,805	2,803	9,336	8,109	9,050	<b>123,970</b>
March	6,681	3,173	3,456	15,964	2,825	9,189	8,166	9,090	<b>124,911</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
September	0.2	4.8	1.4	3.1	0.3	1.5	1.2	1.7	<b>1.6</b>
December	0.9	2.8	1.8	5.2	0.4	3.7	1.1	1.5	<b>1.8</b>
March	1.9	3.6	2.0	1.0	0.6	0.7	0.8	0.3	<b>1.5</b>
June	-0.5	3.0	1.5	1.3	0.8	0.8	0.7	1.5	<b>0.9</b>
2004-2005									
September	1.2	0.0	-0.6	1.4	0.7	-0.7	1.1	1.8	<b>1.3</b>
December	-0.1	0.7	1.5	0.7	0.7	-0.3	1.1	0.2	<b>0.4</b>
March	-2.1	0.7	-0.4	1.0	0.8	-1.6	0.7	0.4	<b>0.8</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER,  
Chain volume measures (reference year 2002–03)—  
Percent change from previous quarter



Source: Retail Trade, Australia, cat. no. 8501.0.

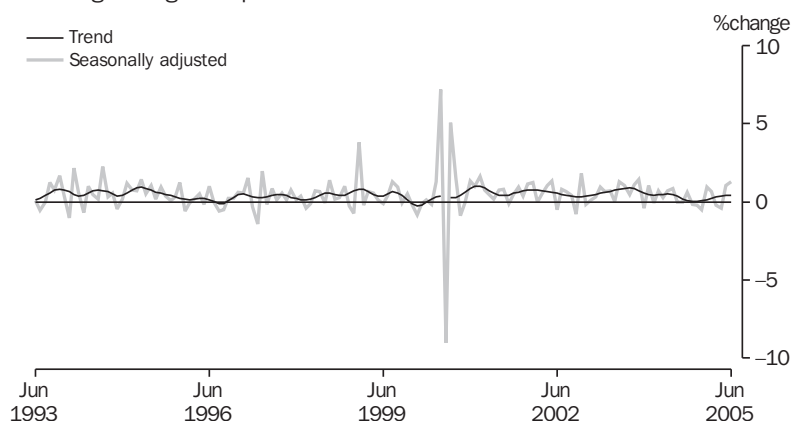
**TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP**  
Chain Volume Measures, Reference year 2002–03

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1996–1997	63,912.7	12,222.3	8,781.6	13,653.3	6,947.7	12,894.9	23,932.4	<b>140,602.7</b>
1997–1998	66,377.3	12,573.0	8,988.0	14,245.9	7,098.8	14,053.4	24,170.2	<b>145,818.3</b>
1998–1999	67,881.7	12,973.7	10,049.4	14,712.6	7,188.4	14,613.5	26,154.2	<b>151,821.4</b>
1999–2000	69,055.8	13,746.2	10,778.0	17,455.6	7,272.7	15,677.8	27,462.1	<b>160,382.8</b>
2000–2001	69,565.9	13,171.0	10,233.1	18,581.3	6,987.5	16,683.5	27,484.6	<b>161,844.1</b>
2001–2002	71,713.4	13,794.9	11,034.5	21,670.8	7,015.1	18,158.4	28,221.1	<b>171,197.7</b>
2002–2003	74,072.9	14,634.1	11,706.6	24,158.5	7,187.9	19,006.7	29,203.4	<b>179,783.4</b>
2003–2004	77,101.0	15,690.4	12,487.5	28,128.1	7,902.5	20,972.0	31,238.6	<b>193,520.1</b>
2004–2005	79,079.9	16,400.9	13,481.7	30,972.9	8,287.5	21,261.1	30,801.8	<b>200,285.6</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996–1997	0.9	–0.6	–1.4	10.9	–4.9	4.3	–5.8	<b>0.9</b>
1997–1998	3.9	2.9	2.3	4.3	2.2	9.0	1.0	<b>3.7</b>
1998–1999	2.3	3.2	11.8	3.3	1.3	4.0	8.2	<b>4.1</b>
1999–2000	1.7	6.0	7.3	18.6	1.2	7.3	5.0	<b>5.6</b>
2000–2001	0.7	–4.2	–5.1	6.4	–3.9	6.4	0.1	<b>0.9</b>
2001–2002	3.1	4.7	7.8	16.6	0.4	8.8	2.7	<b>5.8</b>
2002–2003	3.3	6.1	6.1	11.5	2.5	4.7	3.5	<b>5.0</b>
2003–2004	4.1	7.2	6.7	16.4	9.9	10.3	7.0	<b>7.6</b>
2004–2005	2.6	4.5	8.0	10.1	4.9	1.4	–1.4	<b>3.5</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2002–2003 June	18,601.9	3,764.6	2,980.6	6,329.1	1,782.5	4,996.5	7,396.4	<b>45,793.4</b>
2003–2004 September	18,961.5	3,796.5	2,992.9	6,673.5	1,903.6	5,137.2	7,592.1	<b>47,008.7</b>
December	19,103.6	3,899.0	3,109.9	6,903.5	2,010.8	5,313.4	7,873.3	<b>48,200.8</b>
March	19,313.6	3,917.9	3,128.4	7,211.2	1,973.1	5,242.5	7,873.6	<b>48,764.7</b>
June	19,722.2	4,077.1	3,256.3	7,339.9	2,015.0	5,278.9	7,899.7	<b>49,545.9</b>
2004–2005 September	19,902.5	4,130.7	3,319.2	7,419.6	2,032.6	5,418.0	7,729.9	<b>49,952.5</b>
December	19,679.3	4,008.5	3,290.4	7,664.8	2,026.5	5,353.7	7,695.3	<b>49,718.5</b>
March	19,624.2	4,239.2	3,464.8	7,904.8	2,100.0	5,342.8	7,584.2	<b>50,260.0</b>
June	19,873.3	4,022.7	3,407.6	7,984.1	2,128.4	5,146.6	7,792.0	<b>50,354.6</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003–2004 December	0.7	2.7	3.9	3.4	5.6	3.4	3.7	<b>2.5</b>
March	1.1	0.5	0.6	4.5	–1.9	–1.3	0.0	<b>1.2</b>
June	2.1	4.1	4.1	1.8	2.1	0.7	0.3	<b>1.6</b>
2004–2005 September	0.9	1.3	1.9	1.1	0.9	2.6	–2.1	<b>0.8</b>
December	–1.1	–3.0	–0.9	3.3	–0.3	–1.2	–0.4	<b>–0.5</b>
March	–0.3	5.8	5.3	3.1	3.6	–0.2	–1.4	<b>1.1</b>
June	1.3	–5.1	–1.7	1.0	1.4	–3.7	2.7	<b>0.2</b>

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,  
Percentage change from previous month

CONSUMPTION  
AND  
INVESTMENT



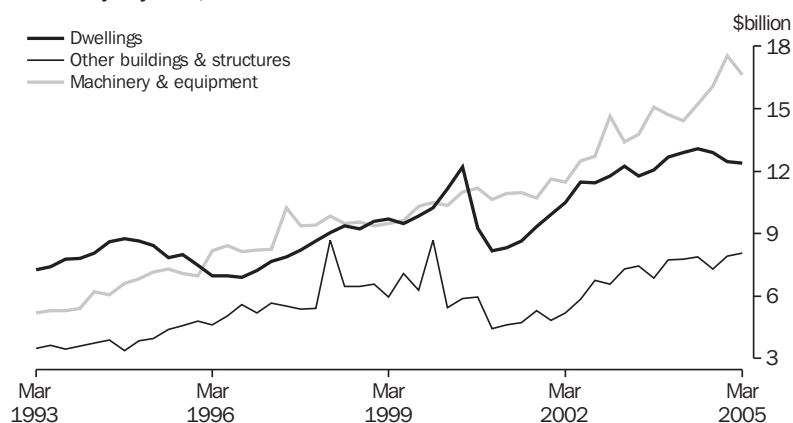
Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1996-1997	51,384.9	11,585.9	8,371.6	17,154.5	6,037.2	12,037.6	18,957.3	<b>125,529.1</b>
1997-1998	54,237.2	11,961.9	8,610.5	17,235.4	6,316.2	13,129.6	19,427.1	<b>130,917.9</b>
1998-1999	57,269.6	12,431.3	9,593.0	17,303.0	6,572.6	13,710.1	21,397.5	<b>138,277.1</b>
1999-2000	59,520.9	13,147.1	10,185.7	19,643.3	6,712.6	14,673.5	23,015.4	<b>146,898.4</b>
2000-2001	62,455.2	13,139.4	10,266.4	20,808.8	6,711.4	15,963.7	25,055.0	<b>154,399.9</b>
2001-2002	67,607.5	13,878.1	11,077.4	23,854.7	6,930.3	17,599.5	26,456.4	<b>167,403.8</b>
2002-2003	72,154.5	14,750.2	11,769.4	25,663.1	7,178.5	18,813.6	28,171.8	<b>178,501.2</b>
2003-2004	77,101.0	15,690.4	12,487.5	28,128.1	7,902.5	20,972.0	31,238.6	<b>193,520.1</b>
2004-2005	80,371.4	16,282.6	13,241.7	29,929.1	8,299.8	21,278.9	31,832.1	<b>201,235.5</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996-1997	3.9	-0.2	-0.7	4.8	-2.5	5.7	-3.6	<b>2.0</b>
1997-1998	5.6	3.2	2.9	0.5	4.6	9.1	2.5	<b>4.3</b>
1998-1999	5.6	3.9	11.4	0.4	4.1	4.4	10.1	<b>5.6</b>
1999-2000	3.9	5.8	6.2	13.5	2.1	7.0	7.6	<b>6.2</b>
2000-2001	4.9	-0.1	0.8	5.9	0.0	8.8	8.9	<b>5.1</b>
2001-2002	8.2	5.6	7.9	14.6	3.3	10.2	5.6	<b>8.4</b>
2002-2003	6.7	6.3	6.2	7.6	3.6	6.9	6.5	<b>6.6</b>
2003-2004	6.9	6.4	6.1	9.6	10.1	11.5	10.9	<b>8.4</b>
2004-2005	4.2	3.8	6.0	6.4	5.0	1.5	1.9	<b>4.0</b>
TREND (\$ MILLION)								
2003-2004								
April	6,567.3	1,331.8	1,059.7	2,384.3	664.2	1,749.3	2,653.7	<b>16,410.3</b>
May	6,602.9	1,347.6	1,072.5	2,385.7	669.0	1,761.5	2,654.7	<b>16,493.9</b>
June	6,632.1	1,361.1	1,085.1	2,390.5	673.7	1,776.9	2,653.4	<b>16,572.8</b>
2004-2005								
July	6,653.4	1,367.4	1,093.6	2,401.7	676.1	1,789.8	2,650.2	<b>16,632.4</b>
August	6,664.3	1,365.7	1,096.1	2,419.8	676.6	1,797.3	2,646.7	<b>16,666.5</b>
September	6,664.2	1,358.5	1,093.1	2,442.2	677.2	1,799.1	2,643.6	<b>16,677.8</b>
October	6,657.2	1,354.1	1,090.2	2,465.6	678.8	1,796.6	2,639.6	<b>16,682.1</b>
November	6,650.9	1,354.3	1,090.6	2,485.9	681.9	1,791.1	2,633.6	<b>16,688.4</b>
December	6,650.9	1,355.6	1,093.6	2,501.3	687.0	1,784.4	2,627.7	<b>16,700.5</b>
January	6,662.2	1,357.0	1,099.1	2,511.5	693.1	1,776.6	2,626.7	<b>16,726.2</b>
February	6,685.7	1,357.3	1,105.8	2,519.1	699.1	1,767.4	2,634.4	<b>16,768.4</b>
March	6,717.2	1,356.0	1,111.7	2,527.8	704.3	1,757.2	2,652.1	<b>16,826.0</b>
April	6,751.0	1,354.2	1,116.3	2,538.7	708.9	1,746.3	2,675.6	<b>16,890.9</b>
May	6,784.5	1,354.1	1,120.8	2,550.3	713.1	1,735.6	2,701.2	<b>16,961.2</b>
June	6,819.0	1,356.6	1,124.6	2,562.1	716.2	1,725.3	2,728.7	<b>17,037.6</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2004-2005								
November	-0.1	0.0	0.0	0.8	0.5	-0.3	-0.2	<b>0.0</b>
December	0.0	0.1	0.3	0.6	0.7	-0.4	-0.2	<b>0.1</b>
January	0.2	0.1	0.5	0.4	0.9	-0.4	0.0	<b>0.2</b>
February	0.4	0.0	0.6	0.3	0.9	-0.5	0.3	<b>0.3</b>
March	0.5	-0.1	0.5	0.3	0.8	-0.6	0.7	<b>0.3</b>
April	0.5	-0.1	0.4	0.4	0.6	-0.6	0.9	<b>0.4</b>
May	0.5	0.0	0.4	0.5	0.6	-0.6	1.0	<b>0.4</b>
June	0.5	0.2	0.3	0.5	0.4	-0.6	1.0	<b>0.5</b>

Source: Retail Trade, Australia, cat. no. 8501.0.

PRIVATE GROSS FIXED CAPITAL FORMATION,  
Seasonally adjusted, Chain volume measures



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES**  
Chain volume measures, Reference year 2002–03

Period	Private gross fixed capital formation						Change in inventories		
	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
1995–1996	29,447	19,006	30,648	2,662	4,109	9,421	<b>93,085</b>	218	–522
1996–1997	29,640	21,996	34,839	2,556	5,189	9,585	<b>102,820</b>	2,112	–3,022
1997–1998	35,284	25,961	38,101	1,993	6,159	10,336	<b>116,761</b>	–729	709
1998–1999	37,977	26,062	38,037	2,300	7,350	10,367	<b>120,872</b>	5,378	55
1999–2000	43,430	26,301	42,118	2,372	8,589	11,753	<b>133,238</b>	3,640	136
2000–2001	34,378	19,692	43,711	2,291	10,726	10,731	<b>122,144</b>	1,850	–540
2001–2002	41,208	21,136	46,298	2,389	10,827	13,369	<b>135,273</b>	1,395	323
2002–2003	47,254	28,062	54,527	1,357	11,446	14,025	<b>156,671</b>	2,691	–339
2003–2004	50,716	30,261	59,407	2,017	11,974	13,739	<b>168,113</b>	6,616	–491
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	–12.5	22.3	9.8	10.3	5.3	–7.2	<b>3.5</b>	na	na
1996–1997	0.7	15.7	13.7	–4.0	26.3	1.7	<b>10.5</b>		
1997–1998	19.0	18.0	9.4	–22.0	18.7	7.8	<b>13.6</b>		
1998–1999	7.6	0.4	–0.2	15.4	19.3	0.3	<b>3.5</b>		
1999–2000	14.4	0.9	10.7	3.1	16.8	13.4	<b>10.2</b>		
2000–2001	–20.8	–25.1	3.8	–3.4	24.9	–8.7	<b>–8.3</b>		
2001–2002	19.9	7.3	5.9	4.3	0.9	24.6	<b>10.7</b>		
2002–2003	14.7	32.8	17.8	–43.2	5.7	4.9	<b>15.8</b>		
2003–2004	7.3	7.8	8.9	48.7	4.6	–2.0	<b>7.3</b>		
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
March	12,248	7,290	13,410	339	2,907	3,486	<b>39,569</b>	1,044	–36
June	11,781	7,442	13,778	339	2,906	3,513	<b>39,460</b>	1,805	346
2003–2004									
September	12,067	6,861	15,089	504	2,906	3,621	<b>41,048</b>	2,270	–49
December	12,690	7,754	14,699	504	2,979	3,705	<b>42,331</b>	804	39
March	12,875	7,765	14,421	504	2,948	3,329	<b>41,842</b>	1,686	39
June	13,084	7,881	15,198	504	3,141	3,083	<b>42,892</b>	1,611	–514
2004–2005									
September	12,874	7,284	16,071	550	3,185	2,906	<b>42,870</b>	303	191
December	12,447	7,923	17,532	550	3,263	2,805	<b>44,520</b>	–430	89
March	12,387	8,061	16,619	550	3,266	2,759	<b>43,641</b>	2,037	–15
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
September	2.4	–7.8	9.5	48.7	0.0	3.1	<b>4.0</b>	na	na
December	5.2	13.0	–2.6	0.0	2.5	2.3	<b>3.1</b>		
March	1.5	0.1	–1.9	0.0	–1.0	–10.2	<b>–1.2</b>		
June	1.6	1.5	5.4	0.0	6.6	–7.4	<b>2.5</b>		
2004–2005									
September	–1.6	–7.6	5.8	9.1	1.4	–5.8	<b>0.0</b>	na	na
December	–3.3	8.8	9.1	0.0	2.5	–3.5	<b>3.8</b>		
March	–0.5	1.7	–5.2	0.0	0.1	–1.7	<b>–2.0</b>		

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)

Period	Current prices						Chain volume measures (reference year 2002–03)					
	Asset			Industry			Asset			Industry		
	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries	Total	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries	Total
ANNUAL (\$ MILLION)												
1995–1996	12,348	28,124	7,525	10,457	22,491	40,473	14,983	20,779	8,641	9,447	17,072	34,270
1996–1997	14,330	29,507	8,781	10,198	24,859	43,837	16,970	23,632	10,073	9,607	20,211	38,925
1997–1998	13,150	33,060	11,029	10,996	24,185	46,210	15,140	27,239	12,340	10,468	20,267	41,553
1998–1999	13,880	31,534	8,795	9,610	27,010	45,415	15,536	26,447	9,470	9,060	23,139	40,997
1999–2000	12,462	31,963	5,467	10,142	28,816	44,425	13,414	29,096	5,813	9,981	26,293	42,137
2000–2001	10,742	31,878	5,490	9,144	27,987	42,621	11,257	29,617	5,636	8,815	26,220	40,780
2001–2002	10,552	33,828	7,249	9,180	27,950	44,380	10,942	31,945	7,292	8,824	26,765	42,889
2002–2003	13,000	37,816	8,766	11,384	30,665	50,816	13,000	37,816	8,766	11,384	30,665	50,816
2003–2004	15,645	35,602	9,282	11,424	30,541	51,247	14,834	39,764	9,322	12,240	33,037	54,599
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	35.8	6.3	18.5	1.0	19.3	13.8	31.1	7.9	15.5	1.1	20.2	13.8
1996–1997	16.1	4.9	16.7	–2.5	10.5	8.3	13.3	13.7	16.6	1.7	18.4	13.6
1997–1998	–8.2	12.0	25.6	7.8	–2.7	5.4	–10.8	15.3	22.5	9.0	0.3	6.7
1998–1999	5.5	–4.6	–20.3	–12.6	11.7	–1.7	2.6	–2.9	–23.3	–13.4	14.2	–1.3
1999–2000	–10.2	1.4	–37.8	5.5	6.7	–2.2	–13.7	10.0	–38.6	10.2	13.6	2.8
2000–2001	–13.8	–0.3	0.4	–9.8	–2.9	–4.1	–16.1	1.8	–3.1	–11.7	–0.3	–3.2
2001–2002	–1.8	6.1	32.1	0.4	–0.1	4.1	–2.8	7.9	29.4	0.1	2.1	5.2
2002–2003	23.2	11.8	20.9	24.0	9.7	14.5	18.8	18.4	20.2	29.0	14.6	18.5
2003–2004	20.4	–5.9	5.9	0.3	–0.4	0.8	14.1	5.2	6.3	7.5	7.7	7.4
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
March	3,314	9,379	2,206	2,905	7,582	12,693	3,307	9,431	2,203	2,910	7,605	12,717
June	3,408	9,285	2,337	3,040	7,317	12,694	3,348	9,595	2,339	3,115	7,498	12,947
2003–2004												
September	3,700	9,437	2,376	3,061	7,698	13,135	3,591	10,050	2,387	3,192	8,069	13,648
December	3,855	9,118	2,490	2,874	7,610	12,974	3,696	10,063	2,512	3,070	8,175	13,757
March	3,880	8,217	2,250	2,516	7,332	12,098	3,667	9,398	2,267	2,740	8,034	13,041
June	4,204	8,795	2,157	2,949	7,892	12,998	3,881	10,254	2,155	3,239	8,759	14,152
2004–2005												
September	4,322	8,811	2,419	2,801	7,913	13,133	3,913	10,263	2,368	3,014	8,798	14,180
December	4,572	10,087	2,375	3,058	9,224	14,657	4,058	11,577	2,312	3,264	10,202	15,678
March	4,977	9,097	2,385	3,427	8,262	14,074	4,360	10,751	2,285	3,654	9,142	15,081
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – SEASONALLY ADJUSTED												
2003–2004												
December	4.2	–3.4	4.8	–6.1	–1.1	–1.2	2.9	0.1	5.2	–3.8	1.3	0.8
March	0.6	–9.9	–9.6	–12.5	–3.7	–6.8	–0.8	–6.6	–9.8	–10.7	–1.7	–5.2
June	8.4	7.0	–4.1	17.2	7.6	7.4	5.8	9.1	–5.0	18.2	9.0	8.5
2004–2005												
September	2.8	0.2	12.1	–5.0	0.3	1.0	0.8	0.1	9.9	–6.9	0.4	0.2
December	5.8	14.5	–1.8	9.2	16.6	11.6	3.7	12.8	–2.4	8.3	16.0	10.6
March	8.9	–9.8	0.4	12.1	–10.4	–4.0	7.4	–7.1	–1.2	12.0	–10.4	–3.8
TREND (\$ MILLION)												
2002–2003												
March	3,333	9,320	2,241	2,931	7,490	12,662	3,319	9,371	2,240	2,947	7,503	12,689
June	3,473	9,376	2,328	3,015	7,509	12,852	3,420	9,734	2,339	3,106	7,712	13,155
2003–2004												
September	3,649	9,326	2,411	3,002	7,558	12,971	3,541	9,894	2,416	3,113	7,906	13,433
December	3,838	9,192	2,415	2,942	7,666	13,023	3,657	9,873	2,399	3,034	8,094	13,527
March	4,004	8,939	2,350	2,878	7,706	12,934	3,744	9,794	2,312	2,973	8,239	13,531
June	4,151	8,921	2,304	2,847	7,914	13,065	3,816	10,054	2,259	2,996	8,626	13,875
2004–2005												
September	4,368	9,159	2,326	2,931	8,269	13,526	3,948	10,574	2,277	3,142	9,148	14,534
December	4,621	9,399	2,377	3,091	8,553	14,021	4,110	10,978	2,313	3,326	9,503	15,099
March	4,844	9,523	2,415	3,259	8,706	14,380	4,239	11,137	2,322	3,482	9,603	15,404
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – TREND												
2003–2004												
December	5.2	–1.4	0.2	–2.0	1.4	0.4	3.3	–0.2	–0.7	–2.5	2.4	0.7
March	4.3	–2.8	–2.7	–2.2	0.5	–0.7	2.4	–0.8	–3.6	–2.0	1.8	0.0
June	3.7	–0.2	–2.0	–1.1	2.7	1.0	1.9	2.7	–2.3	0.8	4.7	2.5
2004–2005												
September	5.2	2.7	1.0	3.0	4.5	3.5	3.5	5.2	0.8	4.9	6.1	4.7
December	5.8	2.6	2.2	5.5	3.4	3.7	4.1	3.8	1.6	5.9	3.9	3.9
March	4.8	1.3	1.6	5.4	1.8	2.6	3.1	1.5	0.4	4.7	1.1	2.0

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

**TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a)  
AND TYPE OF ASSET**

Period	Estimate 1 Expected expenditure reported 5–6 months before period began	Estimate 2 Expected expenditure reported 2–3 months before period began	Estimate 3 Expected expenditure reported at beginning of period	Estimate 4 Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	Estimate 5 Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	Estimate 6 Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	Estimate 7 12 months actual expenditure
NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1997–1998	32,321	37,479	40,860	44,988	46,229	46,892	46,210
1998–1999	37,916	41,492	44,737	45,539	45,693	46,114	45,415
1999–2000	32,611	33,412	37,419	41,852	43,669	45,086	44,425
2000–2001	34,768	36,691	39,777	43,092	42,758	42,676	42,621
2001–2002	36,317	37,762	41,917	43,752	44,105	44,594	44,380
2002–2003	41,553	44,281	47,169	49,149	50,607	51,514	50,816
2003–2004	43,369	45,681	49,462	51,458	50,755	50,747	51,247
2004–2005	41,682	45,197	49,034	53,969	55,619	58,231	41,339
2005–2006	44,819	48,361	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1997–1998	8,592	9,588	11,026	11,908	12,090	11,551	11,029
1998–1999	9,404	10,088	9,245	9,660	9,408	9,112	8,795
1999–2000	6,571	5,606	6,102	6,473	5,753	5,729	5,467
2000–2001	5,355	5,569	5,789	6,415	5,952	5,879	5,490
2001–2002	6,323	7,327	8,300	8,873	8,415	7,749	7,249
2002–2003	9,764	10,163	10,510	10,089	9,695	9,222	8,766
2003–2004	9,388	10,053	10,672	10,812	10,365	9,780	9,282
2004–2005	10,192	10,937	11,226	11,784	10,998	10,911	7,192
2005–2006	9,795	10,630	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1997–1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998–1999	8,679	10,412	11,257	10,525	10,492	10,119	9,610
1999–2000	8,873	8,795	9,294	9,946	10,235	10,418	10,142
2000–2001	9,339	10,015	10,502	10,027	10,088	9,514	9,144
2001–2002	9,161	9,028	9,018	9,174	9,465	9,377	9,180
2002–2003	9,173	9,776	11,021	10,808	10,904	11,624	11,384
2003–2004	10,453	10,911	12,402	12,370	11,371	11,571	11,424
2004–2005	9,853	10,915	12,133	12,937	12,928	13,163	9,007
2005–2006	11,095	12,614	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1997–1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998–1999	19,833	20,992	24,235	25,354	25,792	26,883	27,010
1999–2000	17,168	19,011	22,024	25,433	27,681	28,940	28,816
2000–2001	20,074	21,108	23,486	26,650	26,718	27,283	27,987
2001–2002	20,834	21,407	24,600	25,704	26,225	27,469	27,950
2002–2003	22,616	24,341	25,638	28,252	30,009	30,669	30,665
2003–2004	23,528	24,716	26,388	28,276	29,019	29,396	30,541
2004–2005	21,637	23,346	25,676	29,247	31,693	34,157	25,140
2005–2006	23,929	25,117	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1997–1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998–1999	11,812	13,587	14,789	16,040	14,832	14,227	13,880
1999–2000	9,393	8,840	10,539	11,998	13,148	12,922	12,462
2000–2001	9,321	9,654	10,834	11,333	11,330	10,955	10,742
2001–2002	8,860	10,122	12,445	11,796	11,335	10,891	10,552
2002–2003	11,694	12,124	12,691	13,344	14,067	13,744	13,000
2003–2004	13,975	14,551	16,834	16,427	16,353	15,712	15,645
2004–2005	14,754	16,775	18,359	20,323	20,176	20,434	13,675
2005–2006	16,846	18,675	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1997–1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998–1999	26,104	27,905	29,948	29,498	30,861	31,887	31,534
1999–2000	23,219	24,572	26,880	29,855	30,520	32,164	31,963
2000–2001	25,447	27,037	28,943	31,759	31,428	31,721	31,878
2001–2002	27,457	27,640	29,473	31,956	32,769	33,703	33,828
2002–2003	29,859	32,157	34,478	35,805	36,540	37,770	37,816
2003–2004	29,393	31,129	32,627	35,031	34,402	35,034	35,602
2004–2005	26,927	28,423	30,675	33,645	35,442	37,797	27,664
2005–2006	27,975	29,687	nya	nya	nya	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

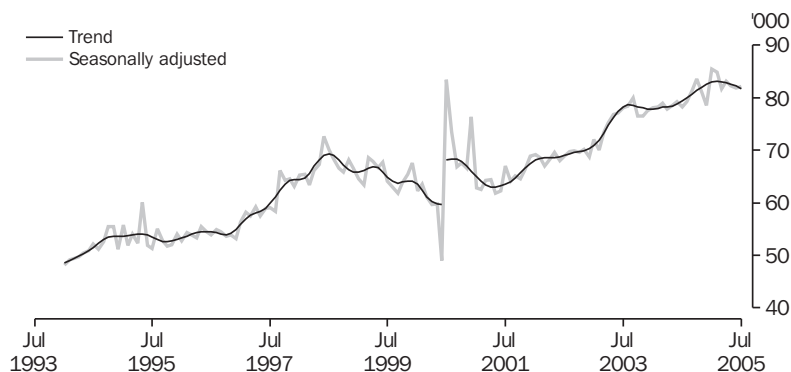
CONSUMPTION  
AND  
INVESTMENT

Period	Current prices						Chain volume measures (reference year 2002-03)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1995-1996	4,004	27,986	21,293	16,146	495	<b>69,924</b>	4,739	31,107	22,638	17,402	575	<b>76,253</b>
1996-1997	4,499	27,385	21,173	17,076	700	<b>70,834</b>	5,235	30,368	23,134	18,239	796	<b>77,532</b>
1997-1998	4,479	28,838	23,256	16,665	815	<b>74,052</b>	5,161	31,601	24,767	17,532	926	<b>79,731</b>
1998-1999	3,857	30,918	24,250	18,430	1,033	<b>78,488</b>	4,525	34,433	26,045	19,193	1,132	<b>85,105</b>
1999-2000	4,217	33,883	28,341	18,882	1,160	<b>86,482</b>	4,322	35,176	29,999	19,287	1,203	<b>89,814</b>
2000-2001	3,849	35,220	30,310	21,493	1,226	<b>92,099</b>	3,875	34,958	30,041	22,274	1,278	<b>92,355</b>
2001-2002	4,508	35,643	29,746	20,825	1,002	<b>91,725</b>	4,591	36,131	29,993	21,047	1,009	<b>92,756</b>
2002-2003	4,255	35,650	30,314	22,163	1,000	<b>93,382</b>	4,258	35,569	31,308	21,985	1,006	<b>94,125</b>
2003-2004	4,520	36,801	32,692	22,753	1,089	<b>97,854</b>	4,446	36,466	36,313	22,501	1,070	<b>100,796</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995-1996	15.9	6.3	0.1	1.0	-8.2	<b>3.4</b>	16.1	7.8	2.5	-1.2	-11.2	<b>4.3</b>
1996-1997	12.4	-2.1	-0.6	5.8	41.4	<b>1.3</b>	10.5	-2.4	2.2	4.8	38.5	<b>1.7</b>
1997-1998	-0.4	5.3	9.8	-2.4	16.4	<b>4.5</b>	-1.4	4.1	7.1	-3.9	16.4	<b>2.8</b>
1998-1999	-13.9	7.2	4.3	10.6	26.7	<b>6.0</b>	-12.3	9.0	5.2	9.5	22.2	<b>6.7</b>
1999-2000	9.3	9.6	16.9	2.5	12.3	<b>10.2</b>	-4.5	2.2	15.2	0.5	6.2	<b>5.5</b>
2000-2001	-8.7	3.9	6.9	13.8	5.7	<b>6.5</b>	-10.3	-0.6	0.1	15.5	6.2	<b>2.8</b>
2001-2002	17.1	1.2	-1.9	-3.1	-18.3	<b>-0.4</b>	18.5	3.4	-0.2	-5.5	-21.0	<b>0.4</b>
2002-2003	-5.6	0.0	1.9	6.4	-0.2	<b>1.8</b>	-7.3	-1.6	4.4	4.5	-0.3	<b>1.5</b>
2003-2004	6.2	3.2	7.8	2.7	8.9	<b>4.8</b>	4.4	2.5	16.0	2.4	6.4	<b>7.1</b>
SEASONALLY ADJUSTED (\$ MILLION)												
2002-2003												
March	4,320	35,846	30,849	22,422	1,031	<b>94,468</b>	4,220	35,382	31,279	22,246	1,041	<b>94,155</b>
June	4,339	35,544	31,146	22,763	1,010	<b>94,802</b>	4,342	35,476	32,352	22,580	1,017	<b>95,766</b>
2003-2004												
September	4,344	35,651	31,447	23,057	1,069	<b>95,568</b>	4,448	36,132	33,604	22,873	1,067	<b>98,124</b>
December	4,527	35,856	31,903	22,478	1,063	<b>95,827</b>	4,645	36,489	34,468	22,233	1,053	<b>98,888</b>
March	4,557	35,915	32,785	22,702	1,100	<b>97,059</b>	4,588	36,345	36,153	22,342	1,090	<b>100,519</b>
June	4,610	36,700	33,529	23,365	1,102	<b>99,306</b>	4,534	36,364	37,103	23,106	1,084	<b>102,191</b>
2004-2005												
September	4,624	37,942	34,255	23,862	1,099	<b>101,782</b>	4,349	35,996	37,431	23,700	1,057	<b>102,533</b>
December	4,552	38,341	34,034	24,229	1,080	<b>102,236</b>	4,195	35,230	37,630	24,016	1,008	<b>102,081</b>
March	4,496	38,791	34,969	24,436	1,076	<b>103,768</b>	4,207	35,708	38,905	24,274	982	<b>104,077</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER SEASONALLY ADJUSTED												
2003-2004												
September	0.1	0.3	1.0	1.3	5.8	<b>0.8</b>	2.4	1.8	3.9	1.3	5.0	<b>2.5</b>
December	4.2	0.6	1.5	-2.5	-0.6	<b>0.3</b>	4.4	1.0	2.6	-2.8	-1.3	<b>0.8</b>
March	0.7	0.2	2.8	1.0	3.5	<b>1.3</b>	-1.2	-0.4	4.9	0.5	3.5	<b>1.7</b>
June	1.1	2.2	2.3	2.9	0.2	<b>2.3</b>	-1.2	0.1	2.6	3.4	-0.6	<b>1.7</b>
2004-2005												
September	0.3	3.4	2.2	2.1	-0.3	<b>2.5</b>	-4.1	-1.0	0.9	2.6	-2.5	<b>0.3</b>
December	-1.6	1.1	-0.6	1.5	-1.7	<b>0.4</b>	-3.5	-2.1	0.5	1.3	-4.6	<b>-0.4</b>
March	-1.2	1.2	2.7	0.9	-0.4	<b>1.5</b>	0.3	1.4	3.4	1.1	-2.6	<b>2.0</b>
TREND (\$ MILLION)												
2002-2003												
March	4,314	35,527	31,083	22,429	1,031	<b>94,384</b>	4,254	35,229	31,519	22,286	1,035	<b>94,315</b>
June	4,311	35,671	31,095	22,757	1,030	<b>94,864</b>	4,314	35,626	32,345	22,569	1,036	<b>95,889</b>
2003-2004												
September	4,394	35,671	31,422	22,789	1,049	<b>95,325</b>	4,476	36,067	33,441	22,575	1,049	<b>97,608</b>
December	4,482	35,723	32,003	22,705	1,075	<b>95,988</b>	4,588	36,369	34,753	22,438	1,068	<b>99,216</b>
March	4,568	36,111	32,775	22,827	1,095	<b>97,376</b>	4,604	36,476	35,999	22,533	1,083	<b>100,696</b>
June	4,612	36,818	33,496	23,270	1,101	<b>99,297</b>	4,507	36,243	36,896	23,003	1,079	<b>101,728</b>
2004-2005												
September	4,597	37,656	33,999	23,806	1,096	<b>101,154</b>	4,363	35,896	37,453	23,596	1,052	<b>102,360</b>
December	4,561	38,361	34,390	24,197	1,084	<b>102,593</b>	4,247	35,610	37,968	24,019	1,016	<b>102,859</b>
March	4,508	38,887	34,749	24,488	1,075	<b>103,707</b>	4,157	35,412	38,559	24,297	986	<b>103,411</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND												
2003-2004												
September	1.9	0.0	1.1	0.1	1.8	<b>0.5</b>	3.7	1.2	3.4	0.0	1.3	<b>1.8</b>
December	2.0	0.1	1.8	-0.4	2.5	<b>0.7</b>	2.5	0.8	3.9	-0.6	1.8	<b>1.6</b>
March	1.9	1.1	2.4	0.5	1.9	<b>1.4</b>	0.3	0.3	3.6	0.4	1.4	<b>1.5</b>
June	1.0	2.0	2.2	1.9	0.5	<b>2.0</b>	-2.1	-0.6	2.5	2.1	-0.4	<b>1.0</b>
2004-2005												
September	-0.3	2.3	1.5	2.3	-0.5	<b>1.9</b>	-3.2	-1.0	1.5	2.6	-2.4	<b>0.6</b>
December	-0.8	1.9	1.2	1.6	-1.1	<b>1.4</b>	-2.7	-0.8	1.4	1.8	-3.5	<b>0.5</b>
March	-1.2	1.4	1.0	1.2	-0.8	<b>1.1</b>	-2.1	-0.6	1.6	1.2	-2.9	<b>0.5</b>

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: Business Indicators, Australia, cat. no. 5676.0.

NEW MOTOR VEHICLE SALES(a), Total Vehicles



Source: Sales of New Motor Vehicle, Electronic Publication, cat. no. 9314.0.

TABLE 3.8 NEW MOTOR VEHICLE SALES (a) BY TYPE OF VEHICLE

Period	Original				Seasonally adjusted				Trend			
	Passenger vehicles (b)	Sport Utility Vehicles	Other vehicles (c)	Total	Passenger vehicles (b)	Sport Utility Vehicles	Other vehicles (c)	Total	Passenger vehicles (b)	Sport Utility Vehicles	Other vehicles (c)	Total
ANNUAL												
1996-1997	503,261	58,697	108,222	<b>670,180</b>	na	na	na	<b>na</b>	na	na	na	<b>na</b>
1997-1998	570,124	87,693	119,121	<b>776,938</b>								
1998-1999	575,699	101,783	128,319	<b>805,801</b>								
1999-2000	509,448	97,588	135,558	<b>742,594</b>								
2000-2001	571,045	114,790	122,850	<b>808,685</b>								
2001-2002	537,610	129,062	137,899	<b>804,571</b>								
2002-2003	560,203	143,967	156,376	<b>860,546</b>								
2003-2004	594,414	160,924	184,786	<b>940,124</b>								
2004-2005	603,920	181,501	195,259	<b>980,680</b>								
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996-1997	3.2	27.4	2.5	<b>4.8</b>	na	na	na	<b>na</b>	na	na	na	<b>na</b>
1997-1998	13.3	49.4	10.1	<b>15.9</b>								
1998-1999	1.0	16.1	7.7	<b>3.7</b>								
1999-2000	-11.5	-4.1	5.6	<b>-7.8</b>								
2000-2001	12.1	17.6	-9.4	<b>8.9</b>								
2001-2002	-5.9	12.4	12.2	<b>-0.5</b>								
2002-2003	4.2	11.5	13.4	<b>7.0</b>								
2003-2004	6.1	11.8	18.2	<b>9.2</b>								
2004-2005	1.6	12.8	5.7	<b>4.3</b>								
MONTHLY												
2003-2004												
May	46,168	15,052	17,059	<b>78,279</b>	47,831	14,659	15,983	<b>78,473</b>	48,338	14,134	15,963	<b>78,435</b>
June	58,284	17,981	20,947	<b>97,212</b>	49,247	14,460	15,523	<b>79,230</b>	48,400	14,473	15,932	<b>78,805</b>
2004-2005												
July	46,724	14,442	15,869	<b>77,035</b>	47,483	14,742	16,054	<b>78,279</b>	48,660	14,775	15,921	<b>79,356</b>
August	48,649	14,910	15,685	<b>79,244</b>	48,396	14,946	15,891	<b>79,233</b>	49,019	14,975	15,968	<b>79,962</b>
September	49,911	14,715	15,826	<b>80,452</b>	50,012	15,219	16,205	<b>81,436</b>	49,473	15,087	16,078	<b>80,638</b>
October	52,290	13,907	15,470	<b>81,667</b>	51,650	15,429	16,450	<b>83,529</b>	49,952	15,202	16,176	<b>81,330</b>
November	52,888	15,257	16,190	<b>84,335</b>	50,121	15,045	15,793	<b>80,959</b>	50,388	15,365	16,229	<b>81,982</b>
December	48,673	14,311	15,996	<b>78,980</b>	48,006	14,378	16,109	<b>78,493</b>	50,750	15,546	16,250	<b>82,546</b>
January	43,075	13,826	12,664	<b>69,565</b>	52,429	15,933	17,018	<b>85,380</b>	51,012	15,657	16,263	<b>82,932</b>
February	50,645	15,478	14,886	<b>81,009</b>	52,627	16,205	16,085	<b>84,917</b>	51,148	15,639	16,293	<b>83,080</b>
March	53,280	17,348	15,798	<b>86,426</b>	50,281	15,831	15,604	<b>81,716</b>	51,236	15,475	16,340	<b>83,051</b>
April	46,645	13,749	15,936	<b>76,330</b>	51,230	14,995	16,860	<b>83,085</b>	51,255	15,205	16,394	<b>82,854</b>
May	50,420	15,329	17,981	<b>83,730</b>	51,138	14,553	16,529	<b>82,220</b>	51,179	14,895	16,442	<b>82,516</b>
June	60,720	18,229	22,958	<b>101,907</b>	50,906	14,314	16,583	<b>81,803</b>	51,103	14,614	16,480	<b>82,197</b>
2005-2006												
July	48,931	13,716	15,652	<b>78,299</b>	51,136	14,617	16,361	<b>82,114</b>	50,849	14,341	16,488	<b>81,678</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2004-2005												
January	-11.5	-3.4	-20.8	<b>-11.9</b>	9.2	10.8	5.6	<b>8.8</b>	0.5	0.7	0.1	<b>0.5</b>
February	17.6	11.9	17.5	<b>16.5</b>	0.4	1.7	-5.5	<b>-0.5</b>	0.3	-0.1	0.2	<b>0.2</b>
March	5.2	12.1	6.1	<b>6.7</b>	-4.5	-2.3	-3.0	<b>-3.8</b>	0.2	-1.0	0.3	<b>0.0</b>
April	-12.5	-20.7	0.9	<b>-11.7</b>	1.9	-5.3	8.0	<b>1.7</b>	0.0	-1.7	0.3	<b>-0.2</b>
May	8.1	11.5	12.8	<b>9.7</b>	-0.2	-2.9	-2.0	<b>-1.0</b>	-0.1	-2.0	0.3	<b>-0.4</b>
June	20.4	18.9	27.7	<b>21.7</b>	-0.5	-1.6	0.3	<b>-0.5</b>	-0.1	-1.9	0.2	<b>-0.4</b>
2005-2006												
July	-19.4	-24.8	-31.8	<b>-23.2</b>	0.5	2.1	-1.3	<b>0.4</b>	-0.5	-1.9	0.0	<b>-0.6</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, Electronic Publication, cat. no. 9314.0.

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**RELATED PUBLICATIONS**

*Business Indicators, Australia*, cat. no. 5676.0

*Livestock Products, Australia*, cat. no. 7215.0

*Manufacturing Production, Australia*, cat. no. 8301.0.55.001

*Mineral and Petroleum Exploration, Australia*, cat. no. 8412.0

*Tourist Accommodation, Australia*, cat. no. 8635.0

*Building Approvals, Australia*, cat. no. 8731.0

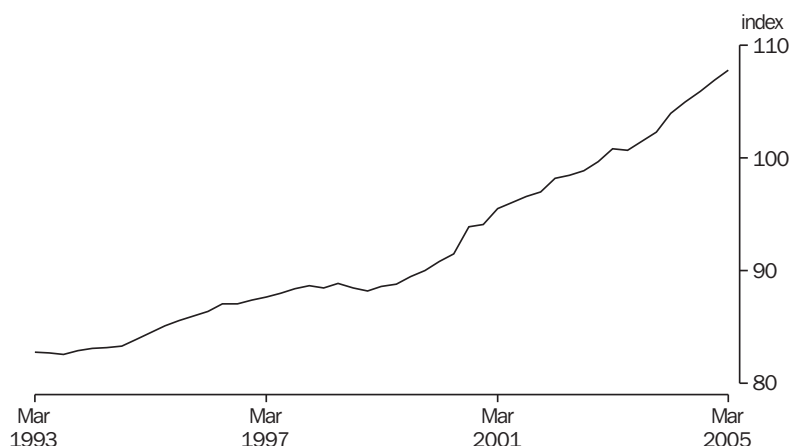
*Building Activity, Australia: Dwelling Unit Commencements, Preliminary*, cat. no. 8750.0

*Building Activity, Australia*, cat. no. 8752.0

*Engineering Construction Activity, Australia*, cat. no. 8762.0

*Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE*

## INDEX OF TOTAL INDUSTRIAL PRODUCTION, 2002-03=100



Source: National Accounts Section, ABS.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

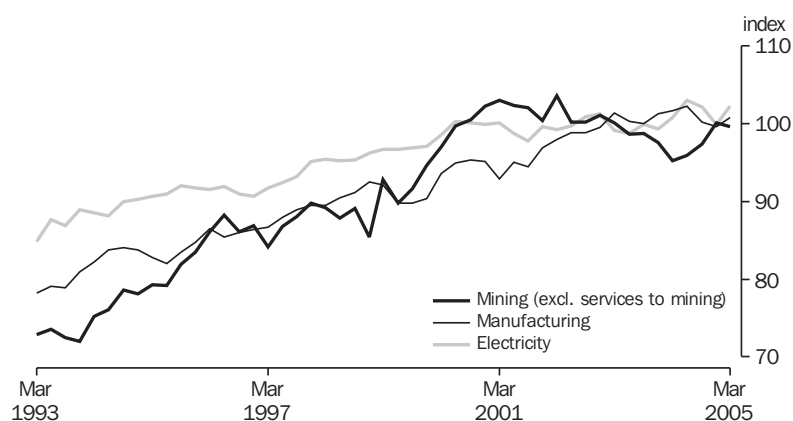
	Selected manufacturing industries						
	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
Period							
ANNUAL (2002-03 = 100.0)							
1995-1996	84.9	85.0	91.8	86.0	83.5	141.5	90.4
1996-1997	86.0	86.8	91.5	87.4	84.7	140.4	87.2
1997-1998	88.7	89.6	94.7	90.2	91.5	143.0	88.2
1998-1999	89.3	91.4	96.2	91.4	94.8	143.3	87.9
1999-2000	95.8	92.2	98.2	93.5	96.1	138.0	95.0
2000-2001	102.0	94.6	99.7	96.9	100.4	127.4	92.6
2001-2002	101.6	97.0	99.1	98.3	99.5	111.2	97.9
2002-2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003-2004	96.8	101.1	100.9	99.9	99.6	102.1	103.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1995-1996	7.8	2.3	1.4	3.5	3.7	-5.1	2.2
1996-1997	1.3	2.0	-0.4	1.6	1.4	-0.8	-3.5
1997-1998	3.1	3.3	3.5	3.3	8.1	1.9	1.1
1998-1999	0.7	2.0	1.6	1.3	3.5	0.2	-0.3
1999-2000	7.3	0.9	2.0	2.2	1.5	-3.7	8.0
2000-2001	6.5	2.6	1.5	3.7	4.4	-7.7	-2.5
2001-2002	-0.4	2.6	-0.6	1.4	-0.9	-12.7	5.8
2002-2003	-1.5	3.0	0.9	1.7	0.5	-10.1	2.1
2003-2004	-3.2	1.1	0.9	-0.1	-0.4	2.1	3.5
SEASONALLY ADJUSTED (2002-03 = 100.0)							
2002-2003							
March	100.1	101.4	99.1	100.9	99.1	100.1	100.5
June	98.6	100.3	98.7	99.7	97.5	90.9	103.9
2003-2004							
September	98.7	100.0	99.9	99.5	96.1	105.2	101.7
December	97.6	101.3	99.3	100.2	99.5	101.5	100.5
March	95.2	101.7	100.8	99.5	100.9	101.2	106.6
June	95.9	102.2	103.0	100.9	102.0	100.6	105.1
2004-2005							
September	97.4	100.2	102.1	99.6	100.1	91.6	107.9
December	100.1	99.6	99.9	99.8	100.2	87.1	104.8
March	99.6	100.8	102.2	100.7	99.9	81.5	103.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2003-2004							
December	-1.2	1.3	-0.5	0.8	3.6	-3.5	-1.2
March	-2.4	0.4	1.4	-0.8	1.4	-0.3	6.1
June	0.7	0.4	2.2	1.5	1.1	-0.6	-1.4
2004-2005							
September	1.6	-1.9	-0.9	-1.4	-1.9	-9.0	2.6
December	2.7	-0.6	-2.1	0.3	0.1	-4.9	-2.9
March	-0.5	1.2	2.3	0.9	-0.4	-6.4	-1.1

(a) Total industrial production describes the sum of the three groups : Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

INDEXES OF INDUSTRIAL PRODUCTION,  
Seasonally adjusted, 2002-2003=100

PRODUCTION



Source: National Accounts Section, ABS.

**TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY – continued**

Selected manufacturing industries – continued						
Period	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (2002-03 = 100.0)						
1995–1996	84.5	79.5	70.9	93.4	82.9	69.3
1996–1997	89.5	81.1	71.9	95.6	85.5	71.9
1997–1998	88.5	83.3	74.5	96.3	89.1	75.6
1998–1999	91.4	84.4	79.9	98.4	89.0	78.0
1999–2000	94.2	87.3	84.4	94.2	88.4	79.4
2000–2001	99.2	89.3	86.6	93.7	92.8	82.5
2001–2002	100.7	92.1	93.1	99.4	94.8	94.4
2002–2003	100.0	100.0	100.0	100.0	100.0	100.0
2003–2004	102.1	97.9	103.4	101.9	101.8	105.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995–1996	1.1	5.8	–7.4	2.6	4.0	–0.9
1996–1997	6.0	2.1	1.4	2.3	3.1	3.7
1997–1998	–1.1	2.6	3.6	0.7	4.1	5.2
1998–1999	3.3	1.4	7.2	2.2	–0.1	3.2
1999–2000	3.0	3.4	5.7	–4.3	–0.7	1.8
2000–2001	5.4	2.3	2.6	–0.5	5.0	4.0
2001–2002	1.5	3.1	7.6	6.1	2.1	14.3
2002–2003	–0.7	8.6	7.4	0.6	5.5	6.0
2003–2004	2.1	–2.1	3.4	1.9	1.8	5.5
SEASONALLY ADJUSTED (2002-03 = 100.0)						
2002–2003						
March	101.9	105.2	98.9	99.1	103.2	98.6
June	100.2	99.5	94.8	100.8	105.6	97.9
2003–2004						
September	96.6	98.2	103.3	101.2	103.5	104.1
December	102.3	99.8	101.9	102.2	102.4	106.1
March	102.7	96.8	102.2	103.5	102.3	107.5
June	106.8	96.8	106.3	100.5	103.4	104.1
2004–2005						
September	103.2	100.1	105.3	95.8	97.9	105.9
December	102.0	96.5	102.5	102.2	98.8	97.2
March	97.4	96.2	107.7	105.6	103.7	106.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004						
December	5.9	1.7	–1.4	0.9	–1.0	1.9
March	0.4	–3.0	0.4	1.3	–0.1	1.3
June	4.0	–0.1	4.0	–2.8	1.1	–3.1
2004–2005						
September	–3.4	3.4	–1.0	–4.7	–5.3	1.7
December	–1.1	–3.5	–2.6	6.7	1.0	–8.2
March	–4.5	–0.3	5.0	3.4	4.9	9.5

Source: Australian National Accounts, ABS data available on request.

PRODUCTION

**TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS**

TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS								
		Meat – carcass weight			Exports of (c)			
	Wool receivals		Chicken meat	Milk intake by				Bacon, ham and canned
Period	(a) (tonnes)	Red meat (tonnes)	(b) (tonnes)	factories (M litres)	Live sheep (’000)	Live cattle (’000)	Fresh or frozen meat (tonnes)	meat (tonnes)
ANNUAL								
1996–1997	685,017	2,712,328	487,929	9,040	5,237	481	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	724	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,178	4,959	913	1,168,916	13,224
1999–2000	641,520	3,031,292	597,680	10,847	4,859	597	1,186,413	13,955
2000–2001	589,861	3,199,550	619,406	10,545	5,936	834	1,342,344	15,164
2001–2002	536,891	3,067,401	667,471	11,272	6,443	887	1,279,272	15,846
2002–2003	503,021	3,090,012	689,827	10,328	5,843	798	1,268,567	17,399
2003–2004	467,583	3,000,002	693,603	10,075	3,843	955	1,192,428	25,262
2004–2005	475,181	3,141,672	750,029	nya	3,233	690	1,329,855	23,278
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996–1997	6.0	1.7	1.5	3.7	–10.9	65.3	–0.8	27.5
1997–1998	–6.5	8.0	11.5	4.4	–5.3	50.6	14.9	8.3
1998–1999	–0.3	2.7	3.8	7.8	0.0	26.1	6.2	1.3
1999–2000	0.4	0.7	5.9	6.6	–2.0	–34.6	1.5	5.5
2000–2001	–8.1	5.6	3.6	–2.8	22.2	39.6	13.1	8.7
2001–2002	–9.0	–4.1	7.8	6.9	8.5	6.4	–4.7	4.5
2002–2003	–6.3	0.7	3.3	–8.4	–9.3	–10.0	–0.8	9.8
2003–2004	–7.0	–2.9	0.5	–2.4	–34.2	19.7	–6.0	45.2
2004–2005	1.6	4.7	8.1	nya	–15.9	–27.8	11.5	–7.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2001–2002 June	131,193	787,959	177,554	2,931	1,121	252	336,011	4,010
2002–2003 September	139,264	805,217	176,906	2,699	1,358	185	327,179	4,194
December	135,475	790,033	173,096	2,645	1,885	170	364,527	3,977
March	118,222	768,113	173,896	2,442	1,632	231	285,458	3,571
June	98,507	727,120	165,751	2,456	968	212	291,403	5,657
2003–2004 September	108,437	715,967	171,547	2,482	1,091	137	275,566	6,819
December	114,443	748,614	169,823	2,521	1,047	218	316,456	6,258
March	123,058	768,010	173,599	2,531	1,029	278	269,430	6,056
June	126,728	765,102	177,427	2,550	676	322	330,976	6,129
2004–2005 September	113,600	777,392	181,117	2,491	849	165	316,843	5,897
December	115,741	768,406	189,311	2,475	840	211	352,004	6,429
March	119,653	786,432	181,003	2,562	905	163	295,909	5,057
June	131,493	806,147	199,218	nya	639	151	365,099	5,895
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002–2003 June	–16.7	–5.3	–4.7	0.6	–40.7	–8.4	2.1	58.4
2003–2004 September	10.1	–1.5	3.5	1.1	12.7	–35.4	–5.4	20.5
December	5.5	4.6	–1.0	1.6	–4.1	59.4	14.8	–8.2
March	7.5	2.6	2.2	0.4	–1.7	27.8	–14.9	–3.2
June	3.0	–0.4	2.2	0.8	–34.3	15.8	22.8	1.2
2004–2005 September	–10.4	1.6	2.1	–2.3	25.7	–48.9	–4.3	–3.8
December	1.9	–1.2	4.5	–0.6	–1.1	28.3	11.1	9.0
March	3.4	2.3	–4.4	3.5	7.7	–22.7	–15.9	–21.3
June	9.9	2.5	10.1	nya	–29.3	–7.9	23.4	16.6

(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

Source: *Livestock Products, Australia*, cat. no. 7215.0.

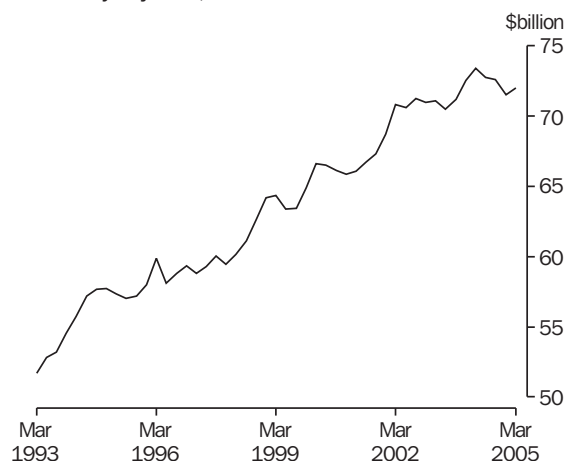
TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron (tonnes)	Electri- city (million kWh)	Automotive gasoline (mega- litres)	Automotive diesel oil (mega- litres)	Gas (peta- joules)	Beer (mega- litres)
ANNUAL									
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,609	7,704	18,601	7,453	179,630	18,705	12,968	675	1,738
1999-2000	1,710	7,937	20,633	6,489	184,790	18,652	12,737	726	1,768
2000-2001	1,441	6,821	17,251	na	188,546	17,887	13,212	768	1,745
2001-2002	1,516	7,236	19,447		185,853	18,000	13,065	773	1,744
2002-2003	1,639	7,731	21,003		187,208	17,984	13,335	790	1,727
2003-2004	1,685	8,460	22,468		191,707	nya	nya	807	1,736
2004-2005	1,615	8,925	22,915		194,001			792	1,685
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	5.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.1
1999-2000	6.3	3.0	10.9	-12.9	2.9	-0.3	-1.8	7.6	1.7
2000-2001	-15.7	-14.1	-16.4	na	2.0	-4.1	3.7	5.8	-1.3
2001-2002	5.2	6.1	12.7		-1.4	0.6	-1.1	0.7	-0.1
2002-2003	8.1	6.8	8.0		0.7	-0.1	2.1	2.2	-1.0
2003-2004	2.8	9.4	7.0		2.4	nya	nya	2.2	0.5
2004-2005	-4.2	5.5	2.0		1.2			-1.9	-2.9
ORIGINAL									
2001-2002 June	405	1,992	5,148		46,650	4,602	3,206	204	408
2002-2003 September	417	2,030	5,570	na	48,462	4,612	3,356	228	406
December	420	1,978	5,433		46,459	4,462	3,396	186	506
March	387	1,831	4,787		46,159	4,437	3,280	172	435
June	415	1,892	5,213		46,128	4,473	3,303	204	380
2003-2004 September	440	2,227	5,903	na	48,641	4,345	2,983	232	421
December	413	2,090	5,542		46,261	4,312	3,305	188	490
March	409	1,963	5,325		48,362	4,294	3,220	173	435
June	423	2,180	5,698		48,443	na	na	214	390
2004-2005 September	428	2,307	5,983	na	49,712	na	na	226	412
December	397	2,157	5,625		46,623			190	454
March	355	1,980	5,287		48,811			170	416
June	435	2,481	6,020		48,855			206	403
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004 December	-6.1	-6.2	-6.1	na	-4.9	-0.8	10.8	-19.0	16.4
March	-1.0	-6.1	-3.9		4.5	-0.4	-2.6	-8.0	-11.2
June	3.4	11.1	7.0		0.2	na	na	23.7	-10.3
2004-2005 September	1.2	5.8	5.0	na	2.6	na	na	5.6	5.6
December	-7.2	-6.5	-6.0		-6.2			-15.9	10.2
March	-10.6	-8.2	-6.0		4.7			-10.5	-8.4
June	22.5	25.3	13.9		0.1			21.2	-3.1

Source: Manufacturing Production, Australia, cat. no. 8301.0.55.001.

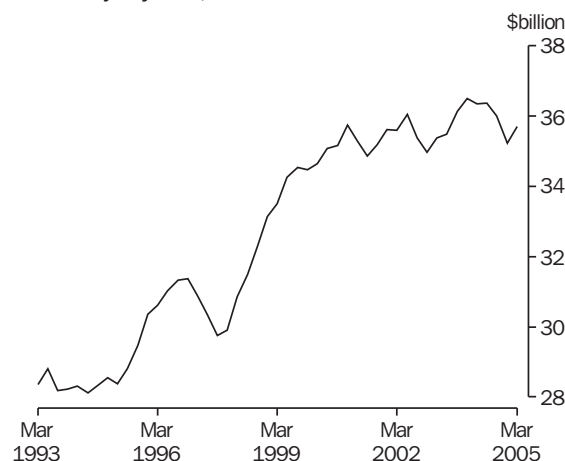
# PRODUCTION

MANUFACTURERS' SALES,  
Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat. no. 5676.0.

MANUFACTURERS' INVENTORIES,  
Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat. no. 5676.0.

**TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES**

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 2002–03)	Current prices	Chain volume measures (reference year 2002–03)	
ANNUAL (\$ MILLION)					
1995–1996	208,601	233,169	27,986	31,107	0.54
1996–1997	211,905	236,231	27,385	30,368	0.52
1997–1998	217,629	240,768	28,838	31,601	0.52
1998–1999	229,410	254,565	30,918	34,433	0.54
1999–2000	244,079	261,438	33,883	35,176	0.54
2000–2001	259,069	264,755	35,220	34,958	0.53
2001–2002	272,870	277,379	35,643	36,131	0.51
2002–2003	283,765	283,765	35,650	35,569	0.51
2003–2004	291,802	289,894	36,801	36,466	0.49
SEASONALLY ADJUSTED (\$ MILLION)					
2002–2003					
March	71,853	71,093	35,846	35,382	0.50
June	70,559	70,474	35,544	35,476	0.50
2003–2004					
September	71,065	71,197	35,651	36,132	0.50
December	72,364	72,542	35,856	36,489	0.50
March	73,877	73,402	35,915	36,345	0.49
June	74,505	72,753	36,700	36,364	0.49
2004–2005					
September	76,274	72,563	37,942	35,996	0.50
December	76,803	71,515	38,341	35,230	0.50
March	77,051	71,989	38,791	35,708	0.50

(a) As at the end of period.

(b) Current price series. Annual inventories are as at end of period; annual sales are an average of the quarters in the period.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

Period	Copper, lead, zinc, silver, nickel and cobalt	Minerals (other than petroleum)					Petroleum			
		Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
		ANNUAL ACTUAL ORIGINAL (\$ MILLION)								
1995–1996	251.8	547.1	7.4	52.7	52.9	48.6	960.3	174.8	513.9	688.7
1996–1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.8	556.9	808.7
1997–1998	227.1	648.4	22.2	64.8	42.8	61.5	1,066.8	232.3	685.9	918.2
1998–1999	176.9	486.1	15.4	39.9	40.9	78.5	837.8	182.3	669.4	851.7
1999–2000	156.8	374.8	11.7	35.4	29.8	67.9	676.3	110.1	590.6	700.7
2000–2001	165.4	370.2	8.4	41.3	31.8	66.4	683.3	176.9	847.8	1,024.7
2001–2002	132.9	331.3	8.8	50.3	35.4	81.8	640.6	164.5	718.1	882.6
2002–2003	142.3	378.4	6.9	77.8	29.8	97.6	732.8	191.3	803.7	995.0
2003–2004	151.8	397.1	10.5	81.5	25.8	120.0	793.4	230.5	713.5	944.0
ACTUAL ORIGINAL (\$ MILLION)										
2002–2003										
March	27.6	84.6	0.7	14.0	4.6	22.0	153.4	29.9	236.6	266.5
June	41.9	99.3	1.7	26.7	8.0	26.1	203.7	40.7	199.5	240.1
2003–2004										
September	27.1	96.7	3.5	19.9	7.1	25.4	179.1	39.3	191.4	230.7
December	38.0	93.1	3.0	24.1	7.9	33.4	205.5	80.6	207.5	288.1
March	29.9	91.2	1.3	13.7	5.0	26.3	167.3	53.2	115.7	168.8
June	56.8	116.1	2.8	23.8	5.9	35.0	241.4	57.4	199.0	256.4
2004–2005										
September	54.1	109.9	6.1	27.4	6.9	46.7	251.1	73.7	136.7	210.5
December	66.5	96.8	4.6	32.0	7.6	53.2	260.8	75.1	211.5	286.6
March	65.4	81.9	3.2	29.8	3.6	41.8	225.8	52.5	216.7	269.2
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION)(a)										
6 months to –										
December 2002	na	na	na	na	na	na	411.3	88.7	292.5	381.2
June 2003							340.5	111.7	400.5	512.2
December 2003							388.3	114.1	314.0	428.1
June 2004							382.3	128.9	408.9	537.8
December 2004							520.8	169.0	358.9	527.9
June 2005							498.4	240.0	395.2	635.2

(a) Expectations available for total minerals only.

(b) np not available for publication but included in totals where applicable, unless otherwise indicated.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0.

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite (‘000 tonnes)	Black coal (Mt)(a)	Diam- onds (‘000 carats)	Iron ore (Mt)	Mang- anese ore (‘000 tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uran- ium (oxide) tonnes	Metallic content(d)					
									Copper (‘000 tonnes)	Gold (tonnes)	Lead (‘000 tonnes)	Nickel (‘000 tonnes)	Tin (tonnes)	Zinc (‘000 tonnes)
ANNUAL														
1995–1996	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996–1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997–1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998–1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,387	691	303	662	130	9,822	1,142
1999–2000	51,046	239.3	29,672	159.8	1,755	31,180	37,447	8,217	788	299	692	141	9,828	1,265
2000–2001	54,560	258.2	22,475	175.6	1,948	31,524	38,705	9,549	876	296	724	197	9,909	1,483
2001–2002	53,949	272.6	30,676	185.3	1,850	32,136	36,100	7,964	876	265	744	205	8,173	1,490
2002–2003	54,472	274.9	32,006	198.1	2,472	33,162	33,321	9,263	883	278	695	183	6,222	1,529
2003–2004	56,316	285.9	24,310	221.5	3,062	33,267	27,876	9,538	800	267	677	185	1,533	1,355
QUARTERLY ORIGINAL														
2002–2003														
March	13,386	68.4	6,921	48.1	500	7,582	7,809	2,035	209	67	172	52	1,729	383
June	13,936	70.2	6,063	52.1	650	8,220	7,461	2,380	236	75	184	46	1,233	397
2003–2004														
September	14,152	72.6	9,722	53.8	707	9,260	7,980	2,215	195	70	170	51	432	375
December	14,128	71.0	8,307	57.8	698	8,118	6,822	2,329	192	71	162	49	425	324
March	14,123	66.2	3,612	52.3	803	7,464	6,696	2,631	203	63	170	46	307	321
June	13,913	76.2	2,669	57.7	854	8,425	6,377	2,363	211	63	176	40	302	334
2004–2005														
September	14,306	77.9	5,328	61.2	909	9,862	6,616	2,623	221	66	164	48	131	337
December	14,251	74.5	9,011	62.9	835	9,494	5,914	2,980	219	67	168	53	60	342
March	14,743	72.9	8,633	61.5	830	8,489	5,809	2,815	229	67	178	49	75	326

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1996–1997	90,879	92,648	131,258	136,625	13,678	2,561	16,239	28,969
1997–1998	104,568	107,098	150,974	156,542	16,571	3,023	19,594	34,056
1998–1999	104,759	107,464	151,383	157,030	17,608	2,923	20,531	33,131
1999–2000	121,706	123,463	172,606	176,950	21,752	3,551	25,303	37,517
2000–2001	79,139	80,259	117,518	121,344	16,249	3,301	19,550	32,455
2001–2002	119,774	121,714	169,065	172,932	24,791	3,977	28,769	42,513
2002–2003	114,974	117,055	174,377	178,463	28,551	4,564	33,115	50,249
2003–2004	118,885	120,563	177,996	181,372	31,497	5,199	36,696	53,546
2004–2005	105,143	107,021	154,973	159,102	30,169	5,165	35,334	54,567
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996–1997	5.9	5.8	10.3	9.6	12.9	12.1	12.7	15.3
1997–1998	15.1	15.6	15.0	14.6	21.2	18.0	20.7	17.6
1998–1999	0.2	0.3	0.3	0.3	6.3	-3.3	4.8	-2.7
1999–2000	16.2	14.9	14.0	12.7	23.5	21.5	23.2	13.2
2000–2001	-35.0	-35.0	-31.9	-31.4	-25.3	-7.1	-22.7	-13.5
2001–2002	51.3	51.7	43.9	42.5	52.6	20.5	47.2	31.0
2002–2003	-4.0	-3.8	3.1	3.2	15.2	14.7	15.1	18.2
2003–2004	3.4	3.0	2.1	1.6	10.3	13.9	10.8	6.6
2004–2005	-11.6	-11.2	-12.9	-12.3	-4.2	-0.6	-3.7	1.9
SEASONALLY ADJUSTED								
2003–2004								
April	9,798	9,844	14,688	14,876	2,695	434	3,129	4,524
May	9,106	9,306	14,303	14,698	2,659	452	3,110	4,743
June	9,133	9,367	14,187	14,498	2,592	445	3,037	4,337
2004–2005								
July	8,850	9,040	13,689	14,232	2,430	463	2,893	4,368
August	8,869	9,047	13,174	13,501	2,433	444	2,877	4,672
September	8,597	8,783	12,537	12,825	2,367	397	2,764	4,279
October	8,690	8,797	12,377	12,824	2,448	410	2,858	4,496
November	8,721	8,929	12,575	13,015	2,479	428	2,907	4,584
December	8,293	8,448	12,877	13,221	2,611	435	3,046	4,341
January	8,762	8,846	12,942	13,249	2,457	426	2,883	4,388
February	8,524	8,628	12,985	13,116	2,656	436	3,092	4,710
March	8,559	8,679	12,300	12,626	2,472	426	2,898	4,682
April	8,722	8,821	12,777	12,994	2,405	436	2,841	4,631
May	9,171	9,347	13,365	13,686	2,708	414	3,122	4,672
June	9,198	9,469	13,377	13,808	2,639	451	3,090	4,681
SEASONALLY ADJUSTED – PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2004–2005								
October	1.1	0.2	1.1	0.0	3.4	3.2	3.4	5.1
November	0.4	1.5	0.4	1.5	1.3	4.3	1.7	2.0
December	-4.9	-5.4	-4.9	1.6	5.3	1.8	4.8	-5.3
January	5.7	4.7	5.7	0.2	-5.9	-2.2	-5.4	1.1
February	-2.7	-2.5	-2.7	-1.0	8.1	2.5	7.3	7.3
March	0.4	0.6	0.4	-3.7	-6.9	-2.4	-6.3	-0.6
April	1.9	1.6	1.9	2.9	-2.7	2.4	-1.9	-1.1
May	5.1	6.0	5.1	5.3	12.6	-5.2	9.9	0.9
June	0.3	1.3	0.3	0.9	-2.6	9.1	-1.0	0.2
TREND – PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2004–2005								
October	-0.7	-0.9	-2.0	-2.1	0.4	-0.7	0.2	-0.3
November	-0.6	-0.8	-0.9	-1.1	1.1	0.2	1.0	-0.2
December	-0.4	-0.6	-0.1	-0.3	1.2	0.6	1.1	0.0
January	0.1	-0.1	0.6	0.5	0.9	0.5	0.9	0.4
February	0.7	0.6	0.9	0.8	0.7	0.3	0.6	1.1
March	1.1	1.2	1.0	1.0	0.7	0.0	0.6	1.3
April	1.4	1.6	1.0	1.1	0.9	0.0	0.8	1.3
May	1.5	1.7	1.0	1.1	1.0	0.1	0.9	1.2
June	1.5	1.8	1.0	1.2	1.0	0.2	0.9	1.2

Source: Building Approvals, Australia, cat. no. 8731.0.

**TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE**  
**Chain Volume Measures, Reference year 2002–03**

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		Alterations and additions to residential buildings		Non-residential buildings	
	Private sector	Total	Private sector	Total	New residential buildings	residential buildings	residential buildings	Total buildings
ANNUAL								
1995–1996	84,208	86,174	118,135	<b>124,685</b>	16,568	3,172	13,654	<b>33,522</b>
1996–1997	84,645	86,246	123,060	<b>128,172</b>	17,193	3,410	14,955	<b>35,715</b>
1997–1998	98,844	100,764	142,908	<b>147,781</b>	20,852	3,990	16,584	<b>41,544</b>
1998–1999	100,354	103,165	143,812	<b>149,420</b>	21,705	3,965	13,789	<b>39,355</b>
1999–2000	118,378	120,128	167,748	<b>171,865</b>	26,128	4,462	13,278	<b>43,512</b>
2000–2001	73,958	75,156	110,672	<b>114,623</b>	17,456	3,511	13,128	<b>34,065</b>
2001–2002	111,920	113,626	160,656	<b>164,407</b>	26,173	4,331	14,230	<b>44,738</b>
2002–2003	110,385	112,228	166,262	<b>169,945</b>	28,676	4,705	15,937	<b>49,319</b>
2003–2004	115,603	117,168	168,364	<b>171,791</b>	28,984	5,131	15,387	<b>49,503</b>
SEASONALLY ADJUSTED								
2002–2003								
March	28,138	28,591	41,765	<b>42,639</b>	7,143	1,172	3,745	<b>12,062</b>
June	25,934	26,406	38,804	<b>39,824</b>	6,743	1,196	3,692	<b>11,633</b>
2003–2004								
September	28,189	28,609	39,984	<b>40,919</b>	6,827	1,259	3,894	<b>11,981</b>
December	29,640	29,946	43,251	<b>43,999</b>	7,374	1,320	4,024	<b>12,720</b>
March	29,313	29,864	43,384	<b>44,304</b>	7,356	1,240	3,896	<b>12,493</b>
June	28,577	28,899	42,042	<b>42,844</b>	7,425	1,311	3,572	<b>12,308</b>
2004–2005								
September	25,714	26,223	38,532	<b>39,401</b>	6,796	1,258	3,969	<b>12,024</b>
December	25,684	26,179	37,513	<b>38,928</b>	6,738	1,245	4,032	<b>12,017</b>
March	24,582	25,012	36,643	<b>37,728</b>	6,387	1,241	4,066	<b>11,695</b>

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

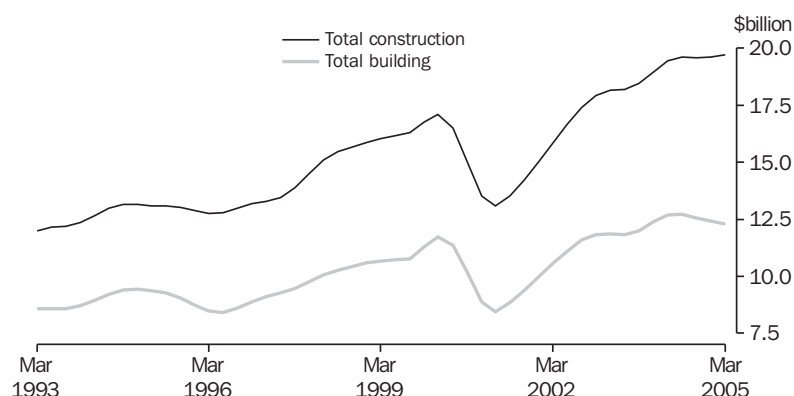
Source: *Dwelling Unit Commencements, Australia, Preliminary*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

**TABLE 4.9 VALUE OF BUILDING WORK DONE**  
**Chain Volume Measures, Reference year 2002–03**

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1995–1996	11,955	12,231	5,009	17,232	3,369	10,174	13,893	30,179	34,709
1996–1997	11,879	12,089	4,940	17,021	3,362	11,227	15,156	31,159	35,820
1997–1998	14,269	14,514	5,774	20,280	3,913	11,139	15,228	34,882	39,583
1998–1999	15,059	15,413	6,652	22,064	4,151	11,924	15,980	37,541	42,327
1999–2000	18,232	18,497	7,408	25,889	4,700	11,650	15,589	41,521	46,057
2000–2001	12,680	12,852	5,973	18,830	3,596	9,236	12,899	31,087	35,350
2001–2002	15,934	16,160	7,037	23,200	4,277	9,813	13,582	36,631	41,063
2002–2003	18,123	18,380	8,844	27,224	4,761	11,481	15,097	42,835	47,084
2003–2004	18,699	18,942	9,624	28,567	5,301	12,556	16,020	45,788	49,888
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
March	4,654	4,717	2,287	7,005	1,221	2,945	3,835	11,013	12,062
June	4,283	4,351	2,296	6,648	1,192	2,986	3,801	10,659	11,642
2003–2004									
September	4,387	4,453	2,327	6,781	1,288	2,953	3,768	10,851	11,838
December	4,659	4,714	2,435	7,150	1,330	3,148	4,025	11,474	12,506
March	4,817	4,878	2,443	7,322	1,332	3,165	4,063	11,664	12,718
June	4,835	4,895	2,418	7,313	1,348	3,288	4,163	11,798	12,825
2004–2005									
September	4,718	4,785	2,477	7,262	1,350	2,994	3,813	11,452	12,426
December	4,518	4,591	2,377	6,968	1,326	3,314	4,164	11,438	12,459
March	4,474	4,544	2,353	6,897	1,281	3,232	4,093	11,238	12,272

Source: *Building Activity, Australia*, cat. no. 8752.0.

CONSTRUCTION ACTIVITY,  
Chain volume measures—  
Trend



Source: Manufacturing and Construction Section.

**TABLE 4.10 CONSTRUCTION ACTIVITY : VALUE OF WORK DONE**  
Chain Volume Measures, Reference year 2002–03

Period	Residential building		Non-residential building		Total building		Engineering construction		Non-residential construction		Total construction	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1995–1996	19,812	20,602	10,175	13,894	30,179	<b>34,709</b>	5,953	16,730	16,095	30,618	36,036	<b>51,361</b>
1996–1997	19,684	20,384	11,228	15,157	31,160	<b>35,820</b>	6,512	17,253	17,701	32,374	37,604	<b>52,992</b>
1997–1998	23,600	24,194	11,140	15,229	34,882	<b>39,584</b>	8,345	19,433	19,480	34,667	43,236	<b>58,952</b>
1998–1999	25,471	26,216	11,925	15,980	37,541	<b>42,328</b>	9,519	21,402	21,438	37,393	47,107	<b>63,698</b>
1999–2000	29,936	30,593	11,651	15,590	41,522	<b>46,058</b>	8,422	21,515	20,080	37,111	49,873	<b>67,453</b>
2000–2001	21,835	22,427	9,237	12,900	31,088	<b>35,351</b>	6,998	18,948	16,237	31,845	38,070	<b>54,299</b>
2001–2002	26,818	27,479	9,814	13,582	36,632	<b>41,064</b>	9,165	20,577	18,975	34,155	45,783	<b>61,634</b>
2002–2003	31,354	31,986	11,482	15,098	42,836	<b>47,084</b>	13,283	24,730	24,765	39,827	56,119	<b>71,814</b>
2003–2004	33,232	33,868	12,556	16,020	45,788	<b>49,888</b>	15,363	26,588	27,919	42,608	61,151	<b>76,476</b>
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
March	8,068	8,227	2,945	3,835	11,013	<b>12,063</b>	3,484	6,265	6,430	10,100	14,498	<b>18,327</b>
June	7,673	7,841	2,986	3,802	10,660	<b>11,643</b>	3,625	6,449	6,613	10,252	14,288	<b>18,095</b>
2003–2004												
September	7,898	8,070	2,953	3,768	10,851	<b>11,839</b>	3,641	6,326	6,594	10,095	14,492	<b>18,165</b>
December	8,326	8,481	3,149	4,026	11,475	<b>12,507</b>	3,921	6,653	7,069	10,679	15,395	<b>19,160</b>
March	8,499	8,655	3,165	4,063	11,664	<b>12,718</b>	3,923	6,766	7,088	10,829	15,587	<b>19,484</b>
June	8,510	8,662	3,289	4,163	11,799	<b>12,825</b>	3,879	6,842	7,168	11,005	15,677	<b>19,667</b>
2004–2005												
September	8,458	8,614	2,994	3,813	11,452	<b>12,427</b>	3,799	7,048	6,793	10,861	15,251	<b>19,475</b>
December	8,124	8,295	3,315	4,164	11,438	<b>12,459</b>	4,080	7,082	7,394	11,246	15,518	<b>19,541</b>
March	8,006	8,179	3,232	4,093	11,238	<b>12,272</b>	4,279	7,582	7,511	11,675	15,517	<b>19,854</b>
TREND (\$ MILLION)												
2002–2003												
March	7,896	8,060	2,911	3,792	10,808	<b>11,851</b>	3,450	6,304	6,362	10,096	14,259	<b>18,156</b>
June	7,858	8,026	2,965	3,799	10,824	<b>11,826</b>	3,603	6,372	6,569	10,172	14,428	<b>18,199</b>
2003–2004												
September	7,966	8,131	3,022	3,854	10,988	<b>11,986</b>	3,737	6,459	6,760	10,314	14,726	<b>18,446</b>
December	8,231	8,392	3,116	3,980	11,347	<b>12,371</b>	3,852	6,589	6,968	10,569	15,199	<b>18,961</b>
March	8,484	8,638	3,176	4,059	11,660	<b>12,697</b>	3,894	6,746	7,070	10,805	15,553	<b>19,443</b>
June	8,523	8,677	3,182	4,050	11,706	<b>12,727</b>	3,873	6,870	7,055	10,920	15,579	<b>19,597</b>
2004–2005												
September	8,383	8,542	3,175	4,022	11,558	12,564	3,910	7,008	7,085	11,029	15,468	19,569
December	8,196	8,362	3,203	4,046	11,398	12,408	4,048	7,214	7,251	11,259	15,446	19,621
March	8,003	8,178	3,240	4,090	11,244	12,270	4,218	7,426	7,469	11,532	15,472	19,725

Source: Building Activity, Australia, cat. no. 8752.0, Engineering Construction Activity, Australia, cat. no. 8762.0 and unpublished data.

**TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE**  
**Chain Volume Measures, Reference year 2002-03**

	By the private sector					Total for the public sector (a)
Period	For the private sector	For the public sector	Total	By the public sector	Total	
ORIGINAL (\$ MILLION)						
1995-1996	5,953	3,390	9,342	7,337	16,730	10,740
1996-1997	6,512	3,838	10,350	6,873	17,253	10,713
1997-1998	8,345	4,209	12,547	6,881	19,433	11,085
1998-1999	9,519	4,404	13,912	7,487	21,402	11,889
1999-2000	8,422	4,859	13,281	8,216	21,515	13,073
2000-2001	6,998	4,459	11,455	7,447	18,948	11,932
2001-2002	9,165	3,953	13,117	7,476	20,577	11,402
2002-2003	13,283	4,044	17,327	7,403	24,730	11,447
2003-2004	15,363	4,004	19,367	7,221	26,588	11,225
ORIGINAL (\$ MILLION)						
2002-2003						
March	3,296	950	4,247	1,678	5,924	2,628
June	3,600	1,019	4,619	2,209	6,830	3,230
2003-2004						
September	3,704	910	4,614	1,528	6,143	2,438
December	4,078	927	5,005	1,817	6,823	2,745
March	3,724	995	4,720	1,680	6,400	2,676
June	3,856	1,171	5,028	2,195	7,223	3,366
2004-2005						
September	3,934	1,178	5,112	1,781	6,893	2,959
December	4,245	1,226	5,471	1,789	7,260	3,015
March	4,082	1,305	5,386	1,716	7,103	3,021
SEASONALLY ADJUSTED (\$ MILLION)						
2002-2003						
March	3,484	977	4,461	1,805	6,265	2,782
June	3,625	976	4,602	1,848	6,449	2,824
2003-2004						
September	3,641	931	4,572	1,754	6,326	2,685
December	3,921	924	4,845	1,809	6,653	2,733
March	3,923	1,025	4,947	1,819	6,766	2,843
June	3,879	1,124	5,002	1,840	6,842	2,963
2004-2005						
September	3,799	1,202	5,001	2,047	7,048	3,249
December	4,080	1,223	5,303	1,780	7,082	3,002
March	4,279	1,354	5,632	1,950	7,582	3,304

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia*, cat. no. 8762.0.

TABLE 4.12 TOURIST ACCOMMODATION(a)

TABLE 4.12 TOURIST ACCOMMODATION(a)									
	Guest rooms (Number)			Occupancy rates (per cent)			Takings (\$'000)		
		Motels and guest houses	Serviced apartments		Motels and guest houses	Serviced apartments		Motels and guest houses	Serviced apartments
Period	Hotels			Hotels			Hotels		
ANNUAL(b)									
1998-1999	71,070	83,937	28,326	62.7	54.2	60.1	2,035,945	1,292,713	625,716
1999-2000	74,302	86,091	32,437	63.9	54.5	60.1	2,182,183	1,367,885	744,305
2000-2001	78,050	84,093	34,401	62.7	52.0	59.7	2,583,268	1,433,572	909,807
2001-2002	78,183	83,558	35,113	61.2	52.1	61.9	2,405,505	1,406,112	938,525
2002-2003	78,089	85,148	39,182	62.9	52.8	64.3	2,452,807	1,454,922	1,047,389
2003-2004	78,796	84,532	41,104	66.8	54.5	66.1	2,743,744	1,562,009	1,243,116
ORIGINAL									
2001-2002									
March	78,163	84,284	35,412	62.4	52.3	65.0	607,768	354,023	252,201
June	78,183	83,558	35,113	58.2	50.5	57.7	557,622	331,210	211,243
2002-2003									
September	77,603	83,592	35,610	62.7	54.0	65.9	609,027	371,657	256,186
December	77,516	83,565	35,350	67.2	54.3	66.9	668,532	376,270	269,252
March	77,477	83,931	36,070	64.0	52.0	65.4	621,399	355,991	267,305
June	78,089	85,148	39,182	57.8	51.1	59.4	553,849	351,004	254,647
2003-2004									
September	77,914	85,198	39,921	67.1	55.6	68.3	664,512	399,637	309,339
December	78,720	85,390	40,351	69.4	55.9	68.1	759,603	407,394	332,348
March	78,474	84,903	40,734	67.3	53.7	67.0	691,864	386,199	320,510
June	78,796	84,532	41,104	63.2	52.6	61.2	627,765	368,779	280,920
2004-2005									
September	78,777	84,452	41,601	69.3	56.7	69.9	720,863	418,253	346,601
December	78,574	85,185	41,736	70.0	55.6	68.6	749,901	412,426	350,702
March	79,114	86,060	43,848	69.7	55.4	68.4	749,365	413,752	362,213

(a) Includes establishments with 15 or more rooms.

(b) Annual data are at end of June.

Source: Tourist Accommodation, Australia, cat. no. 8635.0.

# 5

# PRICES

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## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0

*Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

*Consumer Price Index, Australia*, cat. no. 6401.0

*House Price Indexes: Eight Capital Cities*, cat. no. 6416.0

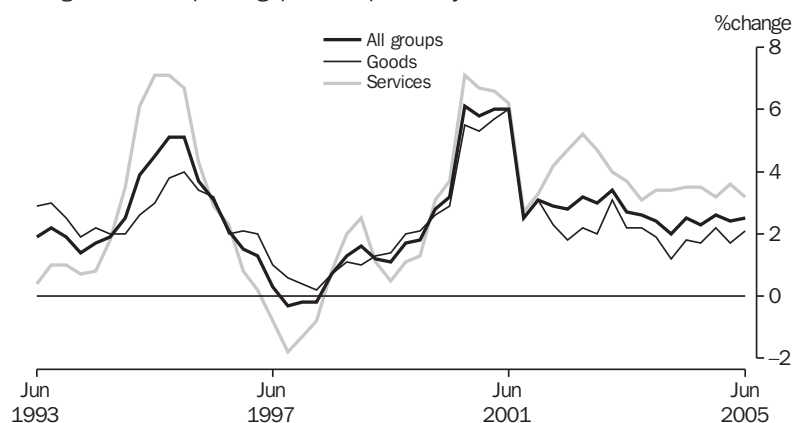
*Producer Price Indexes, Australia*, cat. no. 6427.0

*International Trade Price Indexes, Australia*, cat. no. 6457.0

*Australian Commodities – Australian Bureau of Agricultural and Resource Economics, ABARE*

*Reserve Bank of Australia Bulletin*, RBA

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

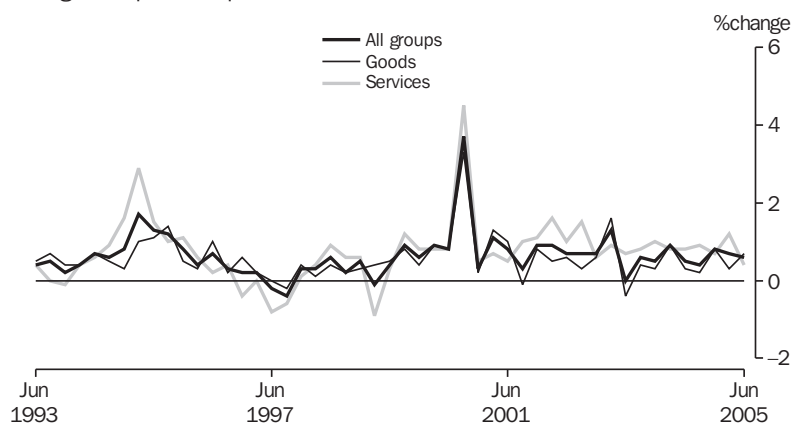
Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household furnishings, supplies and services and operation	Health
ANNUAL (1989–1990 = 100.0)(a)						
1996–1997	119.7	161.4	107.3	101.6	113.5	159.7
1997–1998	121.8	164.6	107.4	94.5	113.8	165.4
1998–1999	126.5	168.7	106.7	95.8	113.7	163.4
1999–2000	129.2	175.2	105.5	99.9	113.3	158.7
2000–2001	135.6	194.7	112.5	107.9	117.3	164.3
2001–2002	142.7	203.1	112.4	111.1	119.7	169.9
2002–2003	147.9	208.9	113.3	115.1	121.0	181.5
2003–2004	152.3	217.8	112.7	120.2	121.1	193.9
2004–2005	154.8	225.4	110.8	124.8	120.7	204.3
ORIGINAL (1989–1990 = 100.0)(a)						
2002–2003 June	149.8	211.2	113.7	116.8	121.4	189.1
2003–2004 September	149.3	215.2	113.3	118.9	121.5	189.1
December	152.0	216.5	113.1	119.6	121.4	189.4
March	154.7	218.8	111.5	120.7	120.7	195.5
June	153.3	220.5	112.7	121.5	120.7	201.6
2004–2005 September	152.4	222.5	112.5	123.2	120.6	200.1
December	154.6	224.0	110.9	124.3	121.3	198.8
March	156.0	226.9	109.4	125.5	119.7	206.7
June	156.2	228.1	110.3	126.2	121.2	211.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004 March	1.8	1.1	–1.4	0.9	–0.6	3.2
June	–0.9	0.8	1.1	0.7	0.0	3.1
2004–2005 September	–0.6	0.9	–0.2	1.4	–0.1	–0.7
December	1.4	0.7	–1.4	0.9	0.6	–0.6
March	0.9	1.3	–1.4	1.0	–1.3	4.0
June	0.1	0.5	0.8	0.6	1.3	2.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2003–2004 March	3.3	4.2	–0.8	4.3	0.2	6.5
June	2.3	4.4	–0.9	4.0	–0.6	6.6
2004–2005 September	2.1	3.4	–0.7	3.6	–0.7	5.8
December	1.7	3.5	–1.9	3.9	–0.1	5.0
March	0.8	3.7	–1.9	4.0	–0.8	5.7
June	1.9	3.4	–2.1	3.9	0.4	5.0

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,  
Change from previous quarter

PRICES



Source: Consumer Price Index, Australia, cat. no. 6401.0.

**TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP – continued**

Period	Transportation	Communication	Recreation	Education	Miscellaneous	All groups
ANNUAL (1989–1990 = 100.0)(a)						
1996–1997	124.3	106.5	115.0	156.0	133.4	120.3
1997–1998	123.5	106.6	117.8	165.6	138.5	120.3
1998–1999	122.1	102.9	119.4	174.1	143.5	121.8
1999–2000	128.9	97.8	120.4	182.4	153.2	124.7
2000–2001	137.0	104.7	124.6	191.4	166.0	132.2
2001–2002	137.3	105.2	128.6	200.0	171.8	136.0
2002–2003	140.6	108.5	131.9	210.0	178.6	140.2
2003–2004	142.0	110.0	130.0	223.3	183.4	143.5
2004–2005	146.8	111.1	130.7	238.7	188.8	147.0
ORIGINAL (1989–1990 = 100.0)(a)						
2002–2003 June	139.4	108.9	131.5	214.8	179.6	141.3
2003–2004 September	141.3	109.7	130.0	215.1	182.2	142.1
December	140.7	109.9	131.1	215.1	182.2	142.8
March	141.7	110.0	129.7	231.4	184.5	144.1
June	144.1	110.4	129.3	231.5	184.5	144.8
2004–2005 September	145.2	110.9	129.9	231.5	186.8	145.4
December	147.2	111.2	130.9	231.7	187.7	146.5
March	145.8	111.6	131.8	245.7	189.3	147.5
June	148.8	110.6	130.1	245.9	191.3	148.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004 March	0.7	0.1	–1.1	7.6	1.3	0.9
June	1.7	0.4	–0.3	0.0	0.0	0.5
2004–2005 September	0.8	0.5	0.5	0.0	1.2	0.4
December	1.4	0.3	0.8	0.1	0.5	0.8
March	–1.0	0.4	0.7	6.0	0.9	0.7
June	2.1	–0.9	–1.3	0.1	1.1	0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2003–2004 March	–1.4	1.1	–2.0	7.8	3.0	2.0
June	3.4	1.4	–1.7	7.8	2.7	2.5
2004–2005 September	2.8	1.1	–0.1	7.6	2.5	2.3
December	4.6	1.2	–0.2	7.7	3.0	2.6
March	2.9	1.5	1.6	6.2	2.6	2.4
June	3.3	0.2	0.6	6.2	3.7	2.5

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

	All groups excluding								
Period	Food	Housing	Transportation	Health	Hospital and medical services	All groups- goods component	All groups- services component	Utilities	All groups
ANNUAL (1989–1990 = 100.0)(a)									
1996–1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	120.3
1997–1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	120.3
1998–1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	121.8
1999–2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	124.7
2000–2001	131.4	136.4	131.4	130.4	130.9	134.1	129.4	133.0	132.2
2001–2002	134.5	140.4	135.8	134.1	134.6	137.4	134.1	138.1	136.0
2002–2003	138.5	144.5	140.2	138.0	138.5	140.7	140.0	144.4	140.2
2003–2004	141.5	147.1	143.8	140.9	141.5	143.2	144.7	150.6	143.5
2004–2005	145.3	150.2	147.0	144.1	144.8	145.9	149.6	155.7	147.0
ORIGINAL (1989–1990 = 100.0)(a)									
2002–2003									
June	139.5	145.4	141.7	138.9	139.5	141.6	141.6	146.3	141.3
2003–2004									
September	140.5	145.8	142.3	139.7	140.2	142.1	142.8	149.9	142.1
December	140.9	146.5	143.3	140.5	140.9	142.5	144.2	149.4	142.8
March	141.8	147.8	144.6	141.5	142.2	143.8	145.4	152.1	144.1
June	142.9	148.4	144.9	142.0	142.6	144.2	146.5	150.8	144.8
2004–2005									
September	143.9	148.7	145.5	142.7	143.3	144.5	147.8	154.1	145.4
December	144.8	149.8	146.4	143.9	144.4	145.7	148.8	154.9	146.5
March	145.7	150.6	147.8	144.6	145.4	146.2	150.6	157.4	147.5
June	146.7	151.5	148.3	145.3	146.1	147.2	151.2	156.5	148.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
December	0.3	0.5	0.7	0.6	0.5	0.3	1.0	–0.3	0.5
March	0.6	0.9	0.9	0.7	0.9	0.9	0.8	1.8	0.9
June	0.8	0.4	0.2	0.4	0.3	0.3	0.8	–0.9	0.5
2004–2005									
September	0.7	0.2	0.4	0.5	0.5	0.2	0.9	2.2	0.4
December	0.6	0.7	0.6	0.8	0.8	0.8	0.7	0.5	0.8
March	0.6	0.5	1.0	0.5	0.7	0.3	1.2	1.6	0.7
June	0.7	0.6	0.3	0.5	0.5	0.7	0.4	–0.6	0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2003–2004									
December	2.2	1.8	2.8	2.2	2.2	1.9	3.4	5.4	2.4
March	1.6	1.4	2.6	1.7	1.8	1.2	3.4	3.3	2.0
June	2.4	2.1	2.3	2.2	2.2	1.8	3.5	3.1	2.5
2004–2005									
September	2.4	2.0	2.2	2.1	2.2	1.7	3.5	2.8	2.3
December	2.8	2.3	2.2	2.4	2.5	2.2	3.2	3.7	2.6
March	2.8	1.9	2.2	2.2	2.3	1.7	3.6	3.5	2.4
June	2.7	2.1	2.3	2.3	2.5	2.1	3.2	3.8	2.5

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

Period	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
	Household	Government	Private	Public			
ANNUAL (2002-03 = 100.0)							
1995-1996	84.9	82.4	96.9	102.1	88.5	93.9	86.3
1996-1997	86.5	84.0	94.6	99.2	85.6	88.2	87.5
1997-1998	88.2	85.3	94.1	98.8	89.5	92.6	88.6
1998-1999	89.0	87.8	94.6	98.5	86.5	95.1	88.5
1999-2000	90.7	89.9	94.8	98.4	88.6	94.7	90.4
2000-2001	95.2	93.1	98.8	99.6	101.1	104.7	94.9
2001-2002	97.7	96.8	99.5	99.5	102.1	104.1	97.6
2002-2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003-2004	101.5	103.1	101.2	99.6	95.7	89.3	103.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1995-1996	2.8	1.9	-0.1	0.5	2.6	0.2	2.4
1996-1997	1.9	2.0	-2.4	-2.8	-3.4	-6.1	1.5
1997-1998	1.9	1.5	-0.5	-0.5	4.5	4.9	1.2
1998-1999	0.9	2.9	0.6	-0.3	-3.3	2.7	-0.1
1999-2000	1.9	2.5	0.1	0.0	2.4	-0.4	2.2
2000-2001	5.0	3.6	4.2	1.2	14.1	10.6	4.9
2001-2002	2.7	4.0	0.7	-0.1	1.1	-0.6	2.8
2002-2003	2.3	3.3	0.5	0.5	-2.1	-3.9	2.5
2003-2004	1.5	3.1	1.2	-0.4	-4.3	-10.7	3.2
ORIGINAL (2002-03 = 100.0)							
2002-2003							
March	100.8	100.5	100.1	100.2	101.3	100.2	100.8
June	100.5	101.5	100.4	100.1	95.7	95.4	100.7
2003-2004							
September	100.7	101.5	101.0	99.8	94.6	92.2	101.5
December	101.1	102.5	101.0	99.5	93.4	89.1	102.3
March	102.0	103.6	101.0	99.2	94.1	86.0	104.0
June	102.3	104.7	101.7	99.8	100.6	89.9	105.0
2004-2005							
September	102.6	105.0	102.7	100.3	104.7	92.0	105.9
December	103.2	106.0	103.8	101.3	103.8	90.3	106.9
March	103.9	107.0	104.2	101.7	102.8	88.7	107.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2003-2004							
September	0.2	0.0	0.6	-0.4	-1.2	-3.3	0.8
December	0.4	1.0	0.1	-0.3	-1.3	-3.4	0.9
March	0.9	1.0	0.0	-0.3	0.7	-3.5	1.6
June	0.2	1.1	0.7	0.6	6.9	4.5	0.9
2004-2005							
September	0.3	0.3	1.0	0.5	4.1	2.4	0.8
December	0.6	0.9	1.1	0.9	-0.9	-1.9	1.0
March	0.8	0.9	0.3	0.4	-0.9	-1.8	0.9

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and service	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other goods	Services
ANNUAL (2002-03 = 100.0)											
1995-1996	90.3	91.8	93.4	91.0	84.7	98.3	103.5	94.0	134.9	95.9	81.2
1996-1997	86.7	86.8	85.0	87.3	85.8	91.6	95.3	89.8	115.8	89.6	79.1
1997-1998	90.4	91.3	90.5	91.3	87.2	95.5	98.3	94.0	117.7	92.4	85.4
1998-1999	87.3	86.9	83.5	87.9	88.0	97.2	99.2	98.4	114.9	92.7	90.0
1999-2000	89.8	89.4	81.9	91.9	90.4	95.9	97.7	96.0	107.7	94.3	89.2
2000-2001	101.8	103.8	96.4	106.2	94.6	105.6	107.5	102.5	113.6	107.6	98.4
2001-2002	102.7	104.2	103.0	104.5	97.3	104.5	105.3	104.1	110.0	103.8	101.3
2002-2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003-2004	95.2	93.4	92.3	93.7	101.8	89.0	88.7	91.6	85.1	88.8	90.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1995-1996	2.6	2.6	4.6	1.9	2.4	-0.5	-1.1	0.6	-6.7	1.1	1.4
1996-1997	-3.9	-5.4	-9.0	-4.0	1.2	-6.8	-8.0	-4.4	-14.1	-6.6	-2.6
1997-1998	4.3	5.1	6.5	4.6	1.7	4.2	3.2	4.6	1.6	3.2	8.1
1998-1999	-3.5	-4.8	-7.7	-3.7	1.0	1.8	0.9	4.7	-2.4	0.3	5.3
1999-2000	2.8	2.9	-1.9	4.5	2.7	-1.3	-1.5	-2.5	-6.2	1.8	-0.9
2000-2001	13.4	16.1	17.7	15.6	4.6	10.0	10.0	6.8	5.4	14.1	10.3
2001-2002	0.9	0.3	6.8	-1.6	2.9	-1.0	-2.0	1.5	-3.1	-3.6	3.0
2002-2003	-2.6	-4.0	-2.9	-4.3	2.8	-4.3	-5.1	-3.9	-9.1	-3.6	-1.3
2003-2004	-4.8	-6.6	-7.7	-6.3	1.8	-11.0	-11.3	-8.4	-14.9	-11.2	-9.9
SEASONALLY ADJUSTED (2002-03 = 100.0)											
2002-2003											
March	100.9	101.0	102.8	100.6	100.2	100.6	100.5	99.9	98.8	101.6	100.9
June	95.6	94.5	95.6	94.2	100.2	95.0	95.0	96.7	92.9	95.0	95.1
2003-2004											
September	94.4	92.6	93.3	92.4	100.7	92.1	92.0	94.3	89.9	91.4	92.8
December	93.2	90.7	91.8	90.4	101.5	88.9	88.8	92.0	85.6	88.4	89.3
March	93.4	91.0	90.3	91.2	101.9	86.0	85.7	90.0	81.8	84.9	87.4
June	99.5	98.8	92.5	100.9	102.1	89.5	89.1	91.2	84.1	90.6	91.0
2004-2005											
September	103.6	103.6	95.1	106.5	103.5	91.2	90.8	91.0	84.7	94.4	92.7
December	102.9	102.5	91.6	105.8	104.4	89.1	88.9	89.1	81.0	93.7	90.2
March	102.3	101.5	91.7	104.2	105.0	87.5	86.9	88.2	77.6	91.8	90.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2002-2003											
March	-0.7	-1.0	1.2	-1.6	0.4	-1.4	-1.7	-1.5	-4.6	-0.6	-0.2
June	-5.2	-6.5	-7.0	-6.4	0.1	-5.6	-5.5	-3.2	-5.9	-6.5	-5.7
2003-2004											
September	-1.3	-2.0	-2.5	-1.9	0.5	-3.0	-3.2	-2.5	-3.2	-3.7	-2.4
December	-1.2	-2.0	-1.6	-2.1	0.7	-3.5	-3.4	-2.4	-4.9	-3.3	-3.8
March	0.2	0.3	-1.6	0.9	0.4	-3.3	-3.5	-2.2	-4.4	-4.0	-2.2
June	6.5	8.5	2.5	10.6	0.2	4.0	4.0	1.4	2.8	6.7	4.1
2004-2005											
September	4.2	4.9	2.8	5.6	1.4	1.9	1.9	-0.3	0.7	4.2	1.9
December	-0.6	-1.1	-3.7	-0.7	0.9	-2.2	-2.1	-2.0	-4.4	-0.8	-2.6
March	-0.7	-1.1	0.1	-1.5	0.6	-1.8	-2.2	-1.0	-4.2	-2.0	-0.2

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which — Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (2001–2002 = 100.0)												
1995–1996	83.0	103.0	120.4	83.7	103.8	121.4	82.7	102.7	120.0	92.8	114.9	134.4
1996–1997	78.5	104.9	117.4	77.6	103.7	116.1	78.9	105.4	118.0	82.1	109.7	122.7
1997–1998	83.9	102.0	109.1	83.1	101.1	108.1	84.3	102.4	109.5	89.0	108.3	115.9
1998–1999	79.7	88.4	95.4	76.0	84.3	91.0	81.4	90.2	97.4	80.6	89.3	96.4
1999–2000	79.3	89.0	95.2	78.3	87.8	93.9	79.8	89.6	95.8	97.0	108.7	116.2
2000–2001	95.8	96.7	98.3	98.4	99.3	100.9	94.6	95.6	97.1	112.2	113.3	115.2
2001–2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2002–2003	95.1	99.1	105.9	104.3	108.6	116.1	91.3	95.1	101.7	94.3	98.2	105.1
2003–2004	88.4	105.5	120.5	92.8	110.8	126.5	86.6	103.3	118.1	102.0	121.8	139.3
2004–2005	101.1	123.0	145.5	87.4	106.2	125.6	106.7	129.9	153.6	118.6	144.2	170.6
ORIGINAL (2001–2002 = 100.0)												
2003–2004												
May	97.4	114.6	131.3	97.2	114.3	131.0	97.5	114.7	131.4	107.9	126.9	145.4
June	99.2	113.7	131.6	97.6	111.8	129.4	99.8	114.4	132.4	116.0	132.8	153.7
2004–2005												
July	97.4	114.6	133.3	91.0	107.2	124.6	99.9	117.7	136.8	117.3	138.0	160.5
August	98.6	115.7	133.8	90.2	105.9	122.4	102.1	119.7	138.5	115.0	134.8	155.9
September	100.6	116.6	134.8	94.3	109.3	126.4	103.1	119.5	138.2	117.8	136.5	157.8
October	98.1	117.7	137.4	89.3	107.1	125.0	101.7	122.1	142.4	119.0	142.7	166.5
November	96.1	118.4	141.2	87.1	107.2	127.9	99.9	122.9	146.7	114.0	140.2	167.4
December	97.2	117.4	142.6	87.2	105.3	127.9	101.3	122.3	148.6	115.6	139.5	169.5
January	97.9	118.9	143.2	88.3	107.2	129.2	101.8	123.6	149.0	117.5	142.6	171.8
February	96.6	120.3	144.1	85.4	106.4	127.4	101.1	126.0	150.9	119.1	148.3	177.6
March	97.7	121.6	146.6	85.7	106.7	128.6	102.7	127.7	154.0	124.1	154.3	186.0
April	110.2	136.5	162.7	85.0	105.3	125.6	120.5	149.2	177.9	123.0	152.1	181.4
May	110.7	136.9	162.0	83.7	103.5	122.6	121.7	150.6	178.2	120.3	148.7	176.0
June	111.4	140.8	163.3	82.1	103.8	120.4	123.4	156.0	180.8	120.7	152.4	176.6
2005–2006												
July	112.8	141.7	162.2	85.5	107.4	123.0	124.0	155.7	178.3	120.5	151.1	173.1

Source: Reserve Bank of Australia Bulletin, RBA

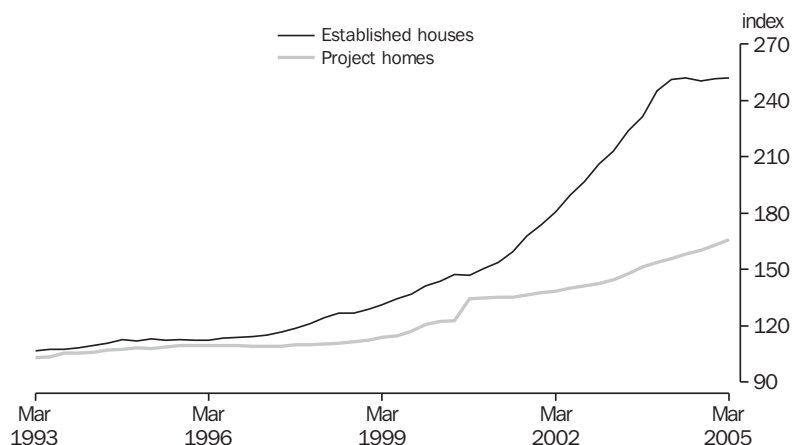
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers						Farm- ers' terms of trade (a)
	Crops		Livestock slaughterings		Livestock products		Total	Mater- ials and serv- ices	Labour	Over- heads	Mark- eting exp- enses	Capital	Total	
All	Wheat	All	Cattle	All	Wool	Total								
ANNUAL (1997–98 = 100.0)														
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	93.7	87.8	89.7	96.7	88.7	88.0	89.5	104.8
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	97.4	90.2	91.0	94.5	91.0	91.9	91.1	106.9
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	112.0	94.1	92.3	101.4	92.9	94.4	94.9	118.1
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	111.2	98.7	95.1	109.4	96.2	97.1	99.4	111.9
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	101.6	98.6	97.0	106.4	96.1	98.7	99.3	102.3
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998–1999	96.9	94.5	100.9	105.6	87.5	79.2	96.1	94.7	103.7	96.5	102.7	103.0	100.0	96.1
1999–2000	94.9	98.7	108.4	119.3	84.5	81.4	96.3	102.0	107.1	102.5	105.0	106.1	103.3	93.0
2000–2001	104.7	117.4	126.0	144.2	95.6	98.3	108.5	109.6	110.1	111.3	109.3	111.9	110.0	98.4
2001–2002	113.9	132.3	151.5	167.7	109.0	113.9	122.5	112.6	113.3	109.9	112.4	115.2	112.6	108.8
2002–2003	119.2	134.4	139.1	145.0	114.1	153.2	122.9	121.2	117.9	113.5	115.9	118.3	118.7	103.6
2003–2004	107.7	110.1	149.2	160.2	101.5	116.4	117.4	119.4	121.6	120.5	118.7	121.3	120.1	97.7
2004–2005	106.6	109.5	155.5	174.1	107.2	117.3	119.4	121.0	124.5	125.7	121.5	124.3	122.8	97.3

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers - Australian Bureau of Agricultural and Resource Economics, ABARE.

## HOUSE PRICES INDEXES



Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0.

**TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES: ORIGINAL(a)**

Period	Established houses	Project homes	Materials used in house building	Total hourly rates of pay excluding bonuses, construction industry(b)	National accounts private housing investment
ANNUAL					
1995–1996	112.7	109.5	115.7	na	112.4
1996–1997	115.1	109.2	116.1		112.6
1997–1998	122.8	110.3	118.2	81.1	113.0
1998–1999	130.4	113.1	119.5	83.9	115.0
1999–2000	142.3	120.7	122.8	86.4	121.1
2000–2001	152.8	134.9	124.4	90.1	137.7
2001–2002	178.0	138.1	126.0	93.1	140.6
2002–2003	209.9	144.1	130.5	96.3	146.2
2003–2004	245.0	154.8	134.3	100.0	156.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1995–1996	0.1	1.3	0.2	na	1.7
1996–1997	2.1	–0.3	0.4		0.2
1997–1998	6.7	1.0	1.8		0.3
1998–1999	6.2	2.5	1.0	3.4	1.7
1999–2000	9.2	6.8	2.8	3.0	5.4
2000–2001	7.3	11.7	1.3	4.3	13.6
2001–2002	16.5	2.4	1.3	3.4	2.1
2002–2003	18.0	4.3	3.6	3.4	4.0
2003–2004	16.7	7.4	2.9	3.8	6.8
ORIGINAL					
2002–2003					
December	206.1	142.5	130.1	95.7	144.9
March	213.1	144.7	130.9	96.9	146.7
June	223.8	147.9	132.1	97.4	149.4
2003–2004					
September	231.3	151.2	132.9	98.8	152.5
December	245.1	153.7	133.6	99.1	155.1
March	251.3	155.8	134.4	100.3	157.4
June	252.1	158.4	136.1	101.7	159.5
2004–2005					
September	250.3	160.3	137.2	103.2	161.7
December	251.7	163.2	138.3	104.6	164.0
March	252.2	165.7	139.3	105.9	166.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2003–2004					
December	6.0	1.7	0.5	0.3	1.7
March	2.5	1.4	0.6	1.2	1.5
June	0.3	1.7	1.3	1.4	1.3
2004–2005					
September	–0.7	1.2	0.8	1.5	1.4
December	0.6	1.8	0.8	1.4	1.4
March	0.2	1.5	0.7	1.2	1.5

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0.

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

Period	Manufacturing		Construction			Services		International trade	
	Articles produced by manu-facturing	Materials used in manu-facturing	Output of the construction industry	Materials used in house building	Materials used in non-house building	Output of transport services	Output of property and services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996–1997	0.5	–3.7	na	0.3	0.4	na	na	–5.6	–3.9
1997–1998	1.4	0.9	0.0	1.8	0.9	0.0	0.0	6.3	7.0
1998–1999	–0.3	–1.0	3.0	1.1	0.9	0.0	0.0	3.9	–3.2
1999–2000	4.3	9.3	4.9	2.8	0.8	0.2	3.6	0.3	2.4
2000–2001	6.6	14.3	1.2	1.3	0.3	2.1	3.8	11.7	17.1
2001–2002	0.2	0.0	1.7	1.3	1.9	0.9	2.9	–1.5	1.7
2002–2003	1.2	–0.4	4.4	3.6	4.2	1.9	2.6	–4.8	–4.3
2003–2004	0.1	–4.5	7.5	2.9	3.3	1.8	3.3	–10.9	–8.2
2004–2005	6.8	8.9	7.5	3.4	na	3.8	2.6	0.4	13.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
March	1.2	–2.2	2.4	0.6	0.2	1.1	1.4	–4.1	0.0
June	1.9	2.7	2.1	1.3	3.0	0.0	0.3	4.1	8.4
2004–2005									
September	2.8	7.9	1.4	0.8	na	1.7	0.6	2.6	6.9
December	2.1	1.2	2.1	0.8		1.7	0.6	–1.9	–1.6
March	–0.9	–3.0	1.8	0.7		–0.4	0.6	–2.4	–0.5
June	2.8	3.1	1.1	0.9		1.4	0.7	1.7	9.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2003–2004									
March	–1.1	–9.0	8.2	2.7	2.3	1.8	3.6	–14.6	–12.0
June	2.8	–2.3	7.9	3.0	4.0	1.4	3.5	–6.4	2.1
2004–2005									
September	6.1	8.1	7.5	3.2	na	3.3	2.8	–0.6	12.3
December	8.2	9.7	8.3	3.5		4.6	2.9	0.4	14.1
March	6.0	8.7	7.6	3.6		3.0	2.1	2.2	13.5
June	6.9	9.1	6.5	3.2		4.4	2.5	–0.1	14.4

(a) Weighted average of six state capital cities.

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0. and *International Trade Price Indexes*, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
ANNUAL (1989–1990 = 100.0)										
1996–1997	112.8	116.6	113.1	116.2	118.3	113.6	114.4	115.1	128.7	119.5
1997–1998	114.0	117.2	115.2	118.8	120.1	115.3	118.3	115.1	130.4	122.4
1998–1999	112.8	117.5	116.9	120.6	119.5	117.3	116.7	116.3	130.6	125.4
1999–2000	111.5	120.9	118.0	127.1	116.6	121.4	123.1	118.9	131.5	127.7
2000–2001	108.9	122.3	121.1	133.3	114.4	124.3	119.6	116.9	120.9	127.1
2001–2002	110.0	122.9	122.4	134.6	114.9	126.4	123.8	116.6	122.5	128.8
2002–2003	126.0	126.4	126.6	138.1	120.3	130.2	127.2	117.2	124.9	132.4
2003–2004	132.8	131.0	132.2	141.7	126.2	133.1	129.5	117.1	126.3	135.1
2004–2005	138.2	138.6	135.3	144.1	148.0	137.8	134.8	117.7	130.4	137.7
QUARTERLY (1989–1990 = 100.0)										
2002–2003										
June	130.5	128.8	128.3	139.4	122.7	131.1	128.5	117.2	125.8	133.9
2003–2004										
September	131.6	129.3	130.3	140.3	124.0	131.7	128.1	116.7	126.0	134.6
December	131.8	129.8	132.0	141.0	123.7	132.6	129.2	116.2	125.5	134.9
March	132.1	131.0	132.5	142.6	124.0	133.2	129.5	117.0	126.6	135.1
June	135.8	133.7	134.0	142.9	132.9	134.7	131.3	118.6	126.9	135.8
2004–2005										
September	136.1	136.5	134.3	143.3	143.0	135.4	132.2	118.9	128.0	136.4
December	137.1	137.9	134.9	143.9	146.4	137.1	134.3	117.6	130.4	136.7
March	137.4	138.9	135.6	145.1	150.0	137.8	135.7	117.3	130.9	137.9
June	142.0	140.9	136.2	144.0	152.5	140.8	137.0	117.1	132.4	139.9

Source: *Producer Price Indexes*, cat. no. 6427.0.

**TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES**

Period	Source of materials		ANZSIC subdivision								Manu- facturing division
	Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non-metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	
ANNUAL (1989-90 = 100.0)											
1996-1997	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7	106.0
1997-1998	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6	107.0
1998-1999	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7	105.9
1999-2000	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4	115.8
2000-2001	134.0	131.9	121.0	217.7	126.3	111.5	101.7	111.7	125.2	108.0	132.4
2001-2002	130.3	134.1	137.8	175.9	121.0	115.4	106.0	110.6	124.6	107.2	132.4
2002-2003	125.4	136.7	136.0	188.3	118.3	123.1	104.6	111.0	124.8	107.5	131.9
2003-2004	115.2	134.1	136.5	164.0	116.9	128.8	102.0	114.0	120.4	107.1	125.9
2004-2005	120.8	149.7	141.8	216.9	121.3	135.9	116.0	127.4	126.2	117.1	137.1
QUARTERLY (1989-90 = 100.0)											
2002-2003 June	122.0	134.7	139.5	171.9	117.3	126.7	101.8	111.1	123.5	107.1	129.9
2003-2004 September	118.3	132.8	137.0	160.2	116.8	127.6	101.3	111.9	121.6	106.5	126.7
December	116.2	135.0	137.6	163.6	116.4	127.3	101.3	111.7	120.8	106.5	126.4
March	111.6	133.6	135.9	156.8	116.4	127.8	101.3	112.5	118.3	105.6	123.6
June	114.7	135.1	135.5	175.4	118.1	132.3	104.1	119.8	120.8	109.7	126.9
2004-2005 September	120.7	150.4	141.8	208.8	121.3	135.0	115.2	125.3	124.3	114.0	136.9
December	120.1	153.3	143.7	229.1	121.5	135.9	114.5	125.8	125.7	116.6	138.6
March	119.9	144.5	141.2	202.4	121.3	135.3	115.7	127.5	126.4	116.1	134.4
June	122.3	150.5	140.4	227.2	120.9	137.3	118.5	130.9	128.2	121.7	138.5

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.**TABLE 5.11 PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY : SELECTED ANZSIC SUBDIVISION**

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear & leather	Chemicals	Petroleum and coal products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufac- turing division
ANNUAL (1989-90 = 100.0).									
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	114.3
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	115.9
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	115.6
1999-2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	120.6
2000-2001	131.4	120.7	115.8	190.2	115.4	116.7	124.1	112.3	128.5
2001-2002	139.9	122.3	113.9	158.5	107.9	118.6	128.5	114.2	128.8
2002-2003	139.9	124.8	115.1	172.6	104.8	122.2	129.4	113.8	130.3
2003-2004	139.9	124.2	114.5	173.3	106.7	125.3	127.0	113.1	130.4
2004-2005	146.2	123.9	120.8	226.8	129.4	133.6	126.1	115.9	139.3
QUARTERLY (1989-90 = 100.0)									
2002-2003 June	140.6	125.5	115.7	165.8	101.3	123.9	128.7	113.3	129.5
2003-2004 September	138.8	124.8	114.3	163.7	101.2	124.4	128.5	112.8	128.9
December	140.1	124.7	114.0	164.5	101.8	124.6	126.9	112.2	129.1
March	140.5	123.4	114.1	173.5	106.9	124.9	126.4	113.2	130.6
June	140.2	123.8	115.7	191.3	116.8	127.4	126.3	114.0	133.1
2004-2005 September	145.4	123.6	117.5	209.6	126.0	130.9	125.7	115.1	136.8
December	146.4	124.0	121.6	234.1	126.7	132.5	126.6	115.6	139.7
March	146.3	124.1	121.6	211.3	129.5	134.3	126.4	116.0	138.4
June	146.8	123.8	122.3	252.2	135.3	136.8	125.5	117.0	142.3

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

TABLE 5.12 EXPORT PRICE INDEXES : BY SELECTED AHECC(a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coins	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989-90 = 100.0)											
1996-1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	92.4
1997-1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	98.9
1998-1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	95.7
1999-2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	98.0
2000-2001	126.4	99.8	102.1	144.8	120.1	74.3	106.0	113.9	94.2	127.0	114.8
2001-2002	142.0	107.6	101.6	146.1	113.0	80.0	114.4	102.1	94.2	131.8	116.7
2002-2003	124.5	104.7	98.2	139.9	99.1	87.9	117.8	99.3	89.3	126.5	111.7
2003-2004	118.6	93.6	86.5	124.8	95.4	71.7	111.2	101.1	79.7	112.9	102.5
2004-2005	132.2	90.5	89.6	164.1	105.9	65.9	116.1	125.7	78.8	110.5	116.4
QUARTERLY (1989-90 = 100.0)											
2002-2003 June	115.5	99.2	97.7	130.3	92.9	87.1	112.9	94.5	85.4	120.5	105.8
2003-2004 September	113.2	97.7	89.7	125.7	92.1	78.0	112.7	93.1	83.5	118.7	102.8
December	116.6	92.3	85.3	119.9	88.2	72.8	111.0	94.3	79.6	111.9	99.6
March	121.4	90.0	83.9	115.9	97.1	67.5	108.5	103.6	77.3	107.8	99.6
June	123.0	94.4	86.9	137.7	104.3	68.3	112.4	113.3	78.4	113.0	108.0
2004-2005 September	132.2	97.3	89.8	154.8	106.3	69.7	116.7	126.0	79.2	113.3	115.4
December	132.4	89.5	88.7	154.4	103.5	65.8	117.4	123.9	78.8	110.4	113.6
March	131.1	87.3	89.0	155.3	104.1	64.3	112.7	124.5	78.0	108.2	113.0
June	133.2	87.9	91.0	192.0	109.8	63.6	117.4	128.2	79.3	110.1	123.5

(a) Australian Harmonised Export Commodity Classification.

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

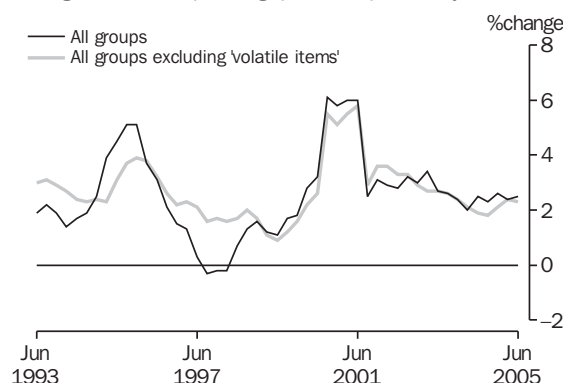
TABLE 5.13 IMPORT PRICE INDEXES : BY SITC SECTIONS

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods - by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989-90 = 100.0)											
1996-1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
1997-1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	115.4
1998-1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	119.9
1999-2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	120.2
2000-2001	121.4	128.5	139.9	188.0	122.6	128.1	131.3	129.7	140.0	99.6	134.3
2001-2002	122.5	132.9	124.9	158.4	122.1	128.5	133.9	128.2	143.0	110.8	132.3
2002-2003	125.1	139.9	123.1	174.9	141.0	120.2	129.2	118.7	132.1	115.4	126.0
2003-2004	116.9	134.1	112.2	156.2	134.9	113.2	118.9	103.3	114.4	110.2	112.3
2004-2005	120.0	128.2	115.1	202.3	142.2	116.8	123.2	98.3	111.8	113.3	112.8
QUARTERLY (1989-90 = 100.0)											
2002-2003 June	123.8	139.4	121.7	163.6	139.2	117.0	125.2	112.1	124.9	110.9	120.1
2003-2004 September	119.2	134.9	118.0	156.3	134.5	114.6	121.6	107.9	120.3	111.2	116.0
December	117.0	134.7	112.4	152.4	135.7	112.4	118.8	104.4	115.2	110.5	112.6
March	114.5	134.0	106.6	145.2	135.3	110.6	115.2	99.3	109.1	107.8	108.0
June	116.8	132.8	111.6	171.0	134.1	115.1	120.0	101.6	112.9	111.1	112.4
2004-2005 September	119.5	131.1	117.2	192.2	148.3	117.4	124.5	102.6	115.1	114.2	115.3
December	119.4	128.0	114.4	200.1	143.6	116.6	123.2	99.1	112.0	115.8	113.1
March	117.7	124.4	112.6	188.2	135.5	115.7	122.4	96.2	110.1	110.8	110.4
June	123.2	129.4	116.1	228.7	141.4	117.5	122.5	95.2	109.8	112.2	112.3

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

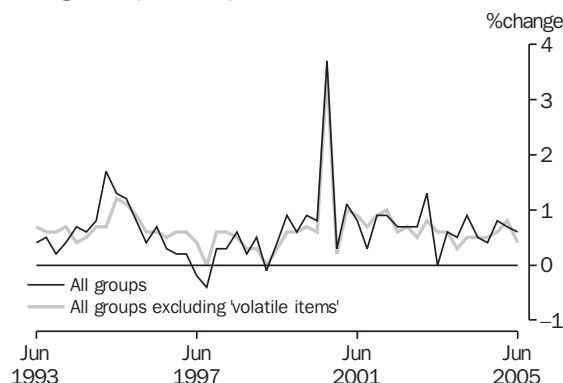
# PRICES

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,  
Change from previous quarter



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.14 CONSUMER PRICE INDEX : ANALYTICAL SERIES

Period	All groups	All groups excluding housing (a)	All groups excluding 'volatile items' (b)	Market goods and services excluding 'volatile items' (c)			Tradable (d)	Non-tradables (d)
				Goods	Services	Total		
ANNUAL (1989-90 = 100.0)(e)								
1996-1997	120.3	123.9	125.2	122.5	122.1	122.4		
1997-1998	120.3	125.4	127.2	123.5	126.1	124.2	100.0	100.0
1998-1999	121.8	126.9	129.0	124.9	129.4	126.1	100.4	101.0
1999-2000	124.7	129.4	131.5	127.1	133.8	128.9	102.1	104.0
2000-2001	132.2	136.4	138.7	132.9	144.1	136.0	106.5	111.8
2001-2002	136.0	140.4	143.3	137.1	149.3	140.5	109.1	115.5
2002-2003	140.2	144.5	147.4	139.6	154.7	143.8	111.3	120.0
2003-2004	143.5	147.1	150.8	141.6	157.7	146.1	111.5	125.1
2004-2005	147.0	150.2	154.0	143.2	161.5	148.4	112.6	129.6
ORIGINAL (1989-90 = 100.0)(e)								
2002-2003								
June	141.3	145.4	148.9	140.8	155.6	144.9	111.4	121.7
2003-2004								
September	142.1	145.8	149.8	141.3	156.2	145.5	111.1	123.3
December	142.8	146.5	150.3	141.4	157.9	146.1	111.1	124.4
March	144.1	147.8	151.1	141.5	158.0	146.1	111.8	125.8
June	144.8	148.4	151.8	142.0	158.6	146.7	112.0	126.7
2004-2005								
September	145.4	148.7	152.5	142.2	159.9	147.2	111.9	127.8
December	146.5	149.8	153.4	143.1	161.2	148.2	112.6	128.8
March	147.5	150.6	154.7	143.4	162.5	148.8	112.5	130.5
June	148.4	151.5	155.3	144.2	162.4	149.3	113.4	131.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
June	0.5	0.4	0.5	0.4	0.4	0.4	0.2	0.7
2004-2005								
September	0.4	0.2	0.5	0.1	0.8	0.3	-0.1	0.9
December	0.8	0.7	0.6	0.6	0.8	0.7	0.6	0.8
March	0.7	0.5	0.8	0.2	0.8	0.4	-0.1	1.3
June	0.6	0.6	0.4	0.6	-0.1	0.3	0.8	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2003-2004								
June	2.5	2.1	1.9	0.9	1.9	1.2	0.5	4.1
2004-2005								
September	2.3	2.0	1.8	0.6	2.4	1.2	0.7	3.6
December	2.6	2.3	2.1	1.2	2.1	1.4	1.4	3.5
March	2.4	1.9	2.4	1.3	2.8	1.8	0.6	3.7
June	2.5	2.1	2.3	1.5	2.4	1.8	1.3	3.5

(a) This series cover approximately 80 per cent of the total CPI basket.

(b) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.

(c) Comprises the All Groups CPI excluding: items in (c) Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other motoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.

(d) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other motoring charges), Meat and seafood's, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

(e) See Appendices A and B, *Consumer Price Index, Australia* (cat. no. 6401.0), September Quarter 1994.

Source: *Consumer Price Index, Australia*, cat. no. 6401.0.

**TABLE 5.15 STAGE OF PRODUCTION PRICE INDEXES**

Period	Preliminary			Intermediate			Final (a)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
ANNUAL (1998-99 = 100.0)									
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	104.1	107.1	104.5	103.4	104.4	103.6	104.3	95.7	102.6
2000-2001	110.3	126.1	112.4	108.8	119.7	110.2	107.7	104.0	106.9
2001-2002	111.8	120.3	112.9	111.3	115.9	111.9	110.0	103.7	108.8
2002-2003	114.2	117.4	114.6	113.6	112.1	113.3	113.7	97.5	110.4
2003-2004	115.3	105.6	113.8	114.9	99.9	112.7	118.5	86.7	112.0
2004-2005	121.1	115.4	120.2	119.8	104.4	117.5	124.1	84.6	116.1
QUARTERLY (1998-99 = 100.0)									
2002-2003									
June	114.7	112.1	114.2	114.3	106.9	113.2	115.2	92.9	110.7
2003-2004									
September	114.7	108.1	113.7	114.4	103.1	112.7	116.7	89.9	111.3
December	114.6	105.0	113.2	114.4	100.1	112.3	117.6	87.1	111.4
March	115.2	100.4	113.1	115.0	95.3	112.1	119.3	83.9	112.1
June	116.6	108.7	115.3	115.9	101.1	113.7	120.3	85.8	113.3
2004-2005									
September	119.4	114.7	118.6	118.2	105.4	116.3	122.0	86.8	114.9
December	121.3	115.1	120.3	119.9	104.3	117.6	124.1	85.2	116.2
March	120.8	112.1	119.5	119.6	102.0	117.0	124.6	83.3	116.2
June	122.7	119.6	122.2	121.3	106.0	119.0	125.8	83.2	117.1

(a) Excluding exports.

Source: *Producer Prices Indexes, Australia*, cat. no. 6427.0.**TABLE 5.16 SERVICE INDUSTRIES PRODUCER PRICE INDEXES**

Period	Selected ANZSIC Subdivisions		Total output of transport (freight) and storage	Property service (77)	Business service (78)	Total output of business services
	Road transport (61)	Storage (67)				
ANNUAL (1998-99 = 100.0)						
1996-1997	97.7	95.9	na	na	na	na
1997-1998	98.8	99.4				
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	101.0	100.9	100.2	103.2	103.8	103.6
2000-2001	103.1	102.1	102.3	108.7	106.9	107.5
2001-2002	105.0	102.2	103.2	111.5	110.1	110.6
2002-2003	107.3	103.3	105.2	113.3	113.6	113.5
2003-2004	110.2	104.9	107.1	116.9	117.5	117.3
2004-2005	115.8	107.6	111.2	121.0	119.9	120.3
QUARTERLY (1998-99 = 100.0)						
2002-2003						
June	109.2	104.4	106.3	114.1	114.8	114.5
2003-2004						
September	109.2	104.6	106.1	115.3	116.3	115.9
December	109.8	104.9	106.6	116.1	116.8	116.5
March	110.7	105.2	107.8	117.5	118.4	118.1
June	111.0	104.8	107.8	118.6	118.5	118.5
2004-2005						
September	112.7	106.2	109.6	119.3	119.2	119.2
December	115.6	107.1	111.5	120.3	119.7	119.9
March	116.4	107.7	111.0	121.7	120.0	120.6
June	118.5	109.2	112.5	122.7	120.8	121.5

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.



## 6 LABOUR FORCE AND DEMOGRAPHY

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### RELATED PUBLICATIONS

*Australian Demographic Statistics*, cat. no. 3101.0

*Overseas Arrivals and Departures, Australia*, cat. no. 3401.0

*Labour Force, Australia*, cat. no. 6202.0

*Labour Force, Australia, Detailed - Electronic Delivery*, cat. no. 6291.0.55.001

*Industrial Disputes, Australia*, cat. no. 6321.0.55.001

*Job Vacancies, Australia*, cat. no. 6354.0

*Australian Labour Market Statistics*, cat. no. 6105.0

**TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS**

Period	'000							Per cent		
	Employed full-time			Employed		Unemp- loyed	Civilian population aged 15 years and over (a)	Unempl- oyment rate	Partici- pation rate	
	Aged 15-19 years	Aged 20 years and over	Total	Part- time	Total					Labour force
ANNUAL AVERAGE										
1996-1997	228.3	6,047.8	6,276.1	2,127.9	8,404.0	764.9	9,168.9	14,455.3	8.3	63.4
1997-1998	222.4	6,106.4	6,328.8	2,189.8	8,518.6	737.8	9,256.4	14,664.8	8.0	63.1
1998-1999	222.1	6,200.7	6,422.8	2,266.1	8,688.9	689.6	9,378.5	14,866.4	7.4	63.1
1999-2000	232.8	6,304.6	6,537.5	2,331.2	8,868.7	626.3	9,495.0	15,041.6	6.6	63.1
2000-2001	228.7	6,401.1	6,629.9	2,426.7	9,056.5	619.5	9,676.0	15,266.5	6.4	63.4
2001-2002	221.9	6,372.8	6,594.7	2,573.4	9,168.1	663.3	9,831.5	15,503.0	6.7	63.4
2002-2003	221.3	6,480.8	6,702.1	2,692.5	9,394.5	624.4	10,018.9	15,738.7	6.2	63.7
2003-2004	234.9	6,605.5	6,840.3	2,719.1	9,559.5	586.0	10,145.5	15,986.9	5.8	63.5
2004-2005	245.1	6,796.8	7,041.8	2,802.9	9,844.7	545.6	10,390.3	16,227.3	5.3	64.0
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1996-1997	-4.4	0.3	0.2	3.4	1.0	3.9	1.2	1.5	0.2	-0.2
1997-1998	-2.6	1.0	0.8	2.9	1.4	-3.5	1.0	1.4	-0.4	-0.3
1998-1999	-0.1	1.5	1.5	3.5	2.0	-6.5	1.3	1.4	-0.6	0.0
1999-2000	4.8	1.7	1.8	2.9	2.1	-9.2	1.2	1.2	-0.8	0.0
2000-2001	-1.8	1.5	1.4	4.1	2.1	-1.1	1.9	1.5	-0.2	0.3
2001-2002	-3.0	-0.4	-0.5	6.0	1.2	7.1	1.6	1.5	0.3	0.0
2002-2003	-0.3	1.7	1.6	4.6	2.5	-5.9	1.9	1.5	-0.5	0.2
2003-2004	6.2	1.9	2.1	1.0	1.8	-6.2	1.3	1.6	-0.5	-0.2
2004-2005	4.3	2.9	2.9	3.1	3.0	-6.9	2.4	1.5	-0.5	0.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2003-2004										
May	235.5	6,665.4	6,901.0	2,749.4	9,650.4	561.4	10,211.8	16,080.0	5.5	63.5
June	231.0	6,697.6	6,928.6	2,727.1	9,655.7	575.7	10,231.4	16,099.0	5.6	63.6
2004-2005										
July	233.9	6,708.8	6,942.7	2,735.8	9,678.5	578.0	10,256.4	16,123.4	5.6	63.6
August	235.2	6,706.6	6,941.8	2,719.0	9,660.8	578.7	10,239.5	16,148.0	5.7	63.4
September	237.9	6,725.2	6,963.2	2,764.6	9,727.7	565.0	10,292.7	16,172.4	5.5	63.6
October	238.2	6,744.5	6,982.7	2,788.9	9,771.5	543.7	10,315.2	16,190.0	5.3	63.7
November	241.1	6,770.2	7,011.3	2,783.4	9,794.8	537.7	10,332.5	16,207.8	5.2	63.8
December	244.3	6,762.6	7,006.9	2,815.4	9,822.2	529.9	10,352.1	16,225.4	5.1	63.8
January	254.4	6,788.7	7,043.1	2,833.0	9,876.2	533.3	10,409.5	16,239.3	5.1	64.1
February	250.7	6,834.2	7,084.9	2,808.2	9,893.2	535.1	10,428.3	16,253.3	5.1	64.2
March	251.0	6,836.6	7,087.6	2,858.0	9,945.6	540.3	10,485.9	16,267.2	5.2	64.5
April	252.6	6,877.7	7,130.3	2,834.7	9,964.9	539.5	10,504.4	16,283.6	5.1	64.5
May	248.7	6,879.4	7,128.1	2,851.7	9,979.7	539.8	10,519.5	16,300.2	5.1	64.5
June	250.7	6,935.8	7,186.4	2,835.8	10,022.2	528.2	10,550.4	16,316.6	5.0	64.7
2005-2006										
July	246.0	6,926.0	7,172.0	2,862.9	10,034.9	527.0	10,561.9	16,336.3	5.0	64.7
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2004-2005										
November	1.2	0.4	0.4	-0.2	0.2	-1.1	0.2	0.1	-0.1	0.0
December	1.3	-0.1	-0.1	1.1	0.3	-1.5	0.2	0.1	-0.1	0.1
January	4.1	0.4	0.5	0.6	0.5	0.7	0.6	0.1	0.0	0.3
February	-1.4	0.7	0.6	-0.9	0.2	0.3	0.2	0.1	0.0	0.1
March	0.1	0.0	0.0	1.8	0.5	1.0	0.6	0.1	0.0	0.3
April	0.6	0.6	0.6	-0.8	0.2	-0.2	0.2	0.1	0.0	0.0
May	-1.6	0.0	0.0	0.6	0.1	0.1	0.1	0.1	0.0	0.0
June	0.8	0.8	0.8	-0.6	0.4	-2.1	0.3	0.1	-0.1	0.1
2005-2006										
July	-1.9	-0.1	-0.2	1.0	0.1	-0.2	0.1	0.1	0.0	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2004-2005										
November	1.4	0.2	0.3	0.6	0.4	-1.7	0.3	0.1	-0.1	0.1
December	1.4	0.3	0.3	0.5	0.4	-1.1	0.3	0.1	-0.1	0.1
January	1.2	0.3	0.3	0.4	0.4	-0.3	0.3	0.1	0.0	0.2
February	0.7	0.3	0.4	0.3	0.3	0.2	0.3	0.1	0.0	0.2
March	0.2	0.4	0.4	0.2	0.3	0.3	0.3	0.1	0.0	0.1
April	-0.1	0.4	0.3	0.2	0.3	0.0	0.3	0.1	0.0	0.1
May	-0.3	0.3	0.3	0.2	0.3	-0.2	0.2	0.1	0.0	0.1
June	-0.4	0.3	0.3	0.1	0.2	-0.3	0.2	0.1	0.0	0.1
2005-2006										
July	-0.5	0.2	0.2	0.1	0.2	-0.4	0.1	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

**TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES**

Period	'000						Labour force	Civilian population aged 15 years and over (a)	Per cent	
	Employed full-time			Employed		Unemp- loyed			Unempl- oyment rate	Partici- pation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part- time	Total					
ANNUAL AVERAGE										
1996-1997	147.5	4,057.6	4,205.1	561.2	4,766.3	447.7	<b>5,214.0</b>	7,108.4	8.6	73.4
1997-1998	145.6	4,097.9	4,243.5	584.8	4,828.3	433.7	<b>5,262.0</b>	7,214.3	8.2	72.9
1998-1999	143.8	4,149.2	4,293.0	619.0	4,912.0	403.2	<b>5,315.3</b>	7,313.1	7.6	72.7
1999-2000	147.6	4,203.9	4,351.5	625.7	4,977.2	358.0	<b>5,335.3</b>	7,384.3	6.7	72.3
2000-2001	140.2	4,228.0	4,368.2	674.9	5,043.1	360.4	<b>5,403.5</b>	7,490.6	6.7	72.1
2001-2002	141.5	4,227.9	4,369.4	732.6	5,101.9	382.3	<b>5,484.2</b>	7,610.8	7.0	72.1
2002-2003	141.5	4,284.1	4,425.6	768.3	5,193.9	349.2	<b>5,543.1</b>	7,731.4	6.3	71.7
2003-2004	150.4	4,376.4	4,526.8	781.7	5,308.5	316.3	<b>5,624.8</b>	7,854.7	5.6	71.6
2004-2005	158.0	4,472.1	4,630.1	808.1	5,438.2	292.1	<b>5,730.3</b>	7,980.5	5.1	71.8
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1996-1997	-4.1	0.2	0.0	6.8	0.8	1.8	<b>0.9</b>	1.5	0.1	-0.4
1997-1998	-1.3	1.0	0.9	4.2	1.3	-3.1	<b>0.9</b>	1.5	-0.3	-0.4
1998-1999	-1.2	1.3	1.2	5.8	1.7	-7.0	<b>1.0</b>	1.4	-0.7	-0.3
1999-2000	2.6	1.3	1.4	1.1	1.3	-11.2	<b>0.4</b>	1.0	-0.9	-0.4
2000-2001	-5.0	0.6	0.4	7.9	1.3	0.7	<b>1.3</b>	1.4	0.0	-0.1
2001-2002	0.9	0.0	0.0	8.5	1.2	6.1	<b>1.5</b>	1.6	0.3	-0.1
2002-2003	0.0	1.3	1.3	4.9	1.8	-8.7	<b>1.1</b>	1.6	-0.7	-0.4
2003-2004	6.3	2.2	2.3	1.8	2.2	-9.4	<b>1.5</b>	1.6	-0.7	-0.1
2004-2005	5.1	2.2	2.3	3.4	2.4	-7.7	<b>1.9</b>	1.6	-0.5	0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2003-2004										
May	146.1	4,416.1	4,562.3	794.3	5,356.5	305.1	<b>5,661.6</b>	7,901.3	5.4	71.7
June	146.8	4,418.3	4,565.0	791.9	5,356.9	315.1	<b>5,672.1</b>	7,911.0	5.6	71.7
2004-2005										
July	151.2	4,428.7	4,579.9	788.1	5,368.0	309.3	<b>5,677.3</b>	7,923.6	5.4	71.7
August	148.5	4,412.4	4,560.9	771.8	5,332.7	312.9	<b>5,645.6</b>	7,936.3	5.5	71.1
September	147.8	4,428.6	4,576.3	808.5	5,384.8	312.1	<b>5,696.9</b>	7,948.9	5.5	71.7
October	147.8	4,432.7	4,580.5	811.5	5,392.0	298.0	<b>5,690.0</b>	7,959.1	5.2	71.5
November	153.3	4,443.7	4,597.0	813.4	5,410.5	294.9	<b>5,705.3</b>	7,969.6	5.2	71.6
December	153.4	4,444.4	4,597.8	819.9	5,417.7	287.1	<b>5,704.9</b>	7,979.9	5.0	71.5
January	169.1	4,463.5	4,632.7	824.9	5,457.5	284.0	<b>5,741.5</b>	7,987.8	4.9	71.9
February	164.8	4,485.8	4,650.6	811.6	5,462.2	282.2	<b>5,744.4</b>	7,995.8	4.9	71.8
March	164.1	4,503.7	4,667.8	819.5	5,487.3	282.7	<b>5,770.0</b>	8,003.7	4.9	72.1
April	165.3	4,526.1	4,691.5	818.6	5,510.0	282.0	<b>5,792.1</b>	8,012.0	4.9	72.3
May	164.9	4,537.5	4,702.3	806.8	5,509.1	285.3	<b>5,794.4</b>	8,020.4	4.9	72.2
June	163.8	4,562.7	4,726.5	803.9	5,530.5	276.5	<b>5,806.9</b>	8,028.7	4.8	72.3
2005-2006										
July	161.7	4,563.6	4,725.3	804.6	5,529.9	272.6	<b>5,802.5</b>	8,038.6	4.7	72.2
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2004-2005										
November	3.7	0.2	0.4	0.2	0.3	-1.1	<b>0.3</b>	0.1	-0.1	0.1
December	0.1	0.0	0.0	0.8	0.1	-2.6	<b>0.0</b>	0.1	-0.1	-0.1
January	10.3	0.4	0.8	0.6	0.7	-1.1	<b>0.6</b>	0.1	-0.1	0.4
February	-2.5	0.5	0.4	-1.6	0.1	-0.6	<b>0.0</b>	0.1	0.0	0.0
March	-0.5	0.4	0.4	1.0	0.5	0.2	<b>0.4</b>	0.1	0.0	0.2
April	0.8	0.5	0.5	-0.1	0.4	-0.2	<b>0.4</b>	0.1	0.0	0.2
May	-0.3	0.3	0.2	-1.4	0.0	1.1	<b>0.0</b>	0.1	0.1	0.0
June	-0.6	0.6	0.5	-0.3	0.4	-3.1	<b>0.2</b>	0.1	-0.2	0.1
2005-2006										
July	-1.3	0.0	0.0	0.1	0.0	-1.4	<b>-0.1</b>	0.1	-0.1	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2004-2005										
November	2.1	0.2	0.2	0.6	0.3	-2.0	<b>0.2</b>	0.1	-0.1	0.1
December	2.4	0.2	0.3	0.4	0.3	-1.9	<b>0.2</b>	0.1	-0.1	0.1
January	2.4	0.3	0.4	0.2	0.4	-1.3	<b>0.3</b>	0.1	-0.1	0.1
February	1.7	0.4	0.4	-0.1	0.4	-0.7	<b>0.3</b>	0.1	-0.1	0.1
March	0.7	0.4	0.4	-0.3	0.3	-0.4	<b>0.3</b>	0.1	0.0	0.1
April	0.0	0.4	0.4	-0.4	0.3	-0.4	<b>0.3</b>	0.1	0.0	0.1
May	-0.3	0.4	0.4	-0.4	0.2	-0.5	<b>0.2</b>	0.1	0.0	0.1
June	-0.4	0.3	0.3	-0.4	0.2	-0.6	<b>0.2</b>	0.1	0.0	0.1
2005-2006										
July	-0.7	0.2	0.2	-0.3	0.1	-0.6	<b>0.1</b>	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

**TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES**

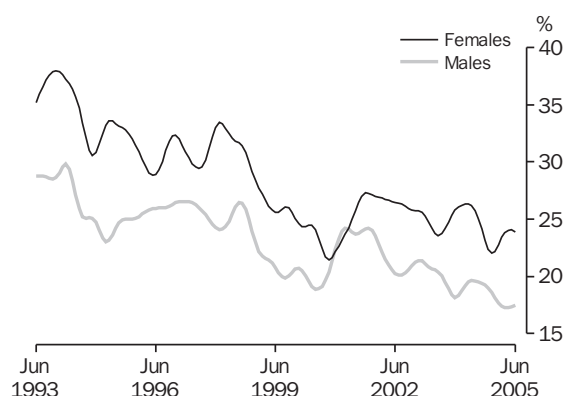
Period	'000						Civilian population aged 15 years and over (a)	Per cent		
	Employed full-time			Employed		Unempl- oyed		Labour force	Unempl- oyment rate	Partici- pation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part- time	Total					
ANNUAL AVERAGE										
1996-1997	80.7	1,990.3	2,071.0	1,566.7	3,637.7	317.2	3,954.9	7,347.0	8.0	53.8
1997-1998	76.8	2,008.6	2,085.3	1,604.9	3,690.3	304.1	3,994.4	7,450.5	7.6	53.6
1998-1999	78.3	2,051.5	2,129.8	1,647.1	3,776.9	286.4	4,063.3	7,553.3	7.0	53.8
1999-2000	85.3	2,100.7	2,186.0	1,705.5	3,891.5	268.3	4,159.7	7,657.3	6.4	54.3
2000-2001	88.5	2,173.1	2,261.7	1,751.7	4,013.4	259.1	4,272.5	7,775.9	6.1	54.9
2001-2002	80.4	2,144.9	2,225.3	1,840.9	4,066.2	281.0	4,347.3	7,892.2	6.5	55.1
2002-2003	79.8	2,196.7	2,276.5	1,924.2	4,200.7	275.2	4,475.9	8,007.3	6.1	55.9
2003-2004	84.5	2,229.0	2,313.6	1,937.4	4,251.0	269.7	4,520.6	8,132.2	6.0	55.6
2004-2005	87.1	2,324.6	2,411.7	1,994.8	4,406.5	253.5	4,660.0	8,246.8	5.4	56.5
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1996-1997	-4.8	0.6	0.4	2.2	1.2	6.9	1.6	1.5	0.4	0.1
1997-1998	-4.9	0.9	0.7	2.4	1.4	-4.1	1.0	1.4	-0.4	-0.2
1998-1999	1.9	2.1	2.1	2.6	2.3	-5.8	1.7	1.4	-0.6	0.2
1999-2000	8.9	2.4	2.6	3.5	3.0	-6.3	2.4	1.4	-0.6	0.5
2000-2001	3.8	3.4	3.5	2.7	3.1	-3.4	2.7	1.5	-0.4	0.6
2001-2002	-9.2	-1.3	-1.6	5.1	1.3	8.5	1.8	1.5	0.4	0.1
2002-2003	-0.8	2.4	2.3	4.5	3.3	-2.1	3.0	1.5	-0.3	0.8
2003-2004	6.0	1.5	1.6	0.7	1.2	-2.0	1.0	1.6	-0.2	-0.3
2004-2005	3.0	4.3	4.2	3.0	3.7	-6.0	3.1	1.4	-0.5	0.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2003-2004										
May	89.4	2,249.3	2,338.7	1,955.2	4,293.9	256.4	4,550.2	8,178.7	5.6	55.6
June	84.2	2,279.3	2,363.6	1,935.2	4,298.8	260.6	4,559.4	8,188.0	5.7	55.7
2004-2005										
July	82.7	2,280.0	2,362.7	1,947.7	4,310.4	268.7	4,579.1	8,199.8	5.9	55.8
August	86.7	2,294.2	2,380.9	1,947.2	4,328.1	265.8	4,593.9	8,211.7	5.8	55.9
September	90.1	2,296.7	2,386.8	1,956.1	4,342.9	252.9	4,595.8	8,223.6	5.5	55.9
October	90.3	2,311.8	2,402.2	1,977.3	4,379.5	245.6	4,625.2	8,230.8	5.3	56.2
November	87.8	2,326.4	2,414.3	1,970.0	4,384.3	242.9	4,627.2	8,238.2	5.2	56.2
December	90.9	2,318.1	2,409.0	1,995.5	4,404.5	242.7	4,647.2	8,245.5	5.2	56.4
January	85.3	2,325.2	2,410.5	2,008.2	4,418.6	249.3	4,668.0	8,251.5	5.3	56.6
February	85.9	2,348.4	2,434.3	1,996.7	4,431.0	252.9	4,683.9	8,257.5	5.4	56.7
March	87.0	2,332.8	2,419.8	2,038.5	4,458.3	257.6	4,715.9	8,263.6	5.5	57.1
April	87.3	2,351.6	2,438.8	2,016.1	4,454.9	257.5	4,712.4	8,271.6	5.5	57.0
May	83.8	2,341.9	2,425.7	2,044.9	4,470.6	254.5	4,725.2	8,279.8	5.4	57.1
June	86.9	2,373.1	2,459.9	2,031.8	4,491.8	251.7	4,743.5	8,287.8	5.3	57.2
2005-2006										
July	84.3	2,362.4	2,446.7	2,058.3	4,505.0	254.4	4,759.4	8,297.7	5.3	57.4
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2004-2005										
November	-2.8	0.6	0.5	-0.4	0.1	-1.1	0.0	0.1	-0.1	0.0
December	3.5	-0.4	-0.2	1.3	0.5	-0.1	0.4	0.1	0.0	0.2
January	-6.2	0.3	0.1	0.6	0.3	2.7	0.4	0.1	0.1	0.2
February	0.7	1.0	1.0	-0.6	0.3	1.4	0.3	0.1	0.1	0.2
March	1.3	-0.7	-0.6	2.1	0.6	1.9	0.7	0.1	0.1	0.3
April	0.3	0.8	0.8	-1.1	-0.1	-0.1	-0.1	0.1	0.0	-0.1
May	-4.0	-0.4	-0.5	1.4	0.4	-1.1	0.3	0.1	-0.1	0.1
June	3.6	1.3	1.4	-0.6	0.5	-1.1	0.4	0.1	-0.1	0.2
2005-2006										
July	-2.9	-0.5	-0.5	1.3	0.3	1.1	0.3	0.1	0.0	0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2004-2005										
November	0.2	0.3	0.3	0.6	0.4	-1.2	0.4	0.1	-0.1	0.1
December	-0.5	0.3	0.3	0.6	0.4	-0.2	0.4	0.1	0.0	0.2
January	-1.0	0.3	0.2	0.5	0.4	0.8	0.4	0.1	0.0	0.2
February	-1.0	0.2	0.2	0.5	0.3	1.3	0.4	0.1	0.0	0.2
March	-0.6	0.2	0.2	0.4	0.3	1.0	0.3	0.1	0.0	0.1
April	-0.4	0.3	0.2	0.4	0.3	0.5	0.3	0.1	0.0	0.1
May	-0.4	0.3	0.2	0.4	0.3	0.1	0.3	0.1	0.0	0.1
June	-0.4	0.2	0.2	0.3	0.3	-0.1	0.3	0.1	0.0	0.1
2005-2006										
July	-0.1	0.2	0.2	0.3	0.2	-0.3	0.2	0.1	0.0	0.1

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

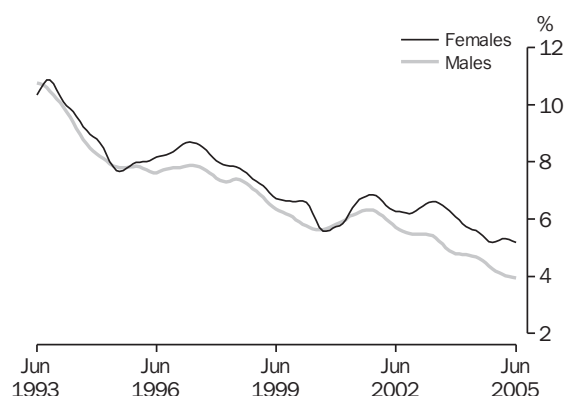
Source: *Labour Force, Australia*, cat. no. 6202.0.

UNEMPLOYMENT RATES,  
15-19 years looking for full-time work—  
Trend



Source: Labour Force, Australia, cat. no. 6202.0.

UNEMPLOYMENT RATES,  
20 years and over looking for full-time work—  
Trend



Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

Period	Males, looking for—				Females, looking for—				Persons, looking for—			
	Full-time work				Full-time work				Full-time work			
	Part-time work	Aged 15-19 years	Aged 20 years and over	Total	Part-time work	Aged 15-19 years	Aged 20 years and over	Total	Part-time work	Aged 15-19 years	Aged 20 years and over	Total
ANNUAL AVERAGE (PER CENT)												
1996-1997	8.5	26.1	7.8	8.6	5.8	31.1	8.5	9.6	6.5	28.0	8.0	8.9
1997-1998	8.3	24.9	7.5	8.2	5.4	31.8	8.1	9.3	6.2	27.4	7.7	8.6
1998-1999	7.7	23.4	6.9	7.6	5.4	28.3	7.3	8.3	6.1	25.2	7.0	7.8
1999-2000	8.1	19.9	6.0	6.5	5.2	25.0	6.5	7.4	6.0	21.9	6.1	6.8
2000-2001	7.8	22.3	5.9	6.5	5.2	23.1	5.9	6.7	5.9	22.6	5.9	6.6
2001-2002	8.1	22.6	6.1	6.8	5.1	27.0	6.6	7.6	6.0	24.2	6.3	7.0
2002-2003	7.6	20.8	5.5	6.1	4.9	25.4	6.4	7.2	5.7	22.5	5.8	6.5
2003-2004	6.8	19.2	4.9	5.4	4.9	25.0	6.0	6.9	5.4	21.4	5.2	5.9
2004-2005	7.0	18.2	4.2	4.8	4.6	23.5	5.3	6.1	5.3	20.1	4.6	5.2
SEASONALLY ADJUSTED (PER CENT)												
2003-2004												
May	6.0	20.0	4.7	5.3	4.6	25.4	5.5	6.5	5.0	22.1	5.0	5.7
June	7.2	19.7	4.7	5.3	4.9	25.5	5.5	6.4	5.6	21.9	5.0	5.6
2004-2005												
July	6.8	18.9	4.7	5.2	4.7	26.6	5.9	6.8	5.3	21.8	5.1	5.8
August	8.0	18.8	4.6	5.1	5.2	23.6	5.4	6.3	6.0	20.6	4.9	5.5
September	7.3	21.0	4.5	5.1	4.9	22.9	5.2	6.0	5.6	21.8	4.7	5.4
October	7.6	18.3	4.3	4.8	4.5	22.1	5.2	6.0	5.4	19.8	4.6	5.2
November	6.8	18.2	4.3	4.9	4.7	19.2	5.1	5.7	5.3	18.5	4.6	5.1
December	6.6	19.1	4.2	4.7	4.4	24.8	5.0	5.9	5.0	21.3	4.4	5.2
January	6.3	17.2	4.2	4.7	4.4	21.6	5.5	6.1	4.9	18.7	4.6	5.2
February	7.1	17.3	4.0	4.5	4.4	24.8	5.4	6.2	5.2	20.0	4.5	5.1
March	7.0	16.6	4.0	4.5	4.6	23.2	5.4	6.2	5.3	19.0	4.5	5.1
April	6.5	17.2	4.0	4.6	4.6	25.0	5.3	6.2	5.1	20.1	4.5	5.1
May	7.0	18.0	4.0	4.6	4.7	24.0	5.2	6.0	5.3	20.1	4.4	5.0
June	6.6	17.7	3.9	4.4	4.7	23.7	5.0	5.8	5.2	19.9	4.3	4.9
2005-2006												
July	6.7	17.5	3.8	4.4	4.7	24.7	5.0	5.9	5.3	20.1	4.2	4.9
TREND (PER CENT)												
2003-2004												
May	6.8	19.7	4.7	5.3	4.7	26.1	5.6	6.6	5.4	22.1	5.0	5.7
June	7.0	19.6	4.7	5.2	4.8	25.5	5.6	6.5	5.4	21.9	5.0	5.7
2004-2005												
July	7.1	19.5	4.6	5.2	4.8	24.8	5.5	6.4	5.5	21.5	4.9	5.6
August	7.3	19.4	4.6	5.1	4.9	23.9	5.4	6.3	5.6	21.1	4.9	5.5
September	7.3	19.3	4.5	5.0	4.8	23.0	5.3	6.1	5.5	20.7	4.8	5.4
October	7.2	19.0	4.4	4.9	4.7	22.3	5.2	6.0	5.4	20.3	4.7	5.3
November	7.0	18.6	4.3	4.8	4.6	22.1	5.2	5.9	5.3	19.9	4.6	5.2
December	6.8	18.1	4.2	4.7	4.5	22.3	5.2	6.0	5.2	19.7	4.5	5.2
January	6.7	17.6	4.1	4.7	4.4	22.9	5.3	6.0	5.1	19.6	4.5	5.1
February	6.7	17.4	4.1	4.6	4.4	23.5	5.3	6.1	5.1	19.6	4.5	5.1
March	6.8	17.3	4.0	4.6	4.5	23.9	5.3	6.1	5.2	19.7	4.5	5.1
April	6.8	17.3	4.0	4.5	4.6	24.1	5.3	6.1	5.2	19.8	4.4	5.1
May	6.8	17.4	3.9	4.5	4.6	24.3	5.2	6.0	5.3	19.9	4.4	5.0
June	6.8	17.5	3.9	4.4	4.7	24.3	5.1	6.0	5.3	20.0	4.3	5.0
2005-2006												
July	6.7	17.7	3.9	4.4	4.7	24.5	5.0	5.9	5.3	20.2	4.3	4.9

(a) For unemployment rates for total males, females and persons, use tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, cat. no. 6202.0.

**TABLE 6.5 UNEMPLOYED PERSONS : DURATION OF UNEMPLOYMENT, ORIGINAL**

Period	Long term unemployed			Total	Long term unemployment as a proportion of total unemployment
	Unemployed under 52 weeks	Unemployed 52 weeks and under 104	Unemployed 104 weeks and over		
	'000	'000	'000	'000	%
ORIGINAL					
2003–2004					
April	464.9	54.8	63.6	118.5	20.3
May	445.4	54.4	63.7	118.2	21.0
June	442.3	47.0	72.4	119.4	21.2
2004–2005					
July	416.9	46.9	71.0	117.9	22.0
August	436.2	44.7	69.1	113.9	20.7
September	445.5	49.2	74.9	124.0	21.8
October	399.6	41.5	69.8	111.3	21.8
November	404.0	33.9	61.2	95.0	19.0
December	433.6	39.3	55.7	95.0	18.0
January	476.4	45.0	57.7	102.7	17.7
February	485.2	59.9	55.8	115.7	19.3
March	479.6	38.4	53.5	91.9	16.1
April	456.5	37.6	51.8	89.4	16.4
May	446.6	38.5	57.1	95.6	17.6
June	422.1	39.7	52.4	92.1	17.9

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001.

**TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL**

Period	Reason for unemployment					Percent of unemployed			
	Job loser	Job leaver	Never worked	Former worker	Un–employed	Job loser	Job leaver	Never worked	Former worker
	'000	'000	'000	'000	'000	%	%	%	%
ORIGINAL									
2002–2003									
May	228.6	132.5	104.5	161.5	627.1	36.4	21.1	16.7	25.8
2003–2004									
August	211.4	125.1	93.9	138.7	569.1	37.2	22.0	16.5	24.4
November	187.2	112.4	99.9	140.7	540.2	34.7	20.8	18.5	26.0
February	239.1	160.6	114.3	155.7	669.6	35.7	24.0	17.1	23.3
May	192.3	138.4	103.1	129.8	563.6	34.1	24.5	18.3	23.0
2004–2005									
August	194.9	131.6	101.9	121.7	550.1	35.4	23.9	18.5	22.1
November	167.9	114.2	101.2	115.6	499.0	33.7	22.9	20.3	23.2
February	202.7	156.0	121.5	120.7	600.9	33.7	26.0	20.2	20.1
May	192.9	130.1	98.0	121.3	542.2	35.6	24.0	18.1	22.4

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001.

**TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)**

	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants	
Period									
ANNUAL AVERAGE ('000)									
1996-1997	422.9	86.2	1,131.8	66.4	587.9	493.6	1,240.6	400.0	
1997-1998	431.8	82.8	1,123.4	64.5	598.7	500.8	1,248.6	404.3	
1998-1999	421.7	80.0	1,079.6	64.8	632.4	505.7	1,297.9	412.7	
1999-2000	439.9	77.9	1,099.4	64.2	687.1	489.6	1,309.9	431.1	
2000-2001	435.2	78.5	1,113.2	65.4	670.1	434.1	1,314.7	466.8	
2001-2002	444.4	81.2	1,081.4	67.2	694.6	431.7	1,377.8	459.3	
2002-2003	377.4	88.2	1,114.1	72.5	718.2	443.7	1,439.2	452.9	
2003-2004	374.5	96.6	1,070.2	75.0	776.7	445.5	1,439.2	470.3	
2004-2005	366.1	106.4	1,086.3	76.5	837.3	440.2	1,489.4	502.8	
SEASONALLY ADJUSTED ('000)									
2002-2003 May	379.9	87.0	1,091.2	77.2	720.3	451.3	1,478.2	463.4	
2003-2004 August	378.3	85.2	1,075.8	80.1	766.5	441.5	1,431.9	470.4	
November	381.5	93.9	1,041.3	69.3	771.2	446.0	1,449.3	472.4	
February	373.5	101.3	1,070.8	75.2	772.2	448.5	1,441.4	472.2	
May	364.6	104.5	1,093.3	75.2	796.4	445.8	1,433.9	466.2	
2004-2005 August	358.8	101.4	1,103.4	71.3	807.7	444.0	1,422.9	500.4	
November	365.4	103.3	1,086.4	74.8	833.7	451.2	1,477.8	503.7	
February	377.9	108.1	1,081.8	81.0	857.0	440.4	1,522.7	494.8	
May	362.2	112.0	1,074.1	79.3	850.5	425.1	1,533.1	512.2	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004 May	-2.4	3.1	2.1	-0.1	3.1	-0.6	-0.5	-1.3	
2004-2005 August	-1.6	-3.0	0.9	-5.1	1.4	-0.4	-0.8	7.3	
November	1.8	1.9	-1.5	4.9	3.2	1.6	3.9	0.7	
February	3.4	4.6	-0.4	8.2	2.8	-2.4	3.0	-1.8	
May	-4.1	3.6	-0.7	-2.1	-0.8	-3.5	0.7	3.5	
	Transport and storage	Communi- cation services	Finance and insurance	Property and business services	Government admini- stration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
Period									
ANNUAL AVERAGE ('000)									
1996-1997	397.5	163.9	318.1	831.5	368.5	582.6	773.9	193.5	317.9
1997-1998	395.2	148.7	313.3	899.0	340.0	584.0	801.8	204.5	340.0
1998-1999	409.0	151.4	320.3	947.8	346.4	604.3	819.1	209.7	338.5
1999-2000	405.6	168.0	325.1	986.0	346.8	609.6	828.4	216.5	349.8
2000-2001	418.5	181.0	335.2	1,075.5	367.4	621.4	875.1	224.4	340.0
2001-2002	412.9	167.7	346.3	1,035.7	394.1	645.7	909.3	232.0	362.6
2002-2003	408.0	171.2	348.0	1,085.5	431.0	668.2	938.2	240.6	380.7
2003-2004	432.5	174.0	346.4	1,119.8	445.3	698.4	955.3	239.0	369.1
2004-2005	454.5	180.6	357.9	1,130.3	449.3	676.8	996.0	260.9	388.8
SEASONALLY ADJUSTED ('000)									
2002-2003 May	421.0	171.8	341.7	1,109.4	436.6	665.7	924.5	235.9	377.3
2003-2004 August	422.3	176.0	340.5	1,116.9	439.4	687.2	924.7	237.8	366.2
November	441.8	175.5	344.6	1,145.5	443.4	691.1	947.8	229.1	359.4
February	430.3	170.0	354.5	1,110.7	440.5	694.2	972.0	250.3	369.2
May	435.7	174.6	345.4	1,106.0	457.4	721.2	977.2	239.0	381.1
2004-2005 August	448.4	175.2	344.5	1,090.9	443.3	679.3	991.0	243.5	402.1
November	453.0	181.4	344.0	1,125.0	453.6	676.6	984.9	256.4	381.8
February	459.1	177.9	373.5	1,145.0	442.4	660.1	1,002.7	266.1	380.1
May	457.4	187.8	369.0	1,160.1	457.0	690.2	1,005.9	277.6	390.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004 May	1.3	2.7	-2.5	-0.4	3.8	3.9	0.5	-4.5	3.2
2004-2005 August	2.9	0.3	-0.3	-1.4	-3.1	-5.8	1.4	1.9	5.5
November	1.0	3.5	-0.2	3.1	2.3	-0.4	-0.6	5.3	-5.1
February	1.4	-1.9	8.6	1.8	-2.5	-2.4	1.8	3.8	-0.4
May	-0.4	5.6	-1.2	1.3	3.3	4.5	0.3	4.3	2.8

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of *Labour Force, Australia*, (cat. no. 6203.0).

Source: *Labour Force, Australia, Detailed – Electronic Delivery*. cat. no. 6291.0.55.001.

**TABLE 6.8 JOB VACANCIES**

Job vacancies ('000)					
Period	Manufacturing(a)	All Industries	Total		Job Vacancies per thousand unemployed
			Private Sector	Public Sector	
ANNUAL					
1996-1997	9.2	81.1	72.1	9.0	106.4
1997-1998	10.0	94.1	83.9	10.2	128.0
1998-1999	10.8	94.6	82.8	11.8	135.9
1999-2000	16.2	112.4	95.7	16.7	178.9
2000-2001	11.3	106.2	91.1	15.0	169.9
2001-2002	9.9	91.5	75.9	15.6	137.5
2002-2003	10.9	104.1	89.4	14.7	166.2
2003-2004	13.0	110.7	97.6	13.1	189.1
2004-2005	13.5	138.0	123.0	15.0	252.8
SEASONALLY ADJUSTED					
2002-2003					
May	10.9	105.9	91.3	14.6	168.7
2003-2004					
August	12.5	101.6	88.1	13.5	165.2
November	12.6	107.8	94.1	13.7	183.3
February	10.7	104.9	92.9	12.0	178.4
May	16.1	130.8	117.4	13.4	229.4
2004-2005					
August	14.9	119.2	105.3	13.9	206.2
November	13.5	139.7	124.1	15.6	254.7
February	11.5	148.3	133.0	15.3	278.8
May	14.0	146.7	131.4	15.3	271.3

(a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies, Australia, cat. no. 6354.0.

**TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY: WORKING DAYS LOST**

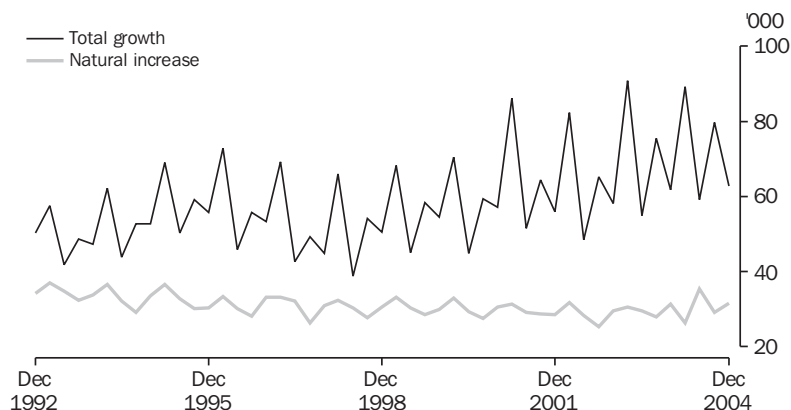
	Mining		Manufacturing			Transport and storage; Communi- cation services	Education; Health and community services	Other industries (b)	All industries
Period	Coal	Other	Metal product, Machinery and equipment	Other	Const- ruction				
ANNUAL									
1995-1996	1,316	11	6	12	535	6	88	2	52
1996-1997	1,506	18	65	24	39	9	25	4	20
1997-1998	164	0	22	22	319	12	20	1	26
1998-1999	174	12	47	30	63	8	1	1	10
1999-2000	903	0	42	29	43	10	50	5	22
2000-2001	290	5	80	51	99	10	4	2	17
2001-2002	102	2	37	27	53	1	1	1	8
2002-2003	36	3	62	17	30	3	0	1	7
2003-2004	17	5	18	8	49	21	61	1	18
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
2002-2003									
September	101	4	14	20	44	10	1	2	7
December	116	2	9	16	76	3	0	4	9
March	83	5	14	4	86	19	1	1	8
June	36	3	62	17	30	3	0	1	7
2003-2004									
September	182	188	59	30	57	17	44	1	20
December	75	135	81	9	75	15	30	2	18
March	32	71	13	11	51	7	16	2	10
June	17	5	18	8	49	21	61	1	18
2004-2005									
September	236	7	28	2	71	4	4	7	11
December	11	34	13	14	53	5	1	0	6
March	367	17	7	3	43	2	2	0	5

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Quarterly figures relate to twelve months ending in reference month.

Source: Industrial Disputes, Australia, cat. no. 6321.0.

# POPULATION GROWTH



Source: Australian Demographic Statistics, cat. no. 3101.0.

**TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE**

Components of population change (a)							Estimated Resident Population percent change
Period	Births	Deaths	Natural increase	Net overseas migration	Total increase	Estimated Resident Population(b)	
ANNUAL ('000)							
1995-1996	250.4	126.4	124.0	104.1	239.0	18,310.7	1.3
1996-1997	253.7	127.3	126.4	87.1	206.9	18,517.6	1.1
1997-1998	249.1	129.3	119.9	79.2	193.7	18,711.3	1.0
1998-1999	250.0	128.3	121.7	96.5	214.6	18,925.9	1.1
1999-2000	249.3	128.4	120.9	107.3	227.5	19,153.4	1.2
2000-2001	247.5	128.9	118.6	135.7	259.9	19,413.2	1.4
2001-2002	247.4	130.3	117.2	110.6	227.7	19,641.0	1.2
2002-2003	247.4	132.2	115.2	116.5	231.7	19,872.6	1.2
2003-2004	254.6	133.6	121.0	117.6	238.7	20,111.3	1.2
QUARTERLY ('000)							
2002-2003							
September	63.5	38.1	25.4	29.9	55.3	19,696.3	0.3
December	61.8	32.2	29.6	28.9	58.6	19,754.8	0.3
March	60.0	29.4	30.5	41.6	72.1	19,826.9	0.4
June	62.1	32.5	29.6	16.1	45.7	19,872.6	0.2
2003-2004							
September	65.6	37.6	28.0	31.5	59.6	19,932.2	0.3
December	64.8	33.4	31.4	34.2	65.6	19,997.8	0.3
March	56.8	30.5	26.3	37.6	64.0	20,061.8	0.3
June	67.4	32.2	35.3	14.3	49.5	20,111.3	0.2
2004-2005							
September	66.0	36.9	29.1	28.4	57.6	20,168.9	0.3
December	64.3	32.7	31.6	29.3	60.9	20,229.8	0.3

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-1991.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

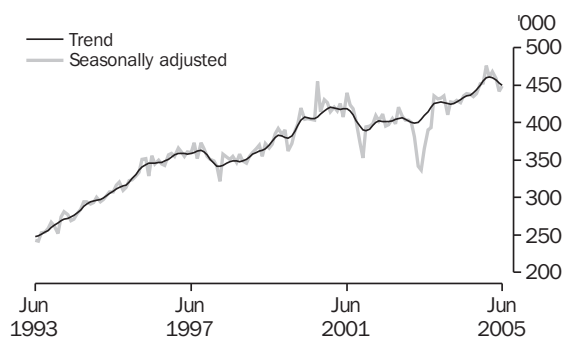
**TABLE 6.11 ESTIMATED RESIDENT POPULATION AGE STRUCTURE**

<i>Period</i>	<i>Aged 0–14 years</i>	<i>Aged 15–64 years</i>	<i>Aged 65 years and over</i>	<b><i>Total population<sup>(a)</sup></i></b>	<i>Median age</i>
ANNUAL ('000)					
1995–1996	3,911.3	12,196.3	2,203.1	<b>18,310.7</b>	34.0
1996–1997	3,926.5	12,342.4	2,248.7	<b>18,517.6</b>	34.4
1997–1998	3,935.9	12,484.2	2,291.2	<b>18,711.3</b>	34.8
1998–1999	3,950.9	12,639.5	2,335.5	<b>18,925.9</b>	35.1
1999–2000	3,966.1	12,808.0	2,379.3	<b>19,153.4</b>	35.4
2000–2001	3,987.2	12,990.5	2,435.5	<b>19,413.2</b>	35.7
2001–2002	3,984.2	13,165.9	2,490.9	<b>19,641.0</b>	36.0
2002–2003	3,981.5	13,344.7	2,546.4	<b>19,872.6</b>	36.2
2003–2004	3,981.0	13,525.5	2,604.9	<b>20,111.3</b>	36.4
PROPORTION OF POPULATION (%)					
1995–1996	21.4	66.6	12.0	<b>100.0</b>	na
1996–1997	21.2	66.7	12.1	<b>100.0</b>	
1997–1998	21.0	66.7	12.2	<b>100.0</b>	
1998–1999	20.9	66.8	12.3	<b>100.0</b>	
1999–2000	20.7	66.9	12.4	<b>100.0</b>	
2000–2001	20.5	66.9	12.5	<b>100.0</b>	
2001–2002	20.3	67.0	12.7	<b>100.0</b>	
2002–2003	20.0	67.2	12.8	<b>100.0</b>	
2003–2004	19.8	67.3	13.0	<b>100.0</b>	

(a) Includes other territories comprising Jervis Bay Territory, Christmas Island and Cocos (Keeling) Islands.

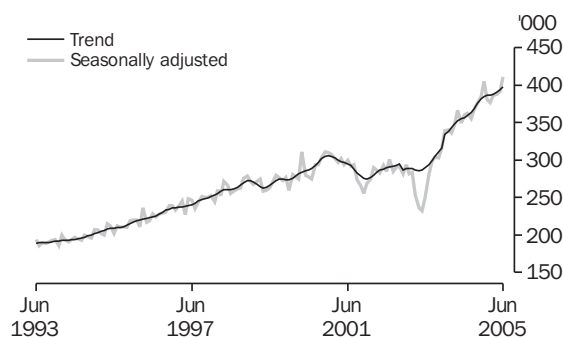
Source: *Australian Demographic Statistics, Australia*, cat. no. 3101.0.

SHORT TERM VISITOR ARRIVALS



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

TABLE 6.12 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Australian residents	Short-term overseas visitors	Total		
ANNUAL ('000)												
1996-1997	85.8	175.3	2,786.1	4,252.8	7,299.7	29.9	136.8	2,837.2	4,216.9	7,220.8	na	na
1997-1998	77.4	188.1	3,020.1	4,220.1	7,505.4	32.0	154.3	3,032.0	4,198.4	7,416.5		
1998-1999	84.2	187.8	3,191.7	4,288.1	7,751.6	35.2	140.3	3,188.8	4,279.2	7,643.2		
1999-2000	92.3	212.9	3,300.0	4,651.8	8,256.6	41.1	156.8	3,332.2	4,635.4	8,165.2		
2000-2001	107.4	241.2	3,543.0	5,031.3	8,922.7	46.5	166.4	3,577.3	5,055.9	8,846.2		
2001-2002	88.9	264.5	3,345.0	4,768.3	8,466.5	48.2	171.5	3,367.9	4,837.9	8,425.3		
2002-2003	93.9	279.9	3,309.9	4,655.9	8,339.4	50.5	169.1	3,293.3	4,714.7	8,227.5		
2003-2004	111.6	289.8	3,813.2	5,057.2	9,271.8	59.1	177.6	3,936.9	5,109.1	9,282.8		
2004-2005	123.4	303.5	4,541.6	5,408.2	10,376.8	62.6	186.3	4,591.3	5,457.9	10,298.0		
MONTHLY												
2003-2004												
November	8.7	19.2	272.8	473.3	774.1	4.2	15.1	287.2	492.1	798.6	432.9	315.9
December	9.1	24.0	237.8	566.6	837.5	5.3	21.2	420.2	476.0	922.7	436.0	338.8
January	9.7	34.4	466.0	420.2	930.2	7.9	20.4	299.7	544.1	872.1	410.4	340.1
February	8.8	45.6	305.9	454.8	815.1	4.6	13.3	268.2	418.5	704.6	427.7	336.3
March	9.3	21.1	291.3	432.3	754.0	5.2	14.6	329.7	446.1	795.6	426.5	347.4
April	9.4	18.8	339.5	402.8	770.6	5.2	13.9	353.6	438.7	811.4	430.0	366.6
May	9.7	14.4	305.8	341.3	671.2	4.7	12.8	356.2	373.1	746.7	427.1	349.1
June	10.1	17.6	310.8	367.3	705.7	4.2	15.4	396.5	379.1	795.2	435.8	360.4
2004-2005												
July	10.2	38.6	431.8	472.0	952.6	4.9	15.5	379.5	407.3	807.2	438.4	362.8
August	10.7	19.2	349.3	405.8	784.9	5.7	14.6	349.1	473.7	843.0	438.0	355.8
September	10.2	19.0	388.0	395.6	812.7	4.2	12.1	437.9	371.7	825.8	434.7	367.2
October	9.7	21.8	470.3	449.9	951.7	4.6	11.9	350.6	424.5	791.6	438.3	375.3
November	9.5	19.3	329.5	479.9	838.2	4.6	15.7	338.6	504.0	862.8	452.2	384.7
December	10.3	25.4	290.7	593.1	919.5	6.1	21.7	509.1	477.7	1,014.7	453.1	405.2
January	10.9	37.0	563.5	462.4	1,073.8	7.7	21.9	342.3	584.3	956.2	475.9	380.3
February	9.8	45.3	322.4	501.6	879.1	4.9	14.8	288.8	466.2	774.7	461.1	376.9
March	11.7	24.0	342.2	504.7	882.6	5.3	15.2	378.4	499.7	898.6	467.9	387.1
April	10.7	19.2	370.2	409.5	809.6	5.5	13.8	371.2	463.1	853.5	459.3	387.8
May	9.9	15.5	329.3	353.9	708.7	4.8	13.4	395.8	391.9	806.0	442.0	391.5
June	10.0	19.3	354.4	379.8	763.4	4.3	15.8	450.0	393.8	863.9	449.3	410.6

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.



# 7 INCOMES AND LABOUR COSTS

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## RELATED PUBLICATIONS

*Australian National Accounts : National Income, Expenditure and Product*, cat. no. 5206.0

*Business Indicators, Australia*, cat. no. 5676.0

*Average Weekly Earnings, Australia*, cat. no. 6302.0

*Labour Price Index, Australia*, cat. no. 6345.0

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1995-1996	241,252	88,015	47,923	49,239	10,981	8,255	920	<b>446,585</b>
1996-1997	258,107	90,162	46,082	52,113	11,698	8,686	1,043	<b>467,889</b>
1997-1998	268,867	95,746	46,296	51,981	11,946	9,543	1,039	<b>485,418</b>
1998-1999	286,553	100,942	50,465	54,512	12,269	7,427	1,001	<b>513,169</b>
1999-2000	301,979	105,084	55,814	58,098	12,346	9,142	1,136	<b>543,599</b>
2000-2001	320,879	109,147	60,761	68,111	11,089	10,675	1,220	<b>581,882</b>
2001-2002	337,105	121,635	55,070	69,485	12,321	11,433	1,586	<b>608,635</b>
2002-2003	358,765	120,688	58,457	72,761	14,699	11,823	1,294	<b>638,486</b>
2003-2004	378,448	129,453	63,712	82,277	17,796	13,892	1,268	<b>687,047</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995-1996	7.4	5.8	5.3	8.7	7.4	14.4	3.1	<b>7.1</b>
1996-1997	7.0	2.4	-3.8	5.8	6.5	5.2	13.4	<b>4.8</b>
1997-1998	4.2	6.2	0.5	-0.3	2.1	9.9	-0.4	<b>3.7</b>
1998-1999	6.6	5.4	9.0	4.9	2.7	-22.2	-3.7	<b>5.7</b>
1999-2000	5.4	4.1	10.6	6.6	0.6	23.1	13.5	<b>5.9</b>
2000-2001	6.3	3.9	8.9	17.2	-10.2	16.8	7.4	<b>7.0</b>
2001-2002	5.1	11.4	-9.4	2.0	11.1	7.1	30.0	<b>4.6</b>
2002-2003	6.4	-0.8	6.2	4.7	19.3	3.4	-18.4	<b>4.9</b>
2003-2004	5.5	7.3	9.0	13.1	21.1	17.5	-2.0	<b>7.6</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2002-2003								
March	90,433	30,050	14,990	17,867	3,749	3,001	322	<b>160,412</b>
June	91,645	30,440	14,553	18,633	3,943	3,207	324	<b>162,746</b>
2003-2004								
September	92,466	31,005	15,234	19,338	4,218	3,232	317	<b>165,811</b>
December	93,605	32,876	15,248	19,968	4,411	3,378	316	<b>169,802</b>
March	95,453	33,033	15,983	19,994	4,546	3,539	317	<b>172,866</b>
June	96,985	32,810	17,138	22,979	4,621	3,739	317	<b>178,588</b>
2004-2005								
September	98,478	33,440	18,826	20,942	4,612	3,461	320	<b>180,079</b>
December	100,230	33,445	18,166	21,298	4,688	3,485	319	<b>181,632</b>
March	102,142	33,651	19,313	20,965	4,788	3,332	319	<b>184,510</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
September	0.9	1.9	4.7	3.8	7.0	0.8	-2.1	<b>1.9</b>
December	1.2	6.0	0.1	3.3	4.6	4.5	-0.4	<b>2.4</b>
March	2.0	0.5	4.8	0.1	3.1	4.8	0.4	<b>1.8</b>
June	1.6	-0.7	7.2	14.9	1.6	5.6	0.0	<b>3.3</b>
2004-2005								
September	1.5	1.9	9.9	-8.9	-0.2	-7.4	0.8	<b>0.8</b>
December	1.8	0.0	-3.5	1.7	1.6	0.7	-0.3	<b>0.9</b>
March	1.9	0.6	6.3	-1.6	2.1	-4.4	0.0	<b>1.6</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

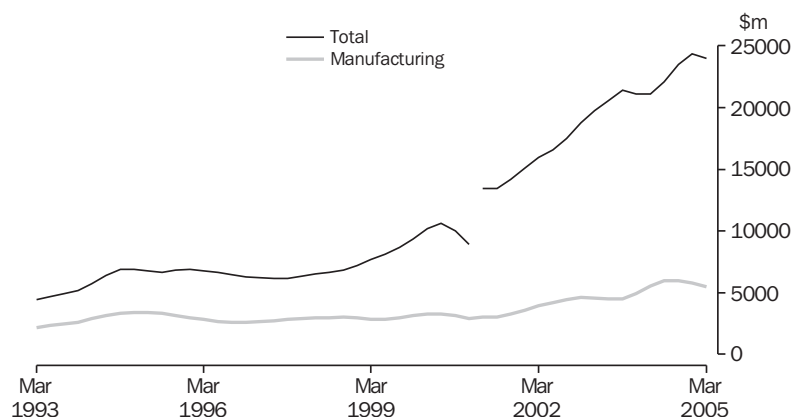
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1995-1996	3,952	15,782	61,150	5,186	1,673	1,260	342,292	299,595	27,498	15,199
1996-1997	3,221	15,148	66,550	5,264	1,786	1,285	359,341	312,765	28,055	18,521
1997-1998	3,237	15,485	70,615	5,414	1,921	1,367	371,514	333,113	30,293	8,108
1998-1999	3,614	16,454	75,580	5,811	2,106	1,367	392,208	352,225	31,411	8,572
1999-2000	4,432	19,484	80,770	5,743	2,112	1,337	413,091	372,509	34,386	6,196
2000-2001	4,563	22,055	76,649	5,978	2,184	1,573	451,601	401,472	38,040	12,089
2001-2002	3,851	21,395	83,947	6,433	2,392	1,589	470,799	424,829	42,640	3,330
2002-2003	4,246	26,171	91,130	7,165	2,557	1,732	485,943	453,202	45,327	-12,586
2003-2004	4,751	32,700	97,223	7,643	2,724	1,541	519,017	484,610	49,399	-14,993
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995-1996	21.8	20.7	11.9	15.1	1.9	14.1	5.7	6.3	-0.1	na
1996-1997	-18.5	-4.0	8.8	1.5	6.8	2.0	5.0	4.4	2.0	
1997-1998	0.5	2.2	6.1	2.8	7.6	6.4	3.4	6.5	8.0	
1998-1999	11.6	6.3	7.0	7.3	9.6	0.0	5.6	5.7	3.7	
1999-2000	22.6	18.4	6.9	-1.2	0.3	-2.2	5.3	5.8	9.5	
2000-2001	3.0	13.2	-5.1	4.1	3.4	17.7	9.3	7.8	10.6	
2001-2002	-15.6	-3.0	9.5	7.6	9.5	1.0	4.3	5.8	12.1	
2002-2003	10.3	22.3	8.6	11.4	6.9	9.0	3.2	6.7	6.3	
2003-2004	11.9	24.9	6.7	6.7	6.5	-11.0	6.8	6.9	9.0	
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
2002-2003										
March	1,073	6,550	23,402	1,807	645	459	121,538	114,184	11,416	-4,062
June	1,100	7,022	22,916	1,846	641	411	123,753	115,665	11,669	-3,581
2003-2004										
September	1,104	7,548	23,433	1,853	668	357	125,617	117,691	11,967	-4,040
December	1,169	8,054	24,102	1,880	670	385	128,205	120,208	12,222	-4,225
March	1,223	8,412	24,586	1,909	709	393	130,204	122,393	12,477	-4,666
June	1,250	8,686	24,774	1,970	672	395	135,391	124,020	12,733	-1,362
2004-2005										
September	1,299	9,033	25,243	1,970	719	404	135,919	126,055	13,025	-3,161
December	1,322	9,193	26,003	2,024	729	460	136,427	127,302	13,281	-4,156
March	1,363	9,377	26,777	2,054	748	456	138,215	128,883	13,503	-4,172
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003-2004										
September	0.3	7.5	2.3	0.4	4.3	-13.2	1.5	1.8	2.6	na
December	5.9	6.7	2.9	1.4	0.4	7.8	2.1	2.1	2.1	
March	4.7	4.4	2.0	1.6	5.7	2.1	1.6	1.8	2.1	
June	2.2	3.3	0.8	3.2	-5.2	0.5	4.0	1.3	2.1	
2004-2005										
September	3.9	4.0	1.9	0.0	7.0	2.3	0.4	1.6	2.3	na
December	1.8	1.8	3.0	2.7	1.4	13.8	0.4	1.0	2.0	
March	3.1	2.0	3.0	1.5	2.5	-0.9	1.3	1.2	1.7	

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

COMPANY PROFITS BEFORE INCOME TAX, Trend



Note: There is a trend break between Dec 2000 and Mar 2001

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manufac- turing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
2002–2003										
March	4,151	4,966	1,150	2,677	1,255	640	1,756	2,883	3,187	20,909
June	3,893	4,080	981	2,351	1,230	504	3,305	1,594	5,370	20,003
2003–2004										
September	3,003	4,422	1,017	2,722	1,750	781	1,072	4,066	2,992	20,753
December	4,610	5,108	1,060	2,601	1,654	1,001	1,632	3,172	3,441	22,647
March	2,586	5,269	1,078	2,752	1,609	863	1,374	3,191	3,002	20,350
June	2,201	6,165	1,202	2,587	1,399	1,377	212	3,585	2,083	20,599
2004–2005										
September	4,635	6,191	1,114	2,639	1,794	843	2,332	3,465	4,278	24,959
December	3,348	5,520	1,152	2,923	1,848	1,149	3,746	3,377	5,797	25,114
March	4,382	5,513	1,009	2,428	1,392	989	2,230	2,761	4,147	22,621
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
December	53.5	15.5	4.3	-4.4	-5.5	28.2	52.3	-22.0	15.0	9.1
March	-43.9	3.2	1.7	5.8	-2.7	-13.8	-15.8	0.6	-12.8	-10.1
June	-14.9	17.0	11.5	-6.0	-13.0	59.5	-84.6	12.3	-30.6	1.2
2004–2005										
September	110.6	0.4	-7.4	2.0	28.2	-38.7	999.2	-3.3	105.4	21.2
December	-27.8	-10.8	3.5	10.8	3.0	36.2	60.6	-2.5	35.5	0.6
March	30.9	-0.1	-12.4	-16.9	-24.7	-14.0	-40.5	-18.2	-28.5	-9.9
TREND (\$ MILLION)										
2002–2003										
March	3,767	4,585	1,099	2,564	1,267	611	1,799	2,407	3,472	19,772
June	3,816	4,475	1,038	2,540	1,254	626	2,251	2,663	4,119	20,531
2003–2004										
September	3,803	4,481	1,013	2,595	1,725	729	2,031	3,093	3,938	21,377
December	3,385	4,900	1,048	2,659	1,644	919	1,358	3,371	3,178	21,104
March	3,091	5,545	1,109	2,664	1,559	1,053	894	3,452	2,632	21,105
June	3,063	5,950	1,151	2,673	1,598	1,092	1,298	3,418	3,121	22,066
2004–2005										
September	3,452	5,973	1,147	2,704	1,679	1,077	2,071	3,453	4,007	23,492
December	3,990	5,768	1,107	2,686	1,686	1,042	2,796	3,249	4,787	24,315
March	4,163	5,453	1,059	2,631	1,614	993	3,036	3,015	5,024	23,952
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
December	-11.0	9.4	3.5	2.4	-4.7	26.0	-33.1	9.0	-19.3	-1.3
March	-8.7	13.1	5.9	0.2	-5.2	14.5	-34.1	2.4	-17.2	0.0
June	-0.9	7.3	3.7	0.3	2.5	3.7	45.2	-1.0	18.6	4.6
2004–2005										
September	12.7	0.4	-0.3	1.2	5.1	-1.3	59.5	1.0	28.4	6.5
December	15.6	-3.4	-3.5	-0.7	0.4	-3.3	35.0	-5.9	19.5	3.5
March	4.3	-5.5	-4.3	-2.1	-4.2	-4.8	8.6	-7.2	5.0	-1.5

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES – FULL-TIME ADULTS

Period	Full-time adult ordinary time earnings			Full-time adult total earnings			All employees total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK)(a)									
1995–1996	705.10	585.80	662.50	761.90	599.80	704.10	664.30	435.00	557.30
1996–1997	731.40	611.80	688.20	787.40	626.30	729.30	682.40	451.90	574.00
1997–1998	763.60	637.30	716.80	819.60	651.50	757.30	708.30	466.20	592.10
1998–1999	790.00	663.10	743.20	846.10	677.10	783.80	726.10	478.30	606.50
1999–2000	816.00	687.10	768.20	868.60	701.90	806.80	744.20	490.30	619.80
2000–2001	857.50	723.80	808.80	906.40	738.70	845.30	777.20	520.40	653.60
2001–2002	903.70	764.70	853.60	954.10	777.00	890.30	815.60	537.40	680.90
2002–2003	950.70	803.00	897.60	1,006.30	816.10	937.90	854.20	557.70	710.50
2003–2004	995.30	843.80	941.30	1,058.20	858.20	986.90	891.60	583.10	744.40
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	4.8	3.9	4.5	4.5	3.8	4.3	3.0	1.9	2.5
1996–1997	3.7	4.4	3.9	3.4	4.4	3.6	2.7	3.9	3.0
1997–1998	4.4	4.2	4.1	4.1	4.0	3.8	3.8	3.2	3.2
1998–1999	3.5	4.0	3.7	3.2	3.9	3.5	2.5	2.6	2.4
1999–2000	3.3	3.6	3.4	2.7	3.7	2.9	2.5	2.5	2.2
2000–2001	5.1	5.4	5.3	4.3	5.2	4.8	4.4	6.1	5.5
2001–2002	5.4	5.6	5.5	5.3	5.2	5.3	4.9	3.3	4.2
2002–2003	5.2	5.0	5.2	5.5	5.0	5.3	4.7	3.8	4.3
2003–2004	4.7	5.1	4.9	5.2	5.2	5.2	4.4	4.5	4.8
ORIGINAL (\$ PER WEEK)									
2002–2003									
February	954.10	805.50	900.40	1,009.00	819.00	940.30	862.60	564.10	717.40
May	977.30	821.30	921.00	1,033.80	834.00	961.80	872.10	567.20	724.90
2003–2004									
August	982.10	835.00	929.60	1,042.10	848.20	972.80	880.50	573.50	732.80
November	993.60	837.90	938.40	1,061.30	852.70	987.30	894.60	578.70	744.20
February	1,000.70	851.00	947.80	1,064.00	865.60	993.90	900.10	591.70	754.30
May	1,004.80	851.20	949.50	1,065.30	866.30	993.60	891.20	588.50	746.30
2004–2005									
August	1,016.90	865.90	962.90	1,081.20	881.10	1,009.70	906.30	598.70	759.70
November	1,032.20	875.00	976.40	1,102.70	890.40	1,027.30	911.60	604.00	766.40
February	1,047.80	892.50	992.90	1,120.60	907.60	1,045.30	936.00	621.50	788.50
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2003–2004									
August	0.5	1.7	0.9	0.8	1.7	1.1	1.0	1.1	1.1
November	1.2	0.3	0.9	1.8	0.5	1.5	1.6	0.9	1.5
February	0.7	1.6	1.0	0.3	1.5	0.7	0.6	2.3	1.4
May	0.4	0.0	0.2	0.1	0.1	0.0	-1.0	-0.5	-1.1
2004–2005									
August	1.2	1.7	1.4	1.5	1.7	1.6	1.7	1.7	1.8
November	1.5	1.0	1.4	2.0	1.1	1.7	0.6	0.9	0.9
February	1.5	2.0	1.7	1.6	1.9	1.8	2.7	2.9	2.9
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
2003–2004									
August	5.7	5.8	5.7	6.1	5.8	6.0	5.5	4.4	5.1
November	5.4	5.3	5.5	6.1	5.3	6.0	5.6	5.2	5.9
February	4.9	5.6	5.3	5.5	5.7	5.7	4.3	4.9	5.1
May	2.8	3.6	3.1	3.0	3.9	3.3	2.2	3.8	2.9
2004–2005									
August	3.5	3.7	3.6	3.8	3.9	3.8	2.9	4.4	3.7
November	3.9	4.4	4.1	3.9	4.4	4.1	1.9	4.4	3.0
February	4.7	4.9	4.8	5.3	4.8	5.2	4.0	5.0	4.5

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, cat. no. 6302.0.

**TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION: EXCLUDING BONUSES (a)**

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (2003–2004 = 100.0) (a)										
1997–1998	82.0	80.5	82.6	82.6	83.2	82.9	83.3	84.0	83.5	<b>82.2</b>
1998–1999	84.7	83.5	85.2	85.2	86.0	85.2	85.8	86.2	85.9	<b>84.8</b>
1999–2000	87.4	86.0	87.6	87.6	88.2	87.7	87.9	88.5	88.1	<b>87.3</b>
2000–2001	90.5	89.3	90.8	90.5	91.0	90.3	90.7	91.3	90.8	<b>90.3</b>
2001–2002	93.6	92.7	93.7	93.5	93.4	93.1	93.5	93.7	93.6	<b>93.3</b>
2002–2003	96.9	96.3	96.8	96.7	96.2	96.3	96.6	96.7	96.8	<b>96.5</b>
2003–2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1998–1999	3.3	3.7	3.1	3.1	3.4	2.8	3.0	2.6	2.9	<b>3.2</b>
1999–2000	3.2	3.0	2.8	2.8	2.6	2.9	2.4	2.7	2.6	<b>2.9</b>
2000–2001	3.5	3.8	3.7	3.3	3.2	3.0	3.2	3.2	3.1	<b>3.4</b>
2001–2002	3.4	3.8	3.2	3.3	2.6	3.1	3.1	2.6	3.1	<b>3.3</b>
2002–2003	3.5	3.9	3.3	3.4	3.0	3.4	3.3	3.2	3.4	<b>3.4</b>
2003–2004	3.2	3.8	3.3	3.4	4.0	3.8	3.5	3.4	3.3	<b>3.6</b>
QUARTERLY (2003–2004 = 100.0) (a)										
2000–2001										
March	91.1	89.8	91.2	90.9	91.4	90.7	91.1	91.7	91.2	<b>90.8</b>
June	91.7	90.6	91.8	91.5	91.8	91.1	91.6	92.0	91.7	<b>91.3</b>
2001–2002										
September	92.6	91.8	92.7	92.5	92.7	92.2	92.5	92.8	92.6	<b>92.3</b>
December	93.2	92.3	93.1	93.2	93.1	92.8	93.2	93.4	93.3	<b>93.0</b>
March	93.8	93.0	94.2	93.8	93.6	93.5	93.9	93.9	94.1	<b>93.6</b>
June	94.6	93.7	94.7	94.3	94.0	94.0	94.3	94.6	94.5	<b>94.2</b>
2002–2003										
September	95.7	95.0	95.6	95.7	95.0	95.2	95.4	95.6	95.7	<b>95.4</b>
December	96.5	95.7	96.3	96.3	96.0	96.0	96.4	96.4	96.6	<b>96.1</b>
March	97.3	96.9	97.3	97.2	96.7	96.8	96.9	97.2	97.2	<b>97.0</b>
June	97.9	97.5	97.8	97.6	97.1	97.3	97.5	97.7	97.5	<b>97.6</b>
2003–2004										
September	98.8	98.9	98.8	98.8	99.0	98.8	98.7	99.0	98.8	<b>98.8</b>
December	99.7	99.5	99.7	99.7	99.8	99.8	99.6	99.7	99.9	<b>99.7</b>
March	100.5	100.6	100.5	100.4	100.2	100.5	100.5	100.5	100.4	<b>100.5</b>
June	101.1	101.0	100.9	101.1	101.0	100.9	101.2	100.8	100.9	<b>101.0</b>
2004–2005										
September	102.3	102.4	102.1	102.4	102.0	102.1	102.6	102.1	102.3	<b>102.3</b>
December	103.2	103.4	103.0	103.4	103.2	103.2	103.5	103.2	103.8	<b>103.3</b>
March	104.4	104.7	104.4	104.6	103.9	104.2	104.3	103.8	104.2	<b>104.4</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2001–2002										
March	0.6	0.8	1.2	0.6	0.5	0.8	0.8	0.5	0.9	<b>0.6</b>
June	0.9	0.8	0.5	0.5	0.4	0.5	0.4	0.7	0.4	<b>0.6</b>
2002–2003										
September	1.2	1.4	1.0	1.5	1.1	1.3	1.2	1.1	1.3	<b>1.3</b>
December	0.8	0.7	0.7	0.6	1.1	0.8	1.0	0.8	0.9	<b>0.7</b>
March	0.8	1.3	1.0	0.9	0.7	0.8	0.5	0.8	0.6	<b>0.9</b>
June	0.6	0.6	0.5	0.4	0.4	0.5	0.6	0.5	0.3	<b>0.6</b>
2003–2004										
September	0.9	1.4	1.0	1.2	2.0	1.5	1.2	1.3	1.3	<b>1.2</b>
December	0.9	0.6	0.9	0.9	0.8	1.0	0.9	0.7	1.1	<b>0.9</b>
March	0.8	1.1	0.8	0.7	0.4	0.7	0.9	0.8	0.5	<b>0.8</b>
June	0.6	0.4	0.4	0.7	0.8	0.4	0.7	0.3	0.5	<b>0.5</b>
2004–2005										
September	1.2	1.4	1.2	1.3	1.0	1.2	1.4	1.3	1.4	<b>1.3</b>
December	0.9	1.0	0.9	1.0	1.2	1.1	0.9	1.1	1.5	<b>1.0</b>
March	1.2	1.3	1.4	1.2	0.7	1.0	0.8	0.6	0.4	<b>1.1</b>

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Labour Price Index, Australia, cat. no. 6345.0.

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury hourly labour costs index (b) (d)	Treasury indexes of average unit labour costs (b)		
	Nominal	Real (c)		Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1995–1996	656	749	150.2	107.9	97.4	135.7
1996–1997	689	781	159.0	111.9	97.7	138.8
1997–1998	707	790	164.4	113.9	96.4	139.1
1998–1999	734	810	170.1	117.8	96.6	139.5
1999–2000	756	827	175.6	119.0	96.4	142.3
2000–2001	782	818	181.7	118.7	96.3	147.3
2001–2002	811	832	191.2	121.9	94.9	148.9
2002–2003	840	839	197.8	122.6	94.3	152.1
2003–2004	870	859	205.6	123.0	92.7	154.9
QUARTERLY						
2002–2003						
March	839	834	197.5	na	94.1	152.2
June	850	844	201.0		94.4	153.2
2003–2004						
September	855	848	201.8	na	92.9	152.6
December	865	854	204.0		92.5	154.3
March	879	867	206.1		93.0	155.9
June	883	867	208.8		92.2	156.7
2004–2005						
September	892	869	209.2	na	93.2	159.2
December	898	871	211.0		92.2	159.7
March	910	878	213.3		92.7	162.3

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986–87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Source: NIF–10S Model Data Base, cat. no. 1340.0 and Department of Treasury.



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## FINANCIAL MARKETS

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### RELATED PUBLICATIONS

*Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0

*Australian National Accounts: Financial Accounts*, cat. no. 5232.0

*Lending Finance, Australia*, cat. no. 5671.0

*Australian Stock Exchange*, ASX

*Reserve Bank of Australia Bulletin*, RBA

TABLE 8.1 FINANCIAL AGGREGATES (\$ BILLION)

TABLE 02 - FINANCIAL RESOURCES (\$ BILLION)										
Period	Currency	Deposits with banks(a)		M3 (b)	Net NBFI borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1995-1996	18.8	66.0	205.7	290.5	58.9	349.4	24.5	388.3	61.0	449.3
1996-1997	19.8	77.1	224.1	321.0	62.1	383.1	34.1	426.3	61.5	487.8
1997-1998	21.1	86.2	233.5	340.9	64.9	405.8	31.4	473.1	66.5	539.7
1998-1999	23.0	93.3	259.6	375.9	75.7	451.6	31.8	519.7	70.6	590.3
1999-2000	24.6	103.1	278.7	406.5	73.6	480.1	28.1	572.7	76.4	649.0
2000-2001	26.5	123.8	289.6	440.0	76.4	516.4	29.6	629.2	81.1	710.3
2001-2002	28.6	118.6	327.0	474.3	70.5	544.8	34.9	713.8	78.1	791.9
2002-2003	29.6	130.4	378.3	538.3	80.8	619.1	35.0	808.2	76.8	885.0
2003-2004	31.6	135.4	422.3	589.3	64.9	654.2	37.2	874.2	83.2	957.3
2003-2004										
March	30.9	131.1	412.2	574.2	67.0	641.2	37.6	840.9	81.6	922.5
April	31.5	130.0	413.4	574.9	67.4	642.3	37.3	851.4	82.2	933.6
May	30.9	130.0	416.4	577.3	65.6	642.9	36.7	862.6	82.4	945.1
June	31.6	135.4	421.5	588.5	64.8	653.3	37.2	873.4	83.2	956.6
2004-2005										
July	32.1	131.8	423.7	587.6	67.4	655.0	37.6	880.0	83.3	963.3
August	31.9	131.3	428.7	591.9	68.5	660.4	37.5	891.4	84.2	975.6
September	32.6	131.7	433.0	597.3	69.7	667.0	38.0	892.2	84.8	977.0
October	32.8	131.3	436.5	600.6	70.5	671.1	38.2	906.9	85.3	992.2
November	32.3	133.7	445.4	611.4	71.4	682.8	38.4	917.0	85.8	1,002.8
December	32.8	135.9	453.1	621.8	72.1	693.9	40.1	926.6	86.8	1,013.4
January	33.4	135.5	453.2	622.1	72.8	694.9	40.1	934.6	86.1	1,020.7
February	32.8	133.4	456.5	622.7	74.7	697.4	38.8	937.3	87.2	1,024.5
March	33.0	134.0	453.0	620.0	77.2	697.2	39.3	944.2	88.3	1,032.5
April	33.1	134.5	454.3	621.9	79.9	701.8	38.5	956.3	89.1	1,045.4
May	32.9	136.7	458.4	628.0	81.6	709.6	38.7	966.5	90.6	1,057.1
June	33.4	142.7	463.5	639.6	84.7	724.3	38.7	978.0	91.4	1,069.4
SEASONALLY ADJUSTED										
2003-2004										
March	31.2	132.5	412.5	576.2	349.9	642.8	na	na	na	926.1
April	31.7	132.0	414.6	578.3	359.4	645.5				937.7
May	31.1	131.1	418.1	580.3	368.1	647.4				948.4
June	31.9	131.5	422.8	586.2	370.1	653.8				956.3
2004-2005										
July	32.2	133.0	425.9	591.1	371.7	658.2				962.8
August	31.7	133.8	427.5	593.0	383.4	662.2				976.4
September	32.7	131.1	431.6	595.4	382.4	664.2				977.8
October	32.7	132.4	436.7	601.8	388.8	670.7				990.6
November	32.0	133.1	444.6	609.7	387.9	680.2				997.6
December	32.2	132.5	451.6	616.3	391.8	687.4				1,008.1
January	33.2	133.9	452.2	619.3	402.1	691.9				1,021.4
February	32.9	134.4	455.2	622.5	403.7	697.2				1,026.2
March	33.1	135.2	453.2	621.5	414.3	698.3				1,035.8
April	33.6	136.7	455.5	625.8	423.4	705.4				1,049.2
Mav	33.1	137.9	460.4	631.4	428.7	714.8				1,060.1
June	33.7	138.3	465.1	637.1	431.3	724.5				1,068.4

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.  
 (b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

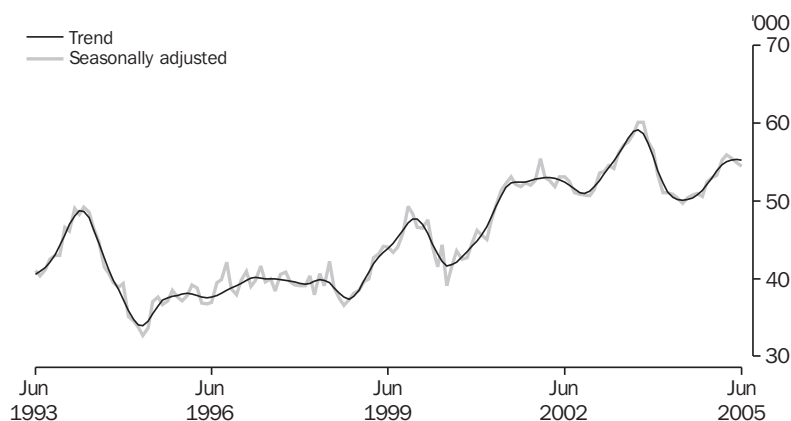
(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

# SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,

FINANCIAL  
MARKETS



Source: *Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0.

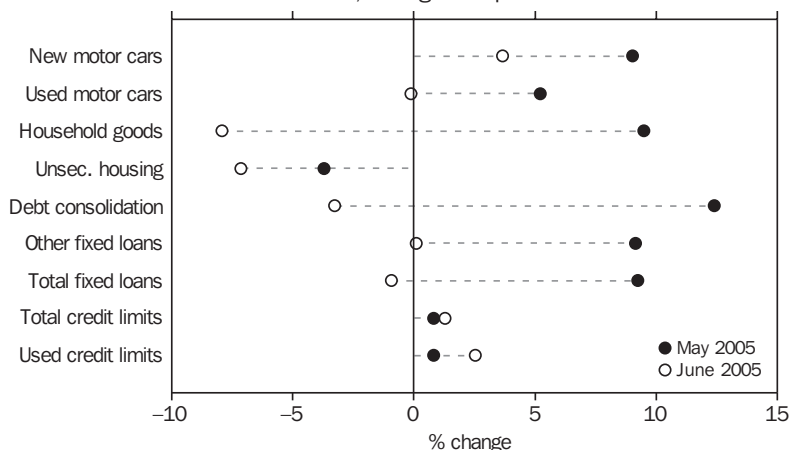
**TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS**

	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
Period	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1995–1996	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	3,509
1996–1997	65,869	6,649	23,052	2,654	392,516	40,676	481,437	49,979	3,039
1997–1998	74,217	8,380	23,270	2,907	384,686	43,375	482,173	54,663	2,779
1998–1999	73,489	9,356	20,148	2,802	394,536	49,342	488,173	61,500	2,821
1999–2000	75,682	10,617	18,533	2,841	454,923	61,495	549,138	74,952	3,321
2000–2001	52,987	7,394	17,697	2,738	483,612	64,293	554,296	74,424	3,108
2001–2002	77,567	11,532	20,260	3,511	532,937	81,439	630,764	96,482	4,083
2002–2003	64,553	10,913	17,530	3,430	546,670	92,356	628,753	106,699	5,187
2003–2004	64,223	12,319	22,072	4,979	562,689	106,735	648,984	124,033	6,347
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996–1997	2.6	9.3	10.7	21.8	7.1	14.9	6.6	14.4	-13.4
1997–1998	12.7	26.0	0.9	9.6	-2.0	6.6	0.2	9.4	-8.6
1998–1999	-1.0	11.6	-13.4	-3.6	2.6	13.8	1.2	12.5	1.5
1999–2000	3.0	13.5	-8.0	1.4	15.3	24.6	12.5	21.9	17.7
2000–2001	-30.0	-30.4	-4.5	-3.6	6.3	4.6	0.9	-0.7	-6.4
2001–2002	46.4	56.0	14.5	28.3	10.2	26.7	13.8	29.6	31.4
2002–2003	-16.8	-5.4	-13.5	-2.3	2.6	13.4	-0.3	10.6	27.1
2003–2004	-0.5	12.9	25.9	45.2	2.9	15.6	3.2	16.2	22.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2003–2004									
April	4,687	966	1,815	438	44,312	8,946	50,814	10,350	525
May	4,490	958	1,758	412	44,145	8,953	50,393	10,323	545
June	4,345	942	1,826	422	43,484	8,767	49,655	10,131	560
2004–2005									
July	4,337	929	1,852	433	44,156	9,058	50,345	10,420	509
August	4,368	938	1,953	455	44,411	8,987	50,732	10,380	490
September	4,308	944	1,903	455	44,736	9,099	50,947	10,499	498
October	4,297	925	1,928	462	44,328	9,136	50,553	10,523	451
November	4,318	925	1,946	462	46,133	9,526	52,397	10,912	500
December	4,319	943	2,026	480	46,702	9,821	53,047	11,244	468
January	4,405	965	1,953	478	46,940	9,829	53,298	11,273	354
February	4,520	993	2,072	482	48,656	10,266	55,248	11,741	465
March	4,531	1,003	2,141	501	49,203	10,342	55,875	11,845	519
April	4,538	1,001	2,214	508	48,770	10,123	55,522	11,632	484
May	4,614	989	2,257	529	48,085	10,045	54,956	11,563	517
June	4,545	986	2,222	509	47,669	10,157	54,436	11,651	508
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2004–2005									
October	-0.3	-2.0	1.3	1.4	-0.9	0.4	-0.8	0.2	-9.3
November	0.5	-0.1	0.9	0.0	4.1	4.3	3.6	3.7	10.8
December	0.0	1.9	4.1	3.9	1.2	3.1	1.2	3.0	-6.5
January	2.0	2.4	-3.6	-0.4	0.5	0.1	0.5	0.3	-24.2
February	2.6	2.9	6.1	0.9	3.7	4.4	3.7	4.2	31.1
March	0.2	1.1	3.3	3.8	1.1	0.7	1.1	0.9	11.7
April	0.2	-0.2	3.4	1.5	-0.9	-2.1	-0.6	-1.8	-6.8
May	1.7	-1.2	1.9	4.1	-1.4	-0.8	-1.0	-0.6	6.9
June	-1.5	-0.3	-1.6	-3.8	-0.9	1.1	-0.9	0.8	-1.7

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance for Owner Occupation, Australia*, cat no. 5609.0.

PERSONAL FINANCE COMMITMENTS, Change from previous month

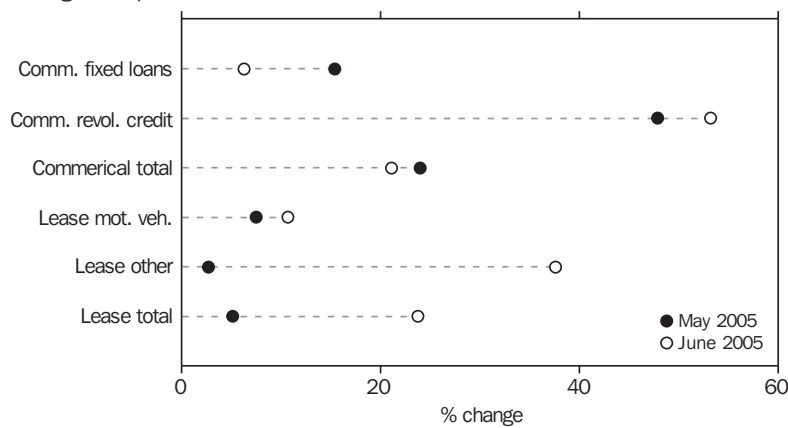


Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Fixed loans for –									Revolving credit facilities		
	New motor cars and station wagons		Used motor cars and station wagons		Household and personal goods	Unsecured finance for owner-occupation	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	Number	\$m	Number	\$m								
ANNUAL												
1996–1997	132,986	2,634	454,706	5,405	739	758	5,615	5,976	21,127	14,441	577,037	237,003
1997–1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	22,280	20,640	699,802	294,079
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	859,345	378,404
1999–2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	1,107,893	483,934
2000–2001	176,848	4,104	349,074	5,447	615	433	4,876	7,222	22,697	30,003	1,280,625	610,443
2001–2002	169,017	4,033	330,971	5,311	749	473	5,836	9,218	25,620	32,517	1,475,042	703,076
2002–2003	161,380	3,974	337,503	5,568	865	541	7,994	11,500	30,442	38,371	1,693,496	809,896
2003–2004	147,606	3,901	341,274	5,704	996	576	9,272	13,435	33,885	45,703	2,037,699	988,313
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	2.5	5.1	–7.1	–2.7	30.8	7.7	–6.8	7.2	0.9	27.2	13.2	14.2
1997–1998	18.1	18.4	–2.3	4.0	7.4	–14.9	–8.7	16.7	5.5	42.9	21.3	24.1
1998–1999	1.1	5.7	–9.0	–4.1	–1.7	–17.3	–14.6	–3.3	–5.2	20.1	22.8	28.7
1999–2000	–2.3	10.8	–0.3	8.3	–8.0	–6.4	2.7	4.8	5.4	19.3	28.9	27.9
2000–2001	14.0	12.5	–13.3	–6.6	–14.3	–13.2	8.3	2.2	1.9	1.5	15.6	26.1
2001–2002	–4.4	–1.7	–5.2	–2.5	21.8	9.2	19.7	27.6	12.9	8.4	15.2	15.2
2002–2003	–4.5	–1.4	2.0	4.8	15.5	14.4	37.0	24.7	18.8	18.0	14.8	15.2
2003–2004	–8.5	–1.8	1.1	2.4	15.2	6.5	16.0	16.8	11.3	19.1	20.3	22.0
ORIGINAL												
2003–2004												
April	11,598	307	27,915	450	81	47	697	1,047	2,628	3,618	175,896	85,106
May	12,173	322	28,243	465	79	46	791	1,134	2,837	3,876	182,235	87,411
June	14,184	373	30,831	506	87	47	851	1,231	3,096	4,242	184,851	88,998
2004–2005												
July	13,972	367	31,522	502	90	44	836	1,170	3,010	3,533	186,977	91,098
August	13,379	353	31,655	507	85	48	792	1,132	2,916	3,174	187,784	91,372
September	13,256	349	32,193	509	83	48	793	1,171	2,954	3,450	189,617	92,718
October	12,194	324	29,948	479	87	40	767	1,131	2,828	3,491	191,914	94,262
November	13,211	349	32,505	516	99	53	871	1,190	3,078	3,478	194,273	94,410
December	11,782	300	28,865	462	104	48	884	1,030	2,827	3,469	196,130	95,727
January	11,063	270	26,509	431	75	34	674	785	2,269	2,818	197,147	94,899
February	12,447	310	28,607	464	90	40	733	939	2,576	2,992	198,782	96,086
March	12,417	315	29,932	468	95	45	875	1,015	2,811	3,508	200,588	96,678
April	11,535	286	28,910	453	88	38	769	939	2,573	3,117	202,141	97,496
May	12,232	312	29,953	477	96	37	864	1,025	2,810	3,272	203,756	98,276
June	12,552	323	29,557	476	89	34	836	1,026	2,783	4,051	206,364	100,756
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2004–2005												
November	8.3	7.9	8.5	7.8	13.1	33.6	13.5	5.2	8.8	–0.4	1.2	0.2
December	–10.8	–14.1	–11.2	–10.4	5.0	–10.6	1.5	–13.5	–8.2	–0.3	1.0	1.4
January	–6.1	–10.1	–8.2	–6.8	–27.4	–29.5	–23.7	–23.8	–19.8	–18.8	0.5	–0.9
February	12.5	14.8	7.9	7.6	19.5	19.3	8.7	19.7	13.5	6.2	0.8	1.3
March	–0.2	1.5	4.6	0.8	5.8	12.7	19.3	8.0	9.1	17.3	0.9	0.6
April	–7.1	–9.0	–3.4	–3.1	–7.3	–16.1	–12.1	–7.5	–8.5	–11.2	0.8	0.8
May	6.0	9.0	3.6	5.2	9.5	–3.7	12.4	9.1	9.2	5.0	0.8	0.8
June	2.6	3.7	–1.3	–0.1	–7.9	–7.1	–3.3	0.1	–0.9	23.8	1.3	2.5

Source: Lending Finance, Australia, cat. no. 5671.0.

COMMERCIAL AND LEASE FINANCE COMMITMENTS,  
Change from previous month

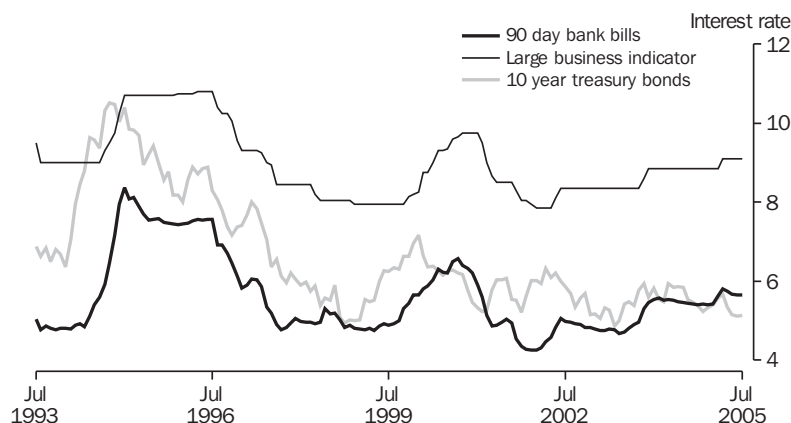
Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1995-1996	64,317	75,016	139,334	4,086	3,022	7,107
1996-1997	75,976	78,560	154,536	4,076	3,303	7,379
1997-1998	91,221	81,269	172,489	4,954	4,028	8,982
1998-1999	91,121	80,936	172,056	5,107	4,408	9,515
1999-2000	93,960	74,964	168,924	3,471	4,437	7,908
2000-2001	99,408	84,407	183,815	2,450	3,612	6,061
2001-2002	130,408	76,604	207,012	2,795	3,830	6,626
2002-2003	168,789	92,617	261,405	2,833	3,479	6,312
2003-2004	191,830	97,368	289,198	3,029	3,342	6,371
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995-1996	27.3	39.4	33.5	5.6	16.5	10.0
1996-1997	18.1	4.7	10.9	-0.2	9.3	3.8
1997-1998	20.1	3.4	11.6	21.5	22.0	21.7
1998-1999	-0.1	-0.4	-0.3	3.1	9.4	5.9
1999-2000	3.1	-7.4	-1.8	-32.0	0.7	-16.9
2000-2001	5.8	12.6	8.8	-29.4	-18.6	-23.4
2001-2002	31.2	-9.2	12.6	14.1	6.1	9.3
2002-2003	29.4	20.9	26.3	1.3	-9.2	-4.7
2003-2004	13.7	5.1	10.6	6.9	-4.0	0.9
ORIGINAL (\$ MILLION)						
2003-2004						
April	14,406	9,994	24,401	251	205	456
May	17,294	5,884	23,178	250	215	464
June	18,325	8,607	26,932	303	300	603
2004-2005						
July	17,229	8,808	26,037	262	258	520
August	16,004	8,409	24,412	258	263	521
September	16,183	12,202	28,385	263	329	593
October	17,694	7,771	25,465	267	236	503
November	16,723	9,326	26,049	283	236	519
December	19,375	10,447	29,822	288	293	581
January	11,545	6,247	17,792	182	221	404
February	13,655	7,831	21,486	230	231	461
March	15,210	9,888	25,098	253	251	503
April	16,403	5,898	22,301	256	252	508
May	18,936	8,721	27,656	276	259	534
June	20,130	13,358	33,488	305	356	661
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2004-2005						
October	9.3	-36.3	-10.3	1.5	-28.4	-15.1
November	-5.5	20.0	2.3	6.0	0.1	3.2
December	15.9	12.0	14.5	1.6	24.3	11.9
January	-40.4	-40.2	-40.3	-36.6	-24.5	-30.5
February	18.3	25.3	20.8	26.0	4.6	14.3
March	11.4	26.3	16.8	9.8	8.3	9.1
April	7.8	-40.4	-11.1	1.5	0.4	1.0
May	15.4	47.9	24.0	7.5	2.7	5.1
June	6.3	53.2	21.1	10.7	37.6	23.7

Source: Lending Finance, Australia, cat. no. 5671.0.

## KEY INTEREST RATES



Source: RBA Statistical Bulletin.

TABLE 8.5 KEY INTEREST RATES (a)

Period	90-day bank bills (b)	Fixed bank deposits \$5,000 to \$100,000 12 months	Unofficial market rate (c)	Banks' business loans(d)		Housing loans - banks (e)	Commonwealth government securities			
				Large variable	Small variable		Overnight Indexed Swaps 3 months (f)	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
ANNUAL										
1995-1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997-1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98	5.25	5.38	5.58
1998-1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27
1999-2000	6.23	5.75	6.02	9.30	8.85	7.80	5.86	5.97	6.05	6.16
2000-2001	4.97	4.30	5.00	8.50	8.00	6.80	4.84	5.55	5.78	6.04
2001-2002	5.07	4.05	4.72	8.35	8.00	6.55	4.97	5.61	5.78	5.99
2002-2003	4.67	3.45	4.75	8.35	8.00	6.55	4.56	4.47	4.71	5.01
2003-2004	5.49	4.70	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
2004-2005	5.66	4.35	5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
MONTHLY										
2003-2004										
July	4.72	3.35	4.75	8.35	8.85	6.55	4.63	4.80	5.07	5.43
August	4.82	3.75	4.75	8.35	8.85	6.55	4.75	5.05	5.27	5.49
September	4.91	3.90	4.75	8.35	8.85	6.55	4.80	5.04	5.21	5.38
October	4.97	4.00	4.75	8.35	8.85	6.55	4.86	5.53	5.67	5.76
November	5.31	4.15	4.98	8.60	9.10	6.80	5.19	5.83	5.92	5.95
December	5.47	4.75	5.23	8.85	9.35	7.05	5.32	5.39	5.55	5.60
January	5.55	4.80	5.25	8.85	9.35	7.05	5.39	5.57	5.75	5.83
February	5.57	4.80	5.25	8.85	9.35	7.05	5.39	5.37	5.52	5.55
March	5.51	4.65	5.25	8.85	9.35	7.05	5.33	5.15	5.33	5.49
April	5.54	4.70	5.25	8.85	9.35	7.05	5.33	5.55	5.75	5.94
May	5.51	4.70	5.25	8.85	9.35	7.05	5.33	5.36	5.59	5.85
June	5.49	4.70	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
2004-2005										
July	5.46	4.70	5.25	8.85	9.35	7.05	5.31	5.50	5.70	5.85
August	5.44	4.70	5.25	8.85	9.35	7.05	5.31	5.28	5.44	5.54
September	5.42	4.65	5.25	8.85	9.35	7.05	5.29	5.24	5.35	5.47
October	5.41	4.65	5.25	8.85	9.35	7.05	5.29	5.14	5.27	5.39
November	5.43	4.65	5.25	8.85	9.35	7.05	5.30	4.94	5.07	5.23
December	5.41	4.60	5.25	8.85	9.35	7.05	5.28	5.10	5.22	5.33
January	5.42	4.60	5.25	8.85	9.35	7.05	5.29	5.28	5.35	5.40
February	5.63	4.50	5.25	8.85	9.35	7.05	5.49	5.54	5.56	5.57
March	5.81	4.55	5.49	9.10	9.60	7.30	5.68	5.62	5.67	5.67
April	5.75	4.55	5.50	9.10	9.60	7.30	5.61	5.29	5.32	5.35
May	5.68	4.55	5.50	9.10	9.60	7.30	5.55	5.14	5.14	5.15
June	5.66	4.35	5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
2005-2006										
July	5.65	4.50	5.50	9.10	9.60	7.30	5.54	5.12	5.13	5.13

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The 11am call rate. Data are the average of daily figures.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

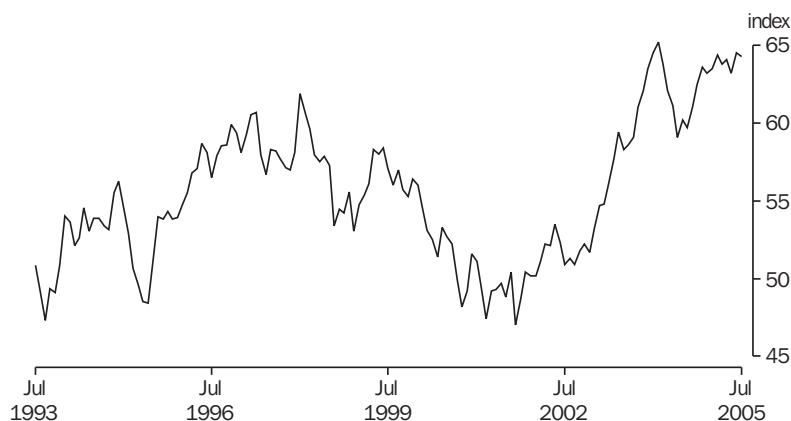
(e) Standard variable rate loans of large bank housing lenders.

(f) Figures prior to 2001-02 relate to 13 week treasury notes.

Source: Reserve Bank of Australia Bulletin, (RBA).

TRADE WEIGHTED INDEX,  
May 1970 = 100.0

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Source: RBA Statistical Bulletin.

**TABLE 8.6 EXCHANGE RATES (a)**

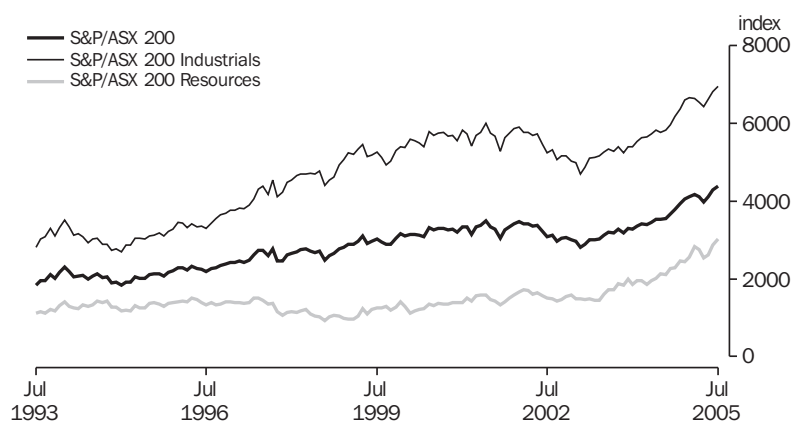
Period	United States dollar	United Kingdom pound	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ANNUAL – ORIGINAL PER (\$A)							
1996–1997	0.7455	0.4482	na	85.20	1.0996	0.53475	56.7
1997–1998	0.6135	0.3681		86.16	1.1931	0.46166	57.9
1998–1999	0.6596	0.4188	0.6379	79.66	1.2466	0.49318	58.4
1999–2000	0.5986	0.3941	0.6282	63.19	1.2780	0.44805	53.3
2000–2001	0.5075	0.3603	0.6002	62.94	1.2546	0.40760	49.7
2001–2002	0.5648	0.3700	0.5715	67.48	1.1574	0.42770	52.3
2002–2003	0.6674	0.4038	0.5840	79.99	1.1454	0.47610	59.4
2003–2004	0.6889	0.3815	0.5702	74.82	1.0970	0.46940	59.1
2004–2005	0.7637	0.4224	0.6315	84.14	1.0907	0.52340	64.5
MONTHLY – ORIGINAL PER (\$A)							
2003–2004							
June	0.6889	0.3815	0.5702	74.82	1.0970	0.46940	59.1
2004–2005							
July	0.6986	0.3848	0.5802	78.22	1.1040	0.48010	60.2
August	0.6990	0.3887	0.5700	76.81	1.0599	0.47650	59.7
September	0.7147	0.3968	0.5794	79.15	1.0680	0.48670	61.0
October	0.7461	0.4078	0.5857	79.22	1.0948	0.49950	62.5
November	0.7775	0.4113	0.5858	80.14	1.0886	0.50760	63.6
December	0.7790	0.4043	0.5717	79.99	1.0834	0.50330	63.2
January	0.7744	0.4110	0.5945	80.17	1.0887	0.50920	63.5
February	0.7905	0.4114	0.5961	82.79	1.0887	0.51850	64.4
March	0.7730	0.4096	0.5962	83.10	1.0866	0.51160	63.8
April	0.7811	0.4081	0.6036	82.33	1.0700	0.51610	64.1
May	0.7557	0.4164	0.6096	81.81	1.0681	0.50880	63.2
June	0.7637	0.4224	0.6315	84.14	1.0907	0.52340	64.5
2005–2006							
July	0.7595	0.4327	0.6262	85.19	1.1122	0.52380	64.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
2004–2005							
March	-2.2	-0.4	0.0	0.4	-0.2	-1.3	-0.9
April	1.0	-0.4	1.2	-0.9	-1.5	0.9	0.5
May	-3.3	2.0	1.0	-0.6	-0.2	-1.4	-1.4
June	1.1	1.4	3.6	2.8	2.1	2.9	2.1
2005–2006							
July	-0.5	2.4	-0.8	1.2	2.0	0.1	-0.3
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
2004–2005							
March	1.9	-1.1	-3.9	5.1	-5.3	-0.6	0.0
April	8.2	0.3	0.0	3.6	-7.6	3.2	3.2
May	5.8	7.0	4.2	4.6	-5.7	4.6	3.4
June	10.9	10.7	10.8	12.5	-0.6	11.5	9.1
2005–2006							
July	8.7	12.4	7.9	8.9	0.7	9.1	6.8

(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin, (RBA).

AUSTRALIAN STOCK MARKET INDEXES,  
Monthly averages (31 Dec 1979=500)

Source: Australian Stock Exchange.

TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

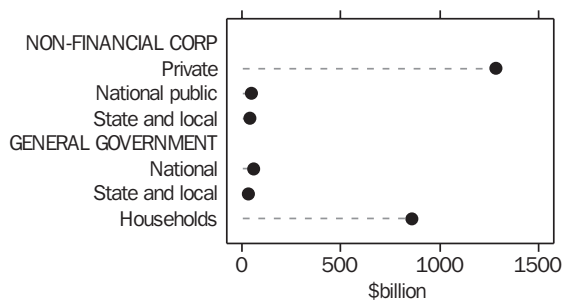
	All ordinaries				S&P/ASX	S&P/ASX		S&P/ASX 200
				S&P/ASX 200	200	200	S&P/ASX	Accumulation
Period	Index(a)	High	Low	Banks	Industrials	Resources	200	Index (b)
ANNUAL (31 DEC 1979 = 500) unless footnoted								
1994–1995	2,000.8	2,122.1	1,823.3	2,849	3,026	1,255	2,017	7,873
1995–1996	2,231.7	2,326.0	2,003.3	3,230	3,360	1,397	2,242	9,119
1996–1997	2,662.7	2,725.9	2,096.1	4,919	4,302	1,509	2,726	11,541
1997–1998	2,608.2	2,881.4	2,299.2	5,751	4,689	1,037	2,668	11,731
1998–1999	2,963.0	3,145.2	2,458.2	6,504	5,188	1,210	2,969	13,530
1999–2000	3,115.9	3,274.1	2,779.1	7,431	5,792	1,344	3,311	15,628
2000–2001	3,352.4	3,425.2	3,094.3	9,457	5,999	1,582	3,490	17,045
2001–2002	3,241.5	3,440.0	2,867.4	9,745	5,459	1,564	3,216	16,245
2002–2003	3,032.0	3,205.4	2,673.3	9,514	5,159	1,439	3,026	15,967
2003–2004	3,499.8	3,547.4	2,225.0	9,622	5,829	2,016	3,533	19,417
2004–2005	4,197.5	4,267.3	3,480.7	10,865	6,825	2,861	4,278	24,534
ORIGINAL (31 DEC 1979 = 500) unless footnoted								
2003–2004								
August	3,153.0	3,202.9	3,115.8	9,011	5,341	1,720	3,200	16,955
September	3,161.6	3,237.5	2,225.0	9,039	5,276	1,729	3,170	16,915
October	3,263.7	3,310.6	3,164.7	9,071	5,390	1,884	3,272	17,480
November	3,217.5	3,279.5	3,175.3	8,703	5,246	1,840	3,186	17,126
December	3,233.3	3,306.0	3,180.3	9,089	5,389	1,983	3,300	17,774
January	3,310.2	3,346.2	3,276.6	9,271	5,404	1,859	3,272	17,626
February	3,328.0	3,372.5	3,274.9	9,524	5,527	1,951	3,361	18,182
March	3,409.8	3,432.3	3,385.2	9,836	5,631	1,958	3,415	18,604
April	3,445.0	3,462.9	3,407.8	9,457	5,654	1,865	3,401	18,549
May	3,394.2	3,456.9	3,349.4	9,601	5,726	1,945	3,460	18,910
June	3,499.8	3,547.4	3,454.6	9,622	5,829	2,016	3,533	19,417
2004–2005								
July	3,052.6	3,562.8	3,495.7	9,119	5,777	2,120	3,536	19,453
August	3,527.4	3,568.7	3,480.7	9,087	5,821	2,101	3,554	19,673
September	3,624.2	3,674.7	3,582.6	9,288	5,953	2,261	3,665	20,418
October	3,721.5	3,786.3	3,669.0	9,859	6,168	2,276	3,779	21,065
November	3,873.2	3,942.8	3,797.4	9,743	6,364	2,462	3,931	22,036
December	3,976.9	4,057.0	3,898.9	10,055	6,611	2,440	4,051	22,750
January	4,065.1	4,107.1	4,033.3	10,183	6,653	2,565	4,108	23,069
February	3,947.3	4,182.9	4,086.7	10,372	6,636	2,829	4,173	23,581
March	4,188.0	4,255.8	4,083.6	10,151	6,554	2,754	4,110	23,373
April	4,048.4	4,148.5	3,936.5	10,473	6,422	2,545	3,983	22,664
May	3,984.2	4,089.5	3,905.5	10,783	6,622	2,621	4,106	23,413
June	4,197.5	4,267.3	4,103.7	10,865	6,825	2,861	4,278	24,534
2005–2006								
July	4,268.0	4,347.6	4,193.8	10,958	6,959	3,017	4,389	25,173

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

(b) 31 December 1979 = 1,000.

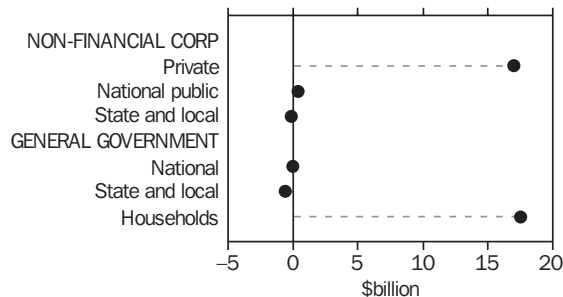
Source: Australian Stock Exchange.

CREDIT MARKET OUTSTANDINGS,  
Non-financial domestic sector—  
March 2005



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

DEMAND FOR CREDIT BY,  
Non-financial domestic sector—  
March 2005



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

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MARKETS

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2002– 2003	2003– 2004	2003–2004				2004–2005		
			Sep	Dec	Mar	Jun	Sep	Dec	Mar
AMOUNTS OUTSTANDING AT END OF PERIOD									
<b>Total debt and equity outstandings of the non-financial domestic sectors</b>	<b>1,836.8</b>	<b>2,097.7</b>	<b>1,904.8</b>	<b>1,989.3</b>	<b>2,028.3</b>	<b>2,097.7</b>	<b>2,166.7</b>	<b>2,281.6</b>	<b>2,321.4</b>
of:									
Private non-financial corporations	970.8	1,123.0	1,017.3	1,071.9	1,087.1	1,123.0	1,173.2	1,259.7	1,282.2
National public non-financial corporations	44.6	46.8	45.7	45.3	43.0	46.8	44.7	46.6	47.8
State and local public non-financial corporations	38.6	37.8	38.0	38.5	38.9	37.8	38.9	40.1	39.9
National general government	67.6	61.7	61.6	59.8	61.0	61.7	59.1	59.8	59.1
State and local general government	37.6	35.6	37.0	36.4	36.4	35.6	36.5	35.7	35.1
Households	677.5	792.9	705.4	737.4	761.9	792.9	814.3	839.8	857.3
NET TRANSACTIONS DURING PERIOD									
<b>Total funds raised on conventional credit markets by non-financial domestic sectors</b>	<b>133.8</b>	<b>164.6</b>	<b>38.8</b>	<b>52.1</b>	<b>29.0</b>	<b>44.7</b>	<b>37.9</b>	<b>57.7</b>	<b>34.3</b>
of:									
<b>Private non-financial corporation</b>	<b>45.9</b>	<b>58.1</b>	<b>18.5</b>	<b>22.0</b>	<b>3.8</b>	<b>13.8</b>	<b>17.5</b>	<b>31.5</b>	<b>17.0</b>
Bills of exchange	−0.9	3.9	0.6	1.7	0.8	0.7	0.9	1.4	1.1
One name paper	−1.1	−2.9	1.6	−2.8	−0.9	−0.8	3.0	−1.0	−0.9
Bonds, etc.	12.1	5.6	2.9	1.2	1.2	0.3	2.9	5.8	1.6
Loans and placements	9.4	23.4	7.5	9.1	−1.3	8.0	7.1	7.2	6.2
Shares and other equity(a)	26.4	28.1	5.8	12.7	4.0	5.6	3.7	18.1	9.0
<b>National public non-financial corporations</b>	<b>−2.5</b>	<b>−2.1</b>	<b>−1.2</b>	<b>−0.5</b>	<b>−0.6</b>	<b>0.2</b>	<b>0.2</b>	<b>0.3</b>	<b>0.4</b>
Bills of exchange	−	−	−	−	−	−	−	−	−
One name paper	−0.4	0.3	−0.2	0.8	−0.6	0.3	−0.4	0.3	−0.2
Bonds, etc.	−2.0	−0.8	−0.6	−0.1	−0.2	−	0.6	0.7	0.6
Loans and placements	−0.1	−0.4	−0.4	−0.1	0.1	−	0.1	−	−
Shares and other equity(a)	−	−1.1	−	−1.1	−	−	−	−0.8	−
<b>State and local public non-financial corporations</b>	<b>2.3</b>	<b>−0.8</b>	<b>−0.6</b>	<b>0.5</b>	<b>0.4</b>	<b>−1.1</b>	<b>1.1</b>	<b>1.1</b>	<b>−0.1</b>
Loans and placements	2.3	−0.8	−0.6	0.5	0.4	−1.1	1.1	1.1	−0.1
<b>National general government</b>	<b>−5.2</b>	<b>−4.0</b>	<b>−5.1</b>	<b>−1.4</b>	<b>0.9</b>	<b>1.6</b>	<b>−3.4</b>	<b>0.1</b>	<b>−</b>
One name paper	−4.2	−	−	−	−	−	−	−	−
Bonds, etc.	−1.0	−3.6	−5.1	−1.3	1.0	1.7	−3.3	−	−
Loans and placements	0.1	−0.4	−	−0.1	−0.1	−	−	−	−
<b>State and local general government</b>	<b>−</b>	<b>−2.0</b>	<b>−0.6</b>	<b>−0.6</b>	<b>−</b>	<b>−0.8</b>	<b>0.9</b>	<b>−0.7</b>	<b>−0.6</b>
<b>Households</b>	<b>93.4</b>	<b>115.4</b>	<b>27.9</b>	<b>32.1</b>	<b>24.5</b>	<b>31.0</b>	<b>21.5</b>	<b>25.5</b>	<b>17.5</b>
Bills of exchange	1.6	2.1	0.5	0.7	−	1.0	0.8	0.5	0.4
Loans and placements	91.8	113.2	27.3	31.4	24.5	30.0	20.7	25.0	17.1

(a) – nil or rounded to zero (including null cells).

(b) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.



# 9

## STATE COMPARISONS

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### RELATED PUBLICATIONS

*Australian Demographic Statistics*, cat. no. 3101.0

*Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0

*Australian National Accounts: State Accounts*, cat. no. 5222.0

*Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0

*Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

*Labour Force, Australia, Preliminary*, cat. no. 6202.0

*Average Weekly Earnings, States and Australia*, cat. no. 6302.0

*Labour Price Index, Australia*, cat. no. 6345.0

*Job Vacancies, Australia*, cat. no. 6354.0

*Consumer Price Index, Australia*, cat. no. 6401.0

*Retail Trade, Australia*, cat. no. 8501.0

*Building Approvals, Australia*, cat. no. 8731.0

*Sales of New Motor Vehicles*, Electronic Publication, cat. no. 9314.0

TABLE 9.1 STATE SUMMARY

Period	Latest observation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Jul 05	M	62.9	64.5	66.7	62.1	68.3	59.8	67.6	72.2	<b>64.7</b>
Unemployment rate (%) (trend)	Jul 05	M	5.0	5.4	5.0	4.7	4.9	5.9	5.0	3.2	<b>5.0</b>
Average weekly total earnings (\$) (original)	Feb 05	Q	828.50	779.70	733.80	688.90	787.10	717.60	767.00	951.90	<b>788.50</b>
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Mar 05	Q	10.4	10.5	10.2	9.7	10.8	9.3	14.5	18.1	<b>10.5</b>
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)	Jun 05	Q	2,500	2,462	2,532	2,349	2,549	2,217	2,480	2,885	<b>2,489</b>
Retail turnover (trend) (trend)	Jun 05	M	846	829	859	793	868	748	842	971	<b>842</b>
Private new capital expenditure (\$) (b) (seasonally adjusted)	Mar 05	Q	605	660	638	691	1,341	512	na	na	<b>696</b>
Registration of new motor vehicles (no. per '000 population) (trend)	Jul 05	M	3,689	4,238	4,715	3,391	4,064	3,461	4,143	3,737	<b>4,038</b>
Res. building approvals (no. per '000 population) (trend)	Jun 05	M	0.401	0.821	0.821	0.531	1.050	0.448	0.488	0.490	<b>0.660</b>
Res. building approvals (\$) (original)	Jun 05	M	89	179	181	73	189	72	120	68	<b>137</b>
Housing finance commitments(\$) (original)	Jun 05	M	2,457	2,782	3,047	3,018	4,239	2,707	2,953	2,128	<b>2,888</b>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted)	Mar 05	Q	-0.1	-0.8	0.4	0.0	1.0	-0.2	5.9	-0.8	<b>-0.1</b>
Retail turnover (Chain volume measures) (seasonally adjusted)	Jun 05	Q	-0.5	1.8	-0.4	-2.1	1.8	-1.2	-1.0	0.7	<b>0.2</b>
Retail turnover (trend)	Jun 05	M	0.3	0.7	0.4	-0.1	0.9	-0.2	-0.1	0.4	<b>0.5</b>
Private new capital expenditure (b) (seasonally adjusted)	Mar 05	Q	-3.0	1.0	-5.2	8.1	9.0	-23.5	na	na	<b>-4.0</b>
Registration of new motor vehicles (trend)	Jul 05	M	-1.4	-0.3	0.1	-1.6	-0.0	-0.7	0.8	-1.2	<b>-0.6</b>
Res. building approvals - number (trend)	Jun 05	M	-4.9	6.0	2.8	-2.3	-0.6	0.0	11.4	8.2	<b>1.2</b>
Res. building approvals - value (original)	Jun 05	M	2.4	10.2	-18.1	-26.6	-6.9	-18.6	-4.0	-50.0	<b>-5.4</b>
Consumer Price Index (original)	Jun 05	Q	0.5	0.3	0.5	0.6	1.3	0.5	0.9	0.5	<b>0.6</b>
Labour force participation rate (percentage points) (trend)	Jul 05	M	0.0	-0.1	0.0	0.0	0.1	0.0	0.0	0.0	<b>0.1</b>
Unemployment rate (percentage points) (trend)	Jul 05	M	-0.1	0.0	0.1	-0.2	0.1	-0.1	-0.1	0.0	<b>-0.1</b>
Average weekly total earnings (original)	Feb 05	Q	2.9	3.2	1.4	4.7	2.8	2.6	1.6	4.7	<b>2.9</b>
Housing finance commitments (original)	Jun 05	M	-1.4	-2.2	3.2	-2.9	-4.9	-17.5	-2.1	-11.6	<b>-1.8</b>
Total hourly rates of pay in- dexes, excluding bonuses (original)	Mar 05	O	1.4	1.1	0.8	0.8	0.9	1.4	1.9	0.8	<b>1.1</b>

- (a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.  
 (b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory(a)	Australia (b)
ANNUAL ('000) — ORIGINAL									
1994–1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	<b>18,071.8</b>
1995–1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	<b>18,310.7</b>
1996–1997	6,277.0	4,597.2	3,394.7	1,481.4	1,795.0	473.6	186.9	309.0	<b>18,517.6</b>
1997–1998	6,339.1	4,637.8	3,447.7	1,489.6	1,822.7	472.0	189.9	309.9	<b>18,711.3</b>
1998–1999	6,411.4	4,686.4	3,501.4	1,497.8	1,849.7	471.4	192.7	312.3	<b>18,925.9</b>
1999–2000	6,486.2	4,741.3	3,561.5	1,505.0	1,874.5	471.4	195.6	315.2	<b>19,153.4</b>
2000–2001	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	<b>19,413.2</b>
2001–2002	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	<b>19,641.0</b>
2002–2003	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	<b>19,872.6</b>
2003–2004	6,731.3	4,972.8	3,882.0	1,534.3	1,982.2	482.1	199.9	324.0	<b>20,111.3</b>
QUARTERLY ('000) — ORIGINAL									
2000–2001 June	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	<b>19,413.2</b>
2001–2002 September	6,592.0	4,816.8	3,648.5	1,513.0	1,907.4	471.8	198.1	319.5	<b>19,469.6</b>
December	6,608.1	4,830.5	3,668.8	1,515.5	1,913.3	472.2	198.0	320.2	<b>19,529.3</b>
March	6,626.3	4,848.9	3,689.3	1,517.4	1,920.7	472.6	198.2	321.3	<b>19,597.3</b>
June	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	<b>19,641.0</b>
2002–2003 September	6,646.0	4,869.3	3,734.7	1,520.5	1,929.4	473.2	198.6	321.9	<b>19,696.3</b>
December	6,657.3	4,883.5	3,758.7	1,522.2	1,935.3	474.6	198.2	322.4	<b>19,754.8</b>
March	6,674.9	4,902.3	3,781.2	1,524.8	1,943.8	476.3	197.8	323.3	<b>19,826.9</b>
June	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	<b>19,872.6</b>
2003–2004 September	6,694.4	4,927.5	3,821.1	1,528.1	1,958.0	478.6	198.8	323.1	<b>19,932.2</b>
December	6,710.4	4,941.4	3,844.4	1,530.4	1,966.4	480.2	198.9	323.1	<b>19,997.8</b>
March	6,719.8	4,962.0	3,863.6	1,533.2	1,975.8	481.7	199.2	323.9	<b>20,061.8</b>
June	6,731.3	4,972.8	3,882.0	1,534.3	1,982.2	482.1	199.9	324.0	<b>20,111.3</b>
2004–2005 September	6,744.4	4,988.8	3,899.6	1,536.3	1,989.6	483.0	200.4	324.0	<b>20,168.9</b>
December	6,760.0	5,002.3	3,919.5	1,537.9	1,998.4	484.0	200.8	324.3	<b>20,229.8</b>

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

(c) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of state and territory population estimates. For more details see the December 2000 issue of Australian Demographic Statistics, cat. no. 3101.0.

Source: Australian Demographic Statistics, cat. no. 3101.0.

**TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND**  
**Chain Volume Measures, Reference Year 2002–03**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
1995–1996	207,084	147,993	91,839	41,311	65,414	11,818	7,364	12,083	<b>584,868</b>
1996–1997	215,659	152,258	96,267	41,593	67,461	11,797	7,564	12,119	<b>607,035</b>
1997–1998	226,081	159,669	100,171	44,139	71,150	11,881	7,803	12,777	<b>634,109</b>
1998–1999	235,534	170,907	106,863	45,128	73,894	12,574	8,563	13,706	<b>667,780</b>
1999–2000	244,917	176,468	112,833	45,728	75,285	12,331	8,464	14,154	<b>692,889</b>
2000–2001	251,271	180,874	115,130	47,938	74,841	12,222	8,948	14,545	<b>707,140</b>
2001–2002	258,130	187,837	121,381	49,577	79,111	12,760	9,153	14,713	<b>734,575</b>
2002–2003	264,983	194,002	128,711	50,249	82,915	13,091	9,173	15,023	<b>758,147</b>
2003–2004	270,340	201,133	135,226	52,400	89,155	13,479	9,162	15,245	<b>788,994</b>
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
1995–1996	201,033	139,021	99,569	41,118	59,655	12,622	7,405	16,318	<b>576,784</b>
1996–1997	205,196	146,362	104,485	42,383	61,521	12,978	7,265	17,178	<b>598,232</b>
1997–1998	217,079	153,340	108,592	45,031	67,523	13,202	8,032	17,787	<b>632,077</b>
1998–1999	228,329	164,021	115,953	45,171	67,589	13,164	9,310	18,476	<b>663,762</b>
1999–2000	241,482	172,542	121,405	47,814	67,965	13,511	8,910	19,761	<b>695,892</b>
2000–2001	241,579	174,875	121,341	48,306	67,163	13,858	8,982	19,880	<b>698,462</b>
2001–2002	247,377	184,284	128,670	51,197	70,610	15,157	9,894	20,659	<b>729,783</b>
2002–2003	260,727	195,987	139,256	55,241	75,769	15,560	10,341	21,974	<b>774,853</b>
2003–2004	272,231	203,138	150,171	58,072	81,817	16,785	10,916	22,811	<b>818,376</b>
STATE FINAL DEMAND, QUARTERLY – SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
March	65,594	49,229	35,051	13,872	18,986	3,865	2,458	5,554	<b>194,493</b>
June	65,941	49,224	35,263	14,108	19,506	3,983	2,597	5,587	<b>196,242</b>
2003–2004									
September	67,196	49,864	36,019	14,443	20,208	4,060	2,727	5,703	<b>199,895</b>
December	67,936	50,533	37,950	14,392	20,509	4,204	2,771	5,758	<b>204,274</b>
March	68,705	51,777	37,666	14,623	20,435	4,286	2,706	5,729	<b>205,923</b>
June	69,004	51,639	38,702	14,821	21,151	4,292	2,761	5,809	<b>208,281</b>
2004–2005									
September	69,580	52,239	39,745	14,897	21,329	4,345	2,681	5,903	<b>210,424</b>
December	70,518	53,096	39,787	14,990	21,456	4,488	2,744	5,915	<b>213,103</b>
March	70,453	52,668	39,964	14,985	21,668	4,477	2,906	5,870	<b>212,948</b>
STATE FINAL DEMAND, SEASONALLY ADJUSTED – PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
September	1.9	1.3	2.1	2.4	3.6	1.9	5.0	2.1	<b>1.9</b>
December	1.1	1.3	5.4	–0.4	1.5	3.5	1.6	1.0	<b>2.2</b>
March	1.1	2.5	–0.7	1.6	–0.4	1.9	–2.3	–0.5	<b>0.8</b>
June	0.4	–0.3	2.8	1.4	3.5	0.2	2.0	1.4	<b>1.1</b>
2004–2005									
September	0.8	1.2	2.7	0.5	0.8	1.2	–2.9	1.6	<b>1.0</b>
December	1.3	1.6	0.1	0.6	0.6	3.3	2.4	0.2	<b>1.3</b>
March	–0.1	–0.8	0.4	0.0	1.0	–0.3	5.9	–0.8	<b>–0.1</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0.

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL – CHAIN VOLUME MEASURES (REFERENCE YEAR 2003–04 (\$ MILLION))									
1996–1997	51,592.6	32,027.9	25,313.2	10,188.5	14,303.3	3,176.1	1,484.2	2,543.7	<b>140,602.7</b>
1997–1998	52,740.0	33,402.0	26,615.4	10,728.0	14,914.3	3,279.5	1,511.1	2,646.1	<b>145,818.3</b>
1998–1999	53,732.6	35,802.7	28,222.9	11,044.4	15,450.9	3,244.1	1,600.6	2,726.4	<b>151,821.4</b>
1999–2000	56,469.9	38,437.8	29,716.4	11,543.8	16,164.6	3,334.2	1,694.3	3,020.6	<b>160,382.8</b>
2000–2001	57,243.9	38,085.1	30,606.5	11,777.7	15,846.3	3,380.7	1,681.9	3,234.5	<b>161,844.1</b>
2001–2002	59,809.1	41,216.4	31,782.8	12,853.5	16,823.1	3,481.0	1,750.5	3,489.2	<b>171,197.7</b>
2002–2003	62,582.1	43,032.7	33,968.8	13,666.8	17,516.5	3,640.0	1,789.6	3,595.8	<b>179,783.4</b>
2003–2004	65,887.7	46,535.2	38,231.3	14,233.2	18,960.7	4,098.5	1,881.7	3,691.7	<b>193,520.1</b>
2004–2005	67,486.6	48,481.3	39,658.7	14,589.9	20,097.0	4,276.6	1,981.2	3,714.4	<b>200,285.6</b>
QUARTERLY – SEASONALLY ADJUSTED – CHAIN VOLUME MEASURES (\$ MILLION)									
2002–2003									
June	15,850.4	10,983.1	8,722.5	3,474.1	4,470.0	939.1	448.1	929.6	<b>45,793.4</b>
2003–2004									
September	16,157.2	11,245.2	9,160.3	3,448.9	4,594.2	993.7	459.0	931.4	<b>47,008.7</b>
December	16,490.5	11,533.8	9,546.3	3,552.8	4,668.5	1,021.3	468.4	919.0	<b>48,200.8</b>
March	16,423.2	11,872.0	9,655.7	3,596.6	4,793.8	1,033.5	466.1	920.4	<b>48,764.7</b>
June	16,816.8	11,884.2	9,868.9	3,634.8	4,904.2	1,050.0	488.3	921.0	<b>49,545.9</b>
2004–2005									
September	16,807.8	12,035.6	9,978.2	3,653.1	5,006.4	1,058.9	490.4	922.1	<b>49,952.5</b>
December	16,803.5	12,026.1	9,788.0	3,633.0	4,992.3	1,058.2	489.8	927.6	<b>49,718.5</b>
March	16,976.8	12,101.6	9,968.5	3,691.1	5,003.5	1,086.3	503.0	929.0	<b>50,260.0</b>
June	16,898.4	12,317.8	9,924.1	3,612.7	5,094.8	1,073.2	498.0	935.6	<b>50,354.6</b>
MONTHLY – TREND (\$ MILLION)									
2003–2004									
April	5,562.2	3,957.2	3,253.5	1,206.6	1,617.7	347.4	159.2	306.5	<b>16,410.3</b>
May	5,594.6	3,958.9	3,279.8	1,211.1	1,632.3	349.5	161.3	306.5	<b>16,493.9</b>
June	5,619.1	3,964.8	3,306.1	1,214.8	1,646.7	351.4	163.1	306.9	<b>16,572.8</b>
2004–2005									
July	5,629.9	3,977.2	3,324.4	1,217.0	1,659.6	352.6	164.3	307.5	<b>16,632.4</b>
August	5,630.9	3,993.7	3,329.4	1,217.3	1,669.0	353.2	164.7	308.2	<b>16,666.5</b>
September	5,628.5	4,008.2	3,322.1	1,216.8	1,674.7	353.9	164.6	309.0	<b>16,677.8</b>
October	5,631.9	4,016.5	3,309.5	1,217.7	1,676.8	355.3	164.7	309.7	<b>16,682.1</b>
November	5,642.2	4,017.1	3,299.9	1,220.1	1,676.2	357.4	165.4	310.1	<b>16,688.4</b>
December	5,653.9	4,015.1	3,297.7	1,222.9	1,674.4	359.8	166.4	310.2	<b>16,700.5</b>
January	5,663.7	4,018.7	3,304.3	1,224.8	1,675.2	361.8	167.6	310.3	<b>16,726.2</b>
February	5,670.7	4,033.1	3,317.4	1,225.0	1,680.6	362.8	168.4	310.5	<b>16,768.4</b>
March	5,678.1	4,057.9	3,332.1	1,223.8	1,691.1	363.1	168.9	311.2	<b>16,826.0</b>
April	5,688.6	4,087.3	3,344.6	1,222.0	1,704.2	362.9	169.1	312.2	<b>16,890.9</b>
May	5,702.6	4,117.1	3,355.1	1,220.3	1,718.8	362.6	169.2	313.5	<b>16,961.2</b>
June	5,718.8	4,144.8	3,367.6	1,218.8	1,734.5	361.9	169.0	314.8	<b>17,037.6</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2004–2005									
October	0.1	0.2	–0.4	0.1	0.1	0.4	0.1	0.2	<b>0.0</b>
November	0.2	0.0	–0.3	0.2	0.0	0.6	0.4	0.1	<b>0.0</b>
December	0.2	0.0	–0.1	0.2	–0.1	0.7	0.7	0.0	<b>0.1</b>
January	0.2	0.1	0.2	0.2	0.0	0.6	0.7	0.0	<b>0.2</b>
February	0.1	0.4	0.4	0.0	0.3	0.3	0.5	0.1	<b>0.3</b>
March	0.1	0.6	0.4	–0.1	0.6	0.1	0.3	0.2	<b>0.3</b>
April	0.2	0.7	0.4	–0.1	0.8	–0.1	0.1	0.3	<b>0.4</b>
May	0.2	0.7	0.3	–0.1	0.9	–0.1	0.0	0.4	<b>0.4</b>
June	0.3	0.7	0.4	–0.1	0.9	–0.2	–0.1	0.4	<b>0.5</b>

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Australia (a)</i>
ANNUAL (\$ MILLION)							
1995–1996	12,607	10,294	5,853	1,873	7,907	613	<b>40,473</b>
1996–1997	13,663	11,496	7,602	2,580	6,617	687	<b>43,837</b>
1997–1998	14,605	11,044	7,395	3,192	8,760	646	<b>46,210</b>
1998–1999	14,676	11,562	7,515	2,325	7,053	494	<b>45,415</b>
1999–2000	15,482	11,500	7,657	2,579	5,500	508	<b>44,425</b>
2000–2001	15,022	10,997	6,523	2,862	5,279	600	<b>42,621</b>
2001–2002	13,516	11,355	7,428	3,113	5,994	963	<b>44,380</b>
2002–2003	14,424	12,830	9,052	4,006	7,140	881	<b>50,816</b>
2003–2004	14,371	11,869	8,975	3,947	8,917	700	<b>51,247</b>
QUARTERLY – SEASONALLY ADJUSTED (\$ MILLION)							
2002–2003							
March	3,566	3,287	2,252	1,003	1,921	234	<b>12,693</b>
June	3,614	3,069	2,233	1,092	2,000	184	<b>12,694</b>
2003–2004							
September	3,526	3,171	2,164	1,062	2,244	172	<b>13,135</b>
December	3,521	2,969	2,293	943	2,345	155	<b>12,974</b>
March	3,503	2,907	2,088	902	2,112	186	<b>12,098</b>
June	3,809	2,825	2,405	1,038	2,197	186	<b>12,998</b>
2004–2005							
September	3,791	2,800	2,486	907	2,289	247	<b>13,133</b>
December	4,219	3,268	2,636	982	2,457	324	<b>14,657</b>
March	4,092	3,301	2,499	1,062	2,679	248	<b>14,074</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2002–2003							
March	-5.3	-1.9	-8.3	0.2	11.4	-10.0	<b>-5.4</b>
June	1.3	-6.6	-0.8	8.9	4.1	-21.4	<b>0.0</b>
2003–2004							
September	-2.4	3.3	-3.1	-2.7	12.2	-6.5	<b>3.5</b>
December	-0.1	-6.4	6.0	-11.2	4.5	-9.9	<b>-1.2</b>
March	-0.5	-2.1	-8.9	-4.3	-9.9	20.0	<b>-6.8</b>
June	8.7	-2.8	15.2	15.1	4.0	0.0	<b>7.4</b>
2004–2005							
September	-0.5	-0.9	3.4	-12.6	4.2	32.8	<b>1.0</b>
December	11.3	16.7	6.0	8.3	7.3	31.2	<b>11.6</b>
March	-3.0	1.0	-5.2	8.1	9.0	-23.5	<b>-4.0</b>

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

TABLE 9.6 NEW MOTOR VEHICLE SALES (a) — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
TOTAL NUMBER OF VEHICLES SOLD/n ANNUAL									
1996–1997	239,659	164,265	121,172	42,980	68,621	13,903	7,614	11,966	<b>670,180</b>
1997–1998	273,334	193,098	140,956	51,016	79,120	15,492	8,905	15,017	<b>776,938</b>
1998–1999	287,310	207,742	145,877	50,670	76,880	14,492	8,605	14,225	<b>805,801</b>
1999–2000	268,238	195,473	133,299	44,292	64,662	13,944	7,852	14,834	<b>742,594</b>
2000–2001	284,835	224,424	140,309	49,588	72,756	14,637	7,525	14,611	<b>808,685</b>
2001–2002	280,252	221,198	144,445	50,756	71,946	14,762	7,499	13,713	<b>804,571</b>
2002–2003	290,212	234,751	164,695	56,610	76,673	15,401	7,744	14,460	<b>860,546</b>
2003–2004	308,266	246,748	193,246	63,106	86,730	18,777	8,397	14,854	<b>940,124</b>
2004–2005	308,545	255,919	212,435	64,049	95,106	20,601	9,289	14,736	<b>980,680</b>
MONTHLY — SEASONALLY ADJUSTED									
2003–2004									
May	25,251	20,332	16,640	5,208	7,512	1,527	789	1,214	<b>78,473</b>
June	25,519	20,484	16,980	5,245	7,244	1,818	718	1,222	<b>79,230</b>
2004–2005									
July	25,188	19,778	17,184	5,100	7,567	1,585	682	1,195	<b>78,279</b>
August	25,109	20,676	17,075	5,326	7,640	1,546	735	1,126	<b>79,233</b>
September	25,633	20,914	17,267	5,408	8,415	1,773	809	1,217	<b>81,436</b>
October	25,913	22,817	17,304	5,649	7,891	1,937	764	1,254	<b>83,529</b>
November	25,641	21,437	16,975	5,252	8,027	1,680	708	1,239	<b>80,959</b>
December	25,153	21,063	16,849	4,740	7,153	1,673	703	1,159	<b>78,493</b>
January	27,219	22,315	17,975	5,605	8,352	1,847	742	1,325	<b>85,380</b>
February	27,144	21,686	18,421	5,614	8,123	1,721	862	1,346	<b>84,917</b>
March	26,162	21,030	17,564	5,352	7,719	1,749	783	1,357	<b>81,716</b>
April	25,993	21,266	18,580	5,439	8,259	1,626	780	1,142	<b>83,085</b>
May	25,342	21,430	18,299	5,412	8,058	1,664	792	1,223	<b>82,220</b>
June	24,807	21,339	18,586	5,258	7,963	1,787	866	1,197	<b>81,803</b>
2005–2006									
July	25,285	21,252	18,378	5,137	8,317	1,642	825	1,278	<b>82,114</b>
MONTHLY — TREND									
2003–2004									
May	25,334	20,285	16,781	5,172	7,339	1,566	762	1,196	<b>78,435</b>
June	25,296	20,328	16,925	5,215	7,471	1,614	761	1,195	<b>78,805</b>
2004–2005									
July	25,307	20,505	17,032	5,268	7,630	1,660	760	1,194	<b>79,356</b>
August	25,337	20,796	17,092	5,313	7,775	1,701	754	1,194	<b>79,962</b>
September	25,436	21,158	17,132	5,342	7,894	1,731	748	1,197	<b>80,638</b>
October	25,627	21,499	17,168	5,362	7,965	1,752	745	1,212	<b>81,330</b>
November	25,896	21,725	17,247	5,375	7,988	1,767	746	1,238	<b>81,982</b>
December	26,197	21,782	17,404	5,391	7,989	1,768	750	1,265	<b>82,546</b>
January	26,409	21,700	17,632	5,413	7,982	1,755	759	1,282	<b>82,932</b>
February	26,431	21,553	17,885	5,430	7,994	1,731	774	1,282	<b>83,080</b>
March	26,264	21,434	18,110	5,437	8,027	1,715	792	1,272	<b>83,051</b>
April	25,963	21,372	18,277	5,415	8,061	1,705	806	1,255	<b>82,854</b>
May	25,608	21,317	18,389	5,363	8,088	1,696	817	1,238	<b>82,516</b>
June	25,288	21,276	18,470	5,301	8,123	1,687	825	1,227	<b>82,197</b>
2005–2006									
July	24,939	21,202	18,481	5,215	8,122	1,675	832	1,212	<b>81,678</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2004–2005									
January	0.8	–0.4	1.3	0.4	–0.1	–0.7	1.2	1.3	<b>0.5</b>
February	0.1	–0.7	1.4	0.3	0.2	–1.4	2.0	0.0	<b>0.2</b>
March	–0.6	–0.6	1.3	0.1	0.4	–0.9	2.3	–0.8	<b>0.0</b>
April	–1.1	–0.3	0.9	–0.4	0.4	–0.6	1.8	–1.3	<b>–0.2</b>
May	–1.4	–0.3	0.6	–1.0	0.3	–0.5	1.4	–1.4	<b>–0.4</b>
June	–1.2	–0.2	0.4	–1.2	0.4	–0.5	1.0	–0.9	<b>–0.4</b>
2005–2006									
July	–1.4	–0.3	0.1	–1.6	0.0	–0.7	0.8	–1.2	<b>–0.6</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFacts.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: Sales of New Motor Vehicles, Electronic Publication, cat. no. 9314.0.

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS ANNUAL									
1996–1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	<b>136,625</b>
1997–1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	<b>156,542</b>
1998–1999	52,609	39,723	30,435	7,928	20,619	1,424	2,218	2,074	<b>157,030</b>
1999–2000	52,291	50,134	35,646	10,130	22,937	1,898	1,539	2,375	<b>176,950</b>
2000–2001	34,550	35,579	25,087	6,787	15,293	1,198	1,102	1,748	<b>121,344</b>
2001–2002	50,500	49,539	36,355	10,936	20,387	2,033	950	2,232	<b>172,932</b>
2002–2003	50,005	48,212	41,304	10,878	21,799	2,145	950	3,170	<b>178,463</b>
2003–2004	47,723	46,412	44,558	11,521	23,709	3,141	1,172	3,136	<b>181,372</b>
2004–2005	37,406	42,370	38,286	10,588	24,098	2,716	1,371	2,267	<b>159,102</b>
MONTHLY – TREND									
2003–2004									
April	4,031	3,665	3,410	895	1,997	244	96	242	<b>14,674</b>
May	3,929	3,621	3,405	908	2,002	241	111	236	<b>14,560</b>
June	3,761	3,563	3,397	908	1,999	235	126	203	<b>14,279</b>
2004–2005									
July	3,549	3,517	3,366	897	1,981	232	134	159	<b>13,891</b>
August	3,329	3,469	3,322	876	1,952	229	134	117	<b>13,451</b>
September	3,169	3,398	3,275	851	1,925	233	126	86	<b>13,061</b>
October	3,093	3,320	3,221	830	1,911	235	114	74	<b>12,786</b>
November	3,127	3,240	3,127	820	1,927	236	100	74	<b>12,648</b>
December	3,214	3,168	3,027	828	1,968	235	87	81	<b>12,614</b>
January	3,281	3,156	2,966	844	2,022	230	79	91	<b>12,672</b>
February	3,268	3,244	2,948	853	2,070	226	74	101	<b>12,778</b>
March	3,164	3,420	2,974	855	2,099	221	77	116	<b>12,901</b>
April	3,012	3,642	3,041	849	2,109	219	81	132	<b>13,043</b>
May	2,849	3,874	3,129	836	2,112	217	88	147	<b>13,192</b>
June	2,708	4,105	3,218	817	2,099	217	98	159	<b>13,350</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND									
2004–2005									
January	2.1	–0.4	–2.0	1.9	2.7	–2.1	–9.2	12.3	<b>0.5</b>
February	–0.4	2.8	–0.6	1.1	2.4	–1.7	–6.3	11.0	<b>0.8</b>
March	–3.2	5.4	0.9	0.2	1.4	–2.2	4.1	14.9	<b>1.0</b>
April	–4.8	6.5	2.3	–0.7	0.5	–0.9	5.2	13.8	<b>1.1</b>
May	–5.4	6.4	2.9	–1.5	0.1	–0.9	8.6	11.4	<b>1.1</b>
June	–4.9	6.0	2.8	–2.3	–0.6	0.0	11.4	8.2	<b>1.2</b>
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1996–1997	5,029	2,840	3,192	516	1,525	157	210	209	<b>13,678</b>
1997–1998	5,998	3,900	3,608	630	1,856	142	273	163	<b>16,571</b>
1998–1999	6,288	4,552	3,133	776	2,212	132	282	233	<b>17,608</b>
1999–2000	6,831	6,418	4,080	1,033	2,690	194	206	301	<b>21,752</b>
2000–2001	4,905	5,115	3,080	737	1,876	128	156	253	<b>16,249</b>
2001–2002	7,553	7,618	5,115	1,206	2,622	221	137	319	<b>24,791</b>
2002–2003	8,226	8,408	6,595	1,391	3,028	262	165	475	<b>28,551</b>
2003–2004	8,541	8,517	8,121	1,549	3,554	458	221	537	<b>31,497</b>
2004–2005	7,422	7,989	7,878	1,581	4,083	430	307	478	<b>30,169</b>
MONTHLY – ORIGINAL (\$ MILLION)									
2003–2004									
April	748	680	685	115	249	42	9	43	<b>2,571</b>
May	696	867	543	122	326	60	23	104	<b>2,741</b>
June	727	660	753	151	315	36	27	28	<b>2,697</b>
2004–2005									
July	687	648	645	137	341	33	26	15	<b>2,533</b>
August	668	662	723	122	329	37	31	21	<b>2,593</b>
September	632	673	647	127	373	34	43	16	<b>2,546</b>
October	588	682	621	158	315	32	17	15	<b>2,429</b>
November	731	676	688	140	338	40	27	43	<b>2,683</b>
December	641	573	577	135	340	39	16	127	<b>2,449</b>
January	450	443	527	113	270	36	17	104	<b>1,960</b>
February	645	616	711	110	337	28	47	11	<b>2,505</b>
March	634	641	575	154	318	40	22	33	<b>2,417</b>
April	555	665	589	118	339	32	11	27	<b>2,337</b>
May	588	814	866	154	406	43	25	44	<b>2,940</b>
June	602	897	709	113	378	35	24	22	<b>2,780</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH – ORIGINAL									
2004–2005									
January	–29.8	–22.7	–8.8	–16.1	–20.6	–9.2	3.5	–17.6	<b>–20.0</b>
February	43.5	39.1	34.9	–3.1	24.8	–20.9	180.9	–89.8	<b>27.8</b>
March	–1.8	4.0	–19.0	40.6	–5.4	39.8	–54.1	212.0	<b>–3.5</b>
April	–12.4	3.8	2.4	–23.4	6.5	–18.9	–48.3	–18.1	<b>–3.3</b>
May	6.0	22.4	46.9	30.6	19.6	33.9	124.6	60.4	<b>25.8</b>
June	2.4	10.3	–18.1	–26.8	–6.9	–18.0	–4.9	–50.1	<b>–5.4</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0.

TABLE 9.8 CONSUMER PRICE INDEX – ALL GROUPS

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted average of Eight Capital Cities</i>
ANNUAL (1989-90 = 100)									
1996–1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	<b>120.3</b>
1997–1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	<b>120.3</b>
1998–1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	<b>121.8</b>
1999–2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	<b>124.7</b>
2000–2001	133.2	131.6	132.4	133.5	129.6	132.0	130.9	131.9	<b>132.2</b>
2001–2002	137.2	135.3	136.3	137.2	133.1	134.7	133.7	135.2	<b>136.0</b>
2002–2003	141.1	139.7	140.7	142.7	136.8	139.1	136.8	139.7	<b>140.2</b>
2003–2004	144.1	142.8	144.8	147.0	139.6	142.6	138.7	143.4	<b>143.5</b>
2004–2005	147.7	145.7	148.5	150.4	144.0	147.1	141.8	146.7	<b>147.0</b>
QUARTERLY (1989-90 = 100)									
2002–2003 June	142.2	140.9	141.8	144.3	137.4	140.8	137.9	140.7	<b>141.3</b>
2003–2004 September	142.4	141.8	143.3	145.4	138.6	141.1	137.8	141.9	<b>142.1</b>
December	143.6	142.1	144.2	146.2	139.2	142.0	138.5	142.9	<b>142.8</b>
March	145.0	143.5	145.4	147.7	139.6	143.0	139.0	143.9	<b>144.1</b>
June	145.5	143.9	146.3	148.6	141.0	144.3	139.6	144.8	<b>144.8</b>
2004–2005 September	146.2	144.2	146.8	149.0	142.0	145.0	140.8	145.5	<b>145.4</b>
December	147.3	145.3	148.0	150.0	143.3	146.7	141.1	146.3	<b>146.5</b>
March	148.2	146.4	149.2	150.9	144.4	148.0	141.9	147.0	<b>147.5</b>
June	149.0	146.9	150.0	151.8	146.3	148.8	143.2	147.8	<b>148.4</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004 December	0.8	0.2	0.6	0.6	0.4	0.6	0.5	0.7	<b>0.5</b>
March	1.0	1.0	0.8	1.0	0.3	0.7	0.4	0.7	<b>0.9</b>
June	0.3	0.3	0.6	0.6	1.0	0.9	0.4	0.6	<b>0.5</b>
2004–2005 September	0.5	0.2	0.3	0.3	0.7	0.5	0.9	0.5	<b>0.4</b>
December	0.8	0.8	0.8	0.7	0.9	1.2	0.2	0.5	<b>0.8</b>
March	0.6	0.8	0.8	0.6	0.8	0.9	0.6	0.5	<b>0.7</b>
June	0.5	0.3	0.5	0.6	1.3	0.5	0.9	0.5	<b>0.6</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2003–2004 December	2.3	2.2	3.1	3.3	2.1	2.9	1.7	2.7	<b>2.4</b>
March	2.0	1.8	2.5	2.1	1.6	2.1	1.1	2.3	<b>2.0</b>
June	2.3	2.1	3.2	3.0	2.6	2.5	1.2	2.9	<b>2.5</b>
2004–2005 September	2.7	1.7	2.4	2.5	2.5	2.8	2.2	2.5	<b>2.3</b>
December	2.6	2.3	2.6	2.6	2.9	3.3	1.9	2.4	<b>2.6</b>
March	2.2	2.0	2.6	2.2	3.4	3.5	2.1	2.2	<b>2.4</b>
June	2.4	2.1	2.5	2.2	3.8	3.1	2.6	2.1	<b>2.5</b>

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1996–1997	2,814.4	2,105.1	1,537.8	657.4	851.9	197.4	87.0	153.2	<b>8,404.0</b>
1997–1998	2,833.6	2,135.6	1,585.7	650.3	874.1	195.3	89.8	154.3	<b>8,518.6</b>
1998–1999	2,899.0	2,168.3	1,626.4	654.8	892.7	195.3	94.5	157.9	<b>8,688.9</b>
1999–2000	2,979.3	2,196.9	1,651.6	674.0	908.0	199.3	92.3	167.3	<b>8,868.7</b>
2000–2001	3,037.2	2,271.3	1,680.8	679.0	922.7	200.6	93.4	171.4	<b>9,056.5</b>
2001–2002	3,065.7	2,292.0	1,721.5	687.8	933.2	198.4	98.4	171.0	<b>9,168.1</b>
2002–2003	3,128.0	2,342.3	1,785.3	706.9	956.4	201.4	98.3	175.9	<b>9,394.5</b>
2003–2004	3,169.1	2,373.4	1,845.0	717.1	972.7	210.1	96.1	175.9	<b>9,559.5</b>
2004–2005	3,211.2	2,451.9	1,947.9	730.9	1,013.5	216.2	94.2	178.9	<b>9,844.7</b>
MONTHLY – SEASONALLY ADJUSTED ('000)									
2003–2004									
May	3,188.8	2,392.0	1,875.7	716.7	990.8	211.9	na	na	<b>9,650.4</b>
June	3,184.8	2,398.6	1,884.2	719.9	981.1	212.9			<b>9,655.7</b>
2004–2005									
July	3,182.5	2,411.1	1,888.3	720.4	980.5	214.5			<b>9,678.5</b>
August	3,151.2	2,412.7	1,900.4	722.3	980.7	213.9			<b>9,660.8</b>
September	3,199.6	2,419.8	1,919.4	721.6	989.0	214.2			<b>9,727.7</b>
October	3,181.9	2,432.6	1,939.8	725.5	1,003.9	214.7			<b>9,771.5</b>
November	3,199.9	2,441.7	1,933.9	726.8	1,007.2	215.4			<b>9,794.8</b>
December	3,207.7	2,455.2	1,937.8	730.7	1,005.6	214.1			<b>9,822.2</b>
January	3,223.4	2,461.0	1,956.4	728.0	1,016.9	215.9			<b>9,876.2</b>
February	3,220.1	2,464.3	1,960.9	735.4	1,022.9	218.3			<b>9,893.2</b>
March	3,227.1	2,468.1	1,993.3	738.9	1,032.6	218.8			<b>9,945.6</b>
April	3,249.2	2,476.3	1,981.1	738.0	1,034.4	217.5			<b>9,964.9</b>
May	3,237.1	2,488.6	1,972.9	741.9	1,046.1	217.9			<b>9,979.7</b>
June	3,255.0	2,492.3	1,992.0	741.9	1,041.0	219.7			<b>10,022.2</b>
2005–2006									
July	3,258.8	2,473.6	2,000.9	743.9	1,048.7	219.2			<b>10,034.9</b>
MONTHLY – TREND ('000)									
2003–2004									
May	3,191.4	2,398.5	1,872.8	718.3	983.5	212.8	96.3	177.1	<b>9,649.3</b>
June	3,189.4	2,402.8	1,883.0	719.3	983.9	213.2	95.5	176.7	<b>9,665.8</b>
2004–2005									
July	3,186.7	2,407.7	1,894.2	720.4	984.7	213.6	94.8	176.1	<b>9,682.8</b>
August	3,185.7	2,414.2	1,905.5	721.7	986.8	214.0	94.2	175.8	<b>9,703.3</b>
September	3,187.9	2,422.7	1,916.2	723.1	990.8	214.2	94.1	176.1	<b>9,729.3</b>
October	3,192.9	2,432.5	1,926.6	724.8	996.8	214.5	94.3	177.1	<b>9,760.9</b>
November	3,199.8	2,442.1	1,937.2	726.8	1,003.7	215.0	94.6	178.6	<b>9,796.0</b>
December	3,207.6	2,450.7	1,947.5	729.1	1,010.7	215.6	94.8	180.1	<b>9,831.7</b>
January	3,215.8	2,459.0	1,957.1	731.7	1,017.4	216.3	94.7	181.1	<b>9,867.2</b>
February	3,224.0	2,466.2	1,965.8	734.3	1,023.7	217.1	94.4	181.6	<b>9,901.2</b>
March	3,231.8	2,472.2	1,973.8	736.8	1,029.9	217.7	94.0	181.4	<b>9,933.0</b>
April	3,238.8	2,477.3	1,980.9	739.0	1,035.7	218.3	93.8	181.1	<b>9,962.7</b>
May	3,245.5	2,481.3	1,986.6	740.9	1,040.8	218.7	93.7	180.8	<b>9,989.5</b>
June	3,251.5	2,484.2	1,991.5	742.5	1,045.0	219.0	93.8	180.8	<b>10,012.8</b>
2005–2006									
July	3,256.2	2,485.9	1,994.9	743.9	1,047.8	219.2	94.0	180.7	<b>10,030.3</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND									
2004–2005									
January	0.3	0.3	0.5	0.4	0.7	0.3	–0.1	0.6	<b>0.4</b>
February	0.3	0.3	0.4	0.4	0.6	0.4	–0.3	0.2	<b>0.3</b>
March	0.2	0.2	0.4	0.3	0.6	0.3	–0.4	–0.1	<b>0.3</b>
April	0.2	0.2	0.4	0.3	0.6	0.2	–0.3	–0.2	<b>0.3</b>
May	0.2	0.2	0.3	0.3	0.5	0.2	–0.1	–0.1	<b>0.3</b>
June	0.2	0.1	0.2	0.2	0.4	0.2	0.1	0.0	<b>0.2</b>
2005–2006									
July	0.1	0.1	0.2	0.2	0.3	0.1	0.2	–0.1	<b>0.2</b>

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 9.10 UNEMPLOYMENT RATE – PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1996–1997	7.6	8.8	9.2	9.2	7.2	10.2	5.6	7.7	<b>8.3</b>
1997–1998	7.4	8.2	8.7	9.6	6.8	10.5	4.9	7.3	<b>8.0</b>
1998–1999	6.7	7.4	8.0	9.0	6.8	10.0	4.0	6.0	<b>7.4</b>
1999–2000	5.8	6.6	7.7	8.0	6.2	8.7	4.4	5.2	<b>6.6</b>
2000–2001	5.5	6.0	8.0	7.2	6.4	8.7	5.6	4.7	<b>6.4</b>
2001–2002	6.3	6.4	8.0	7.1	6.6	8.9	6.8	4.6	<b>6.7</b>
2002–2003	6.0	5.8	7.2	6.3	6.0	8.8	5.8	4.3	<b>6.2</b>
2003–2004	5.6	5.6	6.2	6.4	5.7	6.9	5.2	3.9	<b>5.8</b>
2004–2005	5.3	5.6	4.9	5.5	4.7	6.1	6.3	3.6	<b>5.3</b>
MONTHLY – SEASONALLY ADJUSTED (PER CENT)									
2003–2004									
May	5.5	5.4	5.7	6.2	5.2	6.7	na	na	<b>5.5</b>
June	5.4	5.7	5.8	6.3	5.1	6.9			<b>5.6</b>
2004–2005									
July	5.5	5.8	5.7	6.3	5.0	6.8			<b>5.6</b>
August	5.6	6.1	5.4	6.1	4.8	6.3			<b>5.7</b>
September	5.1	6.1	5.3	5.9	4.8	6.5			<b>5.5</b>
October	5.2	5.9	4.5	5.8	4.7	6.3			<b>5.3</b>
November	5.2	5.7	4.9	5.1	4.4	5.9			<b>5.2</b>
December	5.1	5.6	4.8	5.2	4.5	5.6			<b>5.1</b>
January	5.2	5.5	4.9	5.7	4.6	5.5			<b>5.1</b>
February	5.3	5.5	4.5	5.3	4.6	5.6			<b>5.1</b>
March	5.5	5.4	4.3	5.2	5.0	6.0			<b>5.2</b>
April	5.1	5.5	5.0	5.2	4.8	6.8			<b>5.1</b>
May	5.2	5.4	5.3	4.9	4.6	5.7			<b>5.1</b>
June	5.1	5.2	4.7	5.0	5.0	5.8			<b>5.0</b>
2005–2006									
July	4.8	5.5	4.9	4.6	4.9	5.8			<b>5.0</b>
MONTHLY – TREND (PER CENT)									
2003–2004									
May	5.5	5.7	5.9	6.3	5.1	6.8	5.8	3.6	<b>5.6</b>
June	5.5	5.7	5.7	6.2	5.0	6.7	6.5	3.6	<b>5.6</b>
2004–2005									
July	5.4	5.9	5.6	6.2	5.0	6.7	7.0	3.7	<b>5.6</b>
August	5.4	5.9	5.4	6.1	4.9	6.5	7.2	3.9	<b>5.5</b>
September	5.3	6.0	5.3	5.9	4.7	6.4	7.2	4.0	<b>5.4</b>
October	5.2	5.9	5.1	5.7	4.6	6.1	7.0	4.0	<b>5.3</b>
November	5.2	5.8	4.9	5.5	4.6	5.9	6.7	3.9	<b>5.2</b>
December	5.2	5.7	4.8	5.4	4.6	5.8	6.4	3.8	<b>5.2</b>
January	5.2	5.6	4.7	5.3	4.6	5.8	6.2	3.6	<b>5.1</b>
February	5.3	5.5	4.7	5.3	4.7	5.8	6.0	3.4	<b>5.1</b>
March	5.3	5.5	4.7	5.2	4.7	5.9	5.8	3.3	<b>5.1</b>
April	5.2	5.4	4.8	5.1	4.8	6.0	5.6	3.3	<b>5.1</b>
May	5.1	5.4	4.9	5.0	4.8	6.0	5.3	3.2	<b>5.1</b>
June	5.1	5.4	4.9	4.9	4.8	6.0	5.1	3.2	<b>5.1</b>
2005–2006									
July	5.0	5.4	5.0	4.7	4.9	5.9	5.0	3.2	<b>5.0</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND(a)									
2004–2005									
January	0.0	–0.1	–0.1	–0.1	0.0	0.0	–0.2	–0.2	<b>0.0</b>
February	0.0	–0.1	0.0	0.0	0.1	0.1	–0.2	–0.2	<b>0.0</b>
March	0.0	0.0	0.0	–0.1	0.1	0.1	–0.2	–0.1	<b>0.0</b>
April	0.0	0.0	0.1	–0.1	0.0	0.1	–0.2	–0.1	<b>0.0</b>
May	–0.1	0.0	0.1	–0.1	0.0	0.0	–0.2	0.0	<b>0.0</b>
June	–0.1	0.0	0.1	–0.1	0.0	0.0	–0.2	0.0	<b>0.0</b>
2005–2006									
July	–0.1	0.0	0.0	–0.1	0.0	0.0	–0.2	0.0	<b>0.0</b>

(a) Change is shown in terms of percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

**TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES – ALL EMPLOYEES**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
PERSONS ORIGINAL (\$ PER WEEK)									
2002–2003									
February	759.40	726.60	651.80	692.30	689.90	629.90	718.70	813.80	<b>717.40</b>
May	769.60	741.70	661.30	653.40	707.20	619.30	725.30	834.10	<b>724.90</b>
2003–2004									
August	782.00	752.50	664.60	643.20	720.90	631.50	724.60	828.30	<b>732.80</b>
November	792.50	767.10	681.60	646.60	724.80	638.30	720.10	838.70	<b>744.20</b>
February	807.70	765.10	700.40	652.70	739.10	642.20	716.00	872.70	<b>754.30</b>
May	793.60	755.30	692.50	647.50	740.20	672.50	718.00	864.80	<b>746.30</b>
2004–2005									
August	796.70	778.90	709.60	662.50	752.80	689.70	742.40	878.20	<b>759.70</b>
November	805.10	779.70	723.40	658.10	765.30	699.10	755.00	909.60	<b>766.40</b>
February	828.50	804.50	733.80	688.90	787.10	717.60	767.00	951.90	<b>788.50</b>
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2002–2003									
February	1.7	2.2	2.0	4.5	1.0	0.3	1.8	2.6	<b>2.1</b>
May	1.3	2.1	1.4	–5.6	2.5	–1.7	0.9	2.5	<b>1.1</b>
2003–2004									
August	1.6	1.5	0.5	–1.6	1.9	2.0	–0.1	–0.7	<b>1.1</b>
November	1.3	1.9	2.6	0.5	0.5	1.1	–0.6	1.3	<b>1.5</b>
February	1.9	–0.3	2.8	1.0	2.0	0.6	–0.6	4.0	<b>1.4</b>
May	–1.7	–1.3	–1.1	–0.8	0.1	4.7	0.3	–0.9	<b>–1.1</b>
2004–2005									
August	0.4	3.1	2.5	2.3	1.7	2.6	3.4	1.6	<b>1.8</b>
November	1.1	0.1	1.9	–0.7	1.7	1.4	1.7	3.6	<b>0.9</b>
February	2.9	3.2	1.4	4.7	2.9	2.6	1.6	4.7	<b>2.9</b>
MALES ORIGINAL (\$ PER WEEK)									
2002–2003									
February	916.00	878.00	777.00	810.50	843.70	780.40	817.80	978.10	<b>862.60</b>
May	918.80	888.60	794.50	803.40	871.80	759.10	840.70	995.40	<b>872.10</b>
2003–2004									
August	927.30	906.90	802.70	773.80	892.60	757.80	835.00	983.80	<b>880.50</b>
November	938.70	923.90	821.80	781.20	911.20	755.00	820.20	983.00	<b>894.60</b>
February	946.40	919.40	842.10	771.00	917.00	762.50	825.50	1,008.00	<b>900.10</b>
May	924.90	912.80	836.70	765.20	930.40	786.40	823.30	1,004.00	<b>891.20</b>
2004–2005									
August	929.80	936.70	856.10	785.50	937.60	813.80	857.00	1,025.50	<b>906.30</b>
November	928.10	954.60	853.50	775.10	969.20	829.80	875.70	1,053.40	<b>911.60</b>
February	959.10	978.80	862.30	810.70	990.40	839.90	881.60	1,096.90	<b>936.00</b>
FEMALES ORIGINAL (\$ PER WEEK)									
2002–2003									
February	596.40	569.60	520.10	550.70	518.10	481.90	622.00	668.40	<b>564.10</b>
May	608.40	581.70	520.60	500.00	517.50	485.80	613.80	693.10	<b>567.20</b>
2003–2004									
August	622.00	583.20	521.70	504.50	529.00	496.30	617.80	690.30	<b>573.50</b>
November	627.90	587.20	533.50	505.60	525.30	512.50	619.40	708.60	<b>578.70</b>
February	645.10	590.60	552.70	526.60	539.30	509.50	609.60	742.60	<b>591.70</b>
May	643.80	584.70	543.70	516.40	534.20	547.00	621.30	738.30	<b>588.50</b>
2004–2005									
August	645.90	598.10	562.30	526.70	544.80	553.50	635.60	753.60	<b>598.70</b>
November	658.90	590.40	580.30	526.50	539.20	561.00	643.40	785.10	<b>604.00</b>
February	673.50	617.10	587.30	549.30	553.50	577.90	655.90	824.10	<b>621.50</b>

Source: *Average Weekly Earnings, States and Australia*, cat. no. 6302.0.

TABLE 9.12 TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1995-1996	36.1	15.6	10.3	2.9	8.0	1.3	1.0	1.4	<b>76.3</b>
1996-1997	31.1	15.7	14.5	4.8	10.9	1.9	1.0	1.4	<b>81.1</b>
1997-1998	28.6	24.8	21.5	4.6	10.6	1.4	1.5	1.3	<b>94.1</b>
1998-1999	35.1	23.1	17.6	5.0	8.7	1.6	1.3	2.2	<b>94.6</b>
1999-2000	46.5	27.9	15.4	5.7	9.9	2.1	1.3	3.7	<b>112.4</b>
2000-2001	39.0	31.2	13.8	5.9	9.5	2.4	1.3	3.2	<b>106.2</b>
2001-2002	28.4	26.5	15.0	6.8	8.7	1.6	1.1	3.4	<b>91.5</b>
2002-2003	36.7	25.5	20.6	6.5	8.8	2.1	1.6	2.4	<b>104.1</b>
2003-2004	38.4	29.0	23.0	5.5	9.3	1.7	1.7	2.4	<b>110.7</b>
2004-2005	43.8	33.1	31.7	7.7	13.8	2.0	2.4	3.7	<b>138.0</b>
QUARTERLY ('000) – ORIGINAL									
2001-2002 May	31.1	24.9	11.7	7.0	9.5	1.7	1.1	3.2	<b>90.3</b>
2002-2003 August	34.7	29.8	22.1	7.8	8.2	2.2	1.5	3.2	<b>109.6</b>
November	34.8	22.0	21.0	5.2	7.3	2.1	1.9	1.7	<b>96.1</b>
February	39.0	27.2	19.9	7.1	12.0	2.1	1.8	2.3	<b>111.3</b>
May	38.2	22.9	19.3	5.8	7.8	2.0	1.2	2.2	<b>99.5</b>
2003-2004 August	36.1	29.3	24.1	6.4	7.4	1.9	1.3	2.4	<b>108.8</b>
November	36.4	26.9	24.2	4.0	9.0	1.6	1.4	2.2	<b>105.7</b>
February	37.3	29.0	18.4	5.5	10.2	1.4	1.8	2.2	<b>105.7</b>
May	43.7	30.7	25.1	6.0	10.5	1.7	2.4	2.6	<b>122.7</b>
2004-2005 August	40.5	33.5	27.7	7.0	12.4	1.4	2.0	3.1	<b>127.6</b>
November	45.3	34.1	28.7	7.5	13.1	2.1	2.8	3.5	<b>137.1</b>
February	48.2	33.0	35.4	8.8	15.3	2.6	2.3	4.0	<b>149.5</b>
May	41.2	31.6	34.9	7.4	14.5	1.9	2.3	4.0	<b>137.8</b>

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: Job Vacancies, Australia, cat. no. 6354.0.

**TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS – NUMBER AND VALUE(a)**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS – ANNUAL									
1995–1996	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	<b>451,520</b>
1996–1997	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	<b>481,437</b>
1997–1998	158,493	119,690	79,266	37,379	65,041	9,689	4,268	8,347	<b>482,173</b>
1998–1999	161,587	122,029	77,426	36,694	65,991	9,877	5,329	9,240	<b>488,173</b>
1999–2000	187,596	130,348	88,018	44,281	71,641	10,315	5,815	11,124	<b>549,138</b>
2000–2001	189,270	126,452	95,643	46,804	70,683	12,485	4,104	8,855	<b>554,296</b>
2001–2002	211,270	146,326	119,162	51,734	75,806	12,793	4,393	9,280	<b>630,764</b>
2002–2003	203,124	145,093	123,307	53,118	76,738	13,449	4,117	9,807	<b>628,753</b>
2003–2004	203,741	144,431	134,041	54,682	84,322	14,223	5,034	8,510	<b>648,984</b>
MONTHLY – ORIGINAL									
2003–2004									
April	14,348	10,894	10,470	4,183	6,561	1,082	425	608	<b>48,571</b>
May	16,568	11,076	10,771	4,207	6,740	1,100	453	642	<b>51,557</b>
June	16,603	11,511	11,556	4,290	6,715	1,048	491	637	<b>52,851</b>
2004–2005									
July	15,731	12,048	10,967	4,370	6,827	997	476	591	<b>52,007</b>
August	15,211	11,903	11,037	4,355	7,442	1,048	534	563	<b>52,093</b>
September	15,562	11,857	11,068	4,235	7,387	1,056	554	636	<b>52,355</b>
October	14,311	11,445	10,453	4,154	6,755	961	539	551	<b>49,169</b>
November	16,184	12,555	11,730	5,080	7,825	1,041	602	596	<b>55,613</b>
December	15,833	12,516	11,283	4,820	7,538	1,129	611	602	<b>54,332</b>
January	11,304	9,624	9,283	3,516	6,020	962	434	499	<b>41,642</b>
February	14,854	10,942	11,736	4,330	7,010	1,040	514	566	<b>50,992</b>
March	16,840	12,784	13,333	5,126	7,827	1,038	592	590	<b>58,130</b>
April	15,670	12,816	11,827	4,861	7,523	1,127	541	638	<b>55,003</b>
May	16,848	13,918	11,944	4,641	8,472	1,310	606	690	<b>58,429</b>
June	16,610	13,616	12,328	4,505	8,057	1,081	593	610	<b>57,400</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH – ORIGINAL									
2004–2005									
November	13.1	9.7	12.2	22.3	15.8	8.3	11.7	8.2	<b>13.1</b>
December	-2.2	-0.3	-3.8	-5.1	-3.7	8.5	1.5	1.0	<b>-2.3</b>
January	-28.6	-23.1	-17.7	-27.1	-20.1	-14.8	-29.0	-17.1	<b>-23.4</b>
February	31.4	13.7	26.4	23.2	16.4	8.1	18.4	13.4	<b>22.5</b>
March	13.4	16.8	13.6	18.4	11.7	-0.2	15.2	4.2	<b>14.0</b>
April	-6.9	0.3	-11.3	-5.2	-3.9	8.6	-8.6	8.1	<b>-5.4</b>
May	7.5	8.6	1.0	-4.5	12.6	16.2	12.0	8.2	<b>6.2</b>
June	-1.4	-2.2	3.2	-2.9	-4.9	-17.5	-2.1	-11.6	<b>-1.8</b>
TOTAL VALUE OF DWELLING UNITS – ANNUAL (\$ MILLION)									
1995–1996	15,868	9,406	7,749	2,982	5,536	769	424	945	<b>43,679</b>
1996–1997	19,979	10,653	8,182	2,956	6,049	750	431	980	<b>49,979</b>
1997–1998	21,923	12,591	8,402	3,129	6,484	737	469	928	<b>54,663</b>
1998–1999	24,925	14,376	9,026	3,321	7,319	829	581	1,124	<b>61,500</b>
1999–2000	31,026	17,310	10,781	4,374	8,564	828	634	1,436	<b>74,952</b>
2000–2001	30,797	16,667	11,537	4,665	8,245	923	432	1,159	<b>74,424</b>
2001–2002	39,540	22,309	16,101	5,695	9,834	1,083	473	1,448	<b>96,482</b>
2002–2003	42,155	24,463	19,192	6,530	10,806	1,274	515	1,763	<b>106,699</b>
2003–2004	47,737	27,341	24,385	7,610	12,739	1,649	793	1,778	<b>124,033</b>
MONTHLY – ORIGINAL (\$ MILLION)									
2003–2004									
April	3,588	2,206	2,077	634	1,055	140	74	136	<b>9,910</b>
May	4,226	2,209	2,133	629	1,074	150	72	143	<b>10,636</b>
June	4,098	2,298	2,293	639	1,069	141	79	146	<b>10,762</b>
2004–2005									
July	3,962	2,442	2,213	655	1,123	142	83	138	<b>10,758</b>
August	3,851	2,432	2,178	647	1,238	142	93	126	<b>10,705</b>
September	3,980	2,403	2,251	641	1,216	144	93	143	<b>10,872</b>
October	3,674	2,326	2,126	609	1,141	134	90	123	<b>10,223</b>
November	4,164	2,563	2,387	765	1,306	142	109	140	<b>11,575</b>
December	4,165	2,589	2,351	755	1,265	164	103	141	<b>11,532</b>
January	2,818	2,024	1,945	554	1,039	150	78	114	<b>8,721</b>
February	3,716	2,252	2,445	681	1,235	153	88	126	<b>10,696</b>
March	4,243	2,653	2,754	828	1,331	152	98	136	<b>12,196</b>
April	3,936	2,682	2,500	769	1,331	169	91	145	<b>11,624</b>
May	4,308	2,931	2,516	732	1,488	198	114	156	<b>12,444</b>
June	4,266	2,878	2,594	728	1,438	159	112	144	<b>12,320</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2004–2005									
November	13.3	10.2	12.3	25.6	14.5	5.7	21.5	13.9	<b>13.2</b>
December	0.0	1.0	-1.5	-1.3	-3.1	15.2	-5.6	0.7	<b>-0.4</b>
January	-32.3	-21.8	-17.3	-26.6	-17.9	-8.4	-23.8	-18.9	<b>-24.4</b>
February	31.9	11.3	25.7	23.0	18.9	2.3	11.9	10.5	<b>22.6</b>
March	14.2	17.8	12.7	21.6	7.8	-0.8	12.3	7.4	<b>14.0</b>
April	-7.2	1.1	-9.2	-7.2	0.0	11.5	-7.5	6.8	<b>-4.7</b>
May	9.5	9.3	0.6	-4.8	11.7	17.1	25.4	7.7	<b>7.1</b>
June	-1.0	-1.8	3.1	-0.6	-3.3	-19.7	-1.6	-7.7	<b>-1.0</b>

(a) Excludes alterations and additions.

Source: *Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0.

**TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES – EXCLUDING BONUSES (a)**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL (2003–2004 = 100.0)									
1997–1998	63.0	82.4	82.9	82.0	82.8	83.8	84.1	82.3	<b>82.2</b>
1998–1999	84.3	84.9	85.4	84.5	85.2	86.1	86.5	84.7	<b>84.8</b>
1999–2000	86.9	87.4	87.9	86.9	87.4	88.4	88.7	86.9	<b>87.3</b>
2000–2001	90.1	90.4	90.6	89.7	90.6	90.9	91.1	90.0	<b>90.3</b>
2001–2002	93.0	93.5	93.6	92.7	93.5	93.7	94.0	92.8	<b>93.3</b>
2002–2003	96.3	96.9	96.5	96.3	96.9	96.8	96.8	95.9	<b>96.5</b>
2003–2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
QUARTERLY (2003–2004 = 100.0)									
2002–2003									
December	95.7	96.6	96.2	96.2	96.5	96.7	96.3	95.5	<b>96.1</b>
March	97.0	97.2	97.0	96.7	97.3	97.0	97.4	96.5	<b>97.0</b>
June	97.4	97.8	97.5	97.2	97.8	97.7	97.6	96.8	<b>97.6</b>
2003–2004									
September	98.8	99.0	98.5	98.7	99.0	99.0	98.6	98.7	<b>98.8</b>
December	99.6	99.7	99.7	99.9	99.8	99.8	99.7	99.9	<b>99.7</b>
March	100.5	100.3	100.7	100.6	100.3	100.3	100.5	100.6	<b>100.5</b>
June	101.1	101.0	101.1	100.8	100.8	100.8	101.2	100.8	<b>101.0</b>
2004–2005									
September	102.2	102.4	102.4	102.0	102.5	102.7	102.0	102.4	<b>102.3</b>
December	102.8	103.4	103.5	103.3	103.9	103.3	102.7	104.2	<b>103.3</b>
March	104.2	104.5	104.3	104.1	104.8	104.7	104.6	105.0	<b>104.4</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – ORIGINAL									
2002–2003									
December	0.6	0.7	0.9	1.4	0.5	1.0	0.4	0.7	<b>0.7</b>
March	1.4	0.6	0.8	0.5	0.8	0.3	1.1	1.0	<b>0.9</b>
June	0.4	0.6	0.5	0.5	0.5	0.7	0.2	0.3	<b>0.6</b>
2003–2004									
September	1.4	1.2	1.0	1.5	1.2	1.3	1.0	2.0	<b>1.2</b>
December	0.8	0.7	1.2	1.2	0.8	0.8	1.1	1.2	<b>0.9</b>
March	0.9	0.6	1.0	0.7	0.5	0.5	0.8	0.7	<b>0.8</b>
June	0.6	0.7	0.4	0.2	0.5	0.5	0.7	0.2	<b>0.5</b>
2004–2005									
September	1.1	1.4	1.3	1.2	1.7	1.9	0.8	1.6	<b>1.3</b>
December	0.6	1.0	1.1	1.3	1.4	0.6	0.7	1.8	<b>1.0</b>
March	1.4	1.1	0.8	0.8	0.9	1.4	1.9	0.8	<b>1.1</b>

(a) Index numbers have not been compiled PRIOR to the September quarter 1997).

Source: Labour Price Index, Australia, cat. no. 6345.0.



# 10 INTERNATIONAL COMPARISONS

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## NOTES

Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 1995 = 100.0).

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## RELATED PUBLICATIONS

*Consumer Price Index, Australia*, cat. no. 6401.0

*Main Economic Indicators – Organisation for Economic Co-operation and Development*, OECD

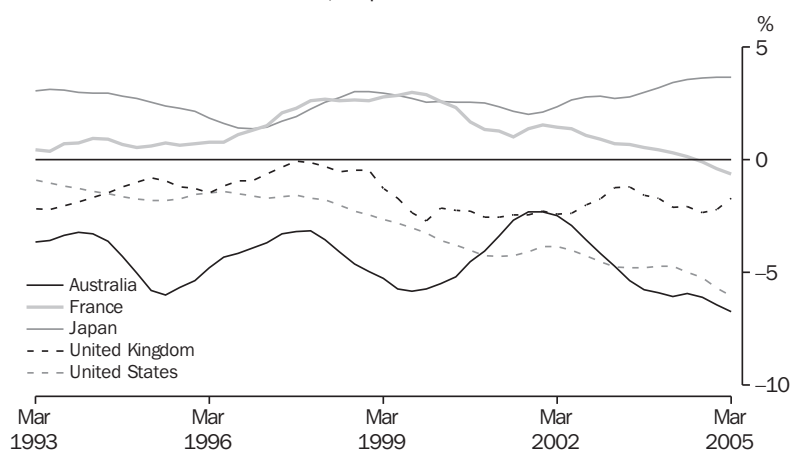
TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
ANNUAL (2000 = 100.0)									
1995–1996	83.1	95.5	90.8	87.7	91.6	86.4	82.0	87.0	<b>83.3</b>
1996–1997	86.7	98.6	92.4	88.8	92.3	89.0	84.6	89.8	<b>86.5</b>
1997–1998	90.5	98.3	94.3	91.8	95.0	91.8	88.3	92.6	<b>90.3</b>
1998–1999	94.3	97.9	95.3	94.4	95.9	94.7	92.3	95.1	<b>95.1</b>
1999–2000	98.6	98.8	98.6	98.2	98.7	98.2	97.7	98.5	<b>98.7</b>
2000–2001	100.6	100.9	100.8	101.5	101.2	101.2	101.3	100.9	<b>100.8</b>
2001–2002	101.4	99.5	101.3	102.7	101.8	103.2	103.0	101.4	<b>104.7</b>
2002–2003	103.7	100.6	101.5	103.8	102.4	105.4	106.2	103.1	<b>108.0</b>
2003–2004	108.3	103.3	102.1	105.5	103.0	108.8	108.3	106.3	<b>112.4</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	2.7	2.9	1.1	1.2	1.9	2.5	1.2	2.3	<b>4.3</b>
1996–1997	4.3	3.2	1.7	1.3	0.8	3.0	3.2	3.2	<b>3.8</b>
1997–1998	4.4	–0.3	2.2	3.4	2.9	3.1	4.4	3.1	<b>4.5</b>
1998–1999	4.2	–0.4	1.0	2.8	0.9	3.2	4.5	2.7	<b>5.3</b>
1999–2000	4.5	0.9	3.4	4.0	2.9	3.8	5.8	3.7	<b>3.8</b>
2000–2001	2.0	2.2	2.3	3.3	2.6	3.1	3.7	2.4	<b>2.1</b>
2001–2002	0.8	–1.4	0.4	1.2	0.6	1.9	1.7	0.6	<b>3.9</b>
2002–2003	2.3	1.1	0.3	1.0	0.6	2.2	3.1	1.7	<b>3.2</b>
2003–2004	4.4	2.6	0.6	1.7	0.6	3.2	1.9	3.1	<b>4.1</b>
SEASONALLY ADJUSTED (2000 = 100.0)									
2002–2003									
December	103.2	100.8	101.7	103.7	102.6	105.0	106.1	102.9	<b>107.6</b>
March	103.7	100.3	101.3	104.1	102.4	105.7	106.9	103.2	<b>108.4</b>
June	104.8	101.0	101.2	103.6	102.3	106.3	106.5	103.7	<b>108.8</b>
2003–2004									
September	106.7	101.5	101.4	104.7	102.7	107.3	106.9	104.9	<b>110.6</b>
December	107.8	103.0	102.0	105.1	102.7	108.3	107.9	105.9	<b>112.5</b>
March	109.0	104.4	102.4	105.8	103.1	109.3	108.6	106.9	<b>112.9</b>
June	109.9	104.2	102.7	106.5	103.5	110.2	109.9	107.5	<b>113.6</b>
2004–2005									
September	110.9	104.0	102.6	106.6	103.9	110.6	110.9	108.1	<b>113.9</b>
December	112.0	104.0	102.5	107.3	103.5	111.2	111.4	108.7	<b>114.2</b>
March	113.0	105.3	103.5	107.7	102.9	111.6	112.1	109.6	<b>115.0</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
December	1.0	1.5	0.6	0.4	0.0	0.9	0.9	0.9	<b>1.7</b>
March	1.1	1.3	0.4	0.6	0.5	0.9	0.6	1.0	<b>0.3</b>
June	0.8	–0.2	0.2	0.7	0.4	0.8	1.2	0.6	<b>0.7</b>
2004–2005									
September	1.0	–0.2	0.0	0.1	0.4	0.4	0.9	0.5	<b>0.2</b>
December	0.9	0.1	–0.1	0.7	–0.4	0.6	0.5	0.5	<b>0.3</b>
March	0.9	1.2	1.0	0.3	–0.5	0.4	0.6	0.8	<b>0.7</b>

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.



Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

**TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1995–1996	-1.5	2.0	-1.9	0.7	2.3	-1.3	-0.6	<b>-5.0</b>
1996–1997	-1.6	1.5	-1.4	1.5	3.1	-0.7	0.4	<b>-3.8</b>
1997–1998	-1.8	2.4	-0.8	2.6	2.7	-0.2	-1.4	<b>-3.5</b>
1998–1999	-2.5	3.0	-1.0	2.7	1.8	-1.0	-1.0	<b>-5.1</b>
1999–2000	-3.4	2.6	-1.2	2.7	0.6	-2.4	0.6	<b>-5.6</b>
2000–2001	-4.2	2.4	-1.5	1.3	-0.5	-2.4	2.8	<b>-3.7</b>
2001–2002	-3.9	2.3	0.4	1.4	-0.2	-2.4	2.2	<b>-2.5</b>
2002–2003	-4.6	2.8	2.1	0.8	-1.0	-1.5	1.6	<b>-4.4</b>
2003–2004	-4.8	3.3	2.6	0.4	-1.2	-1.7	1.7	<b>-5.9</b>
SEASONALLY ADJUSTED								
2001–2002								
December	-3.8	2.1	0.2	1.6	-0.1	-2.3	2.3	<b>-2.3</b>
March	-3.8	2.4	0.8	1.4	-0.1	-2.4	2.0	<b>-2.5</b>
June	-4.0	2.7	1.4	1.4	-0.3	-2.4	1.8	<b>-2.9</b>
2002–2003								
September	-4.2	2.8	1.9	1.1	-0.3	-2.0	1.8	<b>-3.5</b>
December	-4.5	2.8	2.2	0.9	-0.7	-1.7	1.8	<b>-4.1</b>
March	-4.7	2.7	2.1	0.7	-1.4	-1.2	1.5	<b>-4.7</b>
June	-4.8	2.8	2.0	0.7	-1.8	-1.1	1.3	<b>-5.3</b>
2003–2004								
September	-4.8	3.0	2.1	0.6	-1.5	-1.4	1.3	<b>-5.8</b>
December	-4.7	3.2	2.2	0.4	-1.3	-1.5	1.5	<b>-5.9</b>
March	-4.7	3.4	2.8	0.3	-1.1	-1.9	1.7	<b>-6.1</b>
June	-5.0	3.6	3.6	0.2	-0.9	-1.9	2.2	<b>-5.9</b>
2004–2005								
September	-5.2	3.6	3.7	-0.1	-0.7	-2.2	2.3	<b>-6.1</b>
December	-5.7	3.7	3.8	-0.4	-0.9	-2.0	2.2	<b>-6.4</b>
March	-6.0	3.7	3.9	-0.6	-1.0	-2.0	2.0	<b>-6.7</b>

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

**TABLE 10.3 BALANCE OF PAYMENTS — CURRENT BALANCE(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (US \$BILLION)									
1996–1997	–206.3	66.2	67.6	21.4	39.9	–23.4	26.7	<b>0.0</b>	–0.2
1997–1998	–232.5	99.7	71.6	25.1	28.1	–33.9	12.8	<b>–1.8</b>	–0.3
1998–1999	–300.6	108.1	70.2	19.1	23.0	–50.1	18.0	<b>–7.2</b>	–0.9
1999–2000	–428.8	110.7	65.8	8.5	9.0	–50.9	30.4	<b>–8.0</b>	–1.6
2000–2001	–478.8	72.1	63.5	–5.9	3.5	–54.4	44.2	<b>0.5</b>	0.0
2001–2002	–456.5	65.8	105.3	4.4	10.2	–53.8	31.6	<b>0.6</b>	0.2
2002–2003	–558.0	78.7	134.0	2.3	2.1	–73.3	30.0	<b>–10.6</b>	–1.5
2003–2004	–626.8	110.8	183.2	3.1	2.1	–96.4	40.7	<b>–15.5</b>	–2.3
2004–2005	<i>nya</i>	<i>nya</i>	<i>nya</i>	<i>nya</i>	<i>nya</i>	<i>nya</i>	<i>nya</i>	<b><i>nya</i></b>	–3.6
SEASONALLY ADJUSTED (US \$BILLION)									
2003–2004									
March	–54.4	9.2	17.6	0.7	0.8	–8.3	3.9	<b>–1.6</b>	–0.2
April	–56.3	9.1	16.9	–0.3	0.6	–9.3	4.1	<b>–1.1</b>	–0.3
May	–54.7	11.4	17.5	–0.5	0.5	–8.9	3.1	<b>–1.1</b>	0.0
June	–62.5	8.6	15.7	–0.7	–0.7	–9.4	5.3	<b>–1.2</b>	–0.3
2004–2005									
July	–58.4	8.9	15.3	–0.8	–0.2	–9.9	3.5	<b>–1.6</b>	–0.2
August	–60.6	9.5	15.3	–2.7	–0.2	–9.9	4.1	<b>–0.9</b>	–0.2
September	–59.0	7.4	15.1	–1.9	0.2	–8.9	3.0	<b>–1.6</b>	–0.5
October	–63.0	7.8	15.6	–3.3	–1.1	–10.0	3.0	<b>–1.3</b>	–0.2
November	–67.2	9.4	15.8	–1.7	–0.1	–9.6	3.7	<b>–1.9</b>	–0.2
December	–63.8	9.1	17.4	–2.6	–1.0	–9.1	2.9	<b>–1.8</b>	–0.3
January	–67.2	8.3	17.0	–1.8	–0.4	–10.1	3.2	<b>–1.9</b>	–0.2
February	–69.0	8.8	17.4	–2.1	–0.6	–10.0	3.5	<b>–1.8</b>	–0.3
March	–62.5	8.5	19.3	–3.6	–1.2	–10.3	2.2	<b>–2.1</b>	–0.4
April	–66.0	6.5	16.3	–3.3	–1.0	–9.7	3.9	<b>–1.2</b>	–0.3
May	–64.3	6.5	15.4	–2.9	–0.4	–9.6	2.8	<b>–0.9</b>	–0.4
June	<i>nya</i>	<i>nya</i>	<i>nya</i>	<i>nya</i>	<i>nya</i>	<i>nya</i>	<i>nya</i>	<b><i>nya</i></b>	–0.5

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development, OECD.

**TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
1995–1996	82.0	98.1	92.1	89.6	88.5	83.4	86.4	<b>83.8</b>
1996–1997	84.8	100.0	93.4	89.9	90.1	86.6	88.7	<b>86.2</b>
1997–1998	88.6	99.3	93.8	92.0	93.4	89.8	91.4	<b>90.4</b>
1998–1999	93.2	99.8	96.2	95.1	96.2	93.5	94.8	<b>94.7</b>
1999–2000	97.9	100.0	98.9	98.6	98.7	98.2	98.4	<b>98.6</b>
2000–2001	101.3	100.7	101.0	101.3	100.8	101.2	101.2	<b>101.5</b>
2001–2002	104.1	101.4	101.5	103.8	100.6	104.9	103.3	<b>104.6</b>
2002–2003	107.2	102.0	101.8	105.8	102.1	108.0	105.6	<b>108.8</b>
2003–2004	111.2	103.1	101.4	108.0	103.3	111.2	108.4	<b>114.9</b>
SEASONALLY ADJUSTED (2000 = 100.0)								
2002–2003								
March	107.5	101.9	101.7	106.1	102.2	108.0	105.7	<b>109.0</b>
June	108.5	101.6	102.0	106.0	102.5	109.3	106.4	<b>110.5</b>
2003–2004								
September	109.8	101.8	101.7	107.1	103.2	109.8	107.3	<b>112.2</b>
December	110.8	103.0	101.4	107.4	102.7	110.3	108.0	<b>114.2</b>
March	111.9	103.7	101.3	108.4	103.8	111.7	108.9	<b>116.0</b>
June	112.4	103.7	101.0	109.0	103.5	113.1	109.3	<b>117.0</b>
2004–2005								
September	113.8	103.6	101.3	108.9	103.5	113.8	110.1	<b>118.5</b>
December	115.0	103.3	101.6	110.1	103.9	114.4	110.9	<b>119.0</b>
March	116.0	104.4	101.4	110.9	104.1	114.6	111.7	<b>119.9</b>

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

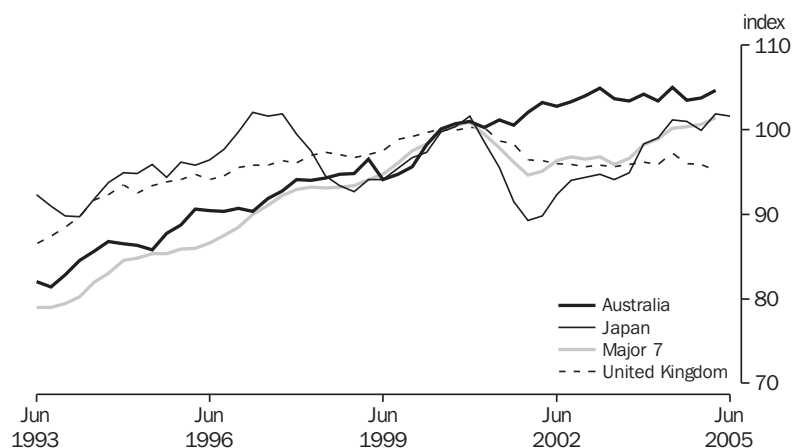
INTERNATIONAL  
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
1995-1996	70.6	99.5	87.7	80.7	83.5	76.4	72.3	<b>75.1</b>
1996-1997	76.9	103.8	89.4	80.3	83.6	80.5	81.3	<b>81.0</b>
1997-1998	83.3	101.5	91.3	83.2	87.8	89.3	89.0	<b>88.9</b>
1998-1999	90.9	98.2	93.8	89.6	90.9	96.0	91.4	<b>95.0</b>
1999-2000	97.8	98.4	98.7	96.8	97.2	97.8	98.5	<b>102.7</b>
2000-2001	100.1	101.0	99.4	102.3	101.5	102.5	102.1	<b>96.3</b>
2001-2002	96.0	94.8	93.4	101.3	101.0	102.6	104.4	<b>106.5</b>
2002-2003	95.8	93.0	89.7	101.6	103.7	106.3	108.0	<b>120.7</b>
2003-2004	104.3	95.4	88.5	105.0	102.4	107.5	116.3	<b>129.2</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995-1996	5.6	4.8	-2.1	0.7	6.8	4.2	-1.9	<b>2.1</b>
1996-1997	8.9	4.3	1.9	-0.6	0.1	5.3	12.4	<b>7.9</b>
1997-1998	8.4	-2.2	2.1	3.7	5.0	10.9	9.5	<b>9.8</b>
1998-1999	9.1	-3.2	2.8	7.6	3.6	7.5	2.7	<b>6.9</b>
1999-2000	7.5	0.2	5.2	8.1	6.9	1.9	7.8	<b>8.1</b>
2000-2001	2.4	2.6	0.6	5.6	4.5	4.8	3.7	<b>-6.3</b>
2001-2002	-4.1	-6.1	-6.0	-0.9	-0.5	0.1	2.2	<b>10.6</b>
2002-2003	-0.2	-2.0	-4.0	0.3	2.6	3.6	3.5	<b>13.4</b>
2003-2004	8.9	2.6	-1.3	3.4	-1.2	1.1	7.6	<b>7.0</b>
SEASONALLY ADJUSTED (2000 = 100.0)								
2002-2003								
December	94.9	93.1	90.0	100.9	107.7	108.5	106.8	<b>123.4</b>
March	95.5	92.1	89.7	101.9	102.4	105.6	108.5	<b>121.9</b>
June	97.7	93.9	89.0	102.7	101.5	104.7	109.9	<b>121.5</b>
2003-2004								
September	101.3	93.6	88.7	104.1	100.9	103.7	113.6	<b>125.3</b>
December	103.4	96.4	90.2	105.3	100.4	107.6	115.9	<b>130.4</b>
March	104.6	96.5	87.5	104.8	103.8	108.5	117.5	<b>129.2</b>
June	107.8	95.1	87.5	105.8	104.5	110.2	118.1	<b>132.0</b>
2004-2005								
September	109.3	94.9	88.0	105.5	103.0	111.9	119.9	<b>132.5</b>
December	111.9	94.9	88.2	106.9	101.7	111.6	122.1	<b>137.0</b>
March	113.0	96.0	86.8	108.4	101.1	111.9	124.2	<b>134.8</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
December	2.1	3.0	1.7	1.2	-0.4	3.7	2.0	<b>4.1</b>
March	1.1	0.2	-3.1	-0.5	3.3	0.9	1.4	<b>-0.9</b>
June	3.1	-1.5	0.1	1.0	0.7	1.5	0.6	<b>2.2</b>
2004-2005								
September	1.4	-0.2	0.5	-0.3	-1.5	1.5	1.5	<b>0.3</b>
December	2.3	0.0	0.3	1.4	-1.2	-0.2	1.8	<b>3.4</b>
March	1.0	1.2	-1.7	1.4	-0.6	0.3	1.7	<b>-1.6</b>

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

## INDUSTRIAL PRODUCTION VOLUME INDEX, 2000=100



Source: Organisation for Economic Co-operation and Development and the ABS

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (a)	Australia
ANNUAL (2000 = 100.0)									
1996-1997	83.5	100.3	88.7	88.3	92.0	95.4	81.5	89.3	<b>90.8</b>
1997-1998	89.6	98.4	92.6	93.1	96.7	96.7	85.9	92.9	<b>93.8</b>
1998-1999	93.6	93.6	93.6	94.5	95.2	97.1	88.7	93.9	<b>95.0</b>
1999-2000	98.4	97.3	97.2	98.2	98.2	99.4	96.3	98.0	<b>97.2</b>
2000-2001	99.1	99.0	101.7	101.2	100.7	99.8	99.6	99.7	<b>100.8</b>
2001-2002	95.6	90.7	98.9	100.2	97.5	96.8	95.6	95.6	<b>102.2</b>
2002-2003	96.1	94.3	99.5	99.3	97.2	95.7	98.1	96.5	<b>104.0</b>
2003-2004	98.1	98.4	101.0	100.3	97.2	96.2	99.7	98.5	<b>104.0</b>
2004-2005	101.9	101.1	nya	nya	nya	nya	nya	nya	<b>nya</b>
SEASONALLY ADJUSTED (2000 = 100.0)									
2001-2002									
September	95.9	91.5	100.2	101.5	98.2	98.3	95.0	96.2	<b>100.5</b>
December	94.8	89.3	97.5	99.6	96.6	96.4	93.9	94.6	<b>102.1</b>
March	95.3	89.8	98.5	99.5	97.1	96.3	95.8	95.1	<b>103.3</b>
June	96.3	92.3	99.2	100.2	97.9	96.0	97.7	96.3	<b>102.8</b>
2002-2003									
September	96.6	94.0	100.0	100.0	97.9	95.9	98.6	96.8	<b>103.3</b>
December	96.1	94.4	99.2	99.0	97.4	95.6	98.0	96.5	<b>104.0</b>
March	96.3	94.7	99.9	99.7	97.2	95.8	98.7	96.8	<b>104.9</b>
June	95.3	94.1	98.9	98.6	96.3	95.6	97.1	95.9	<b>103.7</b>
2003-2004									
September	96.2	94.9	98.8	99.2	97.6	95.9	97.8	96.6	<b>103.4</b>
December	97.5	98.3	100.9	100.2	97.3	96.2	99.7	98.2	<b>104.2</b>
March	98.7	99.0	101.4	100.2	97.0	95.9	99.8	98.9	<b>103.4</b>
June	99.8	101.2	102.7	101.5	96.7	96.9	101.3	100.2	<b>105.0</b>
2004-2005									
September	100.4	101.0	103.2	100.8	96.5	95.8	102.9	100.4	<b>103.5</b>
December	101.6	99.9	103.2	101.7	95.3	96.0	103.2	100.7	<b>103.8</b>
March	102.4	101.9	104.8	101.7	94.6	95.2	103.2	101.5	<b>104.7</b>
June	103.0	101.6	nya	nya	nya	nya	nya	n ya	<b>nya</b>

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1996–1997	92.3	99.3	96.1	96.6	93.2	90.9	94.1	93.9	<b>93.7</b>	95.9
1997–1998	93.9	101.0	97.7	97.6	95.0	94.2	95.3	95.7	<b>93.7</b>	97.1
1998–1999	95.6	100.9	98.2	98.0	96.6	96.6	96.3	96.9	<b>94.9</b>	97.5
1999–2000	98.3	100.4	99.2	99.1	98.7	98.5	98.6	98.8	<b>97.2</b>	98.3
2000–2001	101.7	99.7	101.0	100.8	101.5	101.1	101.6	101.2	<b>102.9</b>	101.6
2001–2002	103.5	98.7	102.8	102.6	104.0	102.5	103.3	102.6	<b>105.9</b>	104.0
2002–2003	105.8	98.2	103.9	104.7	106.8	105.1	106.7	104.5	<b>109.1</b>	106.4
2003–2004	108.1	98.0	105.2	106.9	109.4	107.9	108.6	106.4	<b>111.7</b>	108.3
2004–2005	111.4	98.0	107.1	108.9	111.6	111.3	110.8	108.9	<b>114.5</b>	111.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1996–1997	2.8	0.8	1.5	1.4	2.8	2.5	1.8	2.2	<b>1.3</b>	2.0
1997–1998	1.8	1.7	1.7	1.0	1.9	3.6	1.2	1.9	<b>0.0</b>	1.2
1998–1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	<b>1.3</b>	0.4
1999–2000	2.9	–0.6	1.1	1.1	2.1	2.0	2.4	2.0	<b>2.4</b>	0.8
2000–2001	3.4	–0.6	1.8	1.8	2.8	2.7	3.0	2.5	<b>5.9</b>	3.3
2001–2002	1.7	–1.0	1.8	1.8	2.5	1.3	1.7	1.4	<b>2.9</b>	2.4
2002–2003	2.2	–0.5	1.1	2.0	2.7	2.5	3.4	1.9	<b>3.0</b>	2.3
2003–2004	2.2	–0.2	1.2	2.1	2.5	2.7	1.7	1.8	<b>2.4</b>	1.7
2004–2005	3.0	0.0	1.8	1.9	2.0	3.2	2.1	2.4	<b>2.4</b>	2.7
ORIGINAL (2000 = 100.0)										
2002–2003										
March	106.3	97.9	104.4	105.2	107.2	105.3	107.6	104.9	<b>110.0</b>	106.8
June	106.7	98.3	104.3	105.5	107.9	106.5	107.5	105.3	<b>110.0</b>	106.8
2003–2004										
September	107.2	98.2	104.6	105.8	108.5	106.8	107.9	105.6	<b>110.7</b>	107.3
December	107.2	98.0	104.6	106.5	109.0	107.4	108.0	105.8	<b>111.2</b>	108.0
March	108.2	97.8	105.4	107.1	109.6	108.0	108.5	106.5	<b>112.2</b>	108.4
June	109.7	98.0	106.1	108.1	110.4	109.4	109.8	107.6	<b>112.8</b>	109.3
2004–2005										
September	110.1	98.1	106.5	108.2	110.9	110.1	110.0	108.0	<b>113.2</b>	110.0
December	110.8	98.5	106.7	108.7	111.1	111.1	110.5	108.6	<b>114.1</b>	111.0
March	111.5	97.6	107.3	108.9	111.7	111.4	110.9	108.9	<b>114.9</b>	111.5
June	113.0	97.9	107.9	109.9	112.5	112.7	111.9	110.1	<b>115.6</b>	112.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003–2004										
March	1.8	–0.1	1.0	1.8	2.2	2.6	0.8	1.5	<b>2.0</b>	1.5
June	2.8	–0.3	1.7	2.5	2.3	2.7	2.1	2.2	<b>2.5</b>	2.3
2004–2005										
September	2.7	–0.1	1.8	2.3	2.2	3.1	1.9	2.3	<b>2.3</b>	2.5
December	3.4	0.5	2.0	2.1	1.9	3.4	2.3	2.6	<b>2.6</b>	2.8
March	3.0	–0.2	1.8	1.7	1.9	3.1	2.2	2.3	<b>2.4</b>	2.9
June	3.0	–0.1	1.7	1.7	1.9	3.0	1.9	2.3	<b>2.5</b>	2.8

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.8 CONSUMER PRICE INDEX – EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-1990 = 100.0)												
1996-1997	<b>123.9</b>	113.7	167.6	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.9	131.5
1997-1998	<b>125.4</b>	114.9	173.9	232.7	112.4	162.1	119.4	127.2	120.6	125.8	121.0	134.6
1998-1999	<b>126.9</b>	116.9	172.0	368.3	112.4	169.0	118.5	128.2	122.0	127.2	121.5	137.2
1999-2000	<b>129.4</b>	118.7	166.6	367.1	111.6	172.1	120.7	129.3	125.0	130.9	122.2	139.3
2000-2001	<b>136.4</b>	123.5	164.8	402.6	111.0	179.2	123.0	130.9	128.1	135.3	123.7	141.4
2001-2002	<b>140.4</b>	127.0	162.5	458.3	107.7	185.0	122.7	130.6	130.3	136.4	126.0	143.5
2002-2003	<b>144.5</b>	129.5	159.2	495.8	106.4	190.9	123.1	130.5	135.2	138.9	127.4	145.8
2003-2004	<b>147.1</b>	130.2	158.7	524.4	106.1	197.4	124.9	131.1	136.9	141.8	128.9	147.9
2004-2005	<b>150.2</b>	132.6	160.9	554.5	106.2	204.9	126.5	134.7	138.9	146.2	131.1	149.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996-1997	<b>2.3</b>	1.6	4.6	6.4	0.8	4.8	1.8	2.6	2.4	2.8	1.0	2.5
1997-1998	<b>1.2</b>	1.1	3.8	33.7	3.9	7.1	1.1	1.2	1.5	1.2	1.8	2.4
1998-1999	<b>1.2</b>	1.7	-1.1	58.3	0.0	4.3	-0.8	0.8	1.2	1.1	0.4	1.9
1999-2000	<b>2.0</b>	1.5	-3.1	-0.3	-0.7	1.8	1.9	0.9	2.5	2.9	0.6	1.5
2000-2001	<b>5.4</b>	4.0	-1.1	9.7	-0.5	4.1	1.9	1.2	2.5	3.4	1.2	1.5
2001-2002	<b>2.9</b>	2.8	-1.4	13.8	-3.0	3.2	-0.2	-0.2	1.7	0.8	1.9	1.5
2002-2003	<b>2.9</b>	2.0	-2.0	8.2	-1.2	3.2	0.3	-0.1	3.8	1.8	1.1	1.6
2003-2004	<b>1.8</b>	0.5	-0.3	5.8	-0.3	3.4	1.5	0.5	1.3	2.1	1.2	1.4
2004-2005	<b>2.1</b>	1.8	1.4	5.7	0.1	3.8	1.3	2.7	1.5	3.1	1.7	1.2
ORIGINAL (1989-1990 = 100.0)												
2002-2003												
June	<b>145.4</b>	129.5	157.9	503.3	106.5	193.7	123.2	130.3	135.8	140.1	127.7	147.1
2003-2004												
September	<b>145.8</b>	129.5	157.1	509.8	106.3	194.0	123.8	129.4	136.2	140.6	128.1	147.1
December	<b>146.5</b>	130.0	158.4	523.2	106.1	195.8	124.1	131.1	136.0	140.6	128.1	147.7
March	<b>147.8</b>	130.2	159.2	526.4	105.8	199.1	125.7	131.2	136.9	141.8	129.2	147.9
June	<b>148.4</b>	131.0	160.2	538.3	106.2	200.5	126.1	132.6	138.6	144.0	130.2	148.9
2004-2005												
September	<b>148.7</b>	131.4	160.2	539.1	106.2	203.2	126.4	134.5	138.5	144.3	130.6	148.6
December	<b>149.8</b>	132.5	161.0	553.0	106.8	203.0	126.6	134.2	138.9	145.7	130.6	149.5
March	<b>150.6</b>	132.9	161.5	571.4	105.6	206.0	na	133.9	139.2	146.2	131.2	149.7
June	<b>151.5</b>	133.7	na	na	na	207.3	na	136.2	na	148.6	131.8	151.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003-2004												
March	<b>0.9</b>	0.2	0.5	0.6	-0.3	1.7	1.3	0.1	0.7	0.9	0.9	0.1
June	<b>0.4</b>	0.6	0.6	2.3	0.4	0.7	0.3	1.1	1.2	1.6	0.8	0.7
2004-2005												
September	<b>0.2</b>	0.3	0.0	0.1	0.0	1.3	0.2	1.4	-0.1	0.2	0.3	-0.2
December	<b>0.7</b>	0.8	0.5	2.6	0.6	-0.1	0.2	-0.2	0.3	1.0	0.0	0.6
March	<b>0.5</b>	0.3	0.3	3.3	-1.1	1.5	na	-0.2	0.2	0.3	0.5	0.1
June	<b>0.6</b>	0.6	na	na	na	0.6	na	1.7	na	1.6	0.5	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2003-2004												
March	<b>1.4</b>	0.3	0.4	5.1	-0.2	3.3	1.8	0.8	0.5	1.5	1.0	1.3
June	<b>2.1</b>	1.2	1.5	7.0	-0.3	3.5	2.3	1.8	2.1	2.8	2.0	1.2
2004-2005												
September	<b>2.0</b>	1.5	2.0	5.7	-0.1	4.7	2.1	3.9	1.7	2.6	2.0	1.0
December	<b>2.3</b>	1.9	1.6	5.7	0.7	3.7	2.0	2.4	2.1	3.6	2.0	1.2
March	<b>1.9</b>	2.1	1.4	8.5	-0.2	3.5	na	2.1	1.7	3.1	1.5	1.2
June	<b>2.1</b>	2.1	na	na	na	3.4	na	2.7	na	3.2	1.2	1.5

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1996-1997	95.7	102.2	97.0	100.3	93.7	97.7	93.6	97.1	<b>91.3</b>	92.4
1997-1998	95.0	102.3	97.6	100.5	94.9	98.3	93.9	97.0	<b>92.6</b>	91.7
1998-1999	94.8	100.3	96.7	98.4	93.8	98.1	94.7	96.3	<b>92.4</b>	92.7
1999-2000	98.3	100.2	98.4	98.8	96.9	99.2	98.2	98.6	<b>96.3</b>	96.0
2000-2001	101.0	99.0	101.1	101.0	102.0	100.1	101.3	100.7	<b>102.6</b>	103.6
2001-2002	99.9	96.4	101.3	100.9	101.5	99.5	100.3	99.7	<b>102.9</b>	105.2
2002-2003	101.6	95.2	102.0	101.3	103.2	100.5	101.2	100.6	<b>104.1</b>	104.5
2003-2004	104.3	94.9	102.4	101.5	104.5	102.2	100.4	102.1	<b>104.2</b>	104.2
2004-2005	109.8	96.8	105.5	103.7	108.8	105.2	103.7	106.1	<b>111.3</b>	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1996-1997	1.6	-0.8	0.1	-2.6	0.8	1.5	0.4	0.7	<b>0.5</b>	-1.4
1997-1998	-0.7	0.2	0.7	0.3	1.3	0.6	0.4	-0.1	<b>1.4</b>	-0.7
1998-1999	-0.2	-2.0	-1.0	-2.1	-1.2	-0.2	0.9	-0.8	<b>-0.2</b>	1.1
1999-2000	3.7	-0.1	1.7	0.4	3.3	1.1	3.7	2.4	<b>4.3</b>	3.5
2000-2001	2.8	-1.1	2.8	2.3	5.3	0.9	3.1	2.2	<b>6.6</b>	8.0
2001-2002	-1.1	-2.7	0.1	-0.1	-0.4	-0.6	-0.9	-1.1	<b>0.3</b>	1.5
2002-2003	1.7	-1.3	0.7	0.4	1.7	1.0	0.8	0.9	<b>1.2</b>	-0.7
2003-2004	2.7	-0.3	0.4	0.2	1.3	1.7	-0.7	1.5	<b>0.1</b>	-0.3
2004-2005	5.3	1.9	3.0	2.2	4.1	2.9	3.3	4.0	<b>6.8</b>	nya
ORIGINAL (2000 = 100.0)										
2002-2003										
March	102.9	95.3	102.5	101.3	104.0	100.9	102.6	101.4	<b>105.5</b>	104.0
June	102.0	94.8	102.1	101.5	103.5	101.1	98.9	100.7	<b>103.5</b>	104.4
2003-2004										
September	102.5	94.7	101.9	101.2	103.7	101.3	99.1	100.9	<b>103.0</b>	103.6
December	103.3	94.4	102.0	101.1	103.8	101.7	98.0	101.2	<b>103.1</b>	103.3
March	104.5	94.9	102.3	101.5	104.4	102.4	100.5	102.2	<b>104.3</b>	103.7
June	106.9	95.6	103.5	102.1	106.2	103.4	104.1	103.9	<b>106.3</b>	106.1
2004-2005										
September	107.6	96.2	104.4	102.9	107.3	104.2	104.4	104.7	<b>109.3</b>	106.7
December	109.3	96.7	105.3	103.4	108.3	105.1	102.3	105.7	<b>111.6</b>	106.9
March	110.4	96.6	105.9	104.1	109.3	105.2	103.5	106.5	<b>110.6</b>	108.2
June	112.0	97.5	106.5	104.4	110.2	106.3	104.6	107.6	<b>113.7</b>	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003-2004										
March	1.6	-0.4	-0.2	0.2	0.4	1.5	-2.0	0.8	<b>-1.1</b>	-0.3
June	4.8	0.8	1.4	0.6	2.6	2.3	5.3	3.2	<b>2.7</b>	1.6
2004-2005										
September	5.0	1.6	2.5	1.7	3.5	2.9	5.3	3.8	<b>6.1</b>	3.0
December	5.8	2.4	3.2	2.3	4.3	3.3	4.4	4.4	<b>8.2</b>	3.5
March	5.6	1.8	3.5	2.6	4.7	2.7	3.0	4.2	<b>6.0</b>	4.3
June	4.8	2.0	2.9	2.3	3.8	2.8	0.5	3.6	<b>7.0</b>	nya

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.10 WAGES INDEX (a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7(h)	Australia
ANNUAL (2000 = 100.0)									
1996-1997	90.3	99.1	92.4	89.6	91.7	86.0	94.6	90.5	<b>87.7</b>
1997-1998	93.3	100.2	93.9	91.8	94.4	90.0	95.4	93.0	<b>92.3</b>
1998-1999	95.0	98.6	96.0	93.6	97.0	93.5	96.5	95.3	<b>97.0</b>
1999-2000	98.3	99.2	98.6	97.5	99.1	97.9	98.8	98.5	<b>99.5</b>
2000-2001	101.5	100.4	101.0	102.1	100.8	102.4	100.5	101.3	<b>99.9</b>
2001-2002	105.3	99.5	102.1	106.2	103.4	105.9	103.2	104.5	<b>106.3</b>
2002-2003	108.5	99.8	104.7	109.5	105.8	110.0	105.7	107.3	<b>116.8</b>
2003-2004	111.4	102.2	107.0	112.5	109.2	114.0	109.4	110.1	<b>123.1</b>
2004-2005	114.3	nya	108.5	nya	112.0	nya	nya	nya	<b>nya</b>
ORIGINAL (2000 = 100.0)									
2002-2003									
June	109.0	100.8	105.6	110.6	106.6	110.5	107.3	108.0	<b>119.8</b>
2003-2004									
September	110.0	100.8	106.3	111.6	108.4	110.7	108.7	109.0	<b>120.7</b>
December	111.0	122.5	106.7	112.0	108.5	113.1	109.2	110.0	<b>122.8</b>
March	112.0	82.1	106.8	112.9	109.3	116.6	109.4	111.0	<b>124.3</b>
June	112.4	103.4	108.0	113.5	110.5	115.5	110.4	110.3	<b>124.5</b>
2004-2005									
September	113.3	102.7	107.6	114.6	110.6	115.9	111.0	110.7	<b>126.3</b>
December	113.8	103.3	108.5	115.2	111.5	117.0	111.6	111.3	<b>126.0</b>
March	114.6	103.1	108.9	116.0	113.0	119.3	112.4	112.0	<b>126.8</b>
June	115.4	nya	109.0	nya	113.0	nya	nya	nya	<b>nya</b>

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.11 EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom (b)	Canada	OECD Major 7 (c)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1996-1997	93.7	101.4	98.1	93.2	95.8	94.8	91.0	95.7	<b>94.0</b>	97.4
1997-1998	95.4	101.5	98.8	94.6	96.4	96.1	93.6	97.0	<b>95.2</b>	97.2
1998-1999	96.8	100.5	99.4	96.5	97.6	98.0	96.2	97.9	<b>97.0</b>	97.3
1999-2000	98.9	100.1	99.7	99.0	98.8	99.5	98.9	99.2	<b>99.1</b>	98.9
2000-2001	100.2	100.0	100.3	101.3	101.3	100.4	100.7	100.4	<b>101.1</b>	101.4
2001-2002	99.6	98.7	100.0	102.3	102.9	101.2	101.8	100.1	<b>102.5</b>	104.2
2002-2003	100.2	98.0	99.0	102.7	104.1	nya	104.8	100.4	<b>105.1</b>	106.4
2003-2004	100.9	98.0	98.6	102.5	105.1		106.4	100.9	<b>106.5</b>	109.7
2004-2005	102.6	98.3	nya	nya	nya		108.9	nya	<b>109.5</b>	nya
ORIGINAL (2000 = 100.0)										
2002-2003										
June	100.5	98.1	98.7	102.5	104.7	nya	105.3	100.7	<b>105.7</b>	107.4
2003-2004										
September	100.6	98.1	98.6	102.4	104.6	nya	105.5	101.0	<b>105.8</b>	108.8
December	101.3	98.1	99.5	102.5	104.9		106.3	101.0	<b>106.7</b>	109.8
March	100.3	96.7	97.6	102.4	104.4		105.2	100.0	<b>106.2</b>	109.9
June	101.6	98.9	98.8	102.6	106.3		108.5	101.4	<b>107.2</b>	110.2
2004-2005										
September	102.4	99.0	99.4	102.6	106.5	nya	109.9	101.9	<b>107.7</b>	111.4
December	102.6	98.1	100.2	102.7	107.2		108.7	101.9	<b>109.5</b>	114.7
March	101.7	96.9	nya	nya	106.0		106.8	nya	<b>109.7</b>	113.6
June	103.5	99.3			nya		110.0		<b>111.1</b>	nya

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

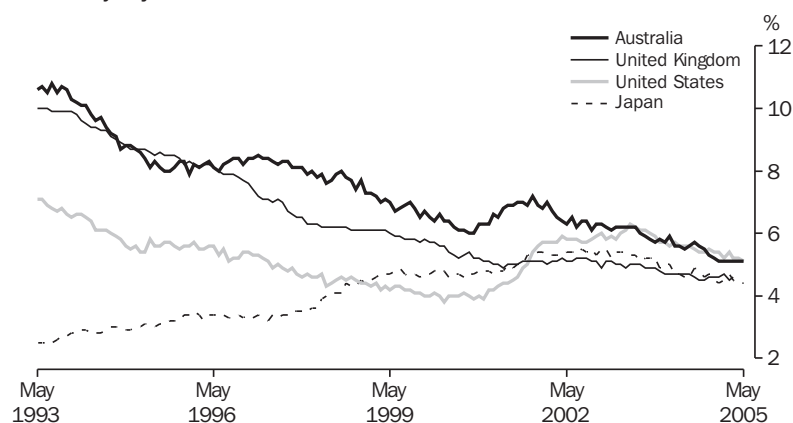
(b) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(c) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom, United States.

Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES,  
Seasonally adjusted

INTERNATIONAL  
COMPARISONS



Source: Organisation for Economic Co-operation and Development.

TABLE 10.12 UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
1996–1997	5.2	3.3	9.2	12.0	11.6	7.5	9.6	6.6	<b>8.3</b>	6.3
1997–1998	4.6	3.7	9.6	11.6	11.6	6.4	8.6	6.4	<b>8.0</b>	7.1
1998–1999	4.4	4.5	8.7	11.2	11.6	6.1	8.0	6.2	<b>7.4</b>	7.4
1999–2000	4.1	4.7	8.1	10.0	10.9	5.7	7.0	5.8	<b>6.6</b>	6.4
2000–2001	4.2	4.8	7.7	8.7	9.8	5.1	7.0	5.6	<b>6.4</b>	5.6
2001–2002	5.5	5.3	8.2	8.6	9.2	5.1	7.6	6.3	<b>6.8</b>	5.3
2002–2003	5.9	5.4	9.0	9.1	8.9	5.1	7.6	6.6	<b>6.2</b>	5.0
2003–2004	5.8	5.0	9.6	9.5	8.4	4.8	7.5	6.5	<b>5.8</b>	4.3
2004–2005	5.3	4.6	9.7	9.7	nya	nya	7.0	6.2	<b>5.2</b>	nya
ORIGINAL (PER CENT)										
2003–2004										
March	5.7	4.7	9.7	9.5	8.2	4.7	7.5	6.5	<b>5.6</b>	4.3
April	5.6	4.7	9.8	9.5	8.2	4.7	7.2	6.4	<b>5.6</b>	
May	5.6	4.6	9.8	9.5	8.1	4.7	7.1	6.4	<b>5.5</b>	
June	5.6	4.6	9.8	9.6	8.1	4.7	7.2	6.4	<b>5.6</b>	4.0
2004–2005										
July	5.5	4.9	9.9	9.6	7.9	4.6	7.1	6.4	<b>5.7</b>	
August	5.4	4.8	9.9	9.7	7.9	4.5	7.1	6.4	<b>5.6</b>	
September	5.4	4.6	9.5	9.7	7.9	4.5	7.0	6.3	<b>5.5</b>	3.8
October	5.5	4.7	9.9	9.6	8.0	4.6	7.1	6.3	<b>5.3</b>	
November	5.4	4.5	9.4	9.7	8.0	4.6	7.2	6.2	<b>5.2</b>	
December	5.4	4.4	9.5	9.7	8.0	4.6	7.0	6.2	<b>5.1</b>	3.6
January	5.2	4.5	9.6	9.7	7.8	4.7	7.0	6.2	<b>5.1</b>	
February	5.4	4.7	9.7	9.8	7.8	4.5	7.0	6.3	<b>5.1</b>	
March	5.2	4.5	9.8	9.8	7.8	4.6	6.9	6.2	<b>5.1</b>	3.9
April	5.2	4.4	10.0	9.8	nya	nya	6.8	6.1	<b>5.1</b>	
May	5.1	4.4	9.6	9.8			6.8	6.1	<b>5.1</b>	
June	5.0	4.2	9.5	9.7			6.7	6.0	<b>5.0</b>	nya

(a) All series are OECD standardised unemployment rate.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>European Union (a)</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (2000 = 100.0)							
1996-1997	98.0	74.1	74.8	81.0	70.4	<b>71.6</b>	70.3
1997-1998	97.2	80.4	80.8	85.3	80.1	<b>81.3</b>	75.2
1998-1999	98.9	87.2	88.1	90.0	85.7	<b>88.0</b>	84.7
1999-2000	100.3	97.3	97.0	96.7	92.3	<b>95.3</b>	98.4
2000-2001	100.0	102.8	103.0	104.3	106.0	<b>106.0</b>	106.2
2001-2002	106.5	122.0	111.2	113.9	119.3	<b>121.9</b>	123.3
2002-2003	110.8	146.2	121.4	123.7	130.6	<b>115.7</b>	133.7
2003-2004	117.9	152.9	133.6	135.9	143.4	<b>125.3</b>	148.5
2004-2005	123.0	159.2	146.4	148.4	160.6	<b>129.9</b>	151.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1996-1997	-4.2	10.6	7.2	5.8	16.2	<b>13.3</b>	5.5
1997-1998	-0.8	8.5	7.9	5.2	13.7	<b>13.6</b>	7.0
1998-1999	1.7	8.4	9.0	5.6	7.1	<b>8.2</b>	12.6
1999-2000	1.5	11.6	10.1	7.4	7.7	<b>8.3</b>	16.1
2000-2001	-0.3	5.7	6.3	7.9	14.8	<b>11.2</b>	7.9
2001-2002	6.6	18.6	7.9	9.3	12.5	<b>15.1</b>	16.1
2002-2003	4.0	19.9	9.2	8.5	9.5	<b>-5.1</b>	8.4
2003-2004	6.4	4.6	10.0	9.9	9.8	<b>8.2</b>	11.1
2004-2005	4.4	4.1	9.5	9.2	12.0	<b>3.7</b>	2.1
SEASONALLY ADJUSTED (2000 = 100.0)							
2001-2002							
September	105.2	109.6	108.3	110.8	110.9	<b>117.9</b>	116.0
December	106.0	115.0	110.3	112.9	118.8	<b>123.6</b>	121.0
March	107.6	124.0	112.1	114.8	122.6	<b>129.4</b>	126.2
June	107.3	139.3	114.0	117.2	124.7	<b>116.8</b>	129.9
2002-2003							
September	107.8	143.3	116.7	119.9	128.0	<b>112.9</b>	132.0
December	109.5	147.0	119.8	122.2	129.4	<b>114.4</b>	132.8
March	111.7	148.5	123.1	125.0	130.4	<b>115.9</b>	133.8
June	114.0	146.0	126.1	127.5	134.6	<b>119.7</b>	136.0
2003-2004							
September	115.9	150.7	128.9	130.8	139.4	<b>122.6</b>	143.5
December	116.6	154.1	132.1	134.3	137.9	<b>124.3</b>	147.8
March	118.4	154.0	135.3	137.6	144.0	<b>127.0</b>	150.3
June	120.6	152.9	138.2	140.8	152.1	<b>127.1</b>	152.5
2004-2005							
September	121.7	156.7	141.2	143.8	154.4	<b>128.3</b>	152.2
December	123.4	159.6	144.1	146.6	156.5	<b>128.4</b>	151.2
March	123.6	160.7	147.8	149.8	162.9	<b>130.1</b>	152.3
June	123.4	159.7	152.3	153.5	168.4	<b>132.9</b>	150.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
2003-2004							
September	7.5	5.2	10.5	9.1	8.9	<b>8.6</b>	8.7
December	6.5	4.8	10.3	9.9	6.6	<b>8.7</b>	11.3
March	6.0	3.7	9.9	10.1	10.4	<b>9.6</b>	12.3
June	5.8	4.7	9.6	10.4	13.0	<b>6.2</b>	12.1
2004-2005							
September	5.0	4.0	9.5	9.9	10.8	<b>4.6</b>	6.1
December	5.8	3.6	9.1	9.2	13.5	<b>3.3</b>	2.3
March	4.4	4.4	9.2	8.9	13.1	<b>2.4</b>	1.3
June	2.3	4.4	10.2	9.0	10.7	<b>4.6</b>	-1.1

(a) The European Union Countries are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

## EXPLANATORY NOTES

Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

### INTRODUCTION

*Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

### MOST RECENT DATA

The statistics shown are the latest available as at 12 August 2005.

### RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED  
AND TREND ESTIMATES  
*continued*

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series – Estimates of Trend* (cat. no. 1316.0).

Concurrent seasonal  
adjustment and trend  
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME  
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

## CHAIN VOLUME MEASURES

*continued*

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2002–03) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

## OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2000–01, refer to the fiscal year ended 30 June 2001.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

## METRIC PREFIXES

Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million

## ABBREVIATIONS

0, 0.0	zero or rounded to zero
'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	Automated Data Processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
billion	thousand million
cat. no.	catalogue number
cif	cost, insurance and freight
CNW	Change in Net Worth
CPI	Consumer Price Index
e.g.	example
etc	etcetera
EU	European Union
excl	excluding
fob	free on board
GDP	Gross Domestic Product
GDPfc	Gross non-farm product at factor cost
GFCF	Gross Fixed Capital Formation
GFS	Government Finance Statistics
GG	General Government
Govt	Government
kWh	kilowatt hours
LPG	liquid petroleum gas
Mm3	millions of cubic metres
Mt	mega tonne
M1	Currency plus bank current deposits of the private non-bank sector
na	Not available
NBFI	Non-bank Financial Intermediaries
n.e.c.	not elsewhere classified
nes	Not elsewhere specified
NLB	Net Lending/Borrowing
NOB	Net Operating Balance
np	not published
nya	not yet available
NW	Net Worth
nya	not yet available
OECD	Organisation for Economic Co-operation and Development
PFC	Public Financial Corporations
PGFCF	Private Gross Fixed Capital Formation
PNFC	Public Non-financial Corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	Sport Utility Vehicles
USA	United States of America
VFACTS	Vehicle facts

# Appendix

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